AGENDA
President and Board of Trustees
Village of Arlington Heights
Committee-of-the-Whole
Board Room
33 S. Arlington Heights Road
June 24, 2024
7:00 PM

I. CALL TO ORDER

II. PLEDGE OF ALLEGIANCE

III. ROLL CALL OF MEMBERS

IV. NEW BUSINESS

A. Review of the 12-month Period Ending 12/31/23 Annual Financial Report - Martha Trotter, Partner, Sikich, LLP

B. Review of the 2025-2029 Capital Improvement Program

C. Operating Fund Overview/Recommended Budget Ceilings - 2025

V. OTHER BUSINESS

VI. PUBLIC COMMENTS

VII. ADJOURNMENT

Any member of the public wishing to speak will be given the opportunity to do so. If the item is on the Agenda, that opportunity will be while that Agenda item is being discussed. Any member of the public wishing to speak on an item not on the Agenda will be given the opportunity during the Other Business portion of the meeting. Please limit comments to three minutes.

Persons with disabilities requiring auxiliary aids or services, such as an American Sign Language interpreter or written materials in accessible formats, should contact Erin Mercado, at 33 S. Arlington Heights Road, Arlington Heights, Illinois 60005, emercado@vah.com or (847)368-5793.

Committee-of-the-Whole
6/24/2024

Item: Review of the 12-month Period Ending 12/31/23 Annual Financial Report - Martha Trotter, Partner, Sikich, LLP

Department: Finance

Review of the 12-month Period Ending 12/31/23 Annual Financial Report - Martha Trotter, Partner, Sikich, LLP

Recommendation

It is recommended that the Committee-of-the-Whole accept the 12-month period ending December 31, 2023 Annual Financial Report.

ATTACHMENTS:

Description	Type
2023 VAH Final Audit	Report

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

ANNUAL COMPREHENSIVE
FINANCIAL REPORT

For the Year Ended
December 31, 2023

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS
33 South Arlington Heights Road
Arlington Heights, Illinois 60005

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

ANNUAL COMPREHENSIVE
FINANCIAL REPORT

For the Year Ended
December 31, 2023

Prepared by the Finance Department

Thomas F. Kuehne, Finance Director/Treasurer
Mary Juarez, Assistant Finance Director
Alexis Smulson, Accounting Manager
Kevin Baumgartner, Budget Coordinator/Accountant

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INTRODUCTORY SECTION

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

PRINCIPAL OFFICERS

DECEMBER 31, 2023

VILLAGE BOARD

Thomas W. Hayes, Village President

Richard Baldino	Robin La Bedz
James Bertucci	Tom Schwingbeck, Jr.
Wendy Dunnington	Scott Shirley
Nicolle Grasse	Jim Tinaglia

ADMINISTRATION

Village Manager, Randy Recklaus

Village Attorney..... Hart Passman

Village Clerk..... Rebecca Hume

Assistant to the Village Manager..... Diana Mikula

Human Resources Manager..... Kelly Livingston

Finance Director/Treasurer.....Thomas F. Kuehne

Chief of Police..... Nicholas Pecora

Fire Chief.....Lance Harris

Director of Planning & Community Development.....Charles Witherington-Perkins

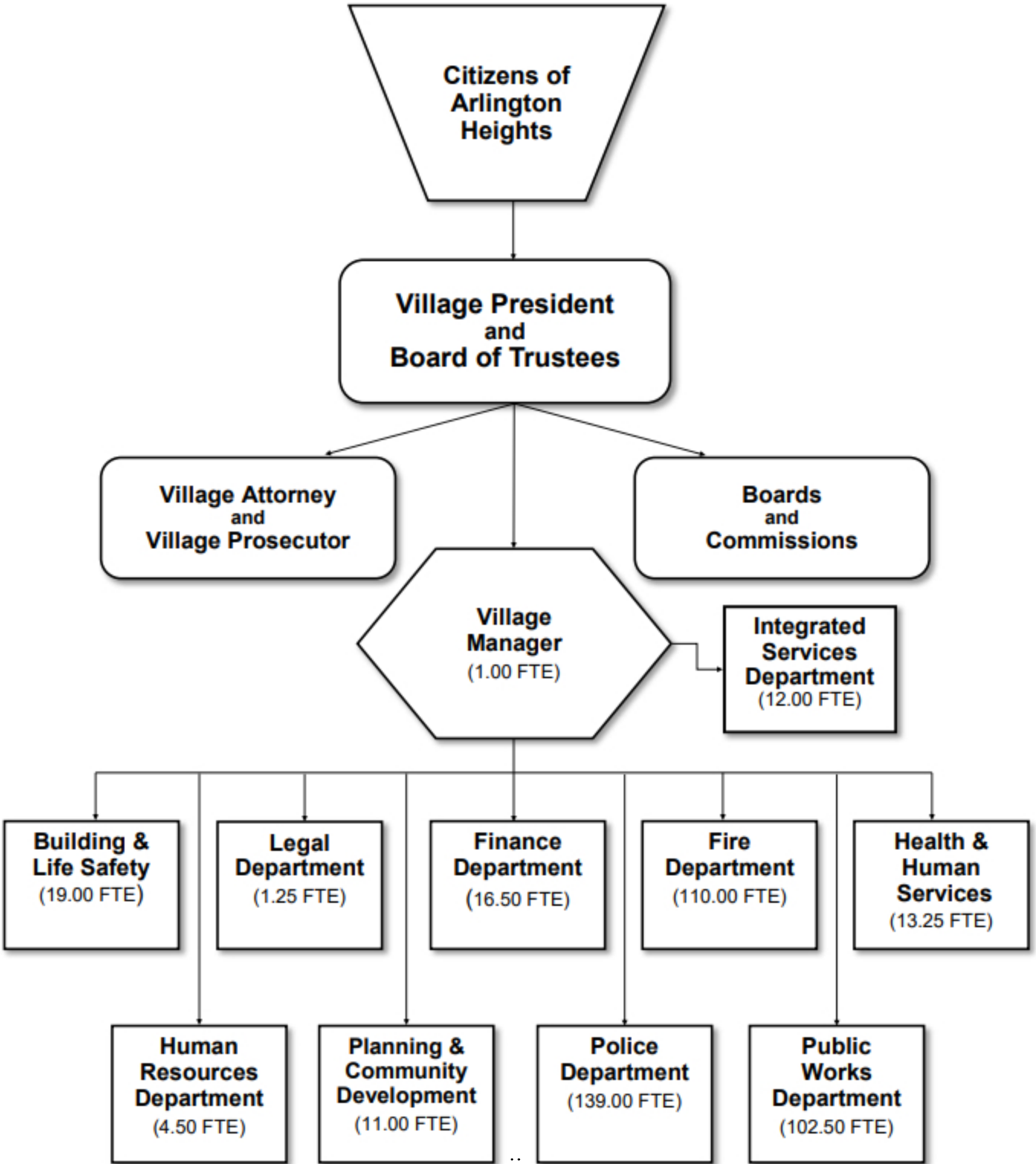
Director of Building Services..... Jorge Torres

Director of Health & Human Services.....James McCalister

Public Works Director.....Cris Papierniak

VILLAGE OF ARLINGTON HEIGHTS (430.00 FTE)

ORGANIZATION STRUCTURE



Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Village of Arlington Heights
Illinois

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2022

Christopher P. Morrill

Executive Director/CEO

Village of Arlington Heights

33 South Arlington Heights Road
Arlington Heights, Illinois 60005
847-368-5000
www.vah.com

June 17, 2024

The President and Members
of the Board of Trustees
The Village Manager of the
Village of Arlington Heights and the
Citizens of the Village of Arlington Heights

The Annual Comprehensive Financial Report (ACFR) of the Village of Arlington Heights (Village) for the year ended December 31, 2023, is hereby submitted as required by the Illinois Compiled Statutes. State law requires that the Village issue annually a report on its financial position and activity presented in conformance with accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with generally accepted auditing standards by an independent firm of certified public accountants.

This report consists of management's representations concerning the finances of the Village of Arlington Heights. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the Village established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the Village of Arlington Heights' financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Village's comprehensive framework of internal controls was designed to provide reasonable, rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Village's financial statements have been audited by Sikich, a firm of licensed certified public accountants. The goal of the independent audit is to provide reasonable assurance that the financial statements of the Village of Arlington Heights for the year ended December 31, 2023, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and, evaluating the overall financial statement presentation. The independent auditor concluded, based upon audit, that there was a reasonable basis for rendering an unmodified opinion that the Village's financial statements for the year ended December 31, 2023, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The Village's MD&A can be found immediately following the report of the independent auditors.

Profile of the Village of Arlington Heights

The Village of Arlington Heights is located 25 miles northwest of the City of Chicago in Cook County, Illinois. It was incorporated in 1887. The Village's 2020 Census places the population at 77,676 and the Village has an area of approximately 16.6 square miles. It is a home rule community as defined by the Illinois Constitution. Arlington Heights is a very livable community with excellent schools, an outstanding park system, dependable village services, a diverse housing stock and easy access to the major expressways and O'Hare International Airport. There are 23,074 owner-occupied units and 8,347 rental units with considerable high-rise and multi-family residential development in and around the Downtown area.

The Village has a well-established reputation as a preeminent community located in the northwestern corridor of the Chicago metropolitan area. There is now relatively little undeveloped land in the Village. The Village's economic base is somewhat diversified with income and housing indices well above State levels. While primarily considered a residential community, there is a significant commercial base and a large retail sector. The Equalized Assessed Value of the property in the Village is split 74% residential and 26% commercial and industrial. Due to its healthy local economy, the Village of Arlington Heights has maintained a credit rating of Aa1 from Moody's Investor Service.

The Village operates under the Council/Manager form of government. Policymaking and legislative authority are vested in the Village Board, which consists of a President and eight Trustees. The Village Board is responsible, among other things, for passing ordinances, adopting the budget, appointing members to Boards and Commissions and hiring the Village Manager, Village Attorney, and Prosecuting Attorney. The Village Manager is responsible for carrying out the policies and ordinances of the Village Board, for overseeing the day-to-day operations of the Village and for appointing employees including the heads of the Village's departments. Board members are elected for four-year staggered terms with four Board members elected every two years. The President is elected to a four-year term. The President and Village Trustees are elected at large.

The Village provides a full range of general government services including public safety, community development, community services and public works, as well as construction and maintenance of the Village's infrastructure. In addition to the Village's general governmental activities, the Village provides water and sewer services, Senior Center, Health Services, and maintains several parking garages and surface parking lots.

Long-Term Financial Planning and Major Initiatives

Unassigned fund balance in the General Fund at year end was 40% of total General Fund operating expenditures. This is within the minimum fund balance level established in the Village's financial performance goals. A statement of the financial performance goals is incorporated in the Village's annual budget. This statement includes goals for revenues, expenditures, reserves, investment performance, capital improvements, debt, and financial reporting.

On a biennial basis the Village Board completes a strategic plan which is included in the annual budget and helps guide the development of this document. The Village's annual budget and financial planning process begins with the preparation of a biennial five-year capital improvement program and an annual separate three-year operating fund projection. These long-range planning documents project revenue and expense trends and allow the Village to anticipate structural budget concerns. The Village maintains dedicated revenue sources in its Capital Projects Fund to ensure that its capital infrastructure is maintained at a high level. An internal service fund, the Fleet Fund, is also funded through annual operating transfers from the effected departments based on a vehicle depreciation schedule. The Village's current financial condition has remained healthy as the key operating funds, the General Fund and the Water & Sewer Fund, have both retained comfortable reserves.

The Village's efforts to be fiscally conservative while monitoring the financial climate at the state and federal levels allows the Village to ensure its economic strength will be maintained. The Village's strength is also demonstrated by the new businesses that have opened in the Village. Arlington Downs is the site of a $320 million multi-use redevelopment. The site includes luxury apartments, plans for new restaurants, retail shops, and a new separate hotel building located within the planned unit development. Several phases of the Arlington Downs development have been completed and it is expected to be fully completed over the next few years. Northwest Gateway Center is planned along the retail corridor of Dundee Road. 511,600 square feet of industrial and office space will be positioned in two warehouse buildings. Arlington Gateway, is an 8-story apartment building with 300 units and 25,000 square feet of commercial space. Eastman Mylo Apartments, is a 6-story mixed-use building with 136 units and commercial space on the bottom. Holladay Self-storage is a 102,000 square foot self-storage facility for 725 storage units and a retail sales area. Redevelopment of the Southpoint Shopping Center totaling more than 125 square feet of new or reoccupied tenant space.

The Village maintains a very aggressive economic development program. The components include business retention, business attraction, business assistance and special programs. This results in increased property and sales tax revenue, higher employment rates and a stable economic base. Arlington Heights also enjoys a thriving Downtown area, which contains a mix of multi-story housing, office space, restaurants, retailers, specialty stores and business services. Tax Increment Financing (TIF) Districts were instrumental in creating this vital commercial area in the Downtown area.

Part of the Village's economic development program is to provide the opportunity for businesses to apply for the non-residential property tax incentive programs through Cook County. Cook County offers the Class 6b property tax abatement to incentivize re-occupancy of vacant industrial properties. This incentive lasts for 12 years. Businesses applying for a Class 6b tax abatement provide a 10% rebate to the Village of their property tax savings over the first five years of the incentive, in order to fund the Zero Interest Loan program or other economic development activities as approved. Additionally, the application fee ($1,000) for the Class 6b incentive also goes towards funding the Zero Interest Loan program in order to assist in attracting and retaining other businesses.

Cook County also offers the Class 7c property tax abatement to incentivize the re-occupancy or redevelopment of vacant properties. Unlike the industrial focus of the Class 6b program, the 7c incentives are strictly for commercial properties. This incentive lasts for five years, assessing the property at 10% over the first three years, 15% in the fourth year, and 20% in the fifth and final year. Applicants are also allowed up to one renewal. As with the 6b program, municipal approval is initially required, and then final approval goes through Cook County.

Village staff, following specific directives of the Village Board and the Village Manager, were involved in a variety of projects throughout the year ended December 31, 2023; these projects reflect the Village's commitment to ensuring its citizens are able to live and work in a desirable environment. The most significant of these projects are discussed below:

- Over $10 million was spent on the ongoing street resurfacing and street reconstruction programs.
- $1.1 million was spent on storm water control improvements.
- $7.1 million was spent on water and sewer rehabilitation and replacement projects.
- In excess of $1.5 million was spent toward the replacement of Village vehicles.
- $1.3 million was spent on redevelopment in the TIF V area
- $1 million was spent of redevelopment in the Hickory Kensington TIF area
- $1.4 million for municipal parking lot improvements

Other Efforts

For the fourth consecutive year, the 2023 property tax levy reflects a 0% increase over the prior year extended levy, while still providing high quality services to the community.

The year ended with a significant surplus in the General Fund, and the Village Board subsequently approved transfer-out to the Lead Service Line Replacement Fund to provide financial assistance for future capital costs.

Through Tyler Technologies, the Village's new Enterprise Resource Planning (ERP) provider, the Village began a multi-year implementation project. This software will enhance the employee, resident and business experience. It will provide greater sharing of information between Village departments with less duplication and redundant data processing, allowing our staff to provide more efficient services to our residents and businesses. The Financial and Revenue Management modules were implemented in 2023.

During the next year, the Village will see major developments including the continuation of the Tyler Technologies, ERP system implementation, which includes the Human Capital Management, Utility Billing and Permitting and Licensing Modules.

A Water Meter Project will begin in 2024 will replace every residential meter as well as install a new software system to receive more accurate and reliable meter reads. 19,480 meters will be replaced.

The Lead Service Line Replacement project will commence. Federal and State mandates require the removal of all lead service lines by 2037.

Relevant Financial Policies and Practices

Cash management policies and practices – Cash temporarily idle during the year was invested in money market funds, certificates of deposit, Treasury Bills, Commercial paper, the Illinois Metropolitan Investment Fund (IMET) and the Illinois State Treasurer's pool (Illinois Funds). The maximum maturity for the certificates of deposit is 1 1/2 years. The public safety pension funds can usually earn a higher rate of interest because their investment term is longer and they are permitted to invest a portion of their monies in equities. However, annual Police and Fire pension fund losses or gains are smoothed over a three-year period. Investment income includes appreciation in the fair value of investments. Increases in fair value during the current year, however, do not necessarily represent trends that will continue, nor is it always possible to realize such amounts, especially in the case of temporary changes in the fair value of investments that the Village intends to hold to

maturity. Investments are made in accordance with State statutes and Village policy. The Village Board adopted a revised Investment Policy covering all funds it governs in 2020. Police and Firefighters' pension funds are covered by separate policies because these funds are governed by separate boards.

Risk management – The Village participates in the Intergovernmental Risk Management Agency (IRMA). IRMA is an organization of Illinois municipalities which have formed an association to pool its risk management needs. The Village offers to its employees four basic types of health insurance plans: a Blue Advantage HMO plan comprised of a smaller, more localized network, a self-insured PPO plan, a Core PPO and a high deductible PPO, which are all administered by a third party. All of the Village's health plan options are offered to retirees who pay their insurance premiums in full that are under 65. Medicare-eligible retirees, who pay their insurance premiums in full, are offered a separate fully-insured group retiree medical plan. The Village is protected from catastrophic losses in the self-insured plan through the purchase of a stop-loss insurance policy. One of the functions of the Village's risk management operation is to organize various health and safety programs to minimize insurance related losses.

Pension and other post-employment benefits – The Village's sworn police officers participate in the Police Pension Employees Retirement System (PPERS), which is a single employer, defined benefit plan governed by a five-member pension board. The Village's sworn firefighters participate in the Firefighters' Pension Employees Retirement System (FPERS), which is a single employer, defined benefit plan governed by a five-member pension board. The defined benefits and employee contribution levels of both pension funds are governed by Illinois State statutes. The Village is authorized to approve the actuarial assumptions used to determine employer contribution levels. The most recent actuarial valuation as of January 1, 2023 for the year ending December 31, 2023 reflects funding levels of 82% for the Police Pension Fund and 73% for the Firefighters' Pension Fund on an actuarial basis.

The Village also provides pension benefits for its non-public safety employees. These benefits are provided through a statewide plan managed by the Illinois Municipal Retirement Fund (IMRF). The Village has no obligation in connection with employee benefits offered through this plan beyond its contractual payments to IMRF. The actuarial valuation for the Village's portion of IMRF as of December 31, 2022 reflects a funding level of 89.3%. It should be noted that the IMRF's funding level is just for the Village's active IMRF participants as IMRF retirees' pensions are 100% funded. Additional information on the Village's pension arrangements can be found in Note #15 (Defined Benefit Pension Plans) in the financial statements.

Awards and Acknowledgements

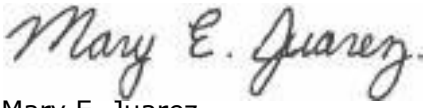
The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Village for its Annual Comprehensive Financial Report (ACFR) for period ended December 31, 2022. This was the thirty-fourth consecutive year that the Village received this prestigious award. In order to be awarded a Certificate of Achievement, the Village published an easily readable and efficiently organized ACFR. This report satisfied both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current ACFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the Finance Department. We would like to express our appreciation especially to Alexis Smulson, Accounting Manager, Kevin Baumgartner, Budget Coordinator/Accountant and all other members of the Department who assisted and contributed to the preparation of this report. Credit also must be given to the Village Board and Village Manager for their continued support in maintaining the highest standards of professionalism in the management of the Village of Arlington Heights' finances.

Respectfully submitted,

Thomas F. Kuehne
Finance Director/Treasurer



Mary E. Juarez
Assistant Finance Director

FINANCIAL SECTION

SIKICH

CERTIFIED PUBLIC ACCOUNTANTS & ADVISORS
Members of American Institute of Certified Public Accountants

1415 West Diehl Road, Suite 400
Naperville, IL 60563
630.566.8400

SIKICH.COM

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor
Members of the Board of Trustees
Village of Arlington Heights
Arlington Heights, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Arlington Heights, Illinois (the Village), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Arlington Heights, Illinois as of December 31, 2023, and the respective changes in financial positions and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Northwest Water Commission (NWWC), which represent 19.14%, 20.00%, and 4.64% of the assets, net position, and revenues of the business-type activities, respectively. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Village's investment in joint venture, is based on the report of the other auditor. The financial statements of the NWWC were not audited in accordance with *Government Auditing Standards.*

Change in Accounting Principle

The Village adopted the Governmental Accounting Standards Board (GASB) Statement No. 96, *Subscription-Based Information Technology Arrangements*, for the year ended December 31, 2023 (see Note 16). The implementation of this guidance resulted in changes to the reporting of right-to-use intangible subscription assets, subscription liabilities, and the related notes to the financial statements. Our opinion was not modified with respect to this matter.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Village and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by GASB, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

We also have previously audited, in accordance with auditing standards generally accepted in the United States of America, financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the Village as of and for the year ended December 31, 2022, and we expressed unmodified opinions on those basic financial statements. That audit was conducted for purposes of forming an opinion on the basic financial statements as a whole. The 2022 comparative information included on certain combining and individual financial statements and schedules is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements from which it has been derived.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section, supplemental information, and statistical section, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 17, 2024, on our consideration of the Village's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Village's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village's internal control over financial reporting and compliance.

Sikich CPA LLC

Naperville, Illinois
June 17, 2024

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Trustees
Village of Arlington Heights, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Arlington Heights, Illinois (the Village) as of and for the year ended December 31, 2023, and the related notes to financial statements, which collectively comprise the Village's basic financial statements, and have issued our report thereon dated June 17, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Village's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, we do not express an opinion on the effectiveness of the Village's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Village's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Sikich CPA LLC

Naperville, Illinois
June 17, 2024

GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS

The VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

MANAGEMENT'S DISCUSSION AND ANALYSIS

December 31, 2023

The Village of Arlington Heights (the "Village") management's discussion and analysis is designed to (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the Village's financial activity, (3) identify changes in the Village's financial position (its ability to address the next and subsequent year challenges), (4) identify any material deviations from the financial plan (the approved budget) and, (5) identify individual fund issues or concerns.

Since Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes and currently known facts, please read it in conjunction with the Transmittal Letter (beginning on Page iii) and the Village's financial statements (beginning on Page 3).

Financial Highlights

- The Village's total net position increased by $19.4 million or 7.0% during the calendar year ending December 31, 2023. The governmental net position increased by $9.7 million and the business-type activities net position increased by $9.7 million.
- The Village's combined Governmental Funds ending fund balance increased by $4.7 million.
- At the end of the current fiscal year, the unassigned fund balance for the General Fund was $32,849,661 or 40% of General Fund operating expenditures.

USING THE FINANCIAL SECTION OF THIS COMPREHENSIVE ANNUAL REPORT

The financial statement's focus is on both the Village as a whole (government-wide) and on the major individual funds. Both perspectives (government-wide and major fund) allow the user to address relevant questions, broaden a basis for comparison (year-to-year or government to government) and enhance the Village's accountability.

Government-Wide Financial Statements

The government-wide financial statements (see Pages 7-10) are designed to emulate the corporate sector in that all governmental and business-type activities are consolidated into columns which add to a total for the Primary Government. The focus of the Statement of Net Position (the "Unrestricted Net Position") is designed to be similar to bottom line results for the Village and its governmental and business-type activities. This statement combines and consolidates governmental fund's current financial resources (short-term spendable resources) with capital assets and long-term obligations using the accrual basis of accounting and economic resources measurement focus.

The Statement of Activities (see Pages 9-10) is focused on both the gross and net cost of various activities (including governmental and business-type), which are supported by the government's general taxes and other resources. This is intended to summarize and simplify the user's analysis of the cost of various governmental services and/or subsidy to various business-type activities.

The governmental activities reflect the Village's basic services, including police, fire, planning and community development, building, health and human services, public works and engineering, and administration. Property taxes, shared State sales, local utility and shared

State income, home rule sales and food and beverage taxes finance the majority of these services. The business-type activities reflect private sector type operations (Water & Sewer Fund and Solid Waste Disposal Fund), where the fee for service typically covers all or most of the cost of operations, including depreciation.

Fund Financial Statements
A fund is a grouping of related accounts that is used to maintain control over resources that were segregated for specific activities or objectives. The Fund Financial Statements allow the demonstration of source and uses and/or budgeting compliance associated therewith. Traditional users of governmental financial statements will find the Fund Financial Statements presentation more familiar. The focus is now on major funds, rather than fund types. All of the funds of the Village can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds
The Governmental Major Fund presentation (see Pages 11-12 and 14) is presented on a sources and uses of liquid resources basis. This is the manner in which the financial plan (the budget) is typically developed. The flow and availability of liquid resources is a clean and appropriate focus of any analysis of a government. The focus of governmental funds is narrower than that of the Government-Wide Financial Statements. The Village maintains 15 individual governmental funds. Information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances for the General, Debt Service and Capital Projects Funds, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds
The Village maintains two different types of proprietary funds. Enterprise Funds are used to report the same functions presented in Business-Type Activities in the Government-Wide Financial Statements. Internal Service Funds are an accounting device used to accumulate and allocate costs internally among the Village's various functions. The Village uses internal service funds to account for its fleet operations, self-insurance and technology programs.

Proprietary Fund Financial Statements (see Pages 16-20) provide the same type of information as the Government-Wide Financial Statements, only in more detail. The Water & Sewer Fund and Lead Service Line Replacement Fund are considered major funds of the Village and is presented in separate columns in the Proprietary Fund Financial Statements. The Solid Waste Disposal Fund and Arts, Entertainment and Events Fund are the Village's non-major enterprise funds. The Internal Service Funds are combined in a single, aggregate presentation in the Proprietary Fund Financial Statements. Individual fund data for the Internal Service Funds is presented elsewhere in the report.

Fiduciary Funds
The Fund Financial Statements also allow the government to address its Fiduciary Funds (Police Pension Fund and Firefighters' Pension Fund, see Pages 21-22). While these funds represent trust responsibilities of the government, these assets are restricted in purpose and do not represent discretionary assets of the government. Therefore, these assets are not presented as part of the Government-Wide Statements.

While the Business-type Activities column on the Proprietary Fund Financial Statements is the same as the Business-type column at the Government-Wide Financial Statement, the Governmental Funds Total column requires a reconciliation because of the different measurement focus (current financial resources versus total economic resources) which is reflected on the page following each statement (see Pages 13 and 15). The flow of current financial resources will reflect bond proceeds and interfund transfers as other financing sources, as well as capital expenditures and bond principal payments as expenditures. The reconciliation will eliminate these transactions and incorporate the capital assets and long-term obligation (bonds and others) into the Governmental Activities column (in the Government-wide statements). The reconciliation also includes the Internal Service Funds' activities given that the Internal Service Funds serve primarily the Governmental Funds.

Notes to the Financial Statements
The notes provide additional information that is essential to a full understanding of the data provided in the Government-Wide and Fund Financial Statements. The Notes to the Financial Statements can be found on pages 23-78 of this report.

Other Information
In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information including the major governmental fund budgetary schedules and data concerning the Village's progress in funding its obligation to provide pension benefits to its employees. Required supplementary information can be found on Pages 79-91 of this report. The combining and individual fund statements for the governmental, enterprise internl service funds and fiduciary funds are presented on Pages 92-146 of this report, immediately following the required supplementary information.

GOVERNMENT-WIDE STATEMENTS

Statement of Net Position
The Village's combined net position increased by $19.4 million from 2022, increasing from $277.8 million to $297.2 million. The largest portion of the Village's net position ($209.9 million) reflects its investment in capital assets (e.g., land, infrastructures, buildings, machinery, and equipment); less any related debt used to acquire those assets that is still outstanding. The Village used these capital assets to provide services to citizens; consequently, these assets are not available for future spending. The following analysis will look at net position and net expenses of the governmental and business-type activities separately. The total net position for the governmental activities increased by $9.7 million from $190.1 million to $199.8 million. The business-type activities net position increased by $9.7 million from $87.7 million to $97.4 million. Table 1 reflects the condensed Statement of Net Position compared to 2022. Table 2 focuses on the changes in net position of the governmental and business-type activities.

Table 1: Statement of Net Position as of December 31, 2023 (In Millions)

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2023	2022	2023	2022	2023	2022
Assets						
Current & Other Assets	$ 188.3	$ 201.5	$ 56.1	$ 50.6	$ 244.4	$ 252.1
Capital Assets	215.9	211.9	$ 45.7	$ 43.1	261.6	255.0
Total Assets	**404.2**	**413.4**	**101.8**	**93.7**	**506.0**	**507.1**
Deferred Outflows of Resources	**43.5**	**57.2**	**4.7**	**2.2**	**48.2**	**59.4**
Liabilities						
Current Liabilities	13.1	22.0	2.8	1.1	15.9	23.1
Long-Term Liabilities	185.3	193.0	6.1	2.3	191.4	195.3
Total Liabilities	**198.4**	**215.0**	**8.9**	**3.4**	**207.3**	**218.4**
Deferred Inflows of Resources	**49.5**	**65.4**	**0.1**	**4.7**	**49.6**	**70.1**
Net Position						
Net Investment in Capital Asset	174.7	167.9	45.5	43.1	209.9	199.4
Restricted	32.6	30.8	0.0	0.0	32.6	30.8
Unrestricted	(7.4)	(8.6)	51.9	44.6	54.7	47.6
Total Net Position	**$199.9**	**$ 190.1**	**$ 97.4**	**$ 87.8**	**$ 297.2**	**$ 277.8**

Note: The General Obligation Bonds, Series 2020, were issued as governmental activities debt to fund capital asset acquisitions for the business-type activities. Therefore, the total column includes the outstanding balance for these bonds (and related amounts), while the governmental activities column does not include these amounts in the calculation of the net investment of capital assets.

Normal Impacts on Net Position

There are six basic (normal) transactions that will affect the comparability of the Statement of Net Position summary presentation.

Net Results of Activities – which will impact (increase/decrease) current assets and unrestricted net position.

Borrowing for Capital – which will increase current assets and long-term debt.

Spending Borrowed Proceeds on New Capital – which will reduce current assets and increase capital assets. There is a second impact, an increase in invested capital assets and an increase in related net debt, which will not change the invested in capital assets, net of related debt.

Spending of Non-borrowed Current Assets on New Capital – which will (a) reduce current assets and increase capital assets and (b) will reduce unrestricted net position and increase invested in capital assets, net of related debt.

Principal Payment on Debt – which will (a) reduce current assets and reduce long-term debt and (b) reduce unrestricted net position and increase invested in capital assets, net of related debt.

Reduction of Capital Assets through Depreciation – which will reduce capital assets and invested in capital assets, net of related debt.

Current Year Impacts on Net Position

The Village's $19.4 million increase of combined net position (which is the Village's bottom line) was the result of the governmental activities net position increasing by $9.70 million and the business-type activities net position increasing $9.7 million. The governmental activities total assets and deferred outflow of resources decreased by $22.90 million and the governmental activities total liabilities and deferred inflows of resources decreased by $32.5 million.

The governmental activities total assets decrease of $9.2 million is due to a $13.2 million decrease in current and other assets and a $4 million increase in capital assets. The governmental activities current assets decrease is from several factors. The first is primarily from the elimination of the Net pension asset–IMRF of $11.7 million, which was replaced by a Net pension liability due to IMRF's significantly lower investment returns, which caused a Net pension liability, instead of an asset. Secondly, the Property Tax receivable decreased $6.6 million due to more taxes being received by 2023 year-end from the 2nd installment bill due date not being as delayed as the prior year. These decreases were offset by the reversal of the contra asset Internal balance adjustment of $4.2 million, which was for the prior year's General Fund's surplus transfer to the Business-Type funds. The $4 million increase in capital assets was from the addition of Public Improvement Infrastructure netted against the capital asset depreciation, along with the addition of $2.6 million from the restatement of beginning balances for the Intangible Capital asset of software in connection with GASB Statement No. 96, Subscription-Based Information Technology Arrangements.

The decrease in total liabilities of $16.6 million is attributable to the decrease of $8.9 million of current liabilities and $7.7 million decrease in the noncurrent liabilities over the prior year. The $8.9 million decrease in current liabilities was mainly from the payment to the Pension Funds for the Due to Pension Funds balance from the prior year, which decreased the balance by $5.8 million. In addition, a decrease of $2.3 in Accounts Payable due to the timing of year-end expenses. Additionally, a decrease of $1 million in the Unearned Revenue from the recognition of ARPA Grant revenue. These decreases were offset by an increase of $300,000 to Accrued Payroll.

The noncurrent liabilities decrease was primarily from the decrease in the Police and Fire net pension liabilities of $17.6 million. Police and Fire total pension liabilities increased in 2023, but the net pension liabilities decreased when the total liability was netted against the Pensions Net position, which increased due to the increase in the Fair Value of the Police and Fire pension's investments. Bonds Payable also decreased by $5.2 million. These decreases were offset by the increase in the Net pension liability-IMRF of $13.1 due to IMRF's significantly lower investment returns during the year and the increase in the OPEB liability of $1.6 million.

The Village's other post-employment benefits (OPEB) obligation increased by $1.5 million due to the decrease in the discount rate from 4.05% to 3.77% which increased the OPEB liability. Retirees and their dependents who are 65 or older and Medicare eligible, are no longer included in the Village's medical and prescription plan which thereby decreases the OPEB liability. As required by the Governmental Accounting Standards Board (GASB) Statement No. 75, the Village must now recognize the full liability associated with explicit and implicit post-employment benefits. The only explicit OPEB offered by the Village is 100% lifetime health insurance coverage for public safety officers disabled on the job as mandated by the State. The Village's implicit OPEB liability arises from implicit rate subsidies under which health care premiums are typically based on a blended premium for active employees and retirees under 65. Under the Village's current benefit package, retirees up to the age of 64 can participate in the Village's health care plan, but must pay 100% of the premium. However, as retiree costs are actuarially more significant than active employee's health care costs, the Village implicitly subsidizes the under 64 retiree rates. On a bi-annual basis, the Village must hire an actuary to calculate the value of the explicit OPEB cost and implicit subsidy.

