



Agenda
Village of Arlington Heights
Board of Trustees of the Firefighters Pension Fund
Fire Station #2, 1150 N. Arlington Hts. Rd., Conference Room
Special Meeting
October 7, 2022
8:30 AM

I. CALL TO ORDER

II. ROLL CALL

III. APPROVAL OF MINUTES

IV. PUBLIC COMMENTS

V. CLOSED SESSION

VI. TREASURER'S REPORT

- A. Projected Cash Flow Q3 2022 - Transfer of Funds

VII. PAYMENT OF BILLS

VIII. REPORTS

IX. OLD BUSINESS

X. NEW BUSINESS

- A. Application for Retirement Pension - LT. Michael Schubert on
October 5, 2022

XI. OTHER BUSINESS

XII. ADJOURNMENT

Persons with disabilities requiring auxiliary aids or services, such as an American Sign Language interpreter or written materials in accessible formats, should contact Rosangela Maldonado, at 33 S. Arlington Heights Road, Arlington Heights, Illinois 60005, rmaldonado@vah.com or (847)368-5791.



**Board of Trustees of the Firefighters Pension Fund
10/7/2022**

Item: kuehne

Department: fre

Projected Cash Flow Q3 2022 - Transfer of Funds

ATTACHMENTS:

Description	Type
Projected Cash Flow Report - Q3 2022	Report

FIRE PENSION
Projected Cash Flow by Month 2022

	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022	July 2022	August 2022	September 2022	Projected October 2022	Projected November 2022	Projected December 2022	Projected 2022 Total
Cash In													
Contribution Participant	88,547	88,714	88,196	86,996	89,545	90,778	133,955	91,779	90,656	90,656	99,950	132,768	1,172,540
Contribution Tax	2,638	755,722	1,853,651	109,489	8,227	11,294	11,109	0	0	250,000	250,000	1,709,869	4,962,000
From the Village General Fund													0
Other		16	5,682,968		282	2,000,000		1,000,000		1,000,000		1,000,000	10,683,266
Total In	91,186	844,452	7,624,816	196,486	98,054	2,102,072	145,063	1,091,779	90,656	1,340,656	349,950	2,842,637	16,817,807
Cash Out									*				
Pensions	686,163	751,933	695,462	695,462	707,178	697,620	696,820	696,820	696,820	695,462	695,462	695,462	8,410,663
Legal Services	11,813	7,750	8,825	0	7,306	13,670	0	7,154	13,356	8,820	5,875		84,569
Investment Manager	5,000		0	0	0	0	0	0	0	0			5,000
Investment Custodian	0	797	42	42	42	0	0	0	0	0	0	0	923
Examinations	2,400	0	2,400	0	2,400		0	0	0				7,200
Other Services		112	0	85	578	0	0	0	5,281	8,195	1,130		15,381
Dues							500	0			795	550	1,845
Training													0
Foreign Taxes Paid													0
Transfer to Illinois Funds				7,000,000									7,000,000
Total Out	705,376	760,592	706,728	7,695,588	717,503	711,290	697,320	703,975	715,457	712,477	703,261	696,012	15,525,580
Change in Cash	(614,190)	83,859	6,918,087	(7,499,103)	(619,449)	1,390,782	(552,257)	387,805	(624,802)	628,179	(353,311)	2,146,626	1,292,226
Beg Cash Balance	2,104,138	1,489,948	1,573,807	8,491,894	992,792	373,342	1,764,124	1,211,867	1,599,672	974,870	1,603,049	1,249,738	2,104,138
Ending Cash Balance	1,489,948	1,573,807	8,491,894	992,792	373,342	1,764,124	1,211,867	1,599,672	974,870	1,603,049	1,249,738	3,396,364	3,396,364

The Fire Pension Fund will need to transfer in monies from the Illinois Fund Account to cover Pension payments.

*** Property Tax receipts could be delayed in the 3rd and 4th quarters due to Cook County sending out bills late. \$2.2 M is due by the end of the year.