The Deferred Outflows of Resources substantial decrease of $13.7 million is related mainly to the combined decrease of $22.9 in the Police and Fire pension items, which was offset by the IMRF items increase of $9.2 million. The pension items deferred outflows are determined by actuarial valuations, the balances are derived from the variances between the expected and actual non-investment experience, investment earnings, and assumption changes. These same factors decreased the deferred inflows of resources for the IMRF, Police and Fire pension, and OPEB items by $17.5 million. The Village reports the deferred inflows of resources related to the 2023 property tax levy, which was levied in December 2023, but will not be collected and distributed to the Village until calendar year 2024.

The total assets of the business-type activities increased by $8.1 million from $93.7 million to $101.8 million. This was mainly due in part to the Lead Service Line Replacement Fund receiving surplus transfers from the General Fund of $5.8 million. Inventory increased $2 million in the Water & Sewer Fund from the purchase of meters for the Village wide residental water meter change out program that will begin in 2024. Prepaid expenses increased $1 million. These increases were offset by the reversal of the $4.2 million Internal Balance transfer from the General Fund. In addition, the elimination of the Net pension asset–IMRF of $3.4 million, which was replaced by a Net pension liability due to IMRF's significantly lower investment returns, which caused a Net pension liability, instead of an asset. Investment in joint venture increased by $451,200. Capital Assets in the Water and Sewer Fund also increased $2.6 million, with the largest amount attributed to the increase of Underground Systems of $4.4 million which was offset by depreciation of $1.2 million.

Total liabilities increased $5.5 million mainly from an increase in Accounts Payable of $1.4 million in the Water and Sewer Fund and the addition of the Net pension liability-IMRF of $3.8 million. The Deferred Inflows of Resources decreased $4.6 million due to the IMRF items actuarial valuation.

Changes in Net Position

The Village's combined change in net position increased by $19.4 million from $277.8 million to $297.2 million in 2023. The Village's total revenue (net of transfers) decreased by $2.1 million. The Village's cost of all programs increased by $8.1 million primarily from the increase of expense in Highways and Streets and Water & Sewer. The following table shows the condensed revenues and expenses of the Village's activities:

Table 2: Changes in Net Position for the Year Ended December 31, 2023 (In Millions)

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2023	2022	2023	2022	2023	2022
Revenue						
Program Revenues						
Charges for Services	$ 12.3	$ 14.1	$ 24.9	$ 24.2	$ 37.2	$ 38.3
Operating Grants	5.2	4.4	0.8	0.0	6.0	4.4
Capital Grants	0.0	2.4	0.0	4.0	0.0	6.4
General Revenues						
Property Taxes & Replacement Tax	41.6	42.7	0.0	0.0	41.6	42.7
Other Taxes	50.5	51.4	1.0	1.0	51.5	52.4
Other Revenue	8.8	4.1	1.9	0.8	10.7	4.9
Total Revenues	**$ 118.4**	**$ 119.1**	**$ 28.6**	**$ 30.0**	**$ 147.0**	**$ 149.1**
Expenses						
Governmental Activities						
General Government	4.3	4.6	0.0	0.0	4.3	4.6
Public Safety	60.9	60.7	0.0	0.0	60.9	60.7
Highways & Streets	28.4	23.6	0.0	0.0	28.4	23.6
Community Development	5.8	4.9	0.0	0.0	5.8	4.9
Health & Welfare	2.6	3.0	0.0	0.0	2.6	3.0
Interest	1.4	1.6	0.0	0.0	1.4	1.6
Business Type						
Water & Sewer	0.0	0.0	20.5	18.5	20.5	18.5
Solid Waste Disposal	0.0	0.0	1.8	1.7	1.8	1.7
Arts, Ent. & Events	0.0	0.0	1.3	0.9	1.3	0.9
Lead Service Line Replacement	0.0	0.0	0.6	0.0	0.6	0.0
Total Expenses	**$ 103.4**	**$ 98.4**	**$ 24.2**	**$ 21.1**	**$ 127.6**	**$ 119.4**
Change in Net Position Before Transfers	$ 15.0	$ 20.7	$ 4.4	$ 8.9	$ -	$ -
Transfers	$ (5.3)	$ (3.7)	$ 5.3	$ 3.7	$ -	$ -
Change in Net Position	9.7	17.0	9.7	12.6	19.4	29.7
Beginning Net Position - As Restate	190.1	173.0	87.6	75.0	277.7	248.0
Ending Net Position	**$ 199.8**	**$ 190.1**	**$ 97.4**	**$ 87.6**	**$ 297.2**	**$ 277.7**

(See independent auditor's report.)

Normal Impacts on Revenues and Expenses

There are eight basic impacts on revenues and expenses as reflected below.

Revenues:

Economic Condition – which can reflect a declining, stable, or growing economic environment and has a substantial impact on state income, sales and utility tax revenue as well as public spending habits for building permits, elective user fees and volumes of consumption.

Increase/Decrease in Village-Approved Rates – while certain tax rates are set by statute, the Village Board has significant authority to impose and periodically increase/decrease rates (property taxes, water, sewer, building fees, home rule sales tax, prepared food tax, etc.)

Changing Patterns in Intergovernmental and Grant Revenue (both recurring and non-recurring) – certain recurring revenues (State-shared revenues, etc.) may experience significant changes periodically while non-recurring (or one-time) grants are less predictable and often distorting in their impact on year-to-year comparisons.

Market Impacts on Investment Income – the Village's investment portfolio is managed using a similar average maturity to most governments. Market conditions may cause investment income to fluctuate.

Expenses:

Introduction of New Program – within the functional expense categories (General Government, Public Safety and Streets and Highways, etc.), individual programs may be added or deleted to meet changing community needs.

Increase/Decrease in Authorized Personnel – changes in service demand may cause the Village Board to increase/decrease authorized staffing. Staffing costs (salary and related benefits) represent 81% of the Village's General Fund and 39% of Water & Sewer Fund operating costs.

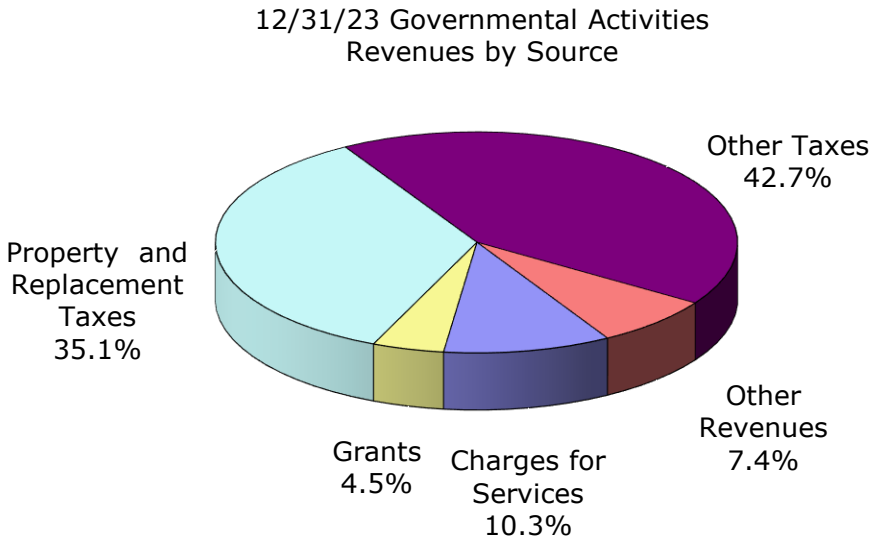
Salary Increases (annual adjustments and merit) – the ability to attract and retain human and intellectual resources requires the Village to strive to approach a competitive salary range position in the marketplace.

Inflation – while overall inflation appears to be reasonably modest, the Village is a major consumer of certain commodities such as supplies, fuels and parts. Some functions may experience unusual commodity-specific increases.

Current Year Impacts

Governmental Activities

Revenues:



For the fiscal year ended December 31, 2023, revenues from Governmental Activities totaled $118.4 million, which was $732,000 (net of transfers) less than the prior year total. Property and Replacement tax receipts of $41.6 million, which represents 35.1% of the total Governmental Activity revenue, remained relatively level when compared to the prior year due to a 0% Property Tax increase over the prior year extended levy from calendar year 2022, which included a $1.6 million property tax abatement.

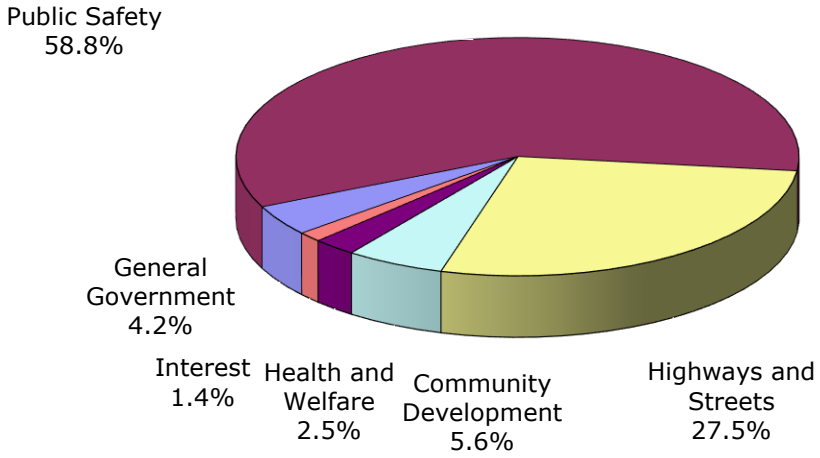
During the fiscal year, Other taxes was one of the Village's largest revenue categories coming in at $50.5 million and representing 42.7% of total Government Activity revenue. Other Taxes includes Sales and Home Rule taxes, which when combined brought in $25.1 million during the calendar year. The state and federal laws that require payment of sales taxes on internet sales has had a valuable effect on Sales Tax Receipts. Food and Beverage Taxes also increased 9% over the prior year from, $2.3 million to $2.5 million as a result of inflation. Other Taxes also includes Income Taxes of $12.4 million, which remained relatively level by only decreasing $251,000 under the prior year, which corresponds to a lower level of unemployment. Other taxes, also contains the telecommunications tax, use tax, and other miscellaneous taxes total. Telecommunication tax receipts increased by about $32,300 or 2%. Use taxes decreased approximately $98,700 and electric and natural gas utility tax receipts decreased by about $342,200 due to milder weather in 2023 and more efficient appliances.

Charges for Services came in at $12.3 million or 10.3 % of total Government Activity revenue. These revenues include Building Permits, Engineering Service charges, Ambulance Fees, Cable Franchise Fees, General Fund Service Charges to the Municipal Parking Fund, TIF, Water & Sewer Funds, and the Solid Waste Disposal Fund (SWANCC), parking lot fees and fines, and other charges. Charges for Services, which includes Fines and Fees and Licenses and Permits decreased $1.8 million. These losses were mainly attributable to a decrease in Building permits and the elimination of Vehicle Licenses in 2023.

Grants decreased approximately $1.6 million from the prior year. This decrease is primarily due to the completion of the Rebuild Illinois state grant.

Expenses:

12/31/23 Governmental Activities
Expenses by Function



For the year ended December 31, 2023, expenses from Governmental Activities totaled $103.5 million. Expenses increased $5.0 million over the prior year. A significant portion of the increase related to capital outlay charges to highway and streets.

Police and Fire pension property tax levies are collected in the General Fund and paid to these respective pension funds as an employer contribution, and are shown as pension expenses in the Police and Fire Departments.

Business-Type Activities

Revenues:

The total revenue, excluding transfers in, for the business-type activities decreased by $1.4 million. Water and sewer rates increased 5.0% per the Village's five-year rate plan. The rate adjustment allows the Village to make necessary water main replacements to the water and sanitary sewer infrastructure. General Fund Surplus Transfers-in amounted to $5.8 million to the Lead Service Line Replacement Fund. Solid Waste Disposal revenues increased by approximately $128,600 largely from the Multi-family fees. Arts, Entertainment, and Events Fund revenues increased of $83,500 from the prior year mainly due to investment income and Food and Beverage Tax.

Expenses:

Expenses from business-type activities increased approximately $3.1 million (net of transfers) compared to the prior year. The main reason was due to an increase in Personal Services, commodities and Capital Outlay in the Water Utility Operations. In addition, Capital Outlay in the Lead Service Line Replacement Fund increased $571,000 over prior year.

FINANCIAL ANALYSIS OF THE VILLAGE'S FUNDS

Governmental Funds

At December 31, 2023, the Governmental Funds Balance Sheet (as presented on Page 11-12) reported a combined fund balance of $93,227,227, which is a 5% increase from the beginning of the year balance of $88,458,809. Of the total fund balance, $32,849,661 is unassigned indicating availability for continuing Village services. The General Fund is the only fund that would report a positive amount in unassigned fund balance. Restricted fund balance reflects amounts that can be spent only for specific purposes stipulated by creditors, grantors, contributors, or imposed by law through enabling legislation adopted by the Village. Restricted fund balances totaling $32,603,820 include $2,147,671 for debt service, $587,252 for capital projects, $2,181,219 for public safety (Foreign Fire Insurance and Drug Forfeiture Funds), $6,855,828 for highways and streets (MFT Fund), $4,057,248 for Stormwater Control, and $16,774,602 for community development (TIF Funds). Assigned fund balances are intended to be used by the Village for specific purposes and are designated by the Village's Finance Director for reporting purposes. Assigned fund balances totaling $27,387,591 includes $5,001,904 for public parking, $21,381,110 for Capital Projects and $1,004,577 for other miscellaneous purposes.

The General Fund is the Village's primary operating fund and the largest source of day-to-day service delivery. Revenues came in over expenditures by $7,282,974. Sales tax revenues have started to slow with a decrease of $486,100 under prior year, but Sales Tax receipts from the Internet and the effects of the rising inflation continue to have a positive effect on revenues. Income Taxes decreased slightly, $251,000, from the prior year but are still are remaining strong due to a lower level of unemployment. Due to the termination of a Sales Tax Abatment agreement, $1,705,289 was transfered from Accounts Payable, where funds were held for payment, to Other Inome. Given that the General Fund has acquired a healthy fund balance over the years, the General Fund transferred a surplus of $5,750,000 to the Lead Service Line Replacement Fund.

The Debt Service Fund is used to account for the general long-term debt. The total fund balance of the Debt Service Fund of $2,147,671 increased by $327,432 compared to $1,820,239 at December 31, 2022. Debt service payments due in 2023 decreased $289,678 from the prior year.

The Capital Projects Fund accounts for the costs of capital improvement and equipment replacement. The total Fund Balance increased by $2,566,858 from $18,832,324 to $21,399,182 at December 31, 2023. The increase in Fund Balance was mainly from the combination of Revenues surpassing Expenditures by $2,253,246. The change in Transfers out over the prior year, was lower by $2,500,000.

Proprietary Funds

At December 31, 2023, the Proprietary Funds (as presented on Pages 14-18) total net position increased by $10.4 million or 11.8%. Accumulated depreciation increased by $1.9 million and depreciable assets increased by $4.5 million.

In the Water & Sewer Fund, current assets increased by $2.2 million mainly from the increase in inventory of $2.4 million due to the purchase of residential meters to prepare for the meter replacement program beginning early in 2024. Prepaid expenses increased by $900,000, but these increases were offset by the decrease of $1.2 million in the Due from other funds account. Lead Service Line Replacement current assets increased $6.5 million due mainly from the surplus transfer of $5.8 from the the General Fund. Solid Waste Disposal Fund Cash and investments decreased by $210,300 due to transfers out of $500,000 to the General and Capital Projects Funds. In the A, E & E Fund, cash and investments decreased $56,341 from the increase of expenses of $380,798. Mainly from an increase of $195,864 in Contractual Services and an increase in Capital Outlay of $141,448 over prior year. These expenditure increases were offset by Food and Beverage Tax of $1,033,326 and the Investment income of $75,988.

GENERAL FUND BUDGETARY HIGHLIGHTS

Table 3: General Fund Budgetary Highlights

	Original Budget	Final Budget	Actual
Revenues	$ 88,650,800	$ 88,725,500	$ 88,837,075
Expenditures	83,664,200	89,818,792	81,554,101
Excess of Revenues Over Expenditures	$ 4,986,600	$ (1,093,292)	$ 7,282,974
Other Financing Sources (Uses)	(5,550,000)	(5,550,000)	(5,646,546)
Net Changes in Fund Balance	**$ (563,400)**	**$ (6,643,292)**	**$ 1,636,428**

Over the course of the fiscal year, as shown on page 94 the Village amended the General Fund expenditure budget at various times for a total of $6,154,592 or 7% over the original budget. The expenditure budget amendments can be summarized as follows:

$ 286,920	Encumbrance rollover-purchase orders for goods ordered the prior year, but not received until this fiscal year.
$ 117,672	Miscellaneous Budget Amendments.
$5,750,000	Surplus Operating Transfer Out
$6,154,592	Total General Fund expenditure budget amendments.

General Fund revenues ended the fiscal year $111,575 over the final budget. Property Taxes came in under budget by $1.5 million after a $1.6 million abatement on the 2022 levy. Vehicle licenses were budgeted at $1.4 million, but were eliminated in 2023. Muncipal Sales Tax and Replacement Taxes were a combined $1.5 million under budget. Income tax receipts underperformed the budget by $188,600. Building permits came in $90,000 under Budget. Electric utility and natural gas utility tax receipts combined came in under budget by $420,300. Telecommunications tax receipts came in over budget by $140,000 and Cable franchise fees came in $155,000 lower. This latter revenue decrease was caused by Disruptive technologies from residents replacing Cable with Streaming services. These accounts that finished under budget were offset by several accounts coming in over budget. Other Income came in over budget by $2 million due to the termination of a Sales Tax Abatment agreement, which recognized an unbudgeted $1,705,300 of revenue, which was transferred from Accounts Payable. Funds were held in Accounts Payable for the payment prior to termination of the agreement. In addition, a TIF Reserve Payment of $200,000 from the TIF 5 Fund was transferred in for possible future Tax Refunds. Home Rule Sales and Food/beverage tax receipts were a combined $275,400 over budget. Ambulance service charges came in over budget by $603,300 due to Ground Emergency Medical Transporation (GEMT) supplemental payments paid for transporting Medicaid patients. Other Grants came in over budget by $175,200 primarily from State grants.

The year-end results for General Fund expenditures were positive as expenditures came in under budget by $2.5 million. Of this amount, salaries and fringe benefits expenditures for Police Officers came in under budget by $480,000, due to normal and temporary workers' compensation related vacancies. There were also a number of vacancies in Building, Legal and Public Works that resulted in wages and fringes coming in under budget in the departments by a combined $794,000. These salaries and fringe benefit savings were offset by the Fire Department that was overbudget by $527,000, this overage was mainly from overtime costs incurred from a high volume of service calls. Contractual Services and Commodities came in under budget by $676,000 across all departments. Other Charges were $885,542 below budget mainly from the Sales Tax Abatement being $381,160 under budget due to the current year cancellation of payment from the termination of the Sales Tax Agreement and the $375,200 of unused Operating contigency.

The General Fund's total net change in fund balance increased by $1.6 million as a result of revenues coming in over expenditures by $7.3 million, with an offset from net of other financing (uses) totaling ($5.6 million), to provide financial assistance to the Lead Service Line Replacement Fund. This fund was established to account for the costs associated with the new Federal and State mandates that all public lead water service lines be phased out of service by 2037.

CAPITAL ASSETS

At the end of 2023, the Village had a combined total of $261.59 million invested in a broad range of capital assets including police and fire equipment, buildings, Village facilities, roads, and water and sewer lines. The following tables summarize the changes in Capital Assets which are presented in detail on Pages 35-37 in the Notes to the Financial Statements. Table 4 shows that total capital assets had a net increase (including additions and deletions) of $4.04 million. Table 5 focuses on the changes in capital assets of the governmental and business-type activities.

Table 4: Capital Assets at Year End Net of Depreciation (In Millions)

	Governmental Activities		Business-Type Activities		Total Primary	
	2023	2022	2023	2022	2023	2022
Land	$12.40	$12.40	$2.93	$2.93	$15.33	$15.33
Land Right-of-Way	86.21	85.90	--	--	86.21	85.90
Construction in Progress	0.00	0.00	--	--	0.00	0.00
Building	64.82	67.83	6.78	7.20	71.60	75.03
Machinery & Equipment	7.30	7.20	1.40	1.60	8.70	8.80
Infrastructure (Streets)	43.28	38.50	--	--	43.28	38.50
Software	1.89	2.56	--	--	1.89	2.56
Underground Systems (Water & Sewer)	--	--	34.58	31.39	34.58	31.39
Total Capital Assets,	**$215.90**	**$214.43**	**$45.69**	**$43.12**	**$261.59**	**$257.55**

Table 5: Change in Capital Assets (In Millions)

	Governmental Activities	Business-Type Activities	Total
Beginning Balance	$214.43	$43.12	257.55
Additions			
Depreciable	7.92	4.47	12.39
Amortizable	0.03	-	0.03
Non-Depreciable	0.27	-	0.27
CIP	-	-	-
Retirements			
Depreciable	(0.49)	-	(0.49)
Amortizable	-	-	-
Non-Depreciable	-	-	-
CIP	-	-	-
Depreciation	(6.05)	(1.90)	(7.95)
Amortization	(0.70)	-	(0.70)
Retirement	0.48	-	0.48
Ending Balance	**$215.90**	**$45.69**	**261.59**

(See independent auditor's report.)

The governmental activities net capital assets increased by $1.5 million due primarily from the additions of vehicles and infrastructure. Depreciation Expense and Amortization was $6.75 million for the current year. For business-type activities, the capital assets net of depreciation increased by $2.57 million or 6% due primarily to the addition of Infrastructure consisting of Water Distribution System.

DEBT OUTSTANDING

As of December 31, 2023, total General Obligation Bonds outstanding for governmental activities amounted to $46.4 million. Of this amount, $29.8 million for reconstruction of public buildings, $2.0 million is for road improvements, $7.9 million for Storm Water Sewer Improvements, $1.1 million for Parking Lot Infrastructure Improvements, and $5.6 million for Water Main Replacements. The Village, under its home rule authority, does not have a legal debt limit. The Village's bond rating of Aa1 by Moody's Investors Service was reaffirmed in 2020 citing the Village's well-managed financial operations and that the village has continued to fully fund the Police and Fire pension plans. Additional information on the Village's long-term debt can be found in the Notes to the Financial Statements on Pages 39-42.

ECONOMIC FACTORS AND NEXT YEAR'S 2024 BUDGET

This fiscal year ended positively as the Village's General Fund ended with a surplus. This operating fund pays for most Village services, except for water and sewer expenses. Due to current and past year's budgeting policies, the Village maintained a strong fund balance. During the past year, the Village experienced the effects of inflation. The Village tightened its expenditures where possible. The state and federal laws requiring the payment of sales taxes on internet sales had a pronounced effect on the Village's sales tax receipts. Property Tax receipts remain stable and the prior year's surplus allowed the Village to pass on a Property Tax abatement of $1.6 million. Income taxes remain level from a lower Unemployment rate. Going forward, the Village will continue to budget conservatively to maintain a stable fund balance, while providing and improving services and infrastructure as technology and the economy changes.

CONTACTING THE VILLAGE'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, customers, investors and creditors with a general overview of the Village's finances and to demonstrate the Village's accountability for the money it receives. Questions concerning this report or requests for additional financial information should be directed to Thomas F. Kuehne, Finance Director/Treasurer, Village of Arlington Heights, and 33 S. Arlington Heights Road, Arlington Heights, IL 60005.

BASIC FINANCIAL STATEMENTS

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

STATEMENT OF NET POSITION

December 31, 2023

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and investments	$ 129,701,682	$ 29,232,387	$ 158,934,069
Receivables (net, where applicable, of allowances for uncollectibles)			
Property taxes	41,499,657	-	41,499,657
Other taxes	8,285,919	-	8,285,919
Customer accounts	-	3,756,629	3,756,629
CDBG rehabilitation loans	1,850,701	-	1,850,701
Grants	295,881	-	295,881
Accrued interest	2,677	-	2,677
Leases	2,507,828	-	2,507,828
Other	2,606,172	-	2,606,172
Prepaid expenses	1,125,687	1,191,631	2,317,318
Inventory	386,687	2,439,486	2,826,173
Investment in joint venture	-	19,488,615	19,488,615
Capital assets not being depreciated nor amortized	98,614,270	2,926,027	101,540,297
Capital assets being depreciated and amortized (net of accumulated depreciation and amortization)	117,287,632	42,765,581	160,053,213
Total assets	404,164,793	101,800,356	505,965,149
DEFERRED OUTFLOWS OF RESOURCES			
Asset retirement obligation items	-	875,000	875,000
IMRF items	11,864,092	3,437,122	15,301,214
Police pension items	14,193,799	-	14,193,799
Firefighters' pension items	13,440,702	-	13,440,702
OPEB items	4,039,861	419,993	4,459,854
Total deferred outflows of resources	43,538,454	4,732,115	48,270,569
Total assets and deferred outflows of resources	447,703,247	106,532,471	554,235,718

(This statement is continued on the following page.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

STATEMENT OF NET POSITION (Continued)

December 31, 2023

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
LIABILITIES			
Accounts payable	$ 4,762,187	$ 2,710,315	$ 7,472,502
Accrued payroll	2,389,795	108,736	2,498,531
Unearned revenue	2,027,847	-	2,027,847
Due to pension funds	123,591	-	123,591
Payroll taxes payable	1,952,556	-	1,952,556
Claims payable	1,651,834	-	1,651,834
Accrued interest payable	145,979	-	145,979
Noncurrent liabilities			
Due within one year	8,918,050	154,347	9,072,397
Due in more than one year	176,423,210	5,994,010	182,417,220
Total liabilities	198,395,049	8,967,408	207,362,457
DEFERRED INFLOWS OF RESOURCES			
IMRF items	219,581	64,024	283,605
Police pension items	1,121,263	-	1,121,263
Firefighters' pension items	318,961	-	318,961
OPEB items	4,162,150	77,162	4,239,312
Leases	2,684,871	-	2,684,871
Unavailable revenue - property taxes	40,989,800	-	40,989,800
Total deferred inflows of resources	49,496,626	141,186	49,637,812
Total liabilities and deferred inflows of resources	247,891,675	9,108,594	257,000,269
NET POSITION			
Net investment in capital assets*	174,654,515	45,495,470	209,898,338
Restricted for			
Public safety	2,181,219	-	2,181,219
Highways and streets	6,855,828	-	6,855,828
Capital projects	587,252	-	587,252
Community development	16,774,602	-	16,774,602
Debt service	2,147,671	-	2,147,671
Stormwater control	4,057,248	-	4,057,248
Unrestricted (deficit)	(7,446,763)	51,928,407	54,733,291
TOTAL NET POSITION	$ 199,811,572	$ 97,423,877	$ 297,235,449

*General Obligation Bonds Series 2020 were issued as governmental activities debt to fund capital asset acquisitions for the business-type activities. Therefore, the total column includes the outstanding balance for these bonds (including unamortized premium and unspent proceeds), while the governmental activities column does not include these amounts in the calculation of the net investment in capital assets.

See accompanying notes to financial statement.

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2023

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
PRIMARY GOVERNMENT				
Governmental Activities				
General government	$ 4,311,008	$ 4,111,227	$ 889,764	$ -
Public safety	60,917,013	5,138,837	651,072	-
Highways and streets	28,425,010	1,091,363	3,352,611	-
Community development	5,836,404	1,892,435	344,102	-
Health and welfare	2,566,834	52,417	-	-
Interest	1,419,218	-	-	-
Total governmental activities	103,475,487	12,286,279	5,237,549	-
Business-Type Activities				
Water and sewer	20,482,355	22,650,747	-	-
Solid waste disposal	1,830,568	2,122,314	-	-
Arts, entertainment, and events	1,328,424	129,354	-	-
Lead service line replacement	570,812	-	-	756,800
Total business-type activities	24,212,159	24,902,415	-	756,800
TOTAL PRIMARY GOVERNMENT	$ 127,687,646	$ 37,188,694	$ 5,237,549	$ 756,800

	Net (Expense) Revenue and Change in Net Position		
	Primary Government		
	Governmental Activities	Business-Type Activities	Total
	$ 689,983	$ -	$ 689,983
	(55,127,104)	-	(55,127,104)
	(23,981,036)	-	(23,981,036)
	(3,599,867)	-	(3,599,867)
	(2,514,417)	-	(2,514,417)
	(1,419,218)	-	(1,419,218)
	(85,951,659)	-	(85,951,659)
	-	2,168,392	2,168,392
	-	291,746	291,746
	-	(1,199,070)	(1,199,070)
	-	185,988	185,988
	-	1,447,056	1,447,056
	(85,951,659)	1,447,056	(84,504,603)
General Revenues			
Taxes			
Property	40,222,393	-	40,222,393
Utility	4,579,657	-	4,579,657
Home rule sales	9,733,165	-	9,733,165
Hotel/motel	917,624	-	917,624
Food and beverage	2,497,517	1,033,326	3,530,843
Telecommunications	1,683,886	-	1,683,886
Foreign fire insurance	197,188	-	197,188
Other	44,861	-	44,861
Intergovernmental - unrestricted			
Sales	15,414,286	-	15,414,286
Use	3,052,746	-	3,052,746
Replacement	1,394,467	-	1,394,467
Shared income taxes	12,406,362	-	12,406,362
ARPA grant	877,691	-	877,691
Investment income	4,678,577	955,672	5,634,249
Miscellaneous	3,238,786	985,739	4,224,525
Transfers (out)	(5,250,000)	5,250,000	-
Total	95,689,206	8,224,737	103,913,943
CHANGE IN NET POSITION	9,737,547	9,671,793	19,409,340
NET POSITION, JANUARY 1	190,074,025	87,752,084	277,826,109
NET POSITION, DECEMBER 31	$ 199,811,572	$ 97,423,877	$ 297,235,449

See accompanying notes to financial statement.

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

GOVERNMENTAL FUNDS

BALANCE SHEET

December 31, 2023

	General	Debt Service	Capital Projects	Nonmajor	Total
ASSETS					
Cash and investments	$ 30,168,424	$ 2,065,512	$ 23,024,541	$ 36,173,207	$ 91,431,684
Receivables (net, where applicable, of allowances for uncollectibles)					
Property taxes	26,436,343	6,580,770	5,770,058	2,712,486	41,499,657
Other taxes	7,370,192	-	612,560	303,167	8,285,919
CDBG rehabilitation loans	-	-	-	1,850,701	1,850,701
Zero interest loans	-	-	-	89,224	89,224
Grants	-	-	10,000	285,881	295,881
Leases	2,507,828	-	-	-	2,507,828
Accrued interest	2,677	-	-	-	2,677
Other	1,626,664	-	-	433,279	2,059,943
Prepaid items	220,881	-	18,072	67,000	305,953
Due from other funds	200,001	-	-	-	200,001
Inventory	80,202	-	-	-	80,202
TOTAL ASSETS	$ 68,613,212	$ 8,646,282	$ 29,435,231	$ 41,914,945	$ 148,609,670

(This statement is continued on the following page.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

GOVERNMENTAL FUNDS

BALANCE SHEET (Continued)

December 31, 2023

	General	Debt Service	Capital Projects	Nonmajor	Total
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts payable	$ 1,248,213	$ 611	$ 790,740	$ 1,535,647	$ 3,575,211
Accrued payroll	2,334,933	-	328	9,158	2,344,419
Deposits payable	1,952,556	-	-	-	1,952,556
Due to other funds	123,590	-	-	200,002	323,592
Unearned revenue	18,728	-	1,544,981	8,360	1,572,069
Total liabilities	5,678,020	611	2,336,049	1,753,167	9,767,847
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	-	-	-	1,939,925	1,939,925
Unavailable revenue - property taxes	26,095,000	6,498,000	5,700,000	2,696,800	40,989,800
Leases	2,684,871	-	-	-	2,684,871
Total deferred inflows of resources	28,779,871	6,498,000	5,700,000	4,636,725	45,614,596
Total liabilities and deferred inflows of resources	34,457,891	6,498,611	8,036,049	6,389,892	55,382,443
FUND BALANCES					
Nonspendable					
Prepaid items	220,881	-	18,072	67,000	305,953
Inventory	80,202	-	-	-	80,202
Restricted					
Debt service	-	2,147,671	-	-	2,147,671
Capital projects	-	-	-	587,252	587,252
Public safety	-	-	-	2,181,219	2,181,219
Highways and streets	-	-	-	6,855,828	6,855,828
Community development	-	-	-	16,774,602	16,774,602
Stormwater control	-	-	-	4,057,248	4,057,248
Unrestricted					
Assigned					
Disabled citizens programs	3,130	-	-	-	3,130
Emergency assistance programs	268,654	-	-	-	268,654
Senior center maintenance	255,000	-	-	-	255,000
Canine unit donation	127,793	-	-	-	127,793
TIF refund	350,000	-	-	-	350,000
Capital projects	-	-	21,381,110	-	21,381,110
Public parking	-	-	-	5,001,904	5,001,904
Unassigned	32,849,661	-	-	-	32,849,661
Total fund balances	34,155,321	2,147,671	21,399,182	35,525,053	93,227,227
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 68,613,212	$ 8,646,282	$ 29,435,231	$ 41,914,945	$ 148,609,670

See accompanying notes to financial statement.

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION

December 31, 2023

FUND BALANCES OF GOVERNMENTAL FUNDS	$ 93,227,227
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	215,901,902
Less internal service funds	(8,899,514)
Certain revenues are reported as unavailable in governmental funds but reported as revenue on the statement of activities	1,939,925
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds	
Bonds payable	(46,385,000)
SBITAs payable	(6,011)
Unamortized premium on bonds	(3,467,815)
Net pension liability - IMRF	(13,105,031)
Net pension liability - police pension	(38,515,773)
Net pension liability - firefighters' pension	(54,278,940)
Total OPEB liability	(26,329,643)
Differences between expected and actual experiences, assumption changes, net differences between projected and actual earnings, and contributions subsequent to the measurement date for the Illinois Municipal Retirement Fund are recognized as deferred outflows of resources and deferred inflows of resources on the statement of net position	
Deferred outflows of resources	11,864,092
Deferred inflows of resources	(219,581)
Differences between expected and actual experiences, assumption changes, and net differences between projected and actual earnings for the Police Pension Plan are recognized as deferred outflows of resources and deferred inflows of resources on the statement of net position	
Deferred outflows of resources	14,193,799
Deferred inflows of resources	(1,121,263)
Differences between expected and actual experiences, assumption changes, and net differences between projected and actual earnings for the Firefighters' Pension Plan are recognized as deferred outflows of resources and deferred inflows of resources on the statement of net position	
Deferred outflows of resources	13,440,702
Deferred inflows of resources	(318,961)
Differences between expected and actual experiences, assumption changes, and net differences between projected and actual earnings for the Postemployment Benefit Plan are recognized as deferred outflows of resources and deferred inflows of resources on the statement of net position	
Deferred outflows of resources	3,964,105
Deferred inflows of resources	(4,113,051)
Compensated absences payable are not due and payable in the current period and, therefore, are not reported in governmental funds	(1,705,155)
Less internal service funds	125,600
Accrued interest on long-term liabilities is reported as a liability on the statement of net position	(145,979)
The net position of the internal service funds are included in the governmental activities in the statement of net position	43,765,937
NET POSITION OF GOVERNMENTAL ACTIVITIES	$ 199,811,572

See accompanying notes to financial statement.

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

GOVERNMENTAL FUNDS

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES

For the Year Ended December 31, 2023

	General	Debt Service	Capital Projects	Nonmajor	Total
REVENUES					
Taxes	$ 41,818,321	$ 6,547,601	$ 7,975,273	$ 3,535,096	$ 59,876,291
Licenses and permits	2,684,480	-	-	-	2,684,480
Intergovernmental	32,267,861	-	-	4,131,650	36,399,511
Grants	899,797	-	877,691	344,102	2,121,590
Charges for services	105,958	-	-	3,060,096	3,166,054
Fines and fees	6,696,407	-	-	-	6,696,407
Investment income	1,815,694	154,092	1,373,881	1,334,910	4,678,577
Miscellaneous	2,548,557	-	151,867	143,024	2,843,448
Total revenues	88,837,075	6,701,693	10,378,712	12,548,878	118,466,358
EXPENDITURES					
Current					
General government	5,246,567	-	-	44,965	5,291,532
Public safety	54,493,183	-	-	676,581	55,169,764
Highways and streets	14,541,173	-	-	1,201,107	15,742,280
Community development	4,801,004	-	-	666,773	5,467,777
Health and welfare	2,443,924	-	-	-	2,443,924
Capital outlay	-	-	8,022,777	9,028,452	17,051,229
Debt service					
Principal retirement	27,997	5,220,000	102,637	-	5,350,634
Interest and fiscal charges	253	1,972,104	52	-	1,972,409
Total expenditures	81,554,101	7,192,104	8,125,466	11,617,878	108,489,549
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	7,282,974	(490,411)	2,253,246	931,000	9,976,809
OTHER FINANCING SOURCES (USES)					
Transfers in	200,000	817,843	300,000	-	1,317,843
Transfers (out)	(5,874,543)	-	-	(693,300)	(6,567,843)
Proceeds from SBITA issuance	27,997	-	6,011	-	34,008
Proceeds from sale of capital assets	-	-	7,601	-	7,601
Total other financing sources (uses)	(5,646,546)	817,843	313,612	(693,300)	(5,208,391)
NET CHANGE IN FUND BALANCES	1,636,428	327,432	2,566,858	237,700	4,768,418
FUND BALANCES, JANUARY 1	32,518,893	1,820,239	18,832,324	35,287,353	88,458,809
FUND BALANCES, DECEMBER 31	$ 34,155,321	$ 2,147,671	$ 21,399,182	$ 35,525,053	$ 93,227,227

See accompanying notes to financial statement.

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2023

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	$ 4,768,418
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated or amortized in the statement of activities	6,640,686
Depreciation and amortization in the statement of activities does not require the use of current financial resources and, therefore, is not reported as an expenditure in governmental funds	(4,793,528)
Certain revenues are reported as unavailable in governmental funds but reported as revenue on the statement of activities	(3,324)
The repayment of the principal portion of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	5,220,000
The repayment of the principal portion of SBITA payable is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	130,634
Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds	
Amortization of premium on long-term debt	534,079
Change in compensated absences liability	110,431
Change in accrued interest payable	19,112
The change in the Illinois Municipal Retirement Fund net pension liability and deferred outflows and inflows of resources is not a source or use of a financial resource	
Net pension liability	(25,005,010)
Deferred outflows and deferred inflows of resources	25,017,242
The change in the Police Pension Plan net pension liability and deferred outflow/inflows of resources is not a source or use of a financial resource	
Net pension liability	9,834,721
Deferred outflows and deferred inflows of resources	(10,212,960)
The change in the Firefighters' Pension Plan net pension liability and deferred outflow/inflows of resources is not a source or use of a financial resource	
Net pension liability	7,782,211
Deferred outflows and deferred inflows of resources	(10,930,520)
The change in the total OPEB liability and deferred outflow/inflows of resources is not a source or use of a financial resource	
Total OPEB liability	(1,547,486)
Deferred outflows and deferred inflows of resources	134,526
The issuance of bonds is reported as an other financing source in governmental funds but as an increase of principal outstanding on the statement of activities	
SBITAs issued	(34,008)
The change in net position of internal service funds is reported in governmental activities	2,072,323
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	$ 9,737,547

See accompanying notes to financial statement.

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

PROPRIETARY FUNDS

STATEMENT OF NET POSITION

December 31, 2023

	Business-Type Activities				Governmental Activities
	Water and Sewer	Lead Service Line Replacement	Nonmajor Enterprise	Total	Internal Service
CURRENT ASSETS					
Cash and cash equivalents	$ 11,175,851	$ 13,569,430	$ 4,487,106	$ 29,232,387	$ 38,269,998
Receivables					
Customer accounts	3,516,935	-	239,694	3,756,629	-
Other	-	-	-	-	457,005
Prepaid expenses	896,803	-	294,828	1,191,631	819,734
Inventory	2,439,486	-	-	2,439,486	306,485
Total current assets	18,029,075	13,569,430	5,021,628	36,620,133	39,853,222
NONCURRENT ASSETS					
Capital assets					
Nondepreciable capital assets	2,450,827	-	475,200	2,926,027	-
Depreciable capital assets	127,794,038	-	2,468,354	130,262,392	25,368,947
Accumulated depreciation	(86,185,904)	-	(1,310,907)	(87,496,811)	(16,469,433)
Net capital assets	44,058,961	-	1,632,647	45,691,608	8,899,514
Other assets					
Investment in joint venture	19,488,615	-	-	19,488,615	-
Total other assets	19,488,615	-	-	19,488,615	-
Total noncurrent assets	63,547,576	-	1,632,647	65,180,223	8,899,514
Total assets	81,576,651	13,569,430	6,654,275	101,800,356	48,752,736
DEFERRED OUTFLOWS OF RESOURCES					
Asset retirement obligation items	875,000	-	-	875,000	-
IMRF items	3,437,122	-	-	3,437,122	-
OPEB items	419,993	-	-	419,993	75,756
Total deferred outflows of resources	4,732,115	-	-	4,732,115	75,756
Total assets and deferred outflows of resources	86,308,766	13,569,430	6,654,275	106,532,471	48,828,492

(This statement is continued on the following page.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

PROPRIETARY FUNDS

STATEMENT OF NET POSITION (Continued)

December 31, 2023

	Business-Type Activities				Governmental Activities
	Water and Sewer	Lead Service Line Replacement	Nonmajor Enterprise	Total	Internal Service
CURRENT LIABILITIES					
Accounts payable	$ 2,279,090	$ 411,694	$ 19,531	$ 2,710,315	$ 1,186,976
Unearned revenue	-	-	-	-	455,778
Accrued payroll	108,736	-	-	108,736	45,376
Claims payable	-	-	-	-	1,651,834
Compensated absences payable	49,478	-	-	49,478	25,120
SBITAs payable	-	-	-	-	428,860
Total OPEB liability	104,869	-	-	104,869	25,774
Total current liabilities	2,542,173	411,694	19,531	2,973,398	3,819,718
LONG-TERM LIABILITIES					
Compensated absences payable	197,911	-	-	197,911	100,480
SBITAs payable	-	-	-	-	865,944
Asset retirement obligations	1,050,000	-	-	1,050,000	-
Net pension liability - IMRF	3,821,210	-	-	3,821,210	-
Total OPEB liability	924,889	-	-	924,889	227,314
Total long-term liabilities	5,994,010	-	-	5,994,010	1,193,738
Total liabilities	8,536,183	411,694	19,531	8,967,408	5,013,456
DEFERRED INFLOWS OF RESOURCES					
IMRF items	64,024	-	-	64,024	-
OPEB items	77,162	-	-	77,162	49,099
Total deferred inflows of resources	141,186	-	-	141,186	49,099
Total liabilities and deferred inflows of resources	8,677,369	411,694	19,531	9,108,594	5,062,555
NET POSITION					
Net investment in capital assets	43,862,823	-	1,632,647	45,495,470	8,899,514
Unrestricted	33,768,574	13,157,736	5,002,097	51,928,407	34,866,423
TOTAL NET POSITION	$ 77,631,397	$ 13,157,736	$ 6,634,744	$ 97,423,877	$ 43,765,937

See accompanying notes to financial statement.

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

PROPRIETARY FUNDS

STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION

For the Year Ended December 31, 2023

	Business-Type Activities				Governmental Activities
	Water and Sewer	Lead Service Line Replacement	Nonmajor Enterprise	Total	Internal Service
OPERATING REVENUES					
Charges for services	$ 22,199,531	$ -	$ 2,251,668	$ 24,451,199	$ 21,147,300
Contributions	-	-	-	-	3,897,378
Fines	-	-	-	-	28,364
Miscellaneous	965,942	-	-	965,942	229,179
Total operating revenues	23,165,473	-	2,251,668	25,417,141	25,302,221
OPERATING EXPENSES					
Operations	18,605,505	570,812	3,101,119	22,277,436	24,075,397
Depreciation and amortization	1,876,850	-	57,873	1,934,723	1,961,942
Total operating expenses	20,482,355	570,812	3,158,992	24,212,159	26,037,339
OPERATING INCOME (LOSS)	2,683,118	(570,812)	(907,324)	1,204,982	(735,118)
NON-OPERATING REVENUES (EXPENSES)					
Investment income	695,931	166,259	93,482	955,672	1,394,199
Increase in joint venture	451,216	-	-	451,216	-
Food and beverage tax	-	-	1,033,326	1,033,326	-
Intergovernmental	-	756,800	-	756,800	-
Reimbursements	-	-	-	-	65,415
Interest expense and fiscal charges	-	-	-	-	(14,369)
Gain (loss) on sale of capital assets	-	-	-	-	(1,898)
Other income	12,194	-	7,603	19,797	1,364,094
Total non-operating revenues (expenses)	1,159,341	923,059	1,134,411	3,216,811	2,807,441
INCOME BEFORE TRANSFERS	3,842,459	352,247	227,087	4,421,793	2,072,323
TRANSFERS					
Transfers in	-	5,750,000	-	5,750,000	-
Transfers (out)	-	-	(500,000)	(500,000)	-
Total transfers	-	5,750,000	(500,000)	5,250,000	-
CHANGE IN NET POSITION	3,842,459	6,102,247	(272,913)	9,671,793	2,072,323
NET POSITION, JANUARY 1	73,788,938	7,055,489	6,907,657	87,752,084	41,693,614
NET POSITION, DECEMBER 31	$ 77,631,397	$ 13,157,736	$ 6,634,744	$ 97,423,877	$ 43,765,937

See accompanying notes to financial statement.

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

PROPRIETARY FUNDS

STATEMENT OF CASH FLOWS

For the Year Ended December 31, 2023

	Business-Type Activities				Governmental Activities
	Water and Sewer	Lead Service Line Replacement	Nonmajor Enterprise	Total	Internal Service
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	$ 23,157,222	$ -	$ 2,242,923	$ 25,400,145	$ 3,900,342
Payments for internal services	(1,178,908)	-	-	(1,178,908)	22,844,412
Payments to suppliers	(12,130,877)	(159,118)	(3,040,286)	(15,330,281)	(20,874,887)
Payments to employees	(6,904,983)	-	(254,421)	(7,159,404)	(2,964,716)
Net cash from operating activities	2,942,454	(159,118)	(1,051,784)	1,731,552	2,905,151
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Due from other funds	1,200,000	3,000,000	-	4,200,000	2,000,000
Transfers in	-	5,750,000	-	5,750,000	-
Transfers (out)	-	-	(500,000)	(500,000)	-
Intergovernmental	-	756,800	-	756,800	-
Food and beverage tax receipts	-	-	1,033,326	1,033,326	-
Net cash from noncapital financing activities	1,200,000	9,506,800	533,326	11,240,126	2,000,000
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Capital assets purchased	(4,274,774)	-	-	(4,274,774)	(1,583,740)
SBITA principal payments	-	-	-	-	(1,163,310)
SBITA interest payments	-	-	-	-	(14,369)
Net cash from capital and related financing activities	(4,274,774)	-	-	(4,274,774)	(2,761,419)
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest received	695,931	168,301	96,067	960,299	1,411,681
Net cash from investing activities	695,931	168,301	96,067	960,299	1,411,681
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	563,611	9,515,983	(422,391)	9,657,203	3,555,413
CASH AND CASH EQUIVALENTS, JANUARY 1	10,612,240	4,053,447	4,909,497	19,575,184	34,714,585
CASH AND CASH EQUIVALENTS, DECEMBER 31	$ 11,175,851	$ 13,569,430	$ 4,487,106	$ 29,232,387	$ 38,269,998

(This statement is continued on the following page.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

PROPRIETARY FUNDS

STATEMENT OF CASH FLOWS (Continued)

For the Year Ended December 31, 2023

	Business-Type Activities				Governmental Activities
	Water and Sewer	Lead Service Line Replacement	Nonmajor Enterprise	Total	Internal Service
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES					
Operating income (loss)	$ 2,683,118	$ (570,812)	$ (907,324)	$ 1,204,982	$ (735,118)
Adjustments to reconcile operating income (loss) to net cash from operating activities					
Depreciation and amortization	1,876,850	-	57,873	1,934,723	1,961,942
Other income	12,194	-	7,603	19,797	1,429,509
Change in assets and liabilities					
Receivables	(20,445)	-	(16,348)	(36,793)	(14,251)
Prepaid expenses	(889,203)	-	(159,635)	(1,048,838)	(9,692)
Inventories	(1,971,103)	-	-	(1,971,103)	(13,521)
Accounts payable	1,188,676	411,694	-	1,600,370	79,217
Accrued payroll	975	-	(33,953)	(32,978)	1,881
Unearned revenue	-	-	-	-	13,024
Compensated absences payable	48,873	-	-	48,873	(5,299)
IMRF items	13,728	-	-	13,728	-
OPEB items	(1,209)	-	-	(1,209)	22,803
Claims payable	-	-	-	-	174,656
NET CASH FROM OPERATING ACTIVITIES	$ 2,942,454	$ (159,118)	$ (1,051,784)	$ 1,731,552	$ 2,905,151
NONCASH TRANSACTIONS					
Investment in joint venture	$ 451,216	$ -	$ -	$ 451,216	$ -
Capital items reported in accounts payable	196,138	-	-	196,138	-
Total noncash transactions	$ 647,354	$ -	$ -	$ 647,354	$ -

See accompanying notes to financial statement.

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

PENSION TRUST FUNDS

STATEMENT OF FIDUCIARY NET POSITION

December 31, 2023

	Pension Trust
ASSETS	
Cash and cash equivalents	$ 14,919,824
Investments	
U.S. Government and agency obligations	36,803,493
Equity securities	42,197,480
Mutual funds	75,848,964
Corporate bonds	13,492,135
Municipal bonds	464,241
Investments held in the Illinois Firefighters' Pension Investment Fund	138,584,922
Receivables	
Accrued interest	455,190
Due from other funds	123,590
Total assets	322,889,839
LIABILITIES	
Accounts payable	13,925
Deferred revenue	23,551
Total liabilities	37,476
NET POSITION RESTRICTED FOR PENSION BENEFITS	$ 322,852,363

See accompanying notes to financial statement.

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

PENSION TRUST FUNDS

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

For the Year Ended December 31, 2023

ADDITIONS	
Contributions	
Employer	$ 9,358,548
Participants	3,247,385
Other	15,181
Total contributions	12,621,114
Investment income	
Net appreciation in fair value of investments	37,353,099
Interest income	5,361,510
Subtotal	42,714,609
Less investment expense	(513,321)
Net investment income	42,201,288
Total additions	54,822,402
DEDUCTIONS	
Administrative	77,990
Pension benefits and refunds	19,330,669
Total deductions	19,408,659
NET INCREASE	35,413,743
NET POSITION RESTRICTED FOR PENSION BENEFITS	
January 1	287,438,620
December 31	$ 322,852,363

See accompanying notes to financial statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Village of Arlington Heights, Illinois (the Village) was incorporated in 1887. The Village provides services to the community that include police, fire, water and sewer utility, community development, street maintenance, and general services.

The accounting policies of the Village conform to accounting principles generally accepted in the United States of America, as applicable to governments (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the more significant policies:

a. Reporting Entity

The Village is a municipal corporation governed by an elected eight-member board. As required by GAAP, these financial statements present the Village (the primary government). Management has determined that there are two fiduciary component units that are required to be included in the financial statements of the Village as pension trust funds.

Police Pension Employees Retirement System

The Village's police employees participate in Police Pension Employees Retirement System (PPERS). PPERS functions for the benefit of these employees and is governed by a five-member pension board. Two members appointed by the Village's Mayor, one elected by pension beneficiaries and two elected police employees constitute the pension board. The Village is obligated to fund all PPERS costs not funded by PPERS participants based upon actuarial valuations, which creates a financial burden on the Village. The State of Illinois is authorized to establish benefit levels and the Village is authorized to approve the actuarial assumptions used in the determination of contribution levels, which results in the PPERS being fiscally dependent upon the Village. PPERS is reported as a pension trust fund. PPERS does not issue a stand-alone financial report.

Firefighters' Pension Employees Retirement System

The Village's sworn firefighters participate in Firefighters' Pension Employees Retirement System (FPERS). FPERS functions for the benefit of these employees and is governed by a five-member pension board. Two members appointed by the Village's Mayor, one elected pension beneficiary and two elected fire employees constitute the pension board. The Village is obligated to fund all FPERS costs not funded by FPERS participants based upon actuarial valuations, which creates a financial burden on the Village.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

a. Reporting Entity (Continued)

Firefighters' Pension Employees Retirement System (Continued)

The State of Illinois is authorized to establish benefit levels and the Village is authorized to approve the actuarial assumptions used in the determination of contribution levels, which results in the FPERS being fiscally dependent on the Village. FPERS is reported as a pension trust fund. FPERS does not issue a stand-alone financial report.

b. Fund Accounting

The Village uses funds to report on its financial position and the change in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. The minimum number of funds are maintained consistent with legal and managerial requirements.

Funds are classified into the following categories: governmental, proprietary, and fiduciary.

Governmental funds are used to account for all or most of the Village's general activities, including the collection and disbursement of committed, restricted, or assigned monies (special revenue funds), the funds committed, restricted, or assigned for the acquisition or construction of capital assets (capital projects funds), and the funds committed, restricted, or assigned for the servicing of long-term debt (debt service funds). The General Fund is used to account for all activities of the Village not accounted for in some other fund.

Enterprise funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the Village (internal service funds).

Fiduciary funds are used to account for fiduciary activities (e.g., assets held on behalf of outside parties, including other governments). The Village utilizes pension trust funds which are generally used to account for assets that the Village holds in a fiduciary capacity.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Village. The effect of material interfund activity has been eliminated from these statements. Interfund services provided and used are not eliminated on these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment, or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The Village reports the following major governmental funds:

The General Fund is the general operating fund of the Village. It is used to account for all financial resources except those accounted for in another fund.

The Debt Service Fund is used to account is used to account for the servicing of general long-term debt not being financed by proprietary funds.

The Capital Projects Fund accounts for financial resources that are restricted, committed, or assigned to expenditure for miscellaneous capital improvement projects and equipment replacement. Major projects include: road improvements, curb replacement, paving maintenance, and sidewalk replacement/installation.

The Village reports the following major proprietary funds:

The Water and Sewer Fund accounts for the provision of water and sewer services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund, including but not limited to, administration, operations, maintenance, billing, and collection.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

The Lead Service Line Replacement Fund accounts for the costs from the state mandate eliminating all public lead water service lines by the year 2044.

Additionally, the Village reports the following Internal Service Funds:

Internal Service Funds account for operations that provide services to other departments or agencies of the Village, or to other governments, on a cost-reimbursement basis.

The Health and Life Insurance Fund is used to account for all costs associated with self-insurance risks for health and life insurance.

The General Liability Insurance Fund is used to account for all costs associated with self-insurance risks for general liability and property loss.

The Workers' Compensation Fund is used to account for all costs associated with self-insurance risks for workers' compensation.

The Fleet Operations Fund is used to account for all costs associated with maintaining and servicing the vehicles and equipment operated by various departments within the Village.

The Technology Fund is used to account for all costs associated with providing technology services to all departments for the operations of the Village.

The internal service funds are reported as part of the governmental activities on the government-wide financial statements as the services provided predominantly benefit the Village's governmental funds/activities.

The Village reports pension trust funds as fiduciary funds to account for the Police Pension Fund and Firefighters' Pension Fund.

d. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues and additions are recorded when earned and expenses and deductions are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Operating revenues and expenses are directly attributable to the operation of the proprietary funds. Non-operating revenue/expenses are incidental to the operations of these funds.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, generally 60 days except for sales taxes and telecommunication taxes which use 90 days. The Village recognizes property taxes when they become both measurable and available in the year for which they are levied (i.e., intended to finance). Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as expenditures when due.

Property taxes, sales taxes owed from the state at year end, franchise taxes, licenses, charges for services, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and are recognized as revenues of the current fiscal period. Fines and permits revenues are not susceptible to accrual because generally they are not measurable until received in cash.

In applying the susceptible to accrual concept to intergovernmental revenues (e.g., federal and state grants), the legal and contractual requirements of the numerous individual programs are used as guidelines. There are, however, essentially two types of revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the Village; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and are generally revocable only for failure to comply with prescribed eligibility requirements, such as equal employment opportunity. These resources are reflected as revenues at the time of receipt or earlier if they meet the availability criterion.

The Village reports unearned revenue and deferred/unavailable revenue on its financial statements. Deferred/unavailable revenues arise when a potential revenue does not meet the available criteria for recognition in the current period, under the modified accrual basis of accounting. Unearned revenue arises when a revenue is measurable but not earned under the accrual basis of accounting. Unearned revenues also arise when resources are received by the Village before it has a legal claim to them or prior to the provision of services, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the Village has a legal claim to the resources, the liability or deferred inflow of resources for unearned and deferred/unavailable revenue are removed from the financial statements and revenue is recognized.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

e. Cash and Investments

For purposes of the statement of cash flows, the Village considers cash and cash equivalents to include cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Investments with a maturity of less than one year when purchased, non-negotiable certificates of deposit, and other nonparticipating investments are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased and all investments of the pension trust funds are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

f. Interfund Receivables/Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "interfund receivables/payables" (current portion of interfund loans) or "advances to/from other funds" (noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

Advances are offset by nonspendable fund balance in applicable governmental funds.

Interfund service transactions are accounted for as revenues, expenditures, or expenses.

Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions are reported as transfers.

g. Property Taxes

Property taxes for 2023 attached as an enforceable lien on January 1, 2023, on property values assessed as of the same date. Taxes are levied by December of the fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and issued on or about February 1, 2024 and August 1, 2024 and are payable in two installments, on or about March 1, 2024 and September 1, 2024. The County collects such taxes and remits them periodically. The allowance for uncollectible taxes has been stated at 3% of the tax levy, to reflect actual collection experience. Since the 2023 levy is intended to fund the 2024 fiscal year, the levy has been recorded as a receivable and deferred inflow of resources.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

h. Inventories and Prepaid Items/Expenses

Inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund inventories are recorded as expenditures when consumed rather than when purchased.

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items/expenses. Prepaid items/expenses are recorded as expenditures/expenses when consumed rather than when purchased.

i. Tangible and Intangible Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads and bridges) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Village as assets with an initial, individual cost in excess of $25,000 (with the exception of $10,000 vehicles) and an estimated useful life of greater than of one year.

Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Property, plant, and equipment is depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and improvements	10-40
Machinery, equipment, and vehicles	3-20
Infrastructure	40
Underground systems	40

Intangible assets represent the Village's right-to-use a leased asset. These intangible assets, as defined by GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, are for subscription contracts of nonfinancial assets including software and are amortized over the shorter of the lease term or useful life of the intangible asset.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

j. Compensated Absences

Vested or accumulated vacation leave that is owed to retirees or terminated employees, if applicable, is reported as an expenditure and a fund liability of the governmental fund that will pay it in the fund financial statements. Vested or accumulated vacation leave of proprietary funds and governmental activities is recorded as an expense and liability as the benefits accrue to employees.

k. Long-Term Obligations

In the government-wide financial statements and proprietary funds in the fund financial statements, long-term debt, and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund financial statements. Bond premiums and discounts, as well as the unamortized loss on refunding, are deferred and amortized over the life of the bonds. Bonds payable are reported net of any applicable bond premium or discount.

Issuance costs are reported as expenses.

The unamortized loss on refunding is reported as a deferred outflow of resources.

In the fund financial statements, governmental funds recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

l. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

m. Fund Balance/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for a specific purpose, or externally imposed by outside entities. Committed fund balance is constrained by formal actions of the Village Board of Trustees, which is considered the Village's highest level of decision-making authority. Formal actions include ordinances approved by the Board of Trustees. Assigned fund balance represents amounts constrained by the Village's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the Village's Finance Director through the fund balance policy adopted by the Village Board of Trustees. Any residual fund balance of the General Fund is reported as unassigned. Deficit fund balances of other governmental funds are also reported as unassigned.

The Village has established a fund balance reserve policy for its General Fund. The policy requires unassigned fund balances to be maintained in the General Fund equivalent to 25% of the fund's annual operating expenditures.

The Stormwater Fund reports restricted fund balance for capital projects (stormwater management projects) as established by the enabling ordinance.

The Village's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the Village considers committed funds to be expended first followed by assigned and then unassigned funds.

In the government-wide financial statements, restricted net positions are legally restricted by outside parties for a specific purpose. Net investment in capital assets represents the book value of capital assets less any outstanding long-term debt issued to acquire or construct the capital assets.

n. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities and deferred inflows of resources, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

2. DEPOSITS AND INVESTMENTS

The Village and pension funds categorize the fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The Village held no investments subject to fair value at December 31, 2023.

a. Village Investments

The Village's investment policy authorizes the Village to invest in all investments allowed by Illinois Compiled Statutes (ILCS). These include deposits/investments in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States Government or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services, and The Illinois Funds.

The Village's investment policy limits their deposits to financial institutions that are members of the FDIC system and are capable of posting collateral for amounts in excess of FDIC insurance. Additionally, the Village maintains a list of approved security brokers/dealers selected by creditworthiness (e.g., a minimum capital requirement of $10,000,000 and at least five years of operation).

It is the policy of the Village to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the Village and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objectives of the policy are, in order of priority, safety of principal, liquidity, and rate of return.

The Village maintains a cash pool that is available for use by all funds, except the pension trust funds. Investments are separately held by several of the Village's funds. The deposits and investments of the pension trust funds are held separately from those of other funds.

Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the Village's deposits may not be returned to it. The Village's investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance, at an amount not less than 110% of the fair market value of the funds secured, with the collateral held by the Village, an independent third party, the Federal Reserve Bank of Chicago, or with an irrevocable line of credit at the Federal Home Loan Bank of Chicago.

2. DEPOSITS AND INVESTMENTS (Continued)

a. Village Investments (Continued)

Investments

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the Village limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for cash requirements for ongoing operations in shorter-term securities, money market mutual funds or similar investment pools.

The Village limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by prequalifying the financial institution, intermediaries and advisors with which the Village will conduct business, and diversifying the investment portfolio so that potential losses on individual investments will be minimized. The Illinois Funds and IMET are rated AAA.

The Illinois Public Treasurers' Investment Pool, known as The Illinois Funds, operates as a qualified external investment pool in accordance with the criteria established in GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*, and thus, reports all investments at amortized cost rather than fair value. The investment in The Illinois Funds by participants is also reported at amortized cost. The Illinois Funds does not have any limitations or restrictions on participant withdrawals. The Illinois Treasurer's Office issues a separate financial report for The Illinois Funds which may be obtained by contacting the Administrative Office at Illinois Business Center, 400 West Monroe Street, Suite 401, Springfield, Illinois 62704.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the Village will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the Village's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held in a custodial account with the trust department of an approved financial institution. The Illinois Funds and IMET are not subject to custodial credit risk.

The Illinois Metropolitan Investment Fund (IMET) is a local government investment pool. Created in 1996 as a not-for-profit trust formed under the Intergovernmental Cooperation Act and the Illinois Municipal Code. IMET was formed to provide Illinois government agencies with safe, liquid, attractive alternatives for investing and is managed by a Board of Trustees elected from the participating members. IMET offers participants two separate vehicles to meet their investment needs. The

2. DEPOSITS AND INVESTMENTS (Continued)

a. Village Investments (Continued)

Investments (Continued)

IMET Core Fund is designed for public funds that may be invested for longer than one year. The Core Fund carries the highest rating available (AAAf/bf) from Moody's for such funds. Member withdrawals can be made from the core fund with a five day notice. The IMET Convenience Fund (CVF) is designed to accommodate funds requiring high liquidity, including short term cash management programs and temporary investment of bond proceeds. It is comprised of collateralized and FHLB LoC backed bank deposits, FDIC insured certificates of deposit and US government securities. Member withdrawals are generally on the same day as requested. Investments in IMET are valued at IMET's share price, which is the price the investment could be sold.

Concentration of credit risk is the risk that the Village has a high percentage of its investments invested in one type of investment. The Village's investment policy requires diversification of investments to avoid overconcentration in securities from a specific issuer or business sector (excluding U.S. Treasury securities and authorized investment pools) but has no set percentage limits.

3. RECEIVABLES

The following receivables are included in other taxes receivable on the statement of net position at December 31, 2023:

GOVERNMENTAL ACTIVITIES	
Municipal sales tax	$ 3,891,811
Home rule sales tax	2,450,239
Other taxes	1,640,702
Motor fuel tax	303,167
TOTAL GOVERNMENTAL ACTIVITIES	$ 8,285,919

The following receivables are included in other receivables on the statement of net position:

GOVERNMENTAL ACTIVITIES	
Franchise fees	$ 299,944
Utility taxes	477,005
Grants	330,316
Zero interest loans	89,224
Stormwater	427,655
IRMA	455,778
Miscellaneous	526,250
TOTAL GOVERNMENTAL ACTIVITIES	$ 2,606,172

4. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2023, was as follows:

	Beginning Balances, Restated*	Increases	Decreases	Ending Balances
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	$ 12,400,272	$ -	$ -	$ 12,400,272
Land right of way	85,947,802	266,196	-	86,213,998
Total capital assets not being depreciated	98,348,074	266,196	-	98,614,270
Tangible capital assets being depreciated				
Buildings and improvements	125,895,562	-	-	125,895,562
Machinery, equipment, and vehicles	26,359,986	1,726,299	489,258	27,597,027
Infrastructure	87,930,257	6,197,923	-	94,128,180
Total tangible capital assets being depreciated	240,185,805	7,924,222	489,258	247,620,769
Intangible capital assets being amortized				
Software	2,560,751	34,008	-	2,594,759
Total intangible capital assets being amortized	2,560,751	34,008	-	2,594,759
Less accumulated depreciation for				
Buildings and improvements	58,001,649	3,076,508	-	61,078,157
Machinery, equipment, and vehicles	19,234,787	1,549,474	488,214	20,296,047
Infrastructure	49,424,204	1,423,279	-	50,847,483
Total accumulated depreciation	126,660,640	6,049,261	488,214	132,221,687
Less accumulated amortization for				
Software	-	706,209	-	706,209
Total accumulated amortization	-	706,209	-	706,209
Total tangible and intangible capital assets being depreciated and amortized, net	116,085,916	1,202,760	1,044	117,287,632
GOVERNMENTAL ACTIVITIES CAPITAL ASSETS, NET	$ 214,433,990	$ 1,468,956	$ 1,044	$ 215,901,902

*Beginning balances were restated in connection with the implementation of GASB Statement No. 96, *Subscription-Based Information Technology Arrangements.*

4. CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions/programs of the governmental activities as follows:

GOVERNMENTAL ACTIVITIES	
General government	$ 610,401
Public safety	995,944
Highways and streets	2,568,173
Community development	396,929
Health and welfare	117,859
Internal service	1,359,955
TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES	$ 6,049,261

Amortization expense was charged to functions/programs of the governmental activities as follows:

GOVERNMENTAL ACTIVITIES	
General government	$ 104,222
Internal service	601,987
TOTAL AMORTIZATION EXPENSE - GOVERNMENTAL ACTIVITIES	$ 706,209

	Beginning Balances	Increases	Decreases	Ending Balances
BUSINESS-TYPE ACTIVITIES				
Capital assets not being depreciated				
Land	$ 2,926,027	$ -	$ -	$ 2,926,027
Total capital assets not being depreciated	2,926,027	-	-	2,926,027
Capital assets being depreciated				
Buildings and improvements	19,094,219	-	-	19,094,219
Machinery and equipment	6,420,883	38,072	-	6,458,955
Underground systems	100,276,378	4,432,840	-	104,709,218
Total capital assets being depreciated	125,791,480	4,470,912	-	130,262,392
Less accumulated depreciation for				
Buildings and improvements	11,946,773	365,625	-	12,312,398
Machinery and equipment	4,767,423	286,270	-	5,053,693
Underground systems	68,882,892	1,247,828	-	70,130,720
Total accumulated depreciation	85,597,088	1,899,723	-	87,496,811
Total capital assets being depreciated, net	40,194,392	2,571,189	-	42,765,581
BUSINESS-TYPE ACTIVITIES CAPITAL ASSETS, NET	$ 43,120,419	$ 2,571,189	$ -	$ 45,691,608

4. CAPITAL ASSETS (Continued)

Depreciation expense was charged to business-type activities as follows:

BUSINESS-TYPE ACTIVITIES	
Water and sewer	$ 1,841,850
Arts, entertainment, and events	57,873
TOTAL DEPRECIATION EXPENSE - BUSINESS-TYPE ACTIVITIES	$ 1,899,723

5. RISK MANAGEMENT

The Village is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; natural disasters; and injuries to the Village's employees. These risks, along with medical claims for employees and retirees, are provided for through a limited self-insured program. The Village is self-insured for the first $100,000 for property claims, $100,000 per employee for medical claims, $100,000 for errors and omissions, and $100,000 for workers' compensation claims.

Effective July 2017, the Village participates in the Intergovernmental Risk Management Agency (IRMA). IRMA is an organization of Illinois municipalities and special districts in Northeastern Illinois which have formed an association under the Illinois Intergovernmental Cooperation Statute to pool its risk management needs.

IRMA administers a mix of self-insurance and commercial insurance coverages; property/casualty and workers' compensation claim administration and litigation management services; unemployment claim administration; extensive risk management/loss control consulting and training programs; and a risk information system and financial reporting service for its members.

Each member appoints one delegate along with an alternate delegate, to represent the member on the Board of Directors. The Village does not exercise any control over the activities of IRMA beyond its representation on the Board of Directors.

Initial contributions are determined each year based on the individual member's eligible revenue as defined in the by-laws of IRMA and experience modification factors based on past member loss experience. Each member assumes the first $10,000 (higher optional deductibles available) of each occurrence, and IRMA has self-insurance retentions at various amounts above that level. The Village has chosen an optional higher deductible of $100,000. Members have a contractual obligation to fund any deficit of IRMA attributable to a membership year during which they were a member. Supplemental contributions may be required to fund these deficits. The Village's payments to IRMA are displayed on the financial statements as expenditures/expenses in the appropriate funds. The coverages provided by IRMA are generally consistent with the coverages in the prior year.

5. RISK MANAGEMENT (Continued)

Premiums are paid into the internal service funds by the departments of the General Fund and other funds based upon historical cost estimates. The total claims liability remaining as of December 31, 2023 was $1,651,834.

There were no insurance claims that exceeded the amount of insurance coverage during the last three years.

A reconciliation of claims liability for the current year and that of the preceding year follows:

	Health and Life Insurance	General Liability Insurance	Workers' Compensation	Total
UNPAID CLAIMS, DECEMBER 31, 2021	$ 1,406,809	$ 17,214	$ 218,525	$ 1,642,548
Claims incurred - 2022	7,570	-	-	7,570
Claims payments - 2022	-	(9,911)	(163,029)	(172,940)
UNPAID CLAIMS, DECEMBER 31, 2022	1,414,379	7,303	55,496	1,477,178
Claims incurred - 2023	182,762	-	-	182,762
Claims payments - 2023	-	(4,360)	(3,746)	(8,106)
UNPAID CLAIMS, DECEMBER 31, 2023	$ 1,597,141	$ 2,943	$ 51,750	$ 1,651,834

6. COMMUNITY DEVELOPMENT BLOCK GRANT REHABILITATION LOANS

The Village makes loans to village residents for the rehabilitation of single-family housing. Initial funding for these loans was from Community Development Block Grant (CDBG) Fund. These loans are title transfer loans which are due in full when the housing unit is sold. Repayments of principal on these receivables, which are recorded in the CDBG Fund, are used to make additional rehabilitation loans. Loan activity for the current year is summarized as follows:

	Interest Rates	Beginning of Year	Loans Made	Loan Repayments	Loan Write-Off	End of Year
CDBG rehab loans	0%	$ 1,855,119	$ 10,121	$ 14,539	$ -	$ 1,850,701

7. LONG-TERM DEBT

a. General Obligation Bonds

The Village issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the Village. Any general obligation bonds issued for proprietary funds are reported in the proprietary funds if they are expected to be repaid from proprietary revenues. In addition, general obligation bonds have been issued to refund general obligation bonds.

b. Changes in Long-Term Liabilities

The following is a summary of changes in long-term debt for the year ended December 31, 2023:

Issue	Fund Debt Retired By	Balances January 1	Additions	Reductions/ Refunding	Balances December 31	Current
GOVERNMENTAL ACTIVITIES						
$32,900,000 General Obligation Bonds, Series 2016, due in annual installments ranging from $645,000 to $2,315,000 with interest at 3% to 4%. The last payment is due December 1, 2036.	Debt Service	$ 26,170,000	$ -	$ 1,530,000	$ 24,640,000	$ 1,605,000
$9,530,000 General Obligation Refunding Bonds, Series 2018, due in annual installments ranging from $240,000 to $665,000 with interest at 3.50% to 5.00%. The last payment is due December 1, 2038.	Debt Service	8,255,000	-	375,000	7,880,000	390,000
$7,985,000 General Obligation Refunding Bonds, Series 2019, due in annual installments of $640,000 to $2,265,000 with interest at 5%. The last payment is due December 1, 2026.	Debt Service	7,345,000	-	2,185,000	5,160,000	2,265,000
$11,650,000 General Obligation Bonds, Series 2020, due in annual installments ranging from $500,000 to $1,960,000 with interest at 4%. The last payment is due December 1, 2030.	Debt Service	9,835,000	-	1,130,000	8,705,000	1,175,000
TOTAL GOVERNMENTAL ACTIVITIES		$ 51,605,000	$ -	$ 5,220,000	$ 46,385,000	$ 5,435,000

7. LONG-TERM DEBT (Continued)

b. Changes in Long-Term Liabilities (Continued)

The following is a summary of changes in long-term liabilities during 2022:

	Debt Retired by	Balances January 1, Restated**	Additions	Reductions	Balances December 31	Current Portion at December 31
GOVERNMENTAL ACTIVITIES						
General obligation bonds	Debt Service	$ 51,605,000	$ -	$ 5,220,000	$ 46,385,000	$ 5,435,000
Unamortized bond premium		4,001,894	-	534,079	3,467,815	-
Compensated absences	General/Internal Service	1,820,885	248,447	364,177	1,705,155	341,031
Total OPEB liability	General/Internal Service	25,022,004	1,560,727	-	26,582,731	2,707,148
SBITA liabilities	General/Internal Service	2,560,751	34,008	1,293,944	1,300,815	434,871
Net pension liability - IMRF*	General	-	13,105,033	-	13,105,033	-
Net pension liability - Police Pension	General	48,350,494	-	9,834,721	38,515,773	-
Net pension liability - Firefighters' Pension	General	62,061,151	-	7,782,211	54,278,940	-
TOTAL GOVERNMENTAL ACTIVITIES		$ 195,422,179	$ 14,948,215	$ 25,029,132	$ 185,341,262	$ 8,918,050
BUSINESS-TYPE ACTIVITIES						
Compensated absences	Water and Sewer	$ 198,516	$ 88,576	$ 39,703	$ 247,389	$ 49,478
Net pension liability - IMRF*	Water and Sewer	-	3,821,210	-	3,821,210	-
Total OPEB liability	Water and Sewer	1,088,804	-	59,046	1,029,758	104,869
Asset retirement obligation	Water and Sewer	1,050,000	-	-	1,050,000	-
TOTAL BUSINESS-TYPE ACTIVITIES		$ 2,337,320	$ 3,909,786	$ 98,749	$ 6,148,357	$ 154,347

*The Village reported an IMRF net pension asset at December 31, 2022.

**Beginning balances were restated in connection with the implementation of GASB Statement No. 96, *Subscription-Based Information Technology Arrangements.*

7. LONG-TERM DEBT (Continued)

c. Debt Service Requirements to Maturity

Annual debt service requirements to maturity are as follows:

Fiscal Year Ending December 31,	Governmental Activities	
	Principal	Interest
2024	$ 5,435,000	$ 1,751,750
2025	4,335,000	1,523,850
2026	4,020,000	1,345,650
2027	3,980,000	1,184,750
2028	4,120,000	1,044,925
2029	4,255,000	900,075
2030	2,870,000	750,400
2031	2,440,000	656,775
2032	2,520,000	580,975
2033	2,620,000	482,875
2034	2,720,000	380,875
2035	2,825,000	274,975
2036	2,935,000	164,975
2037	645,000	49,125
2038	665,000	24,938
TOTAL	$ 46,385,000	$ 11,116,913

d. Legal Debt Margin

The Village is a home rule municipality.

Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes governs computation of the legal debt margin.

"The General Assembly may limit by law the amount and require referendum approval of debt to be incurred by home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentages of the assessed value of its taxable property...(2) if its population is more than 25,000 and less than 500,000 an aggregate of one percent:...indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum...shall not be included in the foregoing percentage amounts."

To date, the General Assembly has set no limits for home rule municipalities.

7. LONG-TERM DEBT (Continued)

e. Asset Retirement Obligations

The Village has recognized an asset retirement obligation (ARO) and related deferred outflow of resources in connection with its obligation to seal and abandon various water wells at the end of their estimated useful lives in accordance with federal, state, and/or local requirements. The ARO was measured using actual historical costs for similar abandonments, adjusted for inflation through the end of the year. The estimated remaining useful lives of the water wells is 30 years. The Village had $1,050,000 in asset retirement obligations and $875,000 in deferred outflows as of December 31, 2023.

f. SBITA Liabilities

In accordance with GASB Statement No. 96, *Subscription-Based Information Technology Arrangements (SBITA)*, the Village's SBITA activity is as follows:

The Village entered into a SBITA for two years for its survey software. At December 31, 2023, the Village reported a SBITA asset of $27,997 and no liability, as this arrangement was paid in full. Principal reduction of $27,997 was reported for the year ended December 31, 2023.

The Village entered into a SBITA for two years for its custom analysis software. At December 31, 2023, the Village reported a SBITA asset of $6,011 and liability in the amount of $6,011. No principal reduction was reported for the year ended December 31, 2023.

The Village entered into a SBITA for five years for its financial software. At December 31, 2023, the Village reported a SBITA asset of $2,458,114 and liability in the amount of $1,294,804. Principal reduction of $1,163,310 was reported for the year ended December 31, 2023.

Annual debt service requirements to maturity are as follows:

Fiscal Year Ending December 31,	Governmental Activities	
	Principal	Interest
2024	$ 434,871	$ 8,448
2025	431,596	5,523
2036	434,348	2,771
TOTAL	$ 1,300,815	$ 16,742

8. CONTINGENT LIABILITIES

a. Litigation

The Village is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Village's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the Village.

b. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time although the Village expects such amounts, if any, to be immaterial.

c. Northwest Water Commission

The Village's water purchase contract with the Northwest Water Commission (NWWC) provides that each member is liable for its proportionate share of any costs arising from defaults in payment obligations by other members.

d. Solid Waste Agency of Northern Cook County

The Village's contract with the Solid Waste Agency of Northern Cook County (SWANCC) provides that each member is liable for its proportionate share of any costs arising from defaults in payment obligations by other members.

9. ECONOMIC INCENTIVES/TAX ABATEMENTS

The Village participates in Cook County's Class 6b property tax incentive program. The purpose of the Class 6b program is to encourage industrial development throughout Cook County by offering a real estate tax incentive for the development of new industrial facilities, the rehabilitation of existing industrial structures, and the industrial reutilization of abandoned buildings. The goal of the Class 6b program is to attract new industry, stimulate expansion and retention of existing industry, and increase employment opportunities.

Under the incentive provided by Class 6b, qualifying industrial real estate is eligible for the Class 6b level of assessment from the date that new construction or substantial rehabilitation is completed and initially assessed or, in the case of abandoned property, from the date of substantial re-occupancy. Properties receiving a Class 6b incentive are assessed at 10% of market value for the first ten years, 15% in the 11th year, and 20% in the 12th and final year of the incentive. This constitutes a substantial reduction in the level of assessment and results in significant tax savings. In the absence of this incentive, industrial real estate would normally be assessed at 25% of its market value.

9. ECONOMIC INCENTIVES/TAX ABATEMENTS (Continued)

The Village has granted Class 6b incentives to businesses that, as a result, have occupied abandoned properties, constructed new buildings, or expanded existing facilities. In many instances, the program has produced more property tax revenue for the Village and the other impacted taxing districts than would have been generated if the development had not occurred.

The Village's share of the abatement granted to the Class 6b properties was $249,390 for the fiscal year ended December 31, 2023.

10. COMMITMENTS

a. Northwest Water Commission

The Village has committed to purchase water from NWWC. The Village expects to pay the following minimum amounts:

Year Ending December 31,	Amount
2024	$ 4,057,948
2025	4,159,396
2026	4,263,381
2027	4,369,966
2028	4,479,215
2029	4,591,195

These amounts have been calculated using the Village's current allocation percentage of 38.30%. In future years, this allocation percentage will be subject to change.

NWWC has entered into water supply agreements with four member municipalities. The agreements are irrevocable and may not be terminated or amended except as provided in the general resolution. Each member is obligated, on a "take or pay" basis, to purchase or in any event to pay for a minimum annual quantity of water.

The obligation of the Village to make all payments as required by this agreement is unconditional and irrevocable, without regard to performance or nonperformance by NWWC of its obligations under this agreement.

10. COMMITMENTS (Continued)

b. Solid Waste Agency of Northern Cook County

The Village has committed to pay its share of the annual operating costs and fixed costs of SWANCC. The Village's share of dual costs is funded through user fees collected by refuse haulers. The Village expects to pay the following amounts:

Year Ending December 31,	Amount
2024	$ 1,747,036
2025	1,985,064
2026	1,790,709
2027	1,860,774
2028	1,944,303

These amounts have been calculated using the Village's allocation percentage of 12.53%. In future years, the allocation percentage will be subject to change.

11. JOINT VENTURES

a. Solid Waste Agency of Northern Cook County

The Village is a member of SWANCC which consists of 23 municipalities. SWANCC is a municipal corporation and public body politic and corporate established pursuant to the Intergovernmental Cooperation Act of the State of Illinois. SWANCC is empowered to plan, construct, finance, operate, and maintain a solid waste disposal system to serve its members.

SWANCC is governed by a Board of Directors which consists of the Mayor or President from each member municipality. Each director has an equal vote. The officers of SWANCC are appointed by the Board of Directors. The Board of Directors determines the general policy of SWANCC, makes all appropriations, approves contracts, provides for the issuance of debt, adopts by-laws, rules and regulations, and exercises such powers and performs such duties as may be prescribed in the agency agreement or the by-laws.

Complete financial statements can be obtained from the Solid Waste Agency of Northern Cook County administrative office at the Village of Arlington Heights Public Works Building at 77 W. Hintz Road, Arlington Heights, Illinois 60090 or online at www.swancc.org.

SWANCC's outstanding bonds are revenue obligations. They are limited obligations of SWANCC with a claim for payment solely from and secured by a pledge of the revenues of the system and amounts in various funds and accounts established by SWANCC resolutions. The bonds are not the debt of any member. SWANCC has no power to levy taxes.

11. JOINT VENTURES (Continued)

a. Solid Waste Agency of Northern Cook County (Continued)

Revenues of the system consist of (1) all receipts derived from solid waste disposal contracts or any other contracts for the disposal of waste; (2) all income derived from the investment of monies; and (3) all income, fees, service charges, all grants, rents, and receipts derived by SWANCC from the ownership and operation of the system. SWANCC covenants to establish fees and charges sufficient to provide revenues to meet all its requirements.

SWANCC has entered into solid waste disposal contracts with the member municipalities. The contracts are irrevocable and may not be terminated or amended except as provided for in the contract. Each member is obligated, on a "take or pay" basis, to deliver a minimum amount of solid waste to the system. The obligation of the Village to make all payments as required by this contract is unconditional and irrevocable, without regard to performance or nonperformance by SWANCC of its obligations under the contract. The contract does not constitute an indebtedness of the Village within the meaning of any statutory or constitutional limitation.

In accordance with the contract, the Village made payments totaling $1,659,483 to SWANCC for the year ended December 31, 2023. The payments have been recorded in the Solid Waste Fund. The Village does not have an equity interest in SWANCC at December 31, 2023.

b. Northwest Water Commission

Description of Joint Venture

The Village is a member of NWWC, which consists of four municipalities. NWWC is a municipal corporation and public body politic and corporate established pursuant to the Intergovernmental Cooperation Act of the State of Illinois. NWWC is empowered to plan, construct, improve, extend, acquire, finance, operate, and maintain a water supply system to serve its members and other potential water purchasers.

NWWC is governed by a Board of Commissioners which consists of one appointed representative from each member municipality. Each commissioner has an equal vote. The officers of NWWC are appointed by the Board of Commissioners. The Board of Commissioners determines the general policy of NWWC, makes all appropriations, approves contracts for sale or purchase of water, provides for the issuance of debt, adopts by-laws, rules and regulations, and exercises such powers and performs such

11. JOINT VENTURES (Continued)

b. Northwest Water Commission (Continued)

duties as may be prescribed in the agency agreement or the by-laws.

Complete financial statements can be obtained from the Northwest Water Commission, 1525 North Wolf Road, Des Plaines, Illinois 60016.

Revenues of the system consist of (1) all receipts derived from the Water Supply Agreements or any other contract for the supply of water; (2) all income derived from the investment of monies; and (3) all income, fees, water service charges, and all grants, rents, and receipts derived by NWWC from the ownership and operation of the system and the sale of water. NWWC covenants to establish fees and charges sufficient to provide revenues to meet all its obligations.

NWWC has entered into water supply agreements with the four member municipalities for a term of 40 years, extending to 2059. The agreements are irrevocable and may not be terminated or amended except as provided for in the General Resolution. Each member is obligated, on a "take or pay" basis, to purchase or in any event to pay for a minimum annual quantity of water.

NWWC has entered into an agreement with the City of Evanston (the City) under which the City has agreed to sell quantities of Lake Michigan water sufficient to meet the projected water needs of the members through the year 2035.

The obligation of the Village to make payments required by this agreement is payable from the Village's Water and Sewer Fund.

In accordance with the joint venture agreement, the Village remitted $4,319,242 to NWWC for the year ended December 31, 2023. The Village has an equity interest in NWWC in the amount of $19,488,615 as of December 31, 2023.

12. INDIVIDUAL FUND DISCLOSURES

a. Due From/To Other Funds

Individual fund interfund receivables/payables are as follows:

Receivable Fund	Payable Fund	Amount
General	Nonmajor Governmental (CDBG)	$ 200,001
Police Pension	General	52,686
Fire Pension	General	70,905
TOTAL		$ 323,592

12. INDIVIDUAL FUND DISCLOSURES (Continued)

a. Due From/To Other Funds (Continued)

The purposes of significant due from/due to other funds are as follows:

- $200,001 due from Nonmajor Governmental Funds (CDBG) to the General Fund is for a short-term loan. Repayment is expected within one year.
- $52,685 due from the General Fund to the Police Pension Fund for property taxes received in 2024 related to 2023 and market decline.
- $70,905 due from the General Fund to the Fire Pension Fund for property taxes received in 2024 related to 2023 and market decline.

b. Interfund Transfers

Interfund transfers between funds for the year ended December 31, 2023 were as follows:

	Transfers In	Transfers Out
General		
Debt Service	$ -	$ 124,543
Lead Service Line Replacement	-	5,750,000
Nonmajor enterprise	200,000	-
Total General	200,000	5,874,543
Debt Service		
General	124,543	-
Nonmajor governmental	693,300	-
Total Debt Service	817,843	-
Capital Projects		
Nonmajor enterprise	300,000	-
Total Capital Projects	300,000	-
Lead Service Line Replacement		
General	5,750,000	-
Total Lead Service Line Replacement	5,750,000	-
Nonmajor Governmental		
Debt service	-	693,300
Total Nonmajor Governmental	-	693,300
Nonmajor Enterprise		
General		200,000
Capital projects	-	300,000
Total Nonmajor Enterprise	-	500,000
TOTAL	$ 7,067,843	$ 7,067,843

12. INDIVIDUAL FUND DISCLOSURES (Continued)

b. Interfund Transfers (Continued)

The purpose of significant transfers is as follows:

- $200,000 transferred to the General Fund from the Nonmajor Enterprise Funds (Solid Waste Fund) to cover operating expenses. This transfer will not be repaid.

- $693,300 transferred to the Debt Service Fund from the Nonmajor Governmental Funds (Storm Water Control) for bond payments. This transfer will not be repaid.

- $300,000 transferred to the Capital Projects Fund from the Nonmajor Enterprise Funds (Solid Waste Fund) to cover capital expenses. This transfer will not be repaid.

- $5,750,000 transferred from the General Fund to the Lead Service Line Replacement Fund to fund lead service line replacement projects. This transfer will not be repaid.

13. LESSOR DISCLOSURES

In accordance with GASB Statement No. 87, *Leases*, the Village's lessor activity is as follows:

The Village entered into a lease arrangement on September 1, 2019, to lease tower space. Payments ranging from $2,400 to $3,063 are due to the Village in monthly installments, through August 2049. The lease agreement is noncancelable and maintains an interest rate of 1.50%. During the fiscal year, the Village collected $28,800 and recognized a $26,684 reduction in the related deferred inflow of resource. The remaining lease receivable and offsetting deferred inflow of resource for this agreement are $701,638 and $684,892, respectively, as of December 31, 2023.

The Village entered into a lease arrangement on September 1, 2013, to lease tower space. Payments ranging from $2,283 to $4,124 are due to the Village in monthly installments, through December 2042. The lease agreement is noncancelable and maintains an interest rate of 1.40%. During the fiscal year, the Village collected $28,222 and recognized a $32,006 reduction in the related deferred inflow of resource. The remaining lease receivable and offsetting deferred inflow of resource for this agreement are $633,824 and $608,105, respectively, as of December 31, 2023.

13. LESSOR DISCLOSURES (Continued)

The Village entered into a lease arrangement on January 1, 2021, to lease space. Payments ranging from $300 to $473 are due to the Village in monthly installments, through December 2030. The lease agreement is noncancelable and maintains an interest rate of 1.055%. During the fiscal year, the Village collected $3,600 and recognized a $4,761 reduction in the related deferred inflow of resource. The remaining lease receivable and offsetting deferred inflow of resource for this agreement are $37,253 and $33,325, respectively, as of December 31, 2023.

The Village entered into a lease arrangement on May 1, 2010, to lease space. Payments ranging from $758 to $47,425 are due to the Village in monthly installments, through April 2033. The lease agreement is noncancelable and maintains an interest rate of 1.117%. During the fiscal year, the Village collected $258,033 and recognized a $145,559 reduction in the related deferred inflow of resource. The remaining lease receivable and offsetting deferred inflow of resource for this agreement are $1,135,113 and $1,358,549, respectively, as of December 31, 2023.

14. OTHER POSTEMPLOYMENT BENEFITS

a. Plan Description

In addition to providing the pension benefits described, the Village provides postemployment health care and life insurance benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions, and employer contributions are governed by the Village and can be amended by the Village through its personnel manual and union contracts. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report. The activity of the plan is reported in the Village's governmental and business-type activities.

b. Benefits Provided

The Village provides postemployment health care and life insurance benefits to its retirees and certain disabled employees. To be eligible for benefits, an employee must qualify for retirement under one of the Village's retirement plans. All health care benefits are provided through the Village's health insurance plans. The benefit levels are the same as those afforded to active employees. Benefits include general inpatient and outpatient medical services; mental, nervous, and substance abuse care; vision care; and prescriptions. Upon a retiree reaching age 65 years, Medicare becomes the primary insurer and the Village's plan becomes secondary. For certain disabled employees who qualify for health insurance benefits under the Public Safety Employee Benefits Act (PSEBA), the Village is required to pay 100% of the cost of basic health insurance for the employee and their dependents for their lifetime.

14. OTHER POSTEMPLOYMENT BENEFITS (Continued)

c. Membership

At December 31, 2022 (most recent data available), membership consisted of:

Retirees and beneficiaries currently receiving benefits	83
Terminated employees entitled to benefits but not yet receiving them	-
Duty disabled participants	16
Active employees	384
TOTAL	483
Participating employers	1

d. Total OPEB Liability

The Village's total OPEB liability of $27,612,489 was measured as of December 31, 2023 and was determined by an actuarial valuation as of December 31, 2022.

e. Actuarial Assumptions and Other Inputs

The total OPEB liability at December 31, 2023 was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified. The total OPEB liability was rolled forward by the actuary using updated procedures to December 31, 2023, including updating the discount rate at December 31, 2023, as noted below.

Actuarial cost method	Entry-age normal
Actuarial value of assets	Not applicable
Salary increases	3.00%
Discount rate	3.77%
Healthcare cost trend rates	6.75% Initial 4.50% Ultimate

The discount rate was based on The Bond Buyer 20-Bond GO Index, which is based on an average of certain general obligation municipal bonds maturing in 20 years and having an average rating equivalent of Moody's Aa2 and Standard & Poor's AA.

14. OTHER POSTEMPLOYMENT BENEFITS (Continued)

f. Changes in the Total OPEB Liability

	Total OPEB Liability
BALANCES AT JANUARY 1, 2023	$ 26,110,808
Changes for the period	
Service cost	1,065,686
Interest	1,029,593
Benefit changes	-
Differences between expected and actual experience	-
Assumption changes*	783,865
Benefit payments	(1,377,463)
Net changes	1,501,681
BALANCES AT DECEMBER 31, 2023	$ 27,612,489

*There were changes in assumptions related to the discount rate in 2023.

g. Rate Sensitivity

The following is a sensitivity analysis of the total OPEB liability to changes in the discount rate and the healthcare cost trend rate. The table below presents the total OPEB liability of the Village calculated using the discount rate of 3.77% as well as what the Village total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.77%) or 1 percentage point higher (4.77%) than the current rate:

	1% Decrease (2.77%)	Current Discount Rate (3.77%)	1% Increase (4.77%)
Total OPEB liability	$ 30,682,552	$ 27,612,489	$ 24,998,934

14. OTHER POSTEMPLOYMENT BENEFITS (Continued)

g. Rate Sensitivity (Continued)

The table below presents the total OPEB liability of the Village calculated using the healthcare rate of 6.75% as well as what the Village's total OPEB liability would be if it were calculated using a healthcare rate that is 1 percentage point lower (5.75%) or 1 percentage point higher (7.75%) than the current rate:

	1% Decrease (5.75%)	Current Healthcare Rate (6.75%)	1% Increase (7.75%)
Total OPEB liability	$ 24,405,335	$ 27,612,489	$ 31,476,969

h. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2023, the Village recognized OPEB expense of $2,812,017. At December 31, 2023, the Village reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 915,508	$ 2,644,747
Changes in assumptions	3,544,346	1,594,565
TOTAL	$ 4,459,854	$ 4,239,312

Amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in OPEB expense as follows:

Year Ending December 31,	
2024	$ 716,738
2025	361,717
2026	(190,914)
2027	(206,487)
2028	(206,487)
Thereafter	(254,025)
TOTAL	$ 220,542

15. DEFINED BENEFIT PENSION PLANS

The Village contributes to three defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer public employee retirement system (cost-sharing plan); the Police Pension Plan, which is a single-employer pension plan; and the Firefighters' Pension Plan, which is also a single-employer pension plan. The benefits, benefit levels, employee contributions, and employer contributions for all three plans are governed by ILCS and can only be amended by the Illinois General Assembly. IMRF issues a publicly available report that includes financial statements and supplementary information for the plan as a whole, but not for individual employers. That report can be obtained from IMRF, 2211 York Road, Suite 500, Oak Brook, Illinois 60523 or at www.imrf.org. The Police and Firefighters' Pension Plans do not issue separate reports.

The table below is a summary for all pension plans as of and for the year ended December 31, 2023:

	IMRF	Police Pension	Firefighters' Pension	Total
Net pension liability	$ 16,926,241	$ 38,515,773	$ 54,278,940	$ 109,720,954
Deferred outflows of resources	15,301,214	14,193,799	13,440,702	42,935,715
Deferred inflows of resources	283,605	1,121,263	318,961	1,723,829
Pension expense	2,293,765	4,364,657	8,520,439	15,178,861

a. Plan Descriptions

Illinois Municipal Retirement Fund

Plan Administration

All employees (other than those covered by the Police and Firefighters' Pension Plans) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

15. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

Plan Membership

At December 31, 2022, IMRF membership consisted of:

Inactive employees or their beneficiaries currently receiving benefits	526
Inactive employees entitled to but not yet receiving benefits	241
Active employees	383
TOTAL	1,150

The IMRF data included in the table above includes membership of both the Village and the Arlington Heights Memorial Library (the Library).

Benefits Provided

All employees (other than those covered by the Police or Firefighters' Pension Plans) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

IMRF also provides death and disability benefits. These benefit provisions and all are established by state statute.

15. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

Contributions

Participating members are required to contribute 4.50% of their annual salary to IMRF. The Village is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The actual and required employer contribution for the year ended December 31, 2023 was 10.39% of covered payroll.

Actuarial Assumptions

The Village's net pension liability was measured as of December 31, 2022 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2022
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.25%
Salary increases	2.85% to 13.75%
Interest rate	7.25%
Cost of living adjustments	3.25%
Asset valuation method	Fair value

For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

15. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate

The discount rate used to measure the total pension liability at December 31, 2022 was 7.25%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the Village contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the IMRF's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Changes in the Net Pension Liability (Asset)

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability (Asset)
BALANCES AT JANUARY 1, 2022	$ 207,181,158	$ 227,694,492	$ (20,513,334)
Changes for the period			
Service cost	2,607,779	-	2,607,779
Interest	14,674,957	-	14,674,957
Difference between expected and actual experience	2,645,395	-	2,645,395
Changes in assumptions	-	-	-
Employer contributions	-	3,574,965	(3,574,965)
Employee contributions	-	1,281,587	(1,281,587)
Net investment income	-	(29,082,543)	29,082,543
Benefit payments and refunds	(12,143,697)	(12,143,697)	-
Other (net transfer)	-	719,599	(719,599)
Net changes	7,784,434	(35,650,089)	43,434,523
BALANCES AT DECEMBER 31, 2022	$ 214,965,592	$ 192,044,403	$ 22,921,189

15. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

Changes in the Net Pension Liability (Asset) (Continued)

The table presented above includes amounts for both the Village and the Library. The Village's collective shares of the net pension liability (asset) at January 1, 2022 the employer contributions, and the net pension liability at December 31, 2022, were $(15,148,152), $2,329,904, and $16,926,241, respectively. The Library's collective shares of the net pension liability (asset) at January 1, 2022, the employer contributions, and the net pension liability at December 31, 2022, were $(5,365,182), $922,862, and $5,994,948, respectively.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended December 31, 2023, the Village recognized pension expense of $2,293,765.

At December 31, 2023, the Village reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	$ 1,620,926	$ 100,650
Changes in assumption	-	182,955
Net difference between projected and actual earnings on pension plan investments	11,350,384	-
Employer contributions subsequent to the measurement date	2,329,904	-
TOTAL	$ 15,301,214	$ 283,605

15. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources (Continued)

$2,329,904 reported as deferred outflows of resources related to pensions resulting from the Village contributions subsequent to the measurement date will be recognized as a reduction of net pension liability in the reporting year ending December 31, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

Year Ending December 31,	
2024	$ (341,271)
2025	2,382,330
2026	3,948,528
2027	6,698,119
TOTAL	$ 12,687,705

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability of the Village calculated using the discount rate of 7.25% as well as what the Village's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability (Village)	$ 34,560,099	$ 16,926,241	$ 2,717,715
Net pension liability (Library)	12,240,520	5,994,948	962,562
Net pension liability (Total)	$ 46,800,619	$ 22,921,189	$ 3,680,277

15. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Police Pension Plan

Plan Administration

Police sworn personnel are covered by the Police Pension Plan. Although this is a single-employer pension plan, the defined benefits and employee and employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/3-1) and may be amended only by the Illinois legislature. The Village accounts for the plan as a pension trust fund.

The plan is governed by a five-member Board of Trustees. Two members of the Board of Trustees are appointed by the Village President, one member is elected by pension beneficiaries, and two members are elected by active police employees.

Plan Membership

At December 31, 2023, the measurement date, membership consisted of:

Inactive plan members currently receiving benefits	125
Inactive plan members entitled to but not yet receiving benefits	11
Active plan members	109
TOTAL	245

Benefits Provided

The Police Pension Plan provides retirement benefits as well as death and disability benefits. Tier 1 employees (those hired prior to January 1, 2011) attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit equal to one-half of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive 2.50% of salary for each year of service. The monthly benefit shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3% of the original pension, and 3% compounded annually thereafter.

15. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Benefits Provided (Continued)

Tier 2 employees (those hired on or after January 1, 2011) attaining the age of 55 or older with ten or more years of creditable service are entitled to receive an annual retirement benefit equal to the greater of the average monthly salary obtaining by dividing the total salary during the 48 consecutive months of service within the last of 60 months in which the total salary was the highest by the number of months in that period; or the average monthly salary obtained by dividing the total salary of the police officer during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period.

Police officers' salary for pension purposes is capped at $106,800, plus the lesser of ½ of the annual change in the Consumer Price Index or 3% compounded. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least ten years may retire at or after age 50 and receive a reduced benefit (i.e., ½% for each month under 55). The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on the January 1st after the police officer retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3% or ½ of the change in the Consumer Price Index for the proceeding calendar year.

Contributions

Employees are required by ILCS to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plan and the administrative costs as actuarially determined by an enrolled actuary. Effective January 1, 2011, the Village has until the year 2040 to fund 90% of the past service cost for the Police Pension Plan. The Village has chosen a policy to fund 100% of the past service costs by 2040. For the year ended December 31, 2023, the Village's contribution was 30.71% of covered payroll.

15. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Investment Policy

ILCS limits the Police Pension Fund's (the Fund) investments to those allowable by ILCS and require the Fund's Board of Trustees to adopt an investment policy which can be amended by a majority vote of the Board of Trustees. The Fund's investment policy authorizes the Fund to make deposits/invest in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States Government or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services, investment grade corporate bonds, and The Illinois Funds. The Fund may also invest in certain non-U.S. obligations, Illinois municipal corporations tax anticipation warrants, veteran's loans, obligations of the State of Illinois and its political subdivisions, Illinois insurance company general and separate accounts, mutual funds and corporate equity securities, and real estate investment trusts. The investment policy was not modified during the year ended December 31, 2023.

The Fund's investment policy, in accordance with ILCS, establishes the following target allocation across asset classes:

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed income	33%	1.40% to 4.00%
Domestic equities	5% to 52%	4.50% to 5.10%
International equities	5%	6.30% to 6.70%
Real estate	3%	5.70%
Cash and cash equivalents	0%	0.40%

15. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Investment Policy (Continued)

The overall target for the Fund is approximately 35% invested in fixed income securities and 65% invested in equity securities. The long-term expected real rates of return are net of a 2.60% factor for inflation and investment expense. ILCS limits the Fund's investments in equities, mutual funds, and variable annuities to 65%. Securities in any one company should not exceed 5% of the total fund.

The long-term expected rate of return on the Fund's investments was determined using an asset allocation study conducted by the Fund's investment management consultant in February 2019 in which best-estimate ranges of expected future real rates of return (net of pension plan investment expense and inflation) were developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding the expected inflation. Best estimates or arithmetic real rates of return for each major asset class included in the Fund's target asset allocation as of December 31, 2023, are listed in the table on the previous page.

Investment Concentrations

There are no significant investments (other than U.S. agency securities) in any one organization that represent 5% or more of the Fund's investments.

Investment Rate of Return

For the year ended December 31, 2023, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 15.53%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank's failure, the Fund's deposits may not be returned to them. The Fund's investment policy requires all bank balances to be covered by federal depository insurance.

15. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Interest Rate Risk

The following table presents the investments and maturities of the Fund's debt securities as of December 31, 2023:

		Investment Maturities (in Years)			
Investment Type	Fair Value	Less than 1	1-5	6-10	Greater than 10
U.S. Treasury obligations	$ 36,334,490	$ 2,334,106	$ 25,413,305	$ 8,587,079	$ -
U.S. agency obligations	469,003	5,445	173,828	243,933	45,797
Corporate bonds	13,492,135	727,995	8,590,370	3,897,589	276,181
Municipal bonds	464,241	-	366,651	97,590	-
TOTAL	$ 50,759,869	$ 3,067,546	$ 34,544,154	$ 12,826,191	$ 321,978

The Fund has the following recurring fair value measurements as of December 31, 2023: the U.S. agency obligations, corporate bonds, and municipal bonds are valued using quoted matrix pricing models (Level 2 inputs). The U.S. Treasury obligations, equities, and mutual funds use Level 1 inputs.

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the Fund limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed for expected current cash flows. The investment policy does not limit the maximum maturity length of investments in the Fund.

Credit Risk

Credit risk is the risk that the issuer of a debt security will not pay its par value upon maturity. The Fund's investment policy does not address the management of credit risk other than to limit investments to those allowed by state statutes. The Fund limits its exposure to credit risk by primarily investing in U.S. Treasury obligations and other obligations which are rated in the top three classes by a national rating agency. The money market mutual funds are not rated. The Illinois Funds are rated AAA. The U.S. agency obligations are not rated by Standard and Poor's. The U.S. treasury obligations are rated Aaa; the municipal bonds are rated AA to BBB+; and the corporate bonds range in rating from AA- To BBB- by Standard and Poor's.

15. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Custodial Credit Risk

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the Fund will not be able to recover the value of its investments that are in possession of an outside party.

To limit its exposure, the Fund requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third party acting as the Fund's agent separate from where the investment was purchased in the Fund's name. The money market mutual funds and equity mutual funds are not subject to custodial credit risk.

Discount Rate

The discount rate used to measure the total pension liability at December 31, 2023 was 6.75%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the Village contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

15. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Changes in the Net Pension Liability

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability
BALANCES AT JANUARY 1, 2023	$ 208,310,398	$ 159,959,904	$ 48,350,494
Changes for the period			
Service cost	3,183,044	-	3,183,044
Interest	13,676,468	-	13,676,468
Difference between expected and actual experience	2,963,434	-	2,963,434
Changes in assumptions	-	-	-
Changes in benefit terms	-	-	-
Employer contributions	-	3,986,418	(3,986,418)
Employee contributions	-	2,030,248	(2,030,248)
Other contributions	-	3,491	(3,491)
Net investment income	-	23,637,510	(23,637,510)
Benefit payments and refunds	(10,515,799)	(10,515,799)	-
Administrative expense	(26,299)	(26,299)	-
Net changes	9,280,848	19,115,569	(9,834,721)
BALANCES AT DECEMBER 31, 2023	$ 217,591,246	$ 179,075,473	$ 38,515,773

There were no changes to actuarial assumptions in the current year.

As of December 31, 2023, the plan fiduciary net position as a percentage of the total pension liability was 82.30%.

15. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Actuarial Assumptions

The total pension liability above was determined by an actuarial valuation using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2023
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.50%
Salary increases	Graded by years of service
Interest rate	6.75%
Cost of living adjustments	3.00% (Tier 1) 3.00% (Tier 2)
Asset valuation method	Fair value

Mortality assumptions were based upon the PubS-2010 Base Rates projected to 2022 with Scale MP2021.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability of the Village calculated using the discount rate of 6.75% as well as what the Village's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (5.75%) or 1 percentage point higher (7.75%) than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Net pension liability	$ 68,606,017	$ 38,515,773	$ 13,920,244

15. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended December 31, 2023, the Village recognized pension expense of $4,364,657. At December 31, 2023, the Village reported deferred outflows of resources and deferred inflows of resources related to the police pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	$ 7,345,582	$ -
Changes in assumptions	3,515,842	1,121,263
Net difference between projected and actual earnings on pension plan investments	3,332,375	-
TOTAL	$ 14,193,799	$ 1,121,263

Changes in the net pension liability related to the difference in actual and expected experience or changes in assumptions regarding future events, are recognized in pension expense over the expected remaining service life of all employees (active and retired) in the plan. Differences in projected and actual earnings over the measurement period are recognized over a five-year period.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to the police pension will be recognized in pension expense as follows:

Year Ending December 31,	
2024	$ 3,476,600
2025	4,894,612
2026	6,273,062
2027	(1,807,517)
2028	235,779
Thereafter	-
TOTAL	$ 13,072,536

15. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Firefighters' Pension Plan

Plan Administration

Firefighter sworn personnel are covered by the Firefighters' Pension Plan, a single-employer defined benefit pension plan sponsored by the Village. The defined benefits and employee and minimum employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/4-101) and may be amended only by the Illinois legislature. The Village accounts for the Firefighters' Pension Plan as a pension trust fund.

The plan is governed by a five-member Board of Trustees. Two members of the Board of Trustees are appointed by the Village President, one member is elected by pension beneficiaries, and two members are elected by active firefighter employees.

Plan Membership

At December 31, 2023, the measurement date, membership consisted of:

Inactive plan members currently receiving benefits	110
Inactive plan members entitled to but not yet receiving benefits	4
Active plan members	109
TOTAL	223

Benefits Provided

The following is a summary of benefits of the plan as provided for in ILCS:

The Firefighters' Pension Plan provides retirement benefits as well as death and disability benefits. Tier 1 employees (those hired prior to January 1, 2011) attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit equal to one-half of the salary attached to the rank held at the date of retirement. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least ten years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3% of the original pension, and 3% compounded annually thereafter.

15. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Firefighters' Pension Plan (Continued)

Benefits Provided (Continued)

Tier 2 employees (those hired on or after January 1, 2011) attaining the age of 55 or older with ten or more years of creditable service are entitled to receive an annual retirement benefit equal to the greater of the average monthly salary obtaining by dividing the total salary during the 48 consecutive months of service within the last of 60 months in which the total salary was the highest by the number of months in that period; or the average monthly salary obtained by dividing the total salary of the police officer during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period.

Firefighters' salary for pension purposes is capped at $106,800, plus the lesser of ½ of the annual change in the Consumer Price Index or 3% compounded. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least ten years may retire at or after age 50 and receive a reduced benefit (i.e., ½% for each month under 55). The monthly benefit of a Tier 2 firefighter shall be increased annually at age 60 on the January 1st after the firefighter retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3% or ½ of the change in the Consumer Price Index for the proceeding calendar year.

Contributions

Covered employees are required to contribute 9.455% of their base salary to the Firefighters' Pension Plan. If an employee leaves covered employment with fewer than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. Contributions are recognized when due pursuant to formal commitments, as well as statutory or contractual requirements. Benefits and refunds are recognized when due and payable in accordance with the terms of the Firefighters' Pension Plan. The costs of administering the Firefighters' Pension Plan are financed through investment earnings. The Village is required to finance the Firefighters' Pension Plan as actuarially determined by an enrolled actuary. Effective January 1, 2011, the Village has until the year 2040 to fund 90% of the past service cost for the Firefighters' Pension Plan. The Village has chosen a policy to fund 100% of the past service costs by 2040. For the year ended December 31, 2023, the Village's contribution was 39.62% of covered payroll.

15. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Firefighters' Pension Plan (Continued)

Illinois Firefighters' Pension Investment Fund

The Illinois Firefighters' Pension Investment Fund (IFPIF) is an investment trust fund responsible for the consolidation and fiduciary management of the pension assets of Illinois suburban and downstate firefighter pension funds. IFPIF was created by Public Act 101-0610, and codified within the Illinois Pension Code, becoming effective January 1, 2020, to streamline investments and eliminate unnecessary and redundant administrative costs, thereby ensuring assets are available to fund pension benefits for the beneficiaries of the participating pension funds. Participation in IFPIF by Illinois suburban and downstate firefighter pension funds is mandatory.

Deposits with Financial Institutions

The plan retains all of its available cash with one financial institution. Available cash is determined to be that amount which is required for the current expenditures of the plan. The excess of available cash is required to be transferred to IFPIF for purposes of the long-term investment for the plan.

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the Fund's deposits may not be returned to it. The Fund's investment policy requires that any funds deposited directly in financial institutions should be made with fully federally insured financial institutions and that any deposits in excess of FDIC insurance should be collateralized at 110% of the fair market value of the deposits. The collateral will be held in a safekeeping by a third party and evidenced by a written agreement.

Investments

Investments of the plan are combined in a commingled external investment pool and held by IFPIF. A schedule of investment expenses is included in IFPIF's annual report. For additional information on IFPIF's investments, please refer to their annual report as of June 30, 2023. A copy of that report can be obtained from IFPIF at 1919 South Highland Avenue, Building A, Suite 237, Lombard, Illinois 60148 or at www.ifpif.org.

15. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Firefighters' Pension Plan (Continued)

Fair Value Measurement

The plan categorizes fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The plan held no investments subject to fair value measurement at December 31, 2023.

Net Asset Value

The net asset value (NAV) of the plan's pooled investment in IFPIF was $138,584,922 at December 31, 2023. The pooled investments consist of the investments as noted in the target allocation table available at www.ifpif.org. Investments in IFPIF are valued at IFPIF's share price, which is the price the investment could be sold. There are no unfunded commitments at December 31, 2023. The plan may redeem shares by giving notice by 5:00 pm central time on the 1st of each month. Requests properly submitted on or before the 1st of each month will be processed for redemption by the 14th of the month. Expedited redemptions may be processed at the sole discretion of IFPIF.

Investment Policy

IFPIF's current investment policy was adopted by the Board of Trustees on June 17, 2023. IFPIF is authorized to invest in all investments allowed by ILCS. The IFPIF shall not be subject to any of the limitations applicable to investments of pension fund assets currently held by the transferor pension funds under Sections 1-113.1 through 1-113.12 or Article 4 of the Illinois Pension Code.

Investment Rate of Return

For the year ended December 31, 2023, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 13.40%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

15. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Firefighters' Pension Plan (Continued)

Discount Rate

The discount rate used to measure the total pension liability at December 31, 2023, was 6.75%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the Village contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Changes in the Net Pension Liability

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability
BALANCES AT JANUARY 1, 2023	$ 189,539,867	$ 127,478,716	$ 62,061,151
Changes for the period			
Service cost	3,813,335	-	3,813,335
Interest	12,471,648	-	12,471,648
Difference between expected and actual experience	1,097,541	-	1,097,541
Changes in assumptions	-	-	-
Changes in benefit terms	-	-	-
Employer contributions	-	5,372,130	(5,372,130)
Employee contributions	-	1,217,137	(1,217,137)
Other contributions	-	11,690	(11,690)
Net investment income	-	18,563,778	(18,563,778)
Benefit payments and refunds	(8,814,870)	(8,814,870)	-
Administrative expense	(51,691)	(51,691)	-
Net changes	8,515,963	16,298,174	(7,782,211)
BALANCES AT DECEMBER 31, 2023	$ 198,055,830	$ 143,776,890	$ 54,278,940

There were no changes to actuarial assumptions in the current year.

As of December 31, 2023, the plan fiduciary net position as a percentage of the total pension liability was 72.59%.

15. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Firefighters' Pension Plan (Continued)

Actuarial Assumptions

The total pension liability above was determined by an actuarial valuation using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2023
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.50%
Salary increases	Graded by years of service
Interest rate	6.75%
Cost of living adjustments	3.00% (Tier 1) 3.00% (Tier 2)
Asset valuation method	Fair value

Mortality assumptions were based upon the PubS-2010 base rates projected to 2022 with Scale MP2021.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability of the Village calculated using the discount rate of 6.75% as well as what the Village's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (5.75%) or 1 percentage point higher (7.75%) than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Net pension liability	$ 81,037,248	$ 54,278,940	$ 32,299,178

15. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Firefighters' Pension Plan (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended December 31, 2023, the Village recognized pension expense of $8,520,439. At December 31, 2023, the Village reported deferred outflows of resources and deferred inflows of resources related to the firefighters' pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	$ 2,374,100	$ 318,961
Changes in assumption	3,650,310	-
Net difference between projected and actual earnings on pension plan investments	7,416,292	-
TOTAL	$ 13,440,702	$ 318,961

Changes in the net pension liability related to the difference in actual and expected experience, or changes in assumptions regarding future events, are recognized in pension expense over the expected remaining service life of all employees (active and retired) in the plan. Differences in projected and actual earnings over the measurement period are recognized over a five-year period.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to the firefighters' pension will be recognized in pension expense as follows:

Year Ending December 31,	
2024	$ 4,413,840
2025	5,538,320
2026	5,002,225
2027	(1,832,644)
2028	-
Thereafter	-
TOTAL	$ 13,121,741

15. DEFINED BENEFIT PENSION PLANS (Continued)

b. Fiduciary Funds Summary Financial Information

The following is summary financial information for the Police Pension Plan and the Firefighters' Pension Plan.

Statement of Net Position

	Police Pension	Firefighters' Pension	Total
ASSETS			
Cash and cash equivalents	$ 9,784,836	$ 5,134,988	$ 14,919,824
Investments			
U.S. Government and U.S. agency obligations	36,803,493	-	36,803,493
Equity securities	42,197,480	-	42,197,480
Mutual funds	75,848,964	-	75,848,964
Corporate bonds	13,492,135	-	13,492,135
Municipal bonds	464,241	-	464,241
Investments held in the Illinois Firefighters' Pension Investment Fund	-	138,584,922	138,584,922
Receivables			
Accrued interest	455,189	-	455,189
Due from other funds	52,686	70,905	123,591
Total assets	179,099,024	143,790,815	322,889,839
LIABILITIES			
Accounts payable	-	13,925	13,925
Deferred revenue	23,551	-	23,551
Total liabilities	23,551	13,925	37,476
NET POSITION	$ 179,075,473	$ 143,776,890	$ 322,852,363

15. DEFINED BENEFIT PENSION PLANS (Continued)

b. Fiduciary Funds Summary Financial Information (Continued)

Schedule of Changes in Net Position

	Police Pension	Firefighters' Pension	Total
ADDITIONS			
Contributions			
Employer	$ 3,986,418	$ 5,372,130	$ 9,358,548
Employee	2,030,248	1,217,137	3,247,385
Other	3,491	11,690	15,181
Total contributions	6,020,157	6,600,957	12,621,114
Invest income			
Net appreciation in fair value of investments	20,724,613	16,628,486	37,353,099
Interest income	3,286,681	2,074,829	5,361,510
Less investment expense	(373,784)	(139,537)	(513,321)
Net investment income	23,637,510	18,563,778	42,201,288
Total additions	29,657,667	25,164,735	54,822,402
DEDUCTIONS			
Administrative	26,299	51,691	77,990
Pension benefits and refunds	10,515,799	8,814,870	19,330,669
Total deductions	10,542,098	8,866,561	19,408,659
NET INCREASE	19,115,569	16,298,174	35,413,743
NET POSITION RESTRICTED FOR PENSIONS			
January 1	159,959,904	127,478,716	287,438,620
December 31	$ 179,075,473	$ 143,776,890	$ 322,852,363

16. CHANGE IN ACCOUNTING PRINCIPLE

For the fiscal year ended December 31, 2023, the Village implemented GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. With the implementation, the Village is required to record the beginning net position/fund balance associated with the intangible right-to-use software and related liability.

The beginning net position of the following opinion units have been restated to reflect the new guidance as follows:

Governmental Activities

BEGINNING NET POSITION, AS PREVIOUSLY REPORTED	$ 190,074,025
Recording of SBITA liability	(102,637)
Recording of intangible right-to-use software	102,637
Total net restatement	-
BEGINNING NET POSITION, AS RESTATED	$ 190,074,025

Technology Fund

BEGINNING NET POSITION, AS PREVIOUSLY REPORTED	$ 4,652,334
Recording of SBITA liability	(2,458,114)
Recording of intangible right-to-use software	2,458,114
Total net restatement	-
BEGINNING NET POSITION, AS RESTATED	$ 4,652,334

REQUIRED SUPPLEMENTARY INFORMATION

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2023

	Original Budget	Final Budget	Actual
REVENUES			
Taxes			
Property taxes	$ 26,295,000	$ 26,295,000	$ 24,794,901
Other taxes	16,846,000	16,846,000	17,023,420
Licenses and permits	4,105,600	4,105,600	2,684,480
Intergovernmental	33,901,000	33,901,000	32,267,861
Grants	633,100	707,800	899,797
Charges for services	17,000	17,000	105,958
Fines and fees	6,121,100	6,121,100	6,696,407
Investment income	160,000	160,000	1,815,694
Miscellaneous	572,000	572,000	2,548,557
Total revenues	88,650,800	88,725,500	88,837,075
EXPENDITURES			
Current			
General government	6,042,000	6,017,200	5,246,567
Public safety	54,497,600	54,652,375	54,493,183
Highways and streets	15,405,800	15,553,360	14,541,173
Community development	5,172,400	5,217,057	4,801,004
Health and welfare	2,546,400	2,628,800	2,443,924
Debt service			
Principal retirement	-	-	27,997
Interest and fiscal charges	-	-	253
Total expenditures	83,664,200	84,068,792	81,554,101
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	4,986,600	4,656,708	7,282,974
OTHER FINANCING SOURCES (USES)			
Proceeds from SBITA issuance	-	-	27,997
Transfers in	200,000	200,000	200,000
Transfers (out)	-	(5,750,000)	(5,874,543)
Total other financing sources (uses)	200,000	(5,550,000)	(5,646,546)
NET CHANGE IN FUND BALANCE	$ 5,186,600	$ (893,292)	1,636,428
FUND BALANCE, JANUARY 1			32,518,893
FUND BALANCE, DECEMBER 31			$ 34,155,321

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Nine Fiscal Years

FISCAL YEAR ENDED DECEMBER 31,	2015	2016	2017	2018*	2019	2020	2021	2022	2023
Actuarially determined contribution	$ 3,159,698	$ 3,257,572	$ 3,170,250	$ 2,473,709	$ 2,023,617	$ 2,619,117	$ 2,132,099	$ 2,199,349	$ 1,642,355
Contributions in relation to the actuarially determined contribution	3,159,698	3,257,572	3,170,250	2,473,709	2,023,617	2,619,117	2,132,099	2,199,349	1,642,355
Additional contributions	8,776	-	-	4,069	-	-	437,112	251,465	630,078
CONTRIBUTION DEFICIENCY (EXCESS)	$ (8,776)	$ -	$ -	$ (4,069)	$ -	$ -	$ (437,112)	$ (251,465)	$ (630,078)
Covered payroll	$ 24,380,386	$ 24,924,034	$ 25,690,842	$ 19,447,399	$ 20,055,727	$ 20,735,143	$ 20,200,789	$ 21,050,942	$ 21,878,375
Contributions as a percentage of covered payroll	13.00%	13.07%	12.34%	12.74%	10.09%	12.63%	12.72%	11.64%	10.39%

Notes to the Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed, and the amortization period was 21 years; the asset valuation method was five-year smoothed fair value; and the significant actuarial assumptions were an investment rate of return at 7.25% annually, projected salary increases assumption of 2.85% to 13.75% compounded annually and postretirement benefit increases of 3.25% compounded annually.

*Beginning December 31, 2018, the information above is presented for the Village only. Prior years include the Library information.

Ultimately, this schedule should present return information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS
POLICE PENSION FUND

Last Ten Fiscal Years

FISCAL YEAR ENDED	**4/30/2015**	**12/31/2015**	**12/31/2016**	**12/31/2017**	**12/31/2018**	**12/31/2019**	**12/31/2020**	**12/31/2021**	**12/31/2022**	**12/31/2023**
Actuarially determined contribution	$ 4,222,683	$ 4,432,000	$ 2,779,725	$ 3,839,961	$ 3,878,094	$ 4,016,824	$ 4,108,483	$ 4,072,578	$ 3,757,141	$ 4,189,711
Contributions in relation to the actuarially determined contribution	4,529,400	4,500,000	4,500,000	3,994,000	5,379,000	4,017,000	4,209,000	4,073,000	4,114,000	3,986,418
CONTRIBUTION DEFICIENCY (EXCESS)	$ (306,717)	$ (68,000)	$ (1,720,275)	$ (154,039)	$ (1,500,906)	$ (176)	$ (100,517)	$ (422)	$ (356,859)	$ 203,293
Additional contributions	$ -	$ -	$ -	$ -	$ -	$ 1,500,000	$ 1,250,000	$ -	$ 2,000,000	$ -
Covered payroll	$ 9,938,967	$ 10,381,979	$ 10,722,080	$ 10,917,682	$ 11,153,797	$ 11,316,038	$ 11,175,270	$ 11,733,708	$ 12,332,522	$ 12,981,534
Contributions as a percentage of covered payroll	45.57%	43.34%	41.97%	36.58%	48.23%	35.50%	37.66%	34.71%	33.36%	30.71%

Notes to the required supplementary information

Actuarial cost method	Entry-age normal
Amortization method	Level % of pay (closed)
Remaining amortization period	17 years
Asset valuation method	Three-year smoothed fair value
Inflation	2.50%
Salary increases	Graded by years of service
Investment rate of return	6.75%
Retirement age	Graded by age (5% at age 50 to 100% at age 65)
Mortality	PubS-2010 base rates projected to 2023 with Scale MP2021

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS
FIREFIGHTERS' PENSION FUND

Last Ten Fiscal Years

FISCAL YEAR ENDED	**4/30/2015**	**12/31/2015**	**12/31/2016**	**12/31/2017**	**12/31/2018**	**12/31/2019**	**12/31/2020**	**12/31/2021**	**12/31/2022**	**12/31/2023**
Actuarially determined contribution	$ 4,771,232	$ 5,055,378	$ 3,235,984	$ 4,734,724	$ 4,852,647	$ 4,952,007	$ 5,030,110	$ 4,912,161	$ 5,255,147	$ 5,880,365
Contributions in relation to the actuarially determined contribution	5,007,300	5,057,400	5,100,000	4,889,000	6,353,000	4,953,000	5,130,000	4,913,000	4,962,000	5,372,130
CONTRIBUTION DEFICIENCY (EXCESS)	$ (236,068)	$ (2,022)	$ (1,864,016)	$ (154,276)	$ (1,500,353)	$ (993)	$ (99,890)	$ (839)	$ 293,147	$ 508,235
Additional contributions	$ -	$ -	$ -	$ -	$ -	$ 1,500,000	$ 1,250,000	$ -	$ 2,000,000	$ -
Covered payroll	$ 10,022,659	$ 10,617,314	$ 10,623,394	$ 10,874,876	$ 11,626,566	$ 11,281,241	$ 11,851,132	$ 12,133,125	$ 12,439,265	$ 13,560,042
Contributions as a percentage of covered payroll	49.96%	47.63%	48.01%	44.96%	54.64%	43.90%	43.29%	40.49%	39.89%	39.62%

Notes to the required supplementary information

Actuarial cost method	Entry-age normal
Amortization method	Level % of pay (closed)
Remaining amortization period	17 years
Asset valuation method	Three-year smoothed fair value
Inflation	2.50%
Salary increases	Graded by years of service
Investment rate of return	6.75%
Retirement age	Graded by age (3% at age 50 to 100% at age 65)
Mortality	PubS-2010 base rates projected to 2023 with Scale MP2021

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
POLICE PENSION FUND

Last Ten Fiscal Years

MEASUREMENT DATE	4/30/2015	12/31/2015	12/31/2016	12/31/2017	12/31/2018	12/31/2019	12/31/2020	12/31/2021	12/31/2022	12/31/2023
TOTAL PENSION LIABILITY										
Service cost	$ 3,248,450	$ 1,989,231	$ 2,940,458	$ 2,941,583	$ 2,931,782	$ 3,057,662	$ 3,224,894	$ 2,907,221	$ 3,092,823	$ 3,183,044
Interest	9,147,568	6,520,521	9,907,311	10,273,549	10,728,873	11,029,601	11,492,531	11,947,829	13,092,468	13,676,468
Changes in benefit terms	-	-	-	-	-	(15,185)	-	-	-	-
Differences between expected and actual experience	325,542	(1,044,681)	(1,217,235)	495,807	(3,899,982)	1,459,100	1,302,495	3,979,655	4,680,826	2,963,434
Changes of assumptions	3,089,627	-	236,267	(712,451)	2,333,982	(107,864)	98,722	8,179,515	(1,767,196)	-
Benefit payments, including refunds and member contributions	(5,421,571)	(3,835,374)	(6,053,746)	(6,607,121)	(7,136,881)	(8,064,669)	(8,919,945)	(9,658,478)	(10,296,202)	(10,515,799)
Administrative expense	-	-	-	-	-	(37,141)	(53,509)	(52,684)	(31,926)	(26,299)
Net change in total pension liability	10,389,616	3,629,697	5,813,055	6,391,367	4,957,774	7,321,504	7,145,188	17,303,058	8,770,793	9,280,848
Total pension liability - beginning	136,588,346	146,977,962	150,607,659	156,420,714	162,812,081	167,769,855	175,091,359	182,236,547	199,539,605	208,310,398
TOTAL PENSION LIABILITY - ENDING	$ 146,977,962	$ 150,607,659	$ 156,420,714	$ 162,812,081	$ 167,769,855	$ 175,091,359	$ 182,236,547	$ 199,539,605	$ 208,310,398	$ 217,591,246
PLAN FIDUCIARY NET POSITION										
Contributions - employer	$ 4,529,400	$ 4,500,000	$ 4,500,000	$ 3,994,000	$ 5,379,000	$ 5,267,000	$ 4,209,000	$ 4,073,000	$ 6,114,000	$ 3,986,418
Contributions - member	986,380	691,981	1,036,023	1,151,412	1,144,554	1,304,981	1,210,559	1,146,864	1,224,154	2,030,248
Contributions - other	276,199	4,776	355,856	1,127	11,828	5,650	748	530,584	873,309	3,491
Net investment income	7,837,174	(1,016,522)	6,685,207	17,098,096	(6,034,752)	26,104,148	18,366,519	26,574,971	(23,697,367)	23,637,510
Benefit payments, including refunds of member contributions	(5,421,571)	(3,835,374)	(6,053,746)	(6,607,121)	(7,136,881)	(8,064,669)	(8,919,945)	(9,658,478)	(10,296,202)	(10,515,799)
Administrative expense	(32,090)	(27,218)	(37,365)	(43,276)	(34,640)	(37,166)	(53,509)	(52,684)	(31,926)	(26,299)
Net change in plan fiduciary net position	8,175,492	317,643	6,485,975	15,594,238	(6,670,891)	24,579,944	14,813,372	22,614,257	(25,814,032)	19,115,569
Plan fiduciary net position - beginning	99,863,906	108,039,398	108,357,041	114,843,016	130,437,254	123,766,363	148,346,307	163,159,679	185,773,936	159,959,904
PLAN FIDUCIARY NET POSITION - ENDING	$ 108,039,398	$ 108,357,041	$ 114,843,016	$ 130,437,254	$ 123,766,363	$ 148,346,307	$ 163,159,679	$ 185,773,936	$ 159,959,904	$ 179,075,473
EMPLOYER'S NET PENSION LIABILITY	$ 38,938,564	$ 42,250,618	$ 41,577,698	$ 32,374,827	$ 44,003,492	$ 26,745,052	$ 19,076,868	$ 13,765,669	$ 48,350,494	$ 38,515,773

MEASUREMENT DATE	4/30/2015	12/31/2015	12/31/2016	12/31/2017	12/31/2018	12/31/2019	12/31/2020	12/31/2021	12/31/2022	12/31/2023
Plan fiduciary net position as a percentage of the total pension liability	73.51%	71.95%	73.42%	80.12%	73.77%	84.73%	89.53%	93.10%	76.79%	82.30%
Covered payroll	$ 9,938,967	$ 10,381,979	$ 10,722,080	$ 10,917,682	$ 11,153,797	$ 11,316,038	$ 11,175,270	$ 11,733,708	$ 12,332,522	$ 12,981,534
Employer's net pension liability as a percentage of covered payroll	391.80%	407.00%	387.80%	296.50%	394.50%	236.30%	170.70%	117.30%	392.10%	296.70%

Notes to Required Supplementary Information

Year Ended December 31, 2023 - There were no changes in assumptions.

Year Ended December 31, 2022 -There were changes in assumptions related to mortality rates.

Year Ended December 31, 2021 - There were changes in assumptions related to mortality rates.

Year Ended December 31, 2020 - There were changes in assumptions related to mortality rates.

Year Ended December 31, 2019 - There were changes in assumptions related to mortality rates. In addition, there were changes in plan benefits required under PA-101-0610 (SB 1300).

Year Ended December 31, 2018 - There were changes in assumptions related to mortality rates.

Year Ended December 31, 2017 - There were changes in assumptions related to retirement rates and termination rates.

Year Ended December 31, 2016 - There were changes in assumptions related to marital status rates and termination rates.

Year Ended April 30, 2015 - There was a change in the actuarial cost method from projected unit credit to entry-age normal.

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
FIREFIGHTERS' PENSION FUND

Last Ten Fiscal Years

MEASUREMENT DATE	4/30/2015	12/31/2015	12/31/2016	12/31/2017	12/31/2018	12/31/2019	12/31/2020	12/31/2021	12/31/2022	12/31/2023
TOTAL PENSION LIABILITY										
Service cost	$ 3,320,273	$ 2,190,940	$ 3,459,315	$ 3,419,246	$ 3,524,860	$ 3,677,732	$ 3,703,881	$ 3,758,807	$ 4,066,105	$ 3,813,335
Investment income	8,688,821	6,058,901	9,234,329	9,618,402	9,793,838	10,133,648	10,454,457	10,772,140	11,801,187	12,471,648
Changes in benefit terms	-	-	-	-	-	(140,839)	-	-	-	-
Differences between expected and actual experience	(1,433,511)	1,574	(1,336,382)	(2,422,578)	(843,543)	(1,350,024)	(1,740,361)	780,407	2,063,546	1,097,541
Changes of assumptions	2,059,344	-	228,889	(1,287,282)	(832,861)	(113,594)	99,604	8,242,761	805,981	-
Benefit payments, including refunds and member contributions	(5,795,896)	(3,946,419)	(6,222,695)	(6,552,552)	(6,832,215)	(7,210,277)	(7,617,823)	(7,913,187)	(8,508,695)	(8,814,870)
Administrative expense	-	-	-	-	-	(28,405)	(28,116)	(73,219)	(129,528)	(51,691)
Net change in total pension liability	6,839,031	4,304,996	5,363,456	2,775,236	4,810,079	4,968,241	4,871,642	15,567,709	10,098,596	8,515,963
Total pension liability - beginning	129,940,881	136,779,912	141,084,908	146,448,364	149,223,600	154,033,679	159,001,920	163,873,562	179,441,271	189,539,867
TOTAL PENSION LIABILITY - ENDING	$ 136,779,912	$ 141,084,908	$ 146,448,364	$ 149,223,600	$ 154,033,679	$ 159,001,920	$ 163,873,562	$ 179,441,271	$ 189,539,867	$ 198,055,830
PLAN FIDUCIARY NET POSITION										
Contributions - employer	$ 5,007,300	$ 5,057,400	$ 5,100,000	$ 4,889,000	$ 6,353,000	$ 6,203,000	$ 5,130,000	$ 4,913,000	$ 6,962,000	$ 5,372,130
Contributions - member	967,685	689,993	989,862	1,021,422	1,065,390	1,097,478	1,141,126	1,145,403	1,168,906	1,217,137
Contributions - other	1,451	21,628	20	5,406	641	1,299	6,208	94,381	-	11,690
Net investment income	6,263,908	(2,559,246)	6,915,387	12,680,482	(3,662,611)	17,090,656	13,683,719	14,996,271	(21,375,427)	18,563,778
Benefit payments, including refunds of member contributions	(5,795,897)	(3,946,419)	(6,222,695)	(6,552,552)	(6,832,215)	(7,210,277)	(7,617,823)	(7,913,187)	(8,508,695)	(8,814,870)
Administrative expense	(35,679)	(62,395)	(62,158)	(27,283)	(28,953)	(28,405)	(28,116)	(73,219)	(129,528)	(51,691)
Net change in plan fiduciary net position	6,408,768	(799,039)	6,720,416	12,016,475	(3,104,748)	17,153,751	12,315,114	13,162,649	(21,882,744)	16,298,174
Plan fiduciary net position - beginning	85,488,074	91,896,842	91,097,803	97,818,219	109,834,694	106,729,946	123,883,697	136,198,811	149,361,460	127,478,716
PLAN FIDUCIARY NET POSITION - ENDING	$ 91,896,842	$ 91,097,803	$ 97,818,219	$ 109,834,694	$ 106,729,946	$ 123,883,697	$ 136,198,811	$ 149,361,460	$ 127,478,716	$ 143,776,890
EMPLOYER'S NET PENSION LIABILITY	$ 44,883,070	$ 49,987,105	$ 48,630,145	$ 39,388,906	$ 47,303,733	$ 35,118,223	$ 27,674,751	$ 30,079,811	$ 62,061,151	$ 54,278,940

MEASUREMENT DATE	4/30/2015	12/31/2015	12/31/2016	12/31/2017	12/31/2018	12/31/2019	12/31/2020	12/31/2021	12/31/2022	12/31/2023
Plan fiduciary net position as a percentage of the total pension liability	67.19%	64.57%	66.79%	73.60%	69.29%	77.91%	83.11%	83.24%	67.26%	72.59%
Covered payroll	$ 10,022,659	$ 10,617,314	$ 10,623,394	$ 10,874,876	$ 11,626,566	$ 11,281,241	$ 11,851,132	$ 12,133,125	$ 12,439,265	$ 13,560,042
Employer's net pension liability as a percentage of covered payroll	447.80%	470.80%	457.80%	362.20%	406.90%	311.30%	233.50%	247.90%	498.90%	400.30%

Notes to Required Supplementary Information

Year Ended December 31, 2023 - There were no changes in assumptions.

Year Ended December 31, 2022 -There were changes in assumptions related to mortality rates.

Year Ended December 31, 2021 - There were changes in assumptions related to mortality rates.

Year Ended December 31, 2020 - There were changes in assumptions related to mortality rates.

Year Ended December 31, 2019 - There were changes in assumptions related to mortality rates. In addition, there were changes in plan benefits required under PA-101-0610 (SB 1300).

Year Ended December 31, 2018 - There were changes in assumptions related to mortality rates.

Year Ended December 31, 2017 - There were changes in assumptions related to retirement rates and termination rates.

Year Ended December 31, 2016 - There were changes in assumptions related to marital status rates and termination rates.

Year Ended April 30, 2015 - There was a change in the actuarial cost method from projected unit credit to entry-age normal.

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

SCHEDULE OF THE VILLAGE'S PROPORTIONATE
SHARE OF THE NET PENSION LIABILITY
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Nine Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2014	2015	2016	2017	2018	2019	2020	2021	2022
Employer's proportion of net pension liability (asset)	73.85%	73.85%	73.85%	73.85%	73.85%	73.85%	73.85%	73.85%	73.85%
Employer's proportionate share of net pension liability (asset)	$ 10,753,457	$ 16,955,133	$ 17,742,985	$ 3,784,058	$ 22,559,933	$ 10,898,733	$ 44,609	$ (15,148,152)	$ 16,926,241
Employer's covered payroll	18,004,915	18,148,759	18,553,451	19,122,774	19,447,399	20,055,727	20,735,143	20,735,143	20,200,789
Employer's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	59.73%	93.42%	95.63%	19.79%	116.00%	54.34%	0.22%	(73.06%)	83.79%
Plan fiduciary net position as a percentage of the total pension liability	90.96%	86.40%	86.35%	97.10%	83.82%	92.46%	99.97%	109.90%	89.34%

Prior to 2019, the Library was presented as a component unit of the Village. Beginning January 1, 2019, IMRF is presented as a cost-sharing plan with the Library. Information above for 2015 through 2018 is estimated based on allocation used in 2019.

Ultimately, this schedule should present return information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
TOTAL OPEB LIABILITY AND RELATED RATIOS
OTHER POSTEMPLOYMENT BENEFIT PLAN

Last Six Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2018	2019	2020	2021	2022	2023
TOTAL OPEB LIABILITY						
Service cost	$ 650,191	$ 570,040	$ 741,577	$ 787,662	$ 844,877	$ 1,065,686
Interest	726,304	983,165	779,169	536,660	506,620	1,029,593
Benefit changes	-	-	(866,236)	-	-	-
Changes in assumptions	(1,191,261)	3,921,667	2,213,789	506,106	(1,824,294)	783,865
Differences between expected and actual experience	3,749,195	-	(3,274,902)	-	(346,840)	-
Implicit benefit payments	(1,028,719)	(1,107,830)	(1,134,306)	(1,053,223)	(1,206,430)	(1,377,463)
Net change in total OPEB liability	2,905,710	4,367,042	(1,540,909)	777,205	(2,026,067)	1,501,681
Total OPEB liability - beginning	21,627,827	24,533,537	28,900,579	27,359,670	28,136,875	26,110,808
TOTAL OPEB LIABILITY - ENDING	$ 24,533,537	$ 28,900,579	$ 27,359,670	$ 28,136,875	$ 26,110,808	$ 27,612,489
Covered-employee payroll	$ 44,727,544	$ 41,876,464	$ 41,370,995	$ 42,612,126	$ 41,364,577	$ 42,605,514
Employer's total OPEB liability as a percentage of covered-employee payroll	54.85%	69.01%	66.13%	66.03%	63.12%	64.81%

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

There was a change in assumptions related to the discount rate, mortality assumptions, and the withdrawal, disability, and retirement rates in 2018.

There was a change in assumptions related to the discount rate in 2019.

There was a change in assumptions related to the discount rate and healthcare cost trend rates in 2020.

There was a change in benefits related to the elimination of the Affordable Care Act Excise Tax.

There was a change in assumptions related to the discount rate in 2021.

There was a change in assumptions related to the discount rate and healthcare cost trend rates in 2022.

There was a change in assumptions related to the discount rate in 2023.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

SCHEDULE OF INVESTMENT RETURNS
POLICE PENSION FUND

Last Ten Fiscal Years

FISCAL YEAR ENDED	4/30/2015	12/31/2015	12/31/2016	12/31/2017	12/31/2018	12/31/2019	12/31/2020	12/31/2021	12/31/2022	12/31/2023
Annual money-weighted rate of return, net of investment expense	8.06%	(4.74%)	6.28%	14.90%	(5.03%)	21.27%	13.37%	16.60%	(12.52%)	15.53%

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

SCHEDULE OF INVESTMENT RETURNS
FIREFIGHTERS' PENSION FUND

Last Ten Fiscal Years

FISCAL YEAR ENDED	4/30/2015	12/31/2015	12/31/2016	12/31/2017	12/31/2018	12/31/2019	12/31/2020	12/31/2021	12/31/2022	12/31/2023
Annual money-weighted rate of return, net of investment expense	11.52%	(2.50%)	7.70%	13.24%	(3.35%)	16.55%	11.30%	(13.43%)	3.19%	13.40%

(See independent auditor's report.)

1. BUDGETS

At the first Committee-of-the-Whole (the Committee) meeting in November, the Village Manager submits to the Committee his proposed operating budget for the fiscal year commencing the following January 1. It is for the period January 1 through December 31 and contains a budget for all funds at a line item level within each fund. The Village Manager's budget includes proposed expenditures and the means for financing them. Preceding this meeting a number of budget review meetings are held with the Village Board of Trustees in February.

Public hearings are conducted in November and December to obtain citizen comments on the Village Manager's proposed budget (May for Community Development Block Grant (CDBG) funds).

At the first Village Board of Trustees meeting in December, the Board of Trustees considers the proposed operating budget for the fiscal year commencing the following January 1 as approved by the Committee.

Prior to January 1, the budget, which by State law also serves as the appropriation ordinance, is adopted by the Board of Trustees and constitutes the legal budget of the Village.

The Village Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the governing body.

Expenditures may not legally exceed budgeted appropriations at the fund level. During the year, several budget amendments were completed.

Budgets are adopted on a basis consistent with GAAP. Annual appropriated budgets are adopted for the General, Special Revenue, Debt Service, Capital Projects, Enterprise (with the exception of the Lead Service Line Replacement Fund), Internal Service, and Pension Trust funds. All annual appropriations lapse at fiscal year end.

2. EXPENDITURES EXCEEDED BUDGET

During the year ended December 31, 2023, expenditures exceeded budget in the Criminal Investigations Fund by $27,356.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

MAJOR GOVERNMENTAL FUNDS

GENERAL FUND

General Fund - to account for resources traditionally associated with governments that are not accounted for in another fund.

DEBT SERVICE FUND

Debt Service Fund - to accumulate monies for payment of principal and interest on general obligation bonds.

CAPITAL PROJECTS FUND

Capital Projects Fund - to account for the costs of miscellaneous capital improvement projects and equipment replacement. Financing is provided by earmarking revenues to provide for the costs associated with the projects. Major projects include: road improvements, curb replacement, paving maintenance, and sidewalk replacement/installation.

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

GENERAL FUND

BALANCE SHEET

December 31, 2023
(with comparative actual)

	2023	2022
ASSETS		
Cash and investments	$ 30,168,424	$ 38,187,776
Receivables (net, where applicable, of allowances for uncollectibles)		
Property taxes	26,436,343	30,315,549
Other taxes	7,370,192	7,352,746
Accrued interest	2,677	18,351
Leases	2,507,828	1,413,188
Other	1,626,664	1,747,065
Due from other funds	200,001	200,001
Prepaid items	220,881	88,783
Inventory	80,202	81,518
TOTAL ASSETS	$ 68,613,212	$ 79,404,977
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES		
LIABILITIES		
Accounts payable	$ 1,248,213	$ 3,306,881
Accrued payroll	2,334,933	2,032,265
Deposits payable	1,952,556	2,540,597
Due to other funds	123,590	12,746,561
Unearned revenue	18,728	40,007
Total liabilities	5,678,020	20,666,311
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	26,095,000	24,830,000
Leases	2,684,871	1,389,773
Total deferred inflows of resources	28,779,871	26,219,773
Total liabilities and deferred inflows of resources	34,457,891	46,886,084
FUND BALANCES		
Nonspendable		
Prepaid items	220,881	88,783
Inventory	80,202	81,518
Unrestricted		
Assigned		
Disabled citizens programs	3,130	3,443
Emergency assistance programs	268,654	265,900
Senior center maintenance	255,000	272,000
Canine unit donation	127,793	127,793
TIF refund	350,000	150,000
Unassigned	32,849,661	31,529,456
Total fund balances	34,155,321	32,518,893
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 68,613,212	$ 79,404,977

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

GENERAL FUND

SCHEDULE OF REVENUES - BUDGET AND ACTUAL

For the Year Ended December 31, 2023
(with comparative actual)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
TAXES				
Property taxes	$ 26,295,000	$ 26,295,000	$ 24,794,901	$ 26,031,815
Other taxes				
Hotel tax	750,000	750,000	917,624	937,369
Food/beverage tax	2,422,000	2,422,000	2,497,517	2,301,416
Sales tax - home rule	7,100,000	7,100,000	7,299,874	7,207,064
Telecommunications tax	1,544,000	1,544,000	1,683,886	1,651,598
Natural gas utility tax	2,100,000	2,100,000	1,907,702	2,118,406
Electric utility tax	2,900,000	2,900,000	2,671,955	2,803,493
Other taxes	30,000	30,000	44,862	40,442
Total other taxes	16,846,000	16,846,000	17,023,420	17,059,788
Total taxes	43,141,000	43,141,000	41,818,321	43,091,603
LICENSES AND PERMITS				
Business licenses	650,000	650,000	486,770	694,352
Liquor licenses	400,000	400,000	400,528	403,878
Vehicle licenses	1,400,000	1,400,000	284,072	1,305,356
Dog licenses	65,000	65,000	13,564	66,100
Public chauffeur licenses	100	100	-	40
Multi-dwelling licenses	80,000	80,000	16,684	60,831
Revenue suspense OL	-	-	128,691	18,774
Building permits	1,200,000	1,200,000	1,110,020	1,411,473
Electrical permits	115,000	115,000	87,683	102,275
Plumbing permits	80,000	80,000	72,337	76,025
Sign permits	12,000	12,000	10,480	14,320
Elevator permits	55,000	55,000	35,712	49,475
Occupancy permits	20,000	20,000	6,500	19,240
Driveway permits	1,000	1,000	-	187
Air conditioner permits	14,000	14,000	12,701	15,206
Swimming pool permits	2,000	2,000	187	4,094
Chimney permits	2,000	2,000	329	1,043
Wrecking permits	7,500	7,500	17,500	7,775
Other permits	2,000	2,000	722	2,260
Total licenses and permits	4,105,600	4,105,600	2,684,480	4,252,704
INTERGOVERNMENTAL				
Shared income tax	12,595,000	12,595,000	12,406,362	12,657,093
Municipal sales tax	16,661,000	16,661,000	15,414,286	15,993,182
State use tax	3,045,000	3,045,000	3,052,746	3,151,457
Replacement tax	1,600,000	1,600,000	1,394,467	1,652,822
Total intergovernmental	33,901,000	33,901,000	32,267,861	33,454,554

(This statement is continued on the following pages.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

GENERAL FUND

SCHEDULE OF REVENUES - BUDGET AND ACTUAL (Continued)

For the Year Ended December 31, 2023
(with comparative actual)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
GRANTS				
Training reimbursement	$ 50,000	$ 50,000	$ 83,794	$ 101,682
Task force reimbursement	25,000	25,000	19,841	14,852
Counselor in the park	23,000	23,000	11,199	4,500
Library services	138,000	138,000	138,000	135,000
Other grants	397,100	471,800	646,963	463,895
Total grants	633,100	707,800	899,797	719,929
CHARGES FOR SERVICES				
Escrow deposits	12,000	12,000	81,718	26,393
Guaranteed bonds	5,000	5,000	24,240	6,547
Total charges for services	17,000	17,000	105,958	32,940
FINES AND FEES				
Traffic court fines	300,000	300,000	131,778	137,900
Parking fines	206,000	206,000	488,808	601,988
Compliance ticket fines	3,000	3,000	12,550	45
Other fines	11,100	11,100	8,444	15,018
Cable franchise fees	1,400,000	1,400,000	1,245,263	1,334,718
Special PW detail fees	3,000	3,000	10,005	11,769
Plan commission hearings	20,000	20,000	30,125	14,710
Rezoning fees	10,000	10,000	9,580	6,840
Plan exam fees	100,000	100,000	83,944	105,375
Fire plan examination fees	42,000	42,000	50,045	79,903
Engineering service fees	160,000	160,000	79,888	369,890
Ambulance service fees	3,200,000	3,200,000	3,803,268	3,756,425
Special police detail	150,000	150,000	186,121	233,935
Police counselor fees	350,000	350,000	384,406	379,071
Police records fees	11,000	11,000	14,927	15,523
Special fire detail	25,000	25,000	37,525	40,744
False alarm fees	15,000	15,000	12,950	40,300
Chemical user fees	10,000	10,000	4,495	11,650
DUI administration charges	60,000	60,000	53,540	65,225
Health inspection fees	-	-	25	35
Weed cutting fees	5,000	5,000	15,165	13,558
Animal detention fees	-	-	75	125
Other fees	40,000	40,000	33,480	39,558
Total fines and fees	6,121,100	6,121,100	6,696,407	7,274,305
INVESTMENT INCOME	160,000	160,000	1,815,694	478,594

(This statement is continued on the following page.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

GENERAL FUND

SCHEDULE OF REVENUES - BUDGET AND ACTUAL (Continued)

For the Year Ended December 31, 2023
(with comparative actual)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
MISCELLANEOUS				
Damage claims	$ 32,000	$ 32,000	$ 35,862	$ 22,364
Equipment sales	5,000	5,000	1,979	9,825
Scrap sales	2,000	2,000	14,297	5,220
Sale of plans bid specs	1,000	1,000	-	-
Rents and concessions	-	-	53,476	23,612
Train station rents	136,000	136,000	28,986	4,605
Traffic signal maintenance	34,000	34,000	32,160	30,609
Hearts of gold awards	15,000	15,000	8,423	7,775
Premium sponsor	-	-	8,200	7,500
NWCH in lieu of property taxes	271,700	271,700	287,942	274,231
Senior center donations	2,000	2,000	7,348	1,815
Radon testing	-	-	40	10
Disabled citizen donations	500	500	878	1,331
Wellness programs	5,000	5,000	3,290	3,317
Wellness home visits	2,800	2,800	1,397	2,081
Emergency assistance	25,000	25,000	32,450	37,055
Bad debt recovery	10,000	10,000	16,072	14,228
Lease revenue	-	-	600	2,800
Lease right-to-use amortization	-	-	-	63,450
Other income	30,000	30,000	2,015,157	191,158
Total miscellaneous	572,000	572,000	2,548,557	702,986
TOTAL REVENUES	$ 88,650,800	$ 88,725,500	$ 88,837,075	$ 90,007,615

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

GENERAL FUND

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

For the Year Ended December 31, 2023
(with comparative actual)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
GENERAL GOVERNMENT				
Board of Trustees	$ 179,000	$ 179,000	$ 267,189	$ 158,096
Village Manager	1,237,700	1,237,700	1,221,381	1,082,189
Human resources	507,900	507,900	500,772	431,770
Legal	636,700	636,700	692,827	632,528
Finance	3,313,200	3,288,400	2,447,326	2,601,340
Boards and commissions	167,500	167,500	117,072	114,474
Total general government	6,042,000	6,017,200	5,246,567	5,020,397
PUBLIC SAFETY				
Police	28,925,500	29,033,503	28,498,392	29,356,761
Fire	25,572,100	25,618,872	25,994,791	26,760,115
Total public safety	54,497,600	54,652,375	54,493,183	56,116,876
HIGHWAYS AND STREETS				
Public works	15,405,800	15,553,360	14,541,173	13,473,529
COMMUNITY DEVELOPMENT				
Planning and community development	2,082,100	2,126,757	1,975,184	1,784,071
Building	3,090,300	3,090,300	2,825,820	2,795,152
Total community development	5,172,400	5,217,057	4,801,004	4,579,223
HEALTH AND WELFARE				
Senior services	692,500	692,500	652,540	620,985
Health services	1,853,900	1,936,300	1,791,384	1,735,977
Total health and welfare	2,546,400	2,628,800	2,443,924	2,356,962
DEBT SERVICE				
Principal retirement	-	-	27,997	-
Interest and fiscal charges	-	-	253	-
Total debt service	-	-	28,250	-
TOTAL EXPENDITURES	$ 83,664,200	$ 84,068,792	$ 81,554,101	$ 81,546,987

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

GENERAL FUND

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL

For the Year Ended December 31, 2023
(with comparative actual)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
GENERAL GOVERNMENT				
Board of Trustees				
Salaries	$ 30,900	$ 30,900	$ 29,966	$ 28,100
Fringe benefits	3,400	3,400	3,293	3,222
Contractual services	143,000	143,000	232,531	125,321
Commodities	1,700	1,700	1,399	1,453
Total board of trustees	179,000	179,000	267,189	158,096
Integrated services				
Salaries	786,900	786,900	791,663	736,205
Fringe benefits	294,300	294,300	284,392	248,396
Contractual services	148,500	148,500	140,684	93,179
Commodities	8,000	8,000	4,642	4,409
Total integrated services	1,237,700	1,237,700	1,221,381	1,082,189
Human resources				
Salaries	317,700	317,700	325,725	275,788
Fringe benefits	102,400	102,400	101,543	92,712
Contractual services	62,300	62,300	52,962	48,885
Commodities	2,800	2,800	3,239	2,889
Other charges	22,700	22,700	17,303	11,496
Total human resources	507,900	507,900	500,772	431,770
Legal				
Salaries	137,500	137,500	21,726	136,720
Fringe benefits	75,500	75,500	56,325	92,052
Contractual services	414,600	414,600	614,301	399,190
Commodities	9,100	9,100	475	4,566
Total legal	636,700	636,700	692,827	632,528
Finance				
Salaries	1,058,300	1,058,300	1,052,947	985,467
Fringe benefits	478,400	478,400	463,371	430,506
Contractual services	361,900	361,900	368,854	405,214
Commodities	30,600	30,600	18,120	31,039
Other charges	1,384,000	1,359,200	544,034	749,114
Total finance	3,313,200	3,288,400	2,447,326	2,601,340
Boards and commissions				
Contractual services	105,500	105,500	91,962	98,929
Commodities	4,100	4,100	1,360	1,794
Other charges	57,900	57,900	23,750	13,751
Total boards and commissions	167,500	167,500	117,072	114,474
Total general government	6,042,000	6,017,200	5,246,567	5,020,397

(This statement is continued on the following pages.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

GENERAL FUND

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)

For the Year Ended December 31, 2023
(with comparative actual)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
PUBLIC SAFETY				
Police				
Salaries	$ 17,011,800	$ 17,011,800	$ 16,501,909	$ 15,654,718
Grant salaries	30,200	30,200	25,122	-
Fringe benefits	8,398,400	8,398,400	8,429,200	10,527,167
Contractual services	2,861,800	2,947,279	2,995,999	2,662,080
Commodities	623,300	645,824	546,162	512,796
Total police	28,925,500	29,033,503	28,498,392	29,356,761
Fire				
Salaries	14,029,100	14,029,100	14,445,450	13,732,593
Fringe benefits	9,009,300	9,009,300	9,120,328	10,549,799
Contractual services	2,145,500	2,171,755	2,097,886	2,130,141
Commodities	388,200	408,717	331,127	347,582
Total fire	25,572,100	25,618,872	25,994,791	26,760,115
Total public safety	54,497,600	54,652,375	54,493,183	56,116,876
HIGHWAYS AND STREETS				
Public works				
Salaries	6,264,800	6,264,800	5,925,319	5,819,387
Fringe benefits	2,884,800	2,884,800	2,752,135	2,712,899
Contractual services	4,584,900	4,708,697	4,510,563	3,450,655
Commodities	1,671,300	1,695,063	1,353,156	1,490,588
Total highways and streets	15,405,800	15,553,360	14,541,173	13,473,529
COMMUNITY DEVELOPMENT				
Planning and community development				
Salaries	1,249,100	1,249,100	1,172,045	1,159,151
Fringe benefits	525,400	525,400	495,770	442,990
Contractual services	152,700	167,549	159,526	118,722
Commodities	11,900	11,900	9,559	8,439
Other charges	143,000	172,808	138,284	54,769
Total planning and community development	2,082,100	2,126,757	1,975,184	1,784,071
Building services				
Salaries	1,930,900	1,930,900	1,784,939	1,712,924
Fringe benefits	756,500	756,500	716,112	750,598
Contractual services	369,400	369,400	298,435	304,298
Commodities	33,500	33,500	26,334	27,332
Total building services	3,090,300	3,090,300	2,825,820	2,795,152
Total community development	5,172,400	5,217,057	4,801,004	4,579,223

(This statement is continued on the following page.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

GENERAL FUND

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)

For the Year Ended December 31, 2023
(with comparative actual)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
HEALTH AND WELFARE				
Senior services				
Salaries	$ 387,600	$ 387,600	$ 360,954	$ 350,178
Fringe benefits	157,100	157,100	149,740	146,654
Contractual services	119,400	119,400	114,578	99,010
Commodities	28,400	28,400	27,268	25,143
Total senior services	692,500	692,500	652,540	620,985
Health services				
Salaries	1,077,400	1,077,400	1,019,389	998,950
Fringe benefits	438,400	438,400	426,402	404,083
Contractual services	214,000	271,600	188,926	171,490
Commodities	48,100	72,900	76,972	42,618
Other charges	76,000	76,000	79,695	118,836
Total health services	1,853,900	1,936,300	1,791,384	1,735,977
Total health and welfare	2,546,400	2,628,800	2,443,924	2,356,962
DEBT SERVICE				
Principal retirement	-	-	27,997	-
Interest and fiscal charges	-	-	253	-
Total debt service	-	-	28,250	-
TOTAL EXPENDITURES	$ 83,664,200	$ 84,068,792	$ 81,554,101	$ 81,546,987

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

DEBT SERVICE FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2023
(with comparative actual)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Property taxes	$ 6,498,000	$ 6,498,000	$ 6,547,601	$ 6,466,213
Investment income	15,000	15,000	154,092	56,205
Miscellaneous	-	-	-	149,301
Total revenues	6,513,000	6,513,000	6,701,693	6,671,719
EXPENDITURES				
Debt service				
Principal retirement	5,220,000	5,220,000	5,220,000	5,335,000
Interest and fiscal charges	1,975,600	1,975,600	1,972,104	2,146,782
Total expenditures	7,195,600	7,195,600	7,192,104	7,481,782
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(682,600)	(682,600)	(490,411)	(810,063)
OTHER FINANCING SOURCES (USES)				
Transfers in	693,900	693,900	817,843	693,300
Total other financing sources (uses)	693,900	693,900	817,843	693,300
NET CHANGE IN FUND BALANCE	$ 11,300	$ 11,300	327,432	(116,763)
FUND BALANCE, JANUARY 1			1,820,239	1,937,002
FUND BALANCE, DECEMBER 31			$ 2,147,671	$ 1,820,239

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

CAPITAL PROJECTS FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2023
(with comparative actual)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Taxes				
Property	$ 5,500,000	$ 5,500,000	$ 5,541,982	$ 5,223,755
Other	2,375,000	2,375,000	2,433,291	2,402,355
Grants	-	-	877,691	1,466,626
Investment income	80,000	80,000	1,373,881	411,908
Miscellaneous	819,000	819,000	151,867	303,735
Total revenues	8,774,000	8,774,000	10,378,712	9,808,379
EXPENDITURES				
Capital outlay				
Contractual services	150,000	150,000	9,111	30,567
Equipment	1,630,100	1,985,171	894,765	757,384
Construction	11,417,200	14,707,038	7,118,901	7,012,405
Other expenditures	-	-	-	500,000
Debt service				
Principal retirement	-	-	102,637	-
Interest and fiscal charges	-	-	52	-
Total expenditures	13,197,300	16,842,209	8,125,466	8,300,356
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(4,423,300)	(8,068,209)	2,253,246	1,508,023
OTHER FINANCING SOURCES (USES)				
Transfers in	300,000	300,000	300,000	400,000
Transfers (out)	-	-	-	(2,500,000)
Proceeds from SBITA issuance	-	-	6,011	-
Proceeds from sale of capital assets	-	-	7,601	-
Total other financing sources (uses)	300,000	300,000	313,612	(2,100,000)
NET CHANGE IN FUND BALANCE	$ (4,123,300)	$ (7,768,209)	2,566,858	(591,977)
FUND BALANCE, JANUARY 1			18,832,324	19,424,301
FUND BALANCE, DECEMBER 31			$ 21,399,182	$ 18,832,324

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Motor Fuel Tax Fund - to account for the activities involved with street maintenance and construction. Financing is provided by the Village's share of state gasoline taxes. State law requires these gasoline taxes to be used to maintain streets.

Community Development Block Grant (CDBG) Fund - to account for the revenue and expenditures associated with CDBG. The grant is provided by the U.S. Department of Housing and Urban Development to develop urban communities by expanding economic opportunities and providing housing and a suitable living environment. The beneficiaries of the CDBG Program must be individuals with low and/or moderate incomes.

Affordable Housing Fund - to account for the revenues and expenditures restricted for the creation and preservation of Attainable Housing.

Zero Interest Loan Fund - to account for the revenue derived from the Cook County Class 6/7 property tax abatements which are restricted to provide financial assistance to prospective and existing business within the Village.

Foreign Fire Insurance Fund - to account for revenue derived from a 2% tax of the gross receipts from out-of-state businesses engaged in providing fire insurance within the Village.

Criminal Investigations Fund - to account for revenues awarded by criminal courts and expenditures for police investigations.

NONMAJOR GOVERNMENTAL FUNDS (Continued)

SPECIAL REVENUE FUNDS (Continued)

TIF IV Fund - to account for revenues and expenditures associated with the formation and redevelopment of the Village's Tax Increment Financing District Number IV on the northeast corner of Arlington Heights Road and Golf Road.

TIF V Fund - to account for revenues and expenditures associated with the formation and redevelopment of the Village's Tax Increment Financing District Number V on the southeast corner of Arlington Heights Road and Palatine Road.

Hickory Kensington TIF Fund - to account for revenues and expenditures associated with the formation and redevelopment of the Village's Hickory Kensington Tax Increment Financing District.

South Arlington Heights Road TIF Fund - to account for revenues and expenditures associated with the formation and redevelopment of the Village's South Arlington Heights Road Tax Increment Financing District.

CAPITAL PROJECTS FUNDS

Municipal Parking Operations Fund - to account for revenues and expenditures associated with the Village's parking system.

Stormwater Control Fund - to account for the costs of constructing the second portion of the Weller Creek Flood Control Project. Financing was provided by the $14,200,000 Series 1993 Corporate Purpose bonds.

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

NONMAJOR GOVERNMENTAL FUNDS

COMBINING BALANCE SHEET

December 31, 2023

	Special Revenue Funds				
	Motor Fuel Tax	Community Development Block Grant	Affordable Housing	Zero Interest Loan	Foreign Fire Insurance
ASSETS					
Cash and investments	$ 7,024,393	$ 16,195	$ 1,066,916	$ 1,434,498	$ 578,476
Receivables					
Property taxes	-	-	-	-	-
Other taxes	303,167	-	-	-	-
CDBG rehabilitation loans	-	1,850,701	-	-	-
Grants	-	285,881	-	-	-
Other	-	-	-	89,224	-
Prepaid items	-	-	-	-	-
TOTAL ASSETS	$ 7,327,560	$ 2,152,777	$ 1,066,916	$ 1,523,722	$ 578,476
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts payable	$ 471,732	$ 99,184	$ -	$ -	$ 43,874
Accrued payroll	-	2,890	-	-	-
Due to other funds	-	200,002	-	-	-
Unearned revenue	-	-	-	-	-
Total liabilities	471,732	302,076	-	-	43,874
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	-	1,850,701	-	89,224	-
Unavailable revenue - property taxes	-	-	-	-	-
Total deferred inflows of resources	-	1,850,701	-	89,224	-
Total liabilities and deferred inflows of resources	471,732	2,152,777	-	89,224	43,874
FUND BALANCES					
Nonspendable					
Prepaid items	-	-	-	-	-
Restricted					
Capital projects	-	-	-	-	-
Public safety	-	-	-	-	534,602
Highways and streets	6,855,828	-	-	-	-
Community development	-	-	1,066,916	1,434,498	-
Stormwater control	-	-	-	-	-
Unrestricted					
Assigned					
Public parking	-	-	-	-	-
Total fund balances	6,855,828	-	1,066,916	1,434,498	534,602
TOTAL LIABILITIES, DEFERRFED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 7,327,560	$ 2,152,777	$ 1,066,916	$ 1,523,722	$ 578,476

Special Revenue Funds					Capital Projects		
Criminal Investigations	TIF IV	TIF V	Hickory Kensington TIF	South Arlington Heights Road TIF	Municipal Parking Operations	Stormwater Control	Total
$ 1,656,878	$ 4,499,340	$ 3,715,436	$ 4,261,455	$ 1,988,946	$ 5,621,949	$ 4,308,725	$ 36,173,207
-	577,708	1,000,000	784,778	350,000	-	-	2,712,486
-	-	-	-	-	-	-	303,167
-	-	-	-	-	-	-	1,850,701
-	-	-	-	-	-	-	285,881
500	-	-	-	-	5,124	427,655	522,503
-	-	-	67,000	-	-	-	67,000
$ 1,657,378	$ 5,077,048	$ 4,715,436	$ 5,113,233	$ 2,338,946	$ 5,627,073	$ 4,736,380	$ 41,914,945
$ 10,761	$ -	$ 44,654	$ 161,136	$ 1,885	$ 610,541	$ 91,880	$ 1,535,647
-	-	-	-	-	6,268	-	9,158
-	-	-	-	-	-	-	200,002
-	-	-	-	-	8,360	-	8,360
10,761	-	44,654	161,136	1,885	625,169	91,880	1,753,167
-	-	-	-	-	-	-	1,939,925
-	571,800	1,000,000	775,000	350,000	-	-	2,696,800
-	571,800	1,000,000	775,000	350,000	-	-	4,636,725
10,761	571,800	1,044,654	936,136	351,885	625,169	91,880	6,389,892
-	-	-	67,000	-	-	-	67,000
-	-	-	-	-	-	587,252	587,252
1,646,617	-	-	-	-	-	-	2,181,219
-	-	-	-	-	-	-	6,855,828
-	4,505,248	3,670,782	4,110,097	1,987,061	-	-	16,774,602
-	-	-	-	-	-	4,057,248	4,057,248
-	-	-	-	-	5,001,904	-	5,001,904
1,646,617	4,505,248	3,670,782	4,177,097	1,987,061	5,001,904	4,644,500	35,525,053
$ 1,657,378	$ 5,077,048	$ 4,715,436	$ 5,113,233	$ 2,338,946	$ 5,627,073	$ 4,736,380	$ 41,914,945

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

NONMAJOR GOVERNMENTAL FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

For the Year Ended December 31, 2023

	Special Revenue				
	Motor Fuel Tax	**Community Development Block Grant**	**Affordable Housing**	**Zero Interest Loan**	**Foreign Fire Insurance**
REVENUES					
Taxes	$ -	$ -	$ -	$ -	$ 197,188
Intergovernmental	3,352,611	-	-	-	-
Grants	-	344,102	-	-	-
Charges for services	-	-	-	435,838	-
Investment income	73,494	-	40,545	51,336	21,188
Miscellaneous	-	20,929	105,755	-	-
Total revenues	3,426,105	365,031	146,300	487,174	218,376
EXPENDITURES					
Current					
General government	-	-	-	44,965	-
Public safety	-	-	-	-	243,034
Highways and streets	-	-	-	-	-
Community development	-	365,031	-	-	-
Capital outlay	4,223,483	-	-	-	-
Total expenditures	4,223,483	365,031	-	44,965	243,034
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(797,378)	-	146,300	442,209	(24,658)
OTHER FINANCING SOURCES (USES)					
Transfers (out)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET CHANGE IN FUND BALANCES	(797,378)	-	146,300	442,209	(24,658)
FUND BALANCES, JANUARY 1	7,653,206	-	920,616	992,289	559,260
FUND BALANCES, DECEMBER 31	$ 6,855,828	$ -	$ 1,066,916	$ 1,434,498	$ 534,602

	Special Revenue					Capital Projects		
Criminal Investigations	TIF IV	TIF V	Hickory Kensington TIF	South Arlington Heights Road TIF	Municipal Parking Operations	Stormwater Control	Total
$ -	$ 541,524	$ 1,157,216	$ 892,893	$ 746,275	$ -	$ -	$ 3,535,096
547,437	-	-	-	-	-	231,602	4,131,650
-	-	-	-	-	-	-	344,102
-	-	-	-	-	985,405	1,638,853	3,060,096
46,308	168,963	166,396	173,882	64,571	343,328	184,899	1,334,910
-	-	-	-	-	16,340	-	143,024
593,745	710,487	1,323,612	1,066,775	810,846	1,345,073	2,055,354	12,548,878
-	-	-	-	-	-	-	44,965
433,547	-	-	-	-	-	-	676,581
-	-	-	-	-	1,201,107	-	1,201,107
-	23,593	230,975	20,577	26,597	-	-	666,773
-	-	1,251,604	954,873	42,767	1,404,103	1,151,622	9,028,452
433,547	23,593	1,482,579	975,450	69,364	2,605,210	1,151,622	11,617,878
160,198	686,894	(158,967)	91,325	741,482	(1,260,137)	903,732	931,000
-	-	-	-	-	-	(693,300)	(693,300)
-	-	-	-	-	-	(693,300)	(693,300)
160,198	686,894	(158,967)	91,325	741,482	(1,260,137)	210,432	237,700
1,486,419	3,818,354	3,829,749	4,085,772	1,245,579	6,262,041	4,434,068	35,287,353
$ 1,646,617	$ 4,505,248	$ 3,670,782	$ 4,177,097	$ 1,987,061	$ 5,001,904	$ 4,644,500	$ 35,525,053

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

MOTOR FUEL TAX FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2023
(with comparative actual)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Intergovernmental				
Motor fuel tax revenues	$ 3,000,000	$ 3,000,000	$ 3,352,611	$ 3,060,150
Grants	-	-	-	1,649,817
Investment income	4,000	4,000	73,494	25,686
Total revenues	3,004,000	3,004,000	3,426,105	4,735,653
EXPENDITURES				
Capital outlay	3,919,100	5,754,028	4,223,483	2,689,659
Total expenditures	3,919,100	5,754,028	4,223,483	2,689,659
NET CHANGE IN FUND BALANCE	$ (915,100)	$ (2,750,028)	(797,378)	2,045,994
FUND BALANCE, JANUARY 1			7,653,206	5,607,212
FUND BALANCE, DECEMBER 31			$ 6,855,828	$ 7,653,206

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

COMMUNITY DEVELOPMENT BLOCK GRANT FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2023
(with comparative actual)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Intergovernmental				
Federal grants	$ 479,900	$ 479,900	$ 344,102	$ 369,611
Program income	50,000	50,000	20,929	58,557
Total revenues	529,900	529,900	365,031	428,168
EXPENDITURES				
Current				
Community development				
Planning and community development				
Salaries	62,300	62,300	59,902	64,300
CDBG program				
Other charges	467,600	467,600	305,129	363,868
Total expenditures	529,900	529,900	365,031	428,168
NET CHANGE IN FUND BALANCE	$ -	$ -	-	-
FUND BALANCE, JANUARY 1			-	-
FUND BALANCE, DECEMBER 31			$ -	$ -

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

AFFORDABLE HOUSING FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2023
(with comparative actual)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Investment income	$ -	$ -	$ 40,545	$ 11,523
Miscellaneous income	100,000	100,000	105,755	84,498
Total revenues	100,000	100,000	146,300	96,021
EXPENDITURES				
Health and welfare				
Contractual service	25,000	25,000	-	-
Total expenditures	25,000	25,000	-	-
NET CHANGE IN FUND BALANCE	$ 75,000	$ 75,000	146,300	96,021
FUND BALANCE, JANUARY 1			920,616	824,595
FUND BALANCE, DECEMBER 31			$ 1,066,916	$ 920,616

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

ZERO INTEREST LOAN FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2023
(with comparative actual)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Loan repayments	$ 359,300	$ 359,300	$ 435,838	$ 114,545
Investment income	-	-	51,336	12,227
Total revenues	359,300	359,300	487,174	126,772
EXPENDITURES				
Current				
General Government				
Integrated services				
Contractual services	173,000	173,000	44,965	-
Total expenditures	173,000	173,000	44,965	-
NET CHANGE IN FUND BALANCE	$ 186,300	$ 186,300	442,209	126,772
FUND BALANCE, JANUARY 1			992,289	865,517
FUND BALANCE, DECEMBER 31			$ 1,434,498	$ 992,289

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

FOREIGN FIRE INSURANCE FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2023
(with comparative actual)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Foreign fire insurance tax	$ 130,000	$ 130,000	$ 197,188	$ 180,396
Investment income	2,500	2,500	21,188	6,933
Total revenues	132,500	132,500	218,376	187,329
EXPENDITURES				
Current				
Public safety				
Contractual	75,000	75,000	69,190	35,037
Commodities	175,000	175,000	173,844	129,764
Total expenditures	250,000	250,000	243,034	164,801
NET CHANGE IN FUND BALANCE	$ (117,500)	$ (117,500)	(24,658)	22,528
FUND BALANCE, JANUARY 1			559,260	536,732
FUND BALANCE, DECEMBER 31			$ 534,602	$ 559,260

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

CRIMINAL INVESTIGATIONS FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2023
(with comparative actual)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Intergovernmental	$ 95,000	$ 95,000	$ 547,437	$ 360,492
Investment income	8,700	8,700	46,308	12,238
Total revenues	103,700	103,700	593,745	372,730
EXPENDITURES				
Current				
Public safety				
Other charges	210,900	406,191	433,547	177,243
Total expenditures	210,900	406,191	433,547	177,243
NET CHANGE IN FUND BALANCE	$ (107,200)	$ (302,491)	160,198	195,487
FUND BALANCE, JANUARY 1			1,486,419	1,290,932
FUND BALANCE, DECEMBER 31			$ 1,646,617	$ 1,486,419

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

TIF IV FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2023
(with comparative actual)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Property taxes	$ 571,800	$ 571,800	$ 541,524	$ 531,829
Investment income	19,500	19,500	168,963	46,148
Total revenues	591,300	591,300	710,487	577,977
EXPENDITURES				
Current				
Community development				
Contractual services	50,000	55,008	23,193	41,235
Other expenditures	-	-	400	50,000
Capital outlay	3,477,000	3,477,000	-	4,307
Total expenditures	3,527,000	3,532,008	23,593	95,542
NET CHANGE IN FUND BALANCE	$ (2,935,700)	$ (2,940,708)	686,894	482,435
FUND BALANCE, JANUARY 1			3,818,354	3,335,919
FUND BALANCE, DECEMBER 31			$ 4,505,248	$ 3,818,354

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

TIF V FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2023
(with comparative actual)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Property taxes	$ 738,100	$ 738,100	$ 1,157,216	$ 1,193,760
Investment income	8,100	8,100	166,396	41,887
Total revenues	746,200	746,200	1,323,612	1,235,647
EXPENDITURES				
Current				
Community development				
Contractual services	15,000	15,000	575	17,325
Other charges				
Administrative service charges	30,000	30,000	30,000	-
Economic development charges	-	-	400	-
Reserve for tax refunds	100,000	100,000	200,000	-
Capital outlay	1,721,000	1,808,958	1,251,604	1,354,511
Total expenditures	1,866,000	1,953,958	1,482,579	1,371,836
NET CHANGE IN FUND BALANCE	$ (1,119,800)	$ (1,207,758)	(158,967)	(136,189)
FUND BALANCE, JANUARY 1			3,829,749	3,965,938
FUND BALANCE, DECEMBER 31			$ 3,670,782	$ 3,829,749

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

HICKORY KENSINGTON TIF FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2023
(with comparative actual)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Property taxes	$ 650,000	$ 650,000	$ 892,893	$ 822,569
Investment income	10,000	10,000	173,882	48,278
Total revenues	660,000	660,000	1,066,775	870,847
EXPENDITURES				
Current				
Community development				
Contractual services	75,000	75,000	5,577	-
Other expenditures	15,000	15,000	15,000	15,000
Capital outlay	1,500,000	2,465,000	954,873	-
Total expenditures	1,590,000	2,555,000	975,450	15,000
NET CHANGE IN FUND BALANCE	$ (930,000)	$ (1,895,000)	91,325	855,847
FUND BALANCE, JANUARY 1			4,085,772	3,229,925
FUND BALANCE, DECEMBER 31			$ 4,177,097	$ 4,085,772

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

SOUTH ARLINGTON HEIGHTS ROAD TIF

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2023
(with comparative actual)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Property taxes	$ 350,000	$ 350,000	$ 746,275	$ 804,276
Investment income	-	-	64,571	11,533
Total revenues	350,000	350,000	810,846	815,809
EXPENDITURES				
Current				
Community development				
Contractual services	100,000	100,000	11,597	34,818
Other charges	15,000	15,000	15,000	15,000
Capital outlay	100,000	101,701	42,767	57,381
Total expenditures	215,000	216,701	69,364	107,199
NET CHANGE IN FUND BALANCE	$ 135,000	$ 133,299	741,482	708,610
FUND BALANCE, JANUARY 1			1,245,579	536,969
FUND BALANCE, DECEMBER 31			$ 1,987,061	$ 1,245,579

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

MUNICIPAL PARKING OPERATIONS FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2023
(with comparative actual)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Charges for services	$ 1,300,000	$ 1,300,000	$ 985,405	$ 752,040
Fines and forfeitures	-	-	-	543
Investment income	31,000	31,000	343,328	117,926
Miscellaneous	-	-	16,340	11,471
Total revenues	1,331,000	1,331,000	1,345,073	881,980
EXPENDITURES				
Current				
Highways and streets				
Personal services	538,000	538,000	463,551	484,221
Contractual services	392,700	402,799	365,794	242,607
Commodities	105,300	105,300	84,462	56,276
Other charges	287,300	287,300	287,300	287,300
Capital outlay	1,183,400	1,957,747	1,404,103	126,734
Total expenditures	2,506,700	3,291,146	2,605,210	1,197,138
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,175,700)	(1,960,146)	(1,260,137)	(315,158)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	500,000
Total other financing sources (uses)	-	-	-	500,000
NET CHANGE IN FUND BALANCE	$ (1,175,700)	$ (1,960,146)	(1,260,137)	184,842
FUND BALANCE, JANUARY 1			6,262,041	6,077,199
FUND BALANCE, DECEMBER 31			$ 5,001,904	$ 6,262,041

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

STORMWATER CONTROL FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2023
(with comparative actual)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Charges for services	$ 1,630,400	$ 1,630,400	$ 1,638,853	$ 1,641,041
Intergovernmental	845,000	845,000	231,602	768,398
Investment income	31,000	31,000	184,899	60,540
Total revenues	2,506,400	2,506,400	2,055,354	2,469,979
EXPENDITURES				
Capital outlay				
Contractual services	-	-	3,065	177
Capital outlay	2,210,000	3,128,409	1,148,557	3,254,147
Total expenditures	2,210,000	3,128,409	1,151,622	3,254,324
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	296,400	(622,009)	903,732	(784,345)
OTHER FINANCING SOURCES (USES)				
Transfers (out)	(693,900)	(693,900)	(693,300)	(693,300)
Total other financing sources (uses)	(693,900)	(693,900)	(693,300)	(693,300)
NET CHANGE IN FUND BALANCE	$ (397,500)	$ (1,315,909)	210,432	(1,477,645)
FUND BALANCE, JANUARY 1			4,434,068	5,911,713
FUND BALANCE, DECEMBER 31			$ 4,644,500	$ 4,434,068

(See independent auditor's report.)

PROPRIETARY FUNDS

Enterprise Funds are established to account for the financing of self-supporting activities of the Village that render services on a user charge basis.

Water and Sewer Fund

This fund is used to account for the provision of water and sewer services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, and improvements.

Lead Service Line Replacement Fund

This fund is used to account for the costs from the state mandate eliminating all public lead water service lines by the year 2044.

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

WATER AND SEWER FUND

STATEMENT OF NET POSITION

December 31, 2023
(with comparative actual)

	2023	2022
CURRENT ASSETS		
Cash and investments	$ 11,175,851	$ 10,612,240
Receivables		
Customer accounts	3,516,935	3,491,152
Accrued interest	-	5,338
Prepaid expenses	896,803	7,600
Due from other funds	-	1,200,000
Inventory	2,439,486	468,383
Total current assets	18,029,075	15,784,713
NONCURRENT ASSETS		
Capital assets		
Nondepreciable capital assets	2,450,827	2,450,827
Depreciable capital assets	127,794,038	123,323,126
Accumulated depreciation	(86,185,904)	(84,344,054)
Net capital assets	44,058,961	41,429,899
Other assets		
Net pension asset - IMRF	-	3,419,794
Investment in joint venture	19,488,615	19,037,399
Total noncurrent assets	63,547,576	63,887,092
Total assets	81,576,651	79,671,805
DEFERRED OUTFLOWS OF RESOURCES		
Asset retirement obligation items	875,000	910,000
IMRF items	3,437,122	777,863
OPEB items	419,993	498,303
Total deferred outflows of resources	4,732,115	2,186,166
Total assets and deferred outflows of resources	86,308,766	81,857,971

(This statement is continued on the following page.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

WATER AND SEWER FUND

STATEMENT OF NET POSITION (Continued)

December 31, 2023
(with comparative actual)

	2023	2022
CURRENT LIABILITIES		
Accounts payable	$ 2,279,090	$ 894,276
Accrued payroll	108,736	107,761
Compensated absences payable	49,478	39,703
Total OPEB liability	104,869	50,307
Total current liabilities	2,542,173	1,092,047
LONG-TERM LIABILITIES		
Compensated absences payable	197,911	158,813
Asset retirement obligations	1,050,000	1,050,000
Net pension liability - IMRF	3,821,210	-
Total OPEB liability	924,889	1,038,497
Total long-term liabilities	5,994,010	2,247,310
Total liabilities	8,536,183	3,339,357
DEFERRED INFLOWS OF RESOURCES		
IMRF items	64,024	4,632,041
OPEB items	77,162	97,635
Total deferred inflows of resources	141,186	4,729,676
Total liabilities and deferred inflows of resources	8,677,369	8,069,033
NET POSITION		
Net investment in capital assets	43,862,823	41,429,899
Unrestricted	33,768,574	32,359,039
TOTAL NET POSITION	$ 77,631,397	$ 73,788,938

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

WATER AND SEWER FUND

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
NET POSITION - BUDGET AND ACTUAL

For the Year Ended December 31, 2023
(with comparative actual)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
OPERATING REVENUES				
Charges for services	$ 23,049,500	$ 23,049,500	$ 22,199,531	$ 21,161,257
Miscellaneous	61,000	61,000	965,942	416,379
Total operating revenues	23,110,500	23,110,500	23,165,473	21,577,636
OPERATING EXPENSES				
Personal services	7,397,900	7,397,900	6,967,350	5,589,691
Contractual services	2,919,600	2,975,724	2,944,281	2,825,377
Northwest Water Commission	4,303,200	4,303,200	4,319,242	4,177,840
Commodities	846,500	862,843	875,712	977,020
Charges for services	1,478,900	1,438,300	1,178,908	1,876,153
Other	9,934,100	13,345,005	2,320,012	1,268,692
Total operating expenses	26,880,200	30,322,972	18,605,505	16,714,773
OPERATING INCOME (LOSS) BEFORE DEPRECIATION AND AMORTIZATION	(3,769,700)	(7,212,472)	4,559,968	4,862,863
Depreciation and amortization	-	-	1,876,850	1,815,743
Total depreciation and amortization	-	-	1,876,850	1,815,743
OPERATING INCOME (LOSS)	(3,769,700)	(7,212,472)	2,683,118	3,047,120
NON-OPERATING REVENUES (EXPENSES)				
Investment income	30,000	30,000	695,931	213,938
Increase in joint venture	328,600	328,600	451,216	862,798
Other income	22,000	22,000	12,194	32,750
Total non-operating revenues (expenses)	380,600	380,600	1,159,341	1,109,486
INCOME (LOSS) BEFORE TRANSFERS AND CONTRIBUTIONS	(3,389,100)	(6,831,872)	3,842,459	4,156,606
TRANSFERS				
Transfers in	-	-	-	1,200,000
CONTRIBUTIONS	-	-	-	4,322,762
CHANGE IN NET POSITION	$ (3,389,100)	$ (6,831,872)	3,842,459	9,679,368
NET POSITION, JANUARY 1			73,788,938	64,109,570
NET POSITION, DECEMBER 31			$ 77,631,397	$ 73,788,938

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

WATER AND SEWER FUND

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL
BUDGETARY BASIS

For the Year Ended December 31, 2023
(with comparative actual)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
PERSONAL SERVICES				
Finance				
Salaries	$ 582,600	$ 582,600	$ 565,883	$ 556,147
Overtime	500	500	7,239	-
Workers' compensation	1,400	1,400	1,400	1,400
Medical insurance	174,400	174,400	174,400	168,600
IMRF	66,700	66,700	60,497	63,417
FICA	36,100	36,100	33,583	32,307
Medicare	8,500	8,500	7,854	7,556
Water utility operations				
Salaries	4,030,200	4,030,200	3,930,691	3,810,976
Overtime	467,800	467,800	255,148	245,809
Workers' compensation	313,100	313,100	313,100	307,000
Medical insurance	845,500	845,500	845,500	857,000
IMRF	512,000	512,000	448,226	477,440
FICA	278,900	278,900	252,303	251,937
Medicare	65,200	65,200	59,007	59,024
Total personal services	7,382,900	7,382,900	6,954,831	6,838,613
CONTRACTUAL SERVICES				
Finance				
Other services	162,900	162,900	175,154	181,675
Travel and training	1,000	1,000	-	-
Postage	64,000	64,000	85,968	78,286
Printing	10,000	10,000	16,018	11,806
IT service charge	64,800	64,800	64,800	67,200
Water utility operations				
Professional services	85,800	123,030	139,658	92,794
General insurance	47,700	47,700	47,700	45,900
Equipment maintenance	50,000	54,598	29,553	54,854
Radio maintenance				
Building maintenance	10,000	15,850	5,850	3,226
Pumping station maintenance	18,900	18,900	24,490	7,238
Sewer collection system	54,700	54,700	51,687	44,158
Water distribution system	524,800	524,800	398,549	482,116
Meter installation	337,000	345,446	372,935	217,906
Equipment rental	163,000	163,000	142,384	213,156
Utility services	296,000	296,000	368,669	361,268
Disposal services	38,000	38,000	33,060	45,643

(This statement is continued on the following pages.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

WATER AND SEWER FUND

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)
BUDGETARY BASIS

For the Year Ended December 31, 2023
(with comparative actual)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
CONTRACTUAL SERVICES (Continued)				
Water utility operations (Continued)				
Other services	$ 79,900	$ 79,900	$ 67,064	$ 64,230
Dues	5,000	5,000	4,493	5,289
Travel and training	25,800	25,800	29,145	16,423
Postage	2,000	2,000	8,335	2,070
Printing	3,800	3,800	2,677	1,232
Annual consumer report	1,500	1,500	-	985
Service charge	235,000	235,000	235,000	192,600
Claims and refunds	10,000	10,000	23,623	8,666
Vehicle/equipment lease charge	562,600	562,600	562,600	567,400
Telephone services	65,400	65,400	54,869	59,256
Total contractual services	2,919,600	2,975,724	2,944,281	2,825,377
NORTHWEST WATER COMMISSION	4,303,200	4,303,200	4,319,242	4,177,840
COMMODITIES				
Finance				
Office supplies and equipment	100	100	-	12
Water utility operations				
Publications and periodicals	500	500	-	-
Office supplies and equipment	5,200	5,200	2,831	5,373
Data system supplies	7,200	7,200	3,295	920
Clothing	26,000	26,000	14,702	23,845
Petroleum products	133,300	133,300	93,008	122,139
Water distribution supplies	171,000	171,000	179,166	141,616
Meter/backflow devices	181,000	197,343	301,309	337,329
Pumping and storage supplies	25,000	25,000	17,444	23,576
Sewer collection supplies	38,000	38,000	11,919	27,892
Agricultural supplies	10,000	10,000	22,647	12,262
Building supplies	13,500	13,500	17,281	12,783
Chemicals	12,200	12,200	20,824	13,074
Other equipment and supplies	83,000	83,000	80,042	106,468
Small tools and equipment	15,500	15,500	11,706	12,890
Street and sidewalk supplies	125,000	125,000	98,963	136,841
Other supplies	-	-	575	-
Total commodities	846,500	862,843	875,712	977,020

(This statement is continued on the following page.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

WATER AND SEWER FUND

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)
BUDGETARY BASIS

For the Year Ended December 31, 2023
(with comparative actual)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
CHARGES FOR SERVICES				
Water utility operations				
Administrative service charge	$ 1,178,900	$ 1,178,900	$ 1,178,900	$ 1,876,100
Operating contingency	300,000	259,400	-	-
Other	-	-	8	53
Total charges for services	1,478,900	1,438,300	1,178,908	1,876,153
OTHER				
Capital outlay				
Water utility operations				
Office equipment	15,000	15,000	2,428	13,881
Other equipment	792,700	844,384	171,413	295,482
Building improvements	29,000	43,100	1,069	4,772
Construction in progress	9,097,400	12,442,521	6,616,014	4,791,437
Total other	9,934,100	13,345,005	6,790,924	5,105,572
TOTAL OPERATIONS	26,865,200	30,307,972	23,063,898	21,800,575
ADJUSTMENTS TO GAAP BASIS				
Assets capitalized	-	-	(4,470,912)	(3,836,880)
Pension expense	-	-	13,728	(1,239,719)
OPEB expense	15,000	15,000	(1,209)	(9,203)
Total adjustments to GAAP Basis	15,000	15,000	(4,458,393)	(5,085,802)
TOTAL OPERATING EXPENSES EXCLUDING DEPRECIATION AND AMORTIZATION - GAAP BASIS	$ 26,880,200	$ 30,322,972	$ 18,605,505	$ 16,714,773

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

LEAD SERVICE LINE REPLACEMENT FUND

STATEMENT OF NET POSITION

December 31, 2023
(with comparative actual)

	2023	2022
CURRENT ASSETS		
Cash and investments	$ 13,569,430	$ 4,053,447
Receivables		
Accrued interest	-	2,042
Due from other funds	-	3,000,000
Total current assets	13,569,430	7,055,489
Total assets	13,569,430	7,055,489
DEFERRED OUTFLOWS OF RESOURCES		
None	-	-
Total deferred outflows of resources	-	-
Total assets and deferred outflows of resources	13,569,430	7,055,489
CURRENT LIABILITIES		
Accounts payable	411,694	-
Total current liabilities	411,694	-
Total liabilities	411,694	-
DEFERRED INFLOWS OF RESOURCES		
None	-	-
Total deferred inflows of resources	-	-
Total liabilities and deferred inflows of resources	411,694	-
NET POSITION		
Unrestricted	13,157,736	7,055,489
TOTAL NET POSITION	$ 13,157,736	$ 7,055,489

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

LEAD SERVICE LINE REPLACEMENT FUND

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
NET POSITION - BUDGET AND ACTUAL

For the Year Ended December 31, 2023
(with comparative actual)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
OPERATING REVENUES				
None	$ -	$ -	$ -	$ -
Total operating revenue	-	-	-	-
OPERATING EXPENSES				
Operations				
Capital outlay	4,000,000	4,000,000	570,812	-
Total operating expenses	4,000,000	4,000,000	570,812	-
OPERATING INCOME (LOSS)	(4,000,000)	(4,000,000)	(570,812)	-
NON-OPERATING REVENUES (EXPENSES)				
Investment income	-	-	166,259	55,489
Intergovernmental	-	-	756,800	-
Total non-operating revenues (expenses)	-	-	923,059	55,489
INCOME (LOSS) BEFORE TRANSFERS	(4,000,000)	(4,000,000)	352,247	55,489
TRANSFERS				
Transfers in	-	5,750,000	5,750,000	3,000,000
Total transfers	-	5,750,000	5,750,000	3,000,000
CHANGE IN NET POSITION	$ (4,000,000)	$ 1,750,000	6,102,247	3,055,489
NET POSITION, JANUARY 1			7,055,489	4,000,000
NET POSITION, DECEMBER 31			$ 13,157,736	$ 7,055,489

(See independent auditor's report.)

NONMAJOR ENTERPRISE FUNDS

Solid Waste Disposal Fund - to account for all provision of solid waste disposal services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing, and related debt service billing and collection.

Arts, Entertainment and Events Fund - to account for costs associated with Village presentations or participation in art, theatrical, and new community events.

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

NONMAJOR ENTERPRISE FUNDS

COMBINING STATEMENT OF NET POSITION

December 31, 2023

	Solid Waste Disposal	Arts, Entertainment, and Events	Total
CURRENT ASSETS			
Cash and investments	$ 2,918,654	$ 1,568,452	$ 4,487,106
Receivables			
Customer accounts	136,558	103,136	239,694
Prepaid expenses	291,260	3,568	294,828
Total current assets	3,346,472	1,675,156	5,021,628
CAPITAL ASSETS			
Nondepreciable capital assets	-	475,200	475,200
Depreciable capital assets	-	2,468,354	2,468,354
Accumulated depreciation	-	(1,310,907)	(1,310,907)
Net capital assets	-	1,632,647	1,632,647
Total assets	3,346,472	3,307,803	6,654,275
DEFERRED OUTFLOWS OF RESOURCES			
None	-	-	-
Total deferred outflows of resources	-	-	-
Total assets and deferred outflows of resources	3,346,472	3,307,803	6,654,275
CURRENT LIABILITIES			
Accounts payable	8,630	10,901	19,531
Total liabilities	8,630	10,901	19,531
NET POSITION			
Net investment in capital assets	-	1,632,647	1,632,647
Unrestricted	3,337,842	1,664,255	5,002,097
TOTAL NET POSITION	$ 3,337,842	$ 3,296,902	$ 6,634,744

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

NONMAJOR ENTERPRISE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

For the Year Ended December 31, 2023

	Solid Waste Disposal	Arts, Entertainment, and Events	Total
OPERATING REVENUES			
Charges for services	$ 2,122,314	$ 129,354	$ 2,251,668
Total operating revenues	2,122,314	129,354	2,251,668
OPERATING EXPENSES			
Operations	1,830,568	1,270,551	3,101,119
Depreciation	-	57,873	57,873
Total operating expenses	1,830,568	1,328,424	3,158,992
OPERATING INCOME (LOSS)	291,746	(1,199,070)	(907,324)
NON-OPERATING REVENUES (EXPENSES)			
Investment income	17,494	75,988	93,482
Food and beverage tax	-	1,033,326	1,033,326
Intergovernmental	-	-	-
Other income	3,250	4,353	7,603
Total non-operating revenues (expenses)	20,744	1,113,667	1,134,411
INCOME (LOSS) BEFORE TRANSFERS	312,490	(85,403)	227,087
TRANSFERS			
Transfers (out)	(500,000)	-	(500,000)
Total transfers	(500,000)	-	(500,000)
CHANGE IN NET POSITION	(187,510)	(85,403)	(272,913)
NET POSITION, JANUARY 1	3,525,352	3,382,305	6,907,657
NET POSITION, DECEMBER 31	$ 3,337,842	$ 3,296,902	$ 6,634,744

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

NONMAJOR ENTERPRISE FUNDS

COMBINING STATEMENT OF CASH FLOWS

For the Year Ended December 31, 2023

	Solid Waste Disposal	Arts, Entertainment, and Events	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	$ 2,124,217	$ 118,706	$ 2,242,923
Payments to suppliers	(2,009,416)	(1,030,870)	(3,040,286)
Payments to employees	-	(254,421)	(254,421)
Net cash from operating activities	114,801	(1,166,585)	(1,051,784)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers (out)	(500,000)	-	(500,000)
Intergovernmental	-	-	-
Food and beverage tax receipts	-	1,033,326	1,033,326
Net cash from noncapital financing activities	(500,000)	1,033,326	533,326
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
None	-	-	-
Net cash from capital and related financing activities	-	-	-
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received	19,149	76,918	96,067
Net cash from investing activities	19,149	76,918	96,067
NET DECREASE IN CASH AND CASH EQUIVALENTS	(366,050)	(56,341)	(422,391)
CASH AND CASH EQUIVALENTS, JANUARY 1	3,284,704	1,624,793	4,909,497
CASH AND CASH EQUIVALENTS, DECEMBER 31	$ 2,918,654	$ 1,568,452	$ 4,487,106
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES			
Operating income (loss)	$ 291,746	$ (1,199,070)	$ (907,324)
Adjustments to reconcile operating income (loss) to net cash from operating activities			
Depreciation	-	57,873	57,873
Other income	3,250	4,353	7,603
Change in assets and liabilities			
Receivables	(1,347)	(15,001)	(16,348)
Prepaid expenses	(156,067)	(3,568)	(159,635)
Accounts payable	(22,781)	(11,172)	(33,953)
NET CASH FROM OPERATING ACTIVITIES	$ 114,801	$ (1,166,585)	$ (1,051,784)

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

SOLID WASTE DISPOSAL FUND

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
NET POSITION - BUDGET AND ACTUAL

For the Year Ended December 31, 2023
(with comparative actual)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
OPERATING REVENUES				
Charges for services	$ 1,945,000	$ 1,945,000	$ 2,122,314	$ 1,970,484
Total operating revenues	1,945,000	1,945,000	2,122,314	1,970,484
OPERATING EXPENSES				
Operations	1,737,100	1,737,100	1,830,568	1,659,483
Total operating expenses	1,737,100	1,737,100	1,830,568	1,659,483
OPERATING INCOME	207,900	207,900	291,746	311,001
NON-OPERATING REVENUES (EXPENSES)				
Investment income	-	-	17,494	43,971
Other income	-	-	3,250	-
Total non-operating revenues (expenses)	-	-	20,744	43,971
INCOME BEFORE TRANSFERS	207,900	207,900	312,490	354,972
TRANSFERS				
Transfers (out)	(500,000)	(500,000)	(500,000)	(500,000)
Total transfers	(500,000)	(500,000)	(500,000)	(500,000)
CHANGE IN NET POSITION	$ (292,100)	$ (292,100)	(187,510)	(145,028)
NET POSITION, JANUARY 1			3,525,352	3,670,380
NET POSITION, DECEMBER 31			$ 3,337,842	$ 3,525,352

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

ARTS, ENTERTAINMENT, AND EVENTS FUND

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN
NET POSITION - BUDGET AND ACTUAL

For the Year Ended December 31, 2023
(with comparative actual)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
OPERATING REVENUES				
Special events	$ 22,500	$ 22,500	$ 22,600	$ 24,800
Fines and fees	114,700	114,700	106,754	134,912
Total operating revenue	137,200	137,200	129,354	159,712
OPERATING EXPENSES				
Operations				
Personal services	257,500	257,500	254,421	221,300
Contractual	629,000	643,000	689,020	493,156
Commodities	130,800	130,800	116,411	103,249
Capital outlay	114,000	211,047	210,699	69,251
Depreciation	-	-	57,873	60,673
Total operating expenses	1,131,300	1,242,347	1,328,424	947,629
OPERATING INCOME (LOSS)	(994,100)	(1,105,147)	(1,199,070)	(787,917)
NON-OPERATING REVENUES (EXPENSES)				
Investment income	4,500	4,500	75,988	22,414
Food and beverage tax	965,000	965,000	1,033,326	977,357
Other income	-	-	4,353	50
Total non-operating revenues (expenses)	969,500	969,500	1,113,667	999,821
INCOME (LOSS) BEFORE TRANSFERS	(24,600)	(135,647)	(85,403)	211,904
TRANSFERS				
Transfers in	73,000	73,000	-	-
Total transfers	73,000	73,000	-	-
CHANGE IN NET POSITION	$ 48,400	$ (62,647)	(85,403)	211,904
NET POSITION, JANUARY 1			3,382,305	3,170,401
NET POSITION, DECEMBER 31			$ 3,296,902	$ 3,382,305

(See independent auditor's report.)

INTERNAL SERVICE FUNDS

Health and Life Insurance Fund - to account for all costs associated with self-insurance risks for health and life insurance.

General Liability Insurance Fund - to account for all costs associated with self-insurance risks for general liability and property loss.

Workers' Compensation Fund - to account for all costs associated with self-insurance risks for general liability and property loss.

Technology Fund - to account for all costs associated with providing technology services to all departments for the operations of the Village.

Fleet Operations Fund - to account for all costs associated with maintaining and servicing the vehicles and equipment operated by the various departments within the Village.

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF NET POSITION

December 31, 2023

	Health and Life Insurance	General Liability Insurance	Workers' Compensation	Technology	Fleet Operations	Total
CURRENT ASSETS						
Cash and investments	$ 6,043,416	$ 6,041,816	$ 5,934,338	$ 4,463,996	$ 15,786,432	$ 38,269,998
Receivables						
Accrued interest	-	-	-	-	-	-
Other	1,227	91,156	364,622	-	-	457,005
Prepaid items	21,282	-	-	-	798,452	819,734
Due from other funds	-	-	-	-	-	-
Inventory	-	-	-	-	306,485	306,485
Total current assets	6,065,925	6,132,972	6,298,960	4,463,996	16,891,369	39,853,222
CAPITAL ASSETS						
Depreciable and amortizable capital assets	-	-	-	1,254,140	24,114,807	25,368,947
Accumulated depreciation and amortization	-	-	-	601,987	(17,071,420)	(16,469,433)
Net capital assets	-	-	-	1,856,127	7,043,387	8,899,514
Total assets	6,065,925	6,132,972	6,298,960	6,320,123	23,934,756	48,752,736
DEFERRED OUTFLOWS OF RESOURCES						
OPEB items	26,300	-	8,915	26,398	14,143	75,756
Total deferred outflows of resources	26,300	-	8,915	26,398	14,143	75,756
Total assets and deferred outflows of resources	6,092,225	6,132,972	6,307,875	6,346,521	23,948,899	48,828,492

(This statement is continued on the following page.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF NET POSITION (Continued)

December 31, 2023

	Health and Life Insurance	General Liability Insurance	Workers' Compensation	Technology	Fleet Operations	Total
CURRENT LIABILITIES						
Accounts payable	$ 594,484	$ 40,215	$ 189,890	$ 310,064	$ 52,323	$ 1,186,976
Accrued payroll	4,032	-	2,404	14,103	24,837	45,376
Claims payable	1,597,141	2,943	51,750	-	-	1,651,834
Unearned revenue	-	91,156	364,622	-	-	455,778
Compensated absences payable	1,805	-	417	8,513	14,385	25,120
SBITAs payable	-	-	-	428,860	-	428,860
Total OPEB liability	2,147	-	1,393	5,609	16,625	25,774
Total current liabilities	2,199,609	134,314	610,476	767,149	108,170	3,819,718
LONG-TERM LIABILITIES						
Compensated absences payable	7,221	-	1,670	34,051	57,538	100,480
SBITAs payable	-	-	-	865,944	-	865,944
Total OPEB liability	18,937	-	12,284	49,473	146,620	227,314
Total long-term liabilities	26,158	-	13,954	949,468	204,158	1,193,738
Total liabilities	2,225,767	134,314	624,430	1,716,617	312,328	5,013,456
DEFERRED INFLOWS OF RESOURCES						
OPEB items	5,899	-	3,754	20,251	19,195	49,099
Total deferred inflows of resources	5,899	-	3,754	20,251	19,195	49,099
Total liabilities and deferred inflows of resources	2,231,666	134,314	628,184	1,736,868	331,523	5,062,555
NET POSITION						
Net investment in capital assets	-	-	-	1,856,127	7,043,387	8,899,514
Unrestricted	3,860,559	5,998,658	5,679,691	2,753,526	16,573,989	34,866,423
TOTAL NET POSITION	$ 3,860,559	$ 5,998,658	$ 5,679,691	$ 4,609,653	$ 23,617,376	$ 43,765,937

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION

For the Year Ended December 31, 2023

	Health and Life Insurance	General Liability Insurance	Workers' Compensation	Technology	Fleet Operations	Total
OPERATING REVENUES						
Charges for services	$ 11,412,500	$ 609,300	$ 2,564,900	$ 2,418,700	$ 4,141,900	$ 21,147,300
Contributions	3,897,378	-	-	-	-	3,897,378
Fines	-	-	-	-	28,364	28,364
Miscellaneous	-	-	-	-	229,179	229,179
Total operating revenues	15,309,878	609,300	2,564,900	2,418,700	4,399,443	25,302,221
OPERATING EXPENSES						
Personal services	178,140	-	137,033	998,968	1,669,960	2,984,101
Contractual services	5,082,830	323,500	1,331,928	943,618	282,016	7,963,892
Commodities	500	-	995	89,776	588,317	679,588
Insurance claims	11,121,362	144,782	1,166,599	-	-	12,432,743
Supplies	-	-	-	15,073	-	15,073
Total operating expenses	16,382,832	468,282	2,636,555	2,047,435	2,540,293	24,075,397
OPERATING INCOME (LOSS) BEFORE DEPRECIATION	(1,072,954)	141,018	(71,655)	371,265	1,859,150	1,226,824
Depreciation and amortization	-	-	-	601,987	1,359,955	1,961,942
OPERATING INCOME (LOSS)	(1,072,954)	141,018	(71,655)	(230,722)	499,195	(735,118)
NON-OPERATING REVENUES (EXPENSES)						
Investment income	241,541	217,951	211,007	186,813	536,887	1,394,199
Reimbursements	-	-	65,415	-	-	65,415
Interest expense and fiscal charges	-	-	-	(14,369)	-	(14,369)
Gain (loss) on sale of capital assets	-	-	-	-	(1,898)	(1,898)
Other income	2,964	1,135,900	16,282	15,597	193,351	1,364,094
Total non-operating revenues (expenses)	244,505	1,353,851	292,704	188,041	728,340	2,807,441
CHANGE IN NET POSITION	(828,449)	1,494,869	221,049	(42,681)	1,227,535	2,072,323
NET POSITION, JANUARY 1	4,689,008	4,503,789	5,458,642	4,652,334	22,389,841	41,693,614
NET POSITION, DECEMBER 31	$ 3,860,559	$ 5,998,658	$ 5,679,691	$ 4,609,653	$ 23,617,376	$ 43,765,937

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF CASH FLOWS

For the Year Ended December 31, 2023

	Health and Life Insurance	General Liability Insurance	Workers' Compensation	Technology	Fleet Operations	Total
CASH FLOWS FROM OPERATING ACTIVITIES						
Receipts from customers and users	$ 3,900,342	$ -	$ -	-	-	$ 3,900,342
Receipts from interfund services	11,412,500	1,747,805	2,657,016	2,434,297	4,592,794	22,844,412
Payments to suppliers	(15,848,824)	(463,347)	(2,435,734)	(901,395)	(1,225,587)	(20,874,887)
Payments to employees	(173,314)	-	(147,813)	(986,832)	(1,656,757)	(2,964,716)
Net cash from operating activities	(709,296)	1,284,458	73,469	546,070	1,710,450	2,905,151
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES						
Due from other funds	-	-	-	-	2,000,000	2,000,000
Net cash from noncapital financing activities	-	-	-	-	2,000,000	2,000,000
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Capital assets purchased	-	-	-	-	(1,583,740)	(1,583,740)
SBITA principal payments	-	-	-	(1,163,310)	-	(1,163,310)
SBITA interest payments	-	-	-	(14,369)	-	(14,369)
Net cash from capital and related financing activities	-	-	-	(1,177,679)	(1,583,740)	(2,761,419)
CASH FLOWS FROM INVESTING ACTIVITIES						
Interest received	244,824	220,237	213,834	189,303	543,483	1,411,681
Net cash from investing activities	244,824	220,237	213,834	189,303	543,483	1,411,681
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(464,472)	1,504,695	287,303	(442,306)	2,670,193	3,555,413
CASH AND CASH EQUIVALENTS, JANUARY 1	6,507,888	4,537,121	5,647,035	4,906,302	13,116,239	34,714,585
CASH AND CASH EQUIVALENTS, DECEMBER 31	$ 6,043,416	$ 6,041,816	$ 5,934,338	4,463,996	15,786,432	$ 38,269,998

(This statement is continued on the following page.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF CASH FLOWS (Continued)

For the Year Ended December 31, 2023

	Health and Life Insurance	General Liability Insurance	Workers' Compensation	Technology	Fleet Operations	Total
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES						
Operating income (loss)	$ (1,072,954)	$ 141,018	$ (71,655)	$ (230,722)	$ 499,195	$ (735,118)
Depreciation	-	-	-	601,987	1,359,955	1,961,942
Other income	2,964	1,135,900	81,697	15,597	193,351	1,429,509
Adjustments to reconcile operating income (loss) to net cash from operating activities						
Change in assets and liabilities						
Inventories	-	-	-	-	(13,521)	(13,521)
Accounts receivable	(1,227)	(2,605)	(10,419)	-	-	(14,251)
Prepaid expenses	(21,282)	-	-	18,590	(7,000)	(9,692)
Accounts payable	195,615	11,900	77,953	128,482	(334,733)	79,217
Accrued payroll	1,478	-	(73)	67	409	1,881
Unearned revenue	-	2,605	10,419	-	-	13,024
Compensated absences payable	3,667	-	(12,537)	3,519	52	(5,299)
OPEB items	(319)	-	1,830	8,550	12,742	22,803
Claims payable	182,762	(4,360)	(3,746)	-	-	174,656
NET CASH FROM OPERATING ACTIVITIES	$ (709,296)	$ 1,284,458	$ 73,469	546,070	1,710,450	$ 2,905,151

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

HEALTH AND LIFE INSURANCE FUND

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
NET POSITION - BUDGET AND ACTUAL

For the Year Ended December 31, 2023
(with comparative actual)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
OPERATING REVENUES				
Charges for services	$ 11,412,500	$ 11,412,500	$ 11,412,500	$ 11,018,900
Contributions	3,298,500	3,298,500	3,897,378	2,705,621
Total operating revenues	14,711,000	14,711,000	15,309,878	13,724,521
OPERATING EXPENSES				
Personal services	573,200	573,200	178,140	165,710
Contractual services	5,565,200	5,565,200	5,082,830	5,267,005
Commodities	500	500	500	500
Insurance claims	8,458,000	8,458,000	11,121,362	8,291,924
Total operating expenses	14,596,900	14,596,900	16,382,832	13,725,139
OPERATING INCOME (LOSS)	114,100	114,100	(1,072,954)	(618)
NON-OPERATING REVENUES (EXPENSES)				
Investment income	22,000	22,000	241,541	82,239
Other income	-	-	2,964	1,930
Total non-operating revenues (expenses)	22,000	22,000	244,505	84,169
CHANGE IN NET POSITION	$ 136,100	$ 136,100	(828,449)	83,551
NET POSITION, JANUARY 1			4,689,008	4,605,457
NET POSITION, DECEMBER 31			$ 3,860,559	$ 4,689,008

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

GENERAL LIABILITY INSURANCE FUND

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
NET POSITION - BUDGET AND ACTUAL

For the Year Ended December 31, 2023
(with comparative actual)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
OPERATING REVENUES				
Charges for services	$ 609,300	$ 609,300	$ 609,300	$ 601,800
Total operating revenues	609,300	609,300	609,300	601,800
OPERATING EXPENSES				
Contractual services	321,000	321,000	323,500	378,476
Insurance claims	300,000	300,000	144,782	185,771
Total operating expenses	621,000	621,000	468,282	564,247
OPERATING INCOME (LOSS)	(11,700)	(11,700)	141,018	37,553
NON-OPERATING REVENUES (EXPENSES)				
Investment income	24,000	24,000	217,951	57,412
Other	-	-	1,135,900	10,329
Total non-operating revenues (expenses)	24,000	24,000	1,353,851	67,741
CHANGE IN NET POSITION	$ 12,300	$ 12,300	1,494,869	105,294
NET POSITION, JANUARY 1			4,503,789	4,398,495
NET POSITION, DECEMBER 31			$ 5,998,658	$ 4,503,789

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

WORKERS' COMPENSATION FUND

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
NET POSITION - BUDGET AND ACTUAL

For the Year Ended December 31, 2023
(with comparative actual)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
OPERATING REVENUES				
Charges for services	$ 2,564,900	$ 2,564,900	$ 2,564,900	$ 2,514,800
Total operating revenues	2,564,900	2,564,900	2,564,900	2,514,800
OPERATING EXPENSES				
Personal services	194,600	194,600	137,033	163,920
Contractual services	1,318,600	1,318,600	1,331,928	1,167,002
Commodities	1,600	1,600	995	1,014
Insurance claims	1,450,000	1,450,000	1,166,599	1,107,429
Total operating expenses	2,964,800	2,964,800	2,636,555	2,439,365
OPERATING INCOME (LOSS)	(399,900)	(399,900)	(71,655)	75,435
NON-OPERATING REVENUES (EXPENSES)				
Investment income	24,000	24,000	211,007	68,964
Reimbursements	-	-	65,415	-
Other	-	-	16,282	163,029
Total non-operating revenues (expenses)	24,000	24,000	292,704	231,993
CHANGE IN NET POSITION	$ (375,900)	$ (375,900)	221,049	307,428
NET POSITION, JANUARY 1			5,458,642	5,151,214
NET POSITION, DECEMBER 31			$ 5,679,691	$ 5,458,642

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

TECHNOLOGY FUND

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
NET POSITION - BUDGET AND ACTUAL

For the Year Ended December 31, 2023
(with comparative actual)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
OPERATING REVENUES				
Charges for services	$ 2,418,700	$ 2,418,700	$ 2,418,700	$ 2,334,200
Total operating revenues	2,418,700	2,418,700	2,418,700	2,334,200
OPERATING EXPENSES				
Operations				
Personal services	1,013,800	1,013,800	998,968	908,179
Contractual services	1,270,400	1,284,400	943,618	681,100
Commodities	89,200	89,200	89,776	105,298
Capital outlay	291,800	2,792,381	15,073	905,778
Total operating expenses	2,665,200	5,179,781	2,047,435	2,600,355
OPERATING INCOME (LOSS) BEFORE AMORTIZATION	(246,500)	(2,761,081)	371,265	(266,155)
Amortization	-	-	601,987	-
OPERATING INCOME (LOSS)	(246,500)	(2,761,081)	(230,722)	(266,155)
NON-OPERATING REVENUES (EXPENSES)				
Investment income	6,000	6,000	186,813	64,939
Interest expense and fiscal charges	-	-	(14,369)	-
Other income	-	-	15,597	8,756
Total non-operating revenues (expenses)	6,000	6,000	188,041	73,695
CHANGE IN NET POSITION	$ (240,500)	$ (2,755,081)	(42,681)	(192,460)
NET POSITION, JANUARY 1			4,652,334	4,844,794
NET POSITION, DECEMBER 31			$ 4,609,653	$ 4,652,334

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

FLEET OPERATIONS FUND

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
NET POSITION - BUDGET AND ACTUAL

For the Year Ended December 31, 2023
(with comparative actual)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
OPERATING REVENUES				
Charges for services	$ 4,101,900	$ 4,101,900	$ 4,141,900	$ 3,773,748
Fines	-	-	28,364	15,371
Miscellaneous	130,000	130,000	229,179	218,792
Total operating revenues	4,231,900	4,231,900	4,399,443	4,007,911
OPERATING EXPENSES				
Personal services	1,739,000	1,739,000	1,669,960	1,598,060
Contractual services	395,100	408,700	282,016	356,877
Commodities	530,000	530,000	588,317	546,226
Capital outlay	4,000,100	6,265,050	-	-
Total operating expenses	6,664,200	8,942,750	2,540,293	2,501,163
OPERATING INCOME (LOSS) BEFORE DEPRECIATION	(2,432,300)	(4,710,850)	1,859,150	1,506,748
Depreciation	-	-	1,359,955	1,343,901
OPERATING INCOME (LOSS)	(2,432,300)	(4,710,850)	499,195	162,847
NON-OPERATING REVENUES (EXPENSES)				
Investment income	54,000	54,000	536,887	163,980
Gain (loss) on sale of capital assets	-	-	(1,898)	-
Other income	-	-	193,351	6,828
Total non-operating revenues (expenses)	54,000	54,000	728,340	170,808
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	(2,378,300)	(4,656,850)	1,227,535	333,655
CONTRIBUTIONS	-	-	-	-
TRANSFERS				
Transfers in	-	-	-	4,500,000
Total transfers	-	-	-	4,500,000
CHANGE IN NET POSITION	$ (2,378,300)	$ (4,656,850)	1,227,535	4,833,655
NET POSITION, JANUARY 1			22,389,841	17,556,186
NET POSITION, DECEMBER 31			$ 23,617,376	$ 22,389,841

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

FLEET OPERATIONS FUND

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL

For the Year Ended December 31, 2023
(with comparative actual)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
PERSONAL SERVICES				
Salaries	$ 1,134,300	$ 1,134,300	$ 1,073,617	$ 1,070,860
Overtime	63,800	63,800	72,895	40,883
Workers' compensation	60,200	60,200	60,200	59,000
Medical insurance	251,900	251,900	251,900	212,900
IMRF	132,100	132,100	116,138	122,664
Social Security	74,300	74,300	66,837	65,897
Medicare	17,400	17,400	15,631	15,411
OPEB expense	5,000	5,000	12,742	10,445
Total personal services	1,739,000	1,739,000	1,669,960	1,598,060
CONTRACTUAL SERVICES				
Equipment maintenance	27,200	40,800	37,000	32,380
Vehicle equipment maintenance	260,000	260,000	130,535	225,191
Vehicle damage	35,000	35,000	43,450	32,847
Equipment rental	2,500	2,500	1,532	2,064
Disposal services	2,000	2,000	1,177	1,854
Other services	-	-	53	-
Dues	1,700	1,700	1,157	1,373
Travel and training	6,000	6,000	7,032	6,879
Postage	300	300	80	89
Printing	400	400	-	-
IT/GIS service charge	45,900	45,900	45,900	40,000
Vehicle and equipment lease charge	14,100	14,100	14,100	14,200
Total contractual services	395,100	408,700	282,016	356,877

(This schedule is continued on the following page.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

FLEET OPERATIONS FUND

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)

For the Year Ended December 31, 2023
(with comparative actual)

	2023			
	Original Budget	Final Budget	Actual	2022 Actual
COMMODITIES				
Publications and periodicals	$ 100	$ 100	$ 275	$ 40
Office supplies and equipment	500	500	284	519
Clothing	6,700	6,700	6,405	6,433
Petroleum products	4,000	4,000	1,010	3,361
Non Village fuel resale	200,000	200,000	104,101	130,684
Vehicle maintenance supplies	300,000	300,000	453,158	383,537
Other equipment and supplies	14,500	14,500	17,430	16,843
Small tools and equipment	4,200	4,200	5,654	4,801
Other supplies	-	-	-	8
Total commodities	530,000	530,000	588,317	546,226
CAPITAL OUTLAY	3,970,100	6,256,050	1,583,740	619,188
TOTAL OPERATIONS	$ 6,634,200	$ 8,933,750	4,124,033	3,120,351
ADJUSTMENTS TO GAAP BASIS				
Assets capitalized			(1,583,740)	(619,188)
TOTAL OPERATING EXPENSES EXCLUDING DEPRECIATION - GAAP BASIS			$ 2,540,293	$ 2,501,163

(See independent auditor's report.)

FIDUCIARY FUNDS

Police Pension Fund

This fund is used to account for the resources necessary to provide retirement and disability benefits to personnel of the Arlington Heights Police Department. Revenues are provided by the following: Village contributions, employee contributions, and investment income.

Firefighters' Pension Fund

This fund is used to account for the resources necessary to provide retirement and disability benefits to personnel of the Arlington Heights Fire Department. Revenues are provided by the following: Village contributions, employee contributions, and investment income.

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

PENSION TRUST FUNDS

COMBINING STATEMENT OF FIDUCIARY NET POSITION

December 31, 2023

	Pension Trust		
	Police Pension	Firefighters' Pension	Total
ASSETS			
Cash and cash equivalents	$ 9,784,836	$ 5,134,988	$ 14,919,824
Investments			
U.S. Government and agency obligations	36,803,493	-	36,803,493
Equity securities	42,197,480	-	42,197,480
Mutual funds	75,848,964	-	75,848,964
Corporate bonds	13,492,135	-	13,492,135
Municipal bonds	464,241	-	464,241
Investments held in the Illinois Firefighters' Pension Investment Fund	-	138,584,922	138,584,922
Receivables			
Accrued interest	455,190	-	455,190
Due from other funds	52,685	70,905	123,590
Total assets	179,099,024	143,790,815	322,889,839
LIABILITIES			
Accounts payable	-	13,925	13,925
Deferred revenue	23,551	-	23,551
Total liabilities	23,551	13,925	37,476
NET POSITION RESTRICTED FOR PENSIONS	$ 179,075,473	$ 143,776,890	$ 322,852,363

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

PENSION TRUST FUNDS

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

For the Year Ended December 31, 2023

	Police Pension	Firefighters' Pension	Total
ADDITIONS			
Contributions			
Employer	$ 3,986,418	$ 5,372,130	$ 9,358,548
Participants	2,030,248	1,217,137	3,247,385
Other	3,491	11,690	15,181
Total contributions	6,020,157	6,600,957	12,621,114
Investment income			
Net appreciation value of investments	20,724,613	16,628,486	37,353,099
Interest income	3,286,681	2,074,829	5,361,510
Subtotal	24,011,294	18,703,315	42,714,609
Less investment expense	(373,784)	(139,537)	(513,321)
Net investment income	23,637,510	18,563,778	42,201,288
Total additions	29,657,667	25,164,735	54,822,402
DEDUCTIONS			
Administrative	26,299	51,691	77,990
Pension benefits and refunds	10,515,799	8,814,870	19,330,669
Total deductions	10,542,098	8,866,561	19,408,659
NET INCREASE	19,115,569	16,298,174	35,413,743
NET POSITION RESTRICTED FOR PENSION BENEFITS			
January 1	159,959,904	127,478,716	287,438,620
December 31	$ 179,075,473	$ 143,776,890	$ 322,852,363

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

POLICE PENSION FUND

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION - BUDGET AND ACTUAL

For the Year Ended December 31, 2023
(with comparative actual)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
ADDITIONS				
Contributions				
Employer	$ 3,911,000	$ 3,911,000	$ 3,986,418	$ 6,114,000
Plan members	1,200,000	1,200,000	2,030,248	1,224,154
Other	-	-	3,491	873,309
Total contributions	5,111,000	5,111,000	6,020,157	8,211,463
Investment income				
Net appreciation (depreciation) in fair value of investments	2,000,000	2,000,000	20,724,613	(26,442,944)
Interest earned	2,500,000	2,500,000	3,286,681	3,123,746
Subtotal	4,500,000	4,500,000	24,011,294	(23,319,198)
Less investment expense	(325,000)	(325,000)	(373,784)	(378,169)
Net investment income	4,175,000	4,175,000	23,637,510	(23,697,367)
Total additions	9,286,000	9,286,000	29,657,667	(15,485,904)
DEDUCTIONS				
Administrative	60,000	60,000	26,299	31,926
Pension benefits and refunds	10,854,200	10,854,200	10,515,799	10,296,202
Total deductions	10,914,200	10,914,200	10,542,098	10,328,128
NET INCREASE (DECREASE)	$ (1,628,200)	$ (1,628,200)	19,115,569	(25,814,032)
NET POSITION RESTRICTED FOR PENSION BENEFITS				
January 1			159,959,904	185,773,936
December 31			$ 179,075,473	$ 159,959,904

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

FIREFIGHTERS' PENSION FUND

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION - BUDGET AND ACTUAL

For the Year Ended December 31, 2023
(with comparative actual)

	2023			2022
	Original Budget	Final Budget	Actual	Actual
ADDITIONS				
Contributions				
Employer	$ 5,256,000	$ 5,256,000	$ 5,372,130	$ 6,962,000
Plan members	1,175,000	1,175,000	1,217,137	1,168,906
Other	-	-	11,690	-
Total contributions	6,431,000	6,431,000	6,600,957	8,130,906
Investment income				
Net appreciation (depreciation) in fair value in investments	2,000,000	2,000,000	16,628,486	(22,206,916)
Interest earned	1,400,000	1,400,000	2,074,829	905,769
Subtotal	3,400,000	3,400,000	18,703,315	(21,301,147)
Less investment expense	(10,000)	(10,000)	(139,537)	(74,280)
Net investment income	3,390,000	3,390,000	18,563,778	(21,375,427)
Total additions	9,821,000	9,821,000	25,164,735	(13,244,521)
DEDUCTIONS				
Administrative	72,300	72,300	51,691	129,528
Pension benefits and refunds	8,973,500	8,973,500	8,814,870	8,508,695
Total deductions	9,045,800	9,045,800	8,866,561	8,638,223
NET INCREASE (DECREASE)	$ 775,200	$ 775,200	16,298,174	(21,882,744)
NET POSITION RESTRICTED FOR PENSION BENEFITS				
January 1			127,478,716	149,361,460
December 31			$ 143,776,890	$ 127,478,716

(See independent auditor's report.)

SUPPLEMENTAL INFORMATION

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

LONG-TERM DEBT REQUIREMENTS

GENERAL OBLIGATION BONDS, SERIES 2016

December 31, 2023

Date of Issue	February 10, 2016
Date of Maturity	December 1, 2036
Authorized Issue	$32,900,000
Denomination of Bonds	$5,000
Interest Rates	3% to 4%
Paying Agent	Depository Trust Company
Purpose of Issue	Construction of new police station
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax	Requirements			Interest Due on			
Levy	Principal	Interest	Totals	June 1	Amount	December 1	Amount
2023	$ 1,605,000	$ 846,400	$ 2,451,400	2024	$ 423,200	2024	$ 423,200
2024	1,580,000	798,250	2,378,250	2025	399,125	2025	399,125
2025	1,670,000	750,850	2,420,850	2026	375,425	2026	375,425
2026	1,710,000	700,750	2,410,750	2027	350,375	2027	350,375
2027	1,760,000	649,450	2,409,450	2028	324,725	2028	324,725
2028	1,810,000	596,650	2,406,650	2029	298,325	2029	298,325
2029	1,865,000	542,350	2,407,350	2030	271,175	2030	271,175
2030	1,920,000	486,400	2,406,400	2031	243,200	2031	243,200
2031	1,980,000	428,800	2,408,800	2032	214,400	2032	214,400
2032	2,060,000	349,600	2,409,600	2033	174,800	2033	174,800
2033	2,140,000	267,200	2,407,200	2034	133,600	2034	133,600
2034	2,225,000	181,600	2,406,600	2035	90,800	2035	90,800
2035	2,315,000	92,600	2,407,600	2036	46,300	2036	46,300
	$ 24,640,000	$ 6,690,900	$ 31,330,900		$ 3,345,450		$ 3,345,450

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

LONG-TERM DEBT REQUIREMENTS

GENERAL OBLIGATION BONDS, SERIES 2018

December 31, 2023

Date of Issue	September 11, 2018
Date of Maturity	December 1, 2038
Authorized Issue	$9,530,000
Denomination of Bonds	$5,000
Interest Rates	3.50% to 5.00%
Paying Agent	UMB Bank, National Association, St. Louis MO
Purpose of Issue	Various capital improvements
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax	Requirements			Interest Due on			
Levy	Principal	Interest	Totals	June 1	Amount	December 1	Amount
2023	$ 390,000	$ 299,150	$ 689,150	2024	$ 149,575	2024	$ 149,575
2024	410,000	279,650	689,650	2025	139,825	2025	139,825
2025	435,000	259,150	694,150	2026	129,575	2026	129,575
2026	455,000	237,400	692,400	2027	118,700	2027	118,700
2027	470,000	221,475	691,475	2028	110,738	2028	110,737
2028	485,000	205,025	690,025	2029	102,513	2029	102,512
2029	505,000	188,050	693,050	2030	94,025	2030	94,025
2030	520,000	170,375	690,375	2031	85,188	2031	85,187
2031	540,000	152,175	692,175	2032	76,088	2032	76,087
2032	560,000	133,275	693,275	2033	66,638	2033	66,637
2033	580,000	113,675	693,675	2034	56,838	2034	56,837
2034	600,000	93,375	693,375	2035	46,688	2035	46,687
2035	620,000	72,375	692,375	2036	36,188	2036	36,187
2036	645,000	49,125	694,125	2037	24,563	2037	24,562
2037	665,000	24,937	689,937	2038	12,469	2038	12,468
	$ 7,880,000	$ 2,499,212	$ 10,379,212		$ 1,249,611		$ 1,249,601

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

LONG-TERM DEBT REQUIREMENTS

GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019

December 31, 2023

Date of Issue	September 18, 2019
Date of Maturity	December 1, 2026
Authorized Issue	$7,985,000
Denomination of Bonds	$5,000
Interest Rates	1.515%
Paying Agent	Depository Trust Company
Purpose of Issue	Partial refunding of 2011, Public Buildings Projects
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax	Requirements			Interest Due on			
Levy	Principal	Interest	Totals	June 1	Amount	December 1	Amount
2023	$ 2,265,000	$ 258,000	$ 2,523,000	2024	$ 129,000	2024	$ 129,000
2024	1,650,000	144,750	1,794,750	2025	72,375	2025	72,375
2025	1,245,000	62,250	1,307,250	2026	31,125	2026	31,125
	$ 5,160,000	$ 465,000	$ 5,625,000		$ 232,500		$ 232,500

(See independent auditor's report.)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

LONG-TERM DEBT REQUIREMENTS

GENERAL OBLIGATION BONDS, SERIES 2020

December 31, 2023

Date of Issue	September 2, 2020
Date of Maturity	December 1, 2030
Authorized Issue	$11,650,000
Denomination of Bonds	$5,000
Interest Rates	4%
Paying Agent	UMB Bank, National Association, St. Louis MO
Purpose of Issue	Capital projects
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax	Requirements			Interest Due on			
Levy	Principal	Interest	Totals	June 1	Amount	December 1	Amount
2023	$ 1,175,000	$ 348,200	$ 1,523,200	2024	$ 174,100	2024	$ 174,100
2024	695,000	301,200	996,200	2025	150,600	2025	150,600
2025	670,000	273,400	943,400	2026	136,700	2026	136,700
2026	1,815,000	246,600	2,061,600	2027	123,300	2027	123,300
2027	1,890,000	174,000	2,064,000	2028	87,000	2028	87,000
2028	1,960,000	98,400	2,058,400	2029	49,200	2029	49,200
2029	500,000	20,000	520,000	2030	10,000	2030	10,000
	$ 8,705,000	$ 1,461,800	$ 10,166,800		$ 730,900		$ 730,900

(See independent auditor's report.)

STATISTICAL SECTION

STATISTICAL SECTION

This part of the Village of Arlington Heights' annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information displays about the Village's overall financial health.

Contents	Page(s)
Financial Trends These schedules contain trend information to help the reader understand how the Village's financial performance and well-being have been changed over time.	151-162
Revenue Capacity These schedules contain information to help the reader assess the Village's most significant local revenue source, the property tax.	163-166
Debt Capacity These schedules present information to help the reader assess the affordability of the Village's current levels of outstanding debt and the Village's ability to issue additional debt in the future.	167-170
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the Village's financial activities take place.	171-172
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the Village's financial report relates to the services the Village provides and the activities it performs.	173-175

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

NET POSITION BY COMPONENT

Last Ten Fiscal Years

Fiscal Year	4/30/2015	12/31/2015*	12/31/2016	12/31/2017
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	$ 126,928,744	$ 134,100,576	$ 142,096,216	$ 149,053,177
Restricted	23,943,432	21,979,506	18,509,205	24,218,253
Unrestricted	44,627,697	(41,302,760)	(39,209,690)	(44,770,477)
TOTAL GOVERNMENTAL ACTIVITIES	$ 195,499,873	$ 114,777,322	$ 121,395,731	$ 128,500,953
BUSINESS-TYPE ACTIVITIES				
Net investment in capital assets	$ 28,889,101	$ 27,613,381	$ 26,986,838	$ 27,007,689
Restricted	-	-	-	-
Unrestricted	22,803,814	22,200,989	19,093,045	20,027,518
TOTAL BUSINESS-TYPE ACTIVITIES	$ 51,692,915	$ 49,814,370	$ 46,079,883	$ 47,035,207
PRIMARY GOVERNMENT				
Net investment in capital assets***	$ 155,817,845	$ 161,713,957	$ 169,083,054	$ 176,060,866
Restricted	23,943,432	21,979,506	18,509,205	24,218,253
Unrestricted	67,431,511	(19,101,771)	(20,116,645)	(24,742,959)
TOTAL PRIMARY GOVERNMENT	$ 247,192,788	$ 164,591,692	$ 167,475,614	$ 175,536,160

*The Village implemented GASB Statement No. 68 for the fiscal period ended December 31, 2015.

**The Village implemented GASB Statement No. 75 for the fiscal period ended December 31, 2018.

***General Obligation Bonds Series 2020 were issued as governmental activities debt to fund capital asset acquisitions for the business-type activities. Therefore, the primary government balances include the outstanding balance for these bonds (including unamortized premium and unspent proceeds), while the governmental activities column does not include these amounts in the calculation of the net investment in capital assets.

Data Source

Audited Financial Statements

12/31/2018**	12/31/2019	12/31/2020	12/31/2021	12/31/2022	12/31/2023
$ 152,560,713	$ 155,122,107	$ 154,273,910	$ 161,981,905	$ 167,868,942	$ 174,654,515
28,327,246	35,183,379	34,208,521	42,337,453	30,845,551	32,603,820
(59,581,979)	(56,415,754)	(40,467,843)	(31,283,970)	(8,640,468)	(7,446,763)
$ 121,305,980	$ 133,889,732	$ 148,014,588	$ 173,035,388	$ 190,074,025	$ 199,811,572
$ 26,289,779	$ 29,772,932	$ 32,517,538	$ 36,802,195	$ 43,120,419	$ 45,495,470
-	-	-	-	-	-
21,386,688	19,819,331	28,575,496	38,148,156	44,631,665	51,928,407
$ 47,676,467	$ 49,592,263	$ 61,093,034	$ 74,950,351	$ 87,752,084	$ 97,423,877
$ 178,850,492	$ 184,895,039	$ 186,791,448	$ 198,784,100	$ 210,989,361	$ 209,898,338
28,327,246	35,183,379	34,208,521	42,337,453	30,845,551	32,603,820
(38,195,291)	(36,596,423)	(11,892,347)	6,864,186	35,991,197	54,733,291
$ 168,982,447	$ 183,481,995	$ 209,107,622	$ 247,985,739	$ 277,826,109	$ 297,235,449

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

CHANGE IN NET POSITION

Last Ten Fiscal Years

Fiscal Year	4/30/2015	12/31/2015	12/31/2016	12/31/2017
EXPENSES				
Governmental activities				
General government	$ 6,959,759	$ 5,640,281	$ 3,445,379	$ 5,608,591
Public safety	44,806,959	42,999,869	48,437,685	46,568,027
Highways and streets	22,995,777	11,731,508	20,548,648	19,554,637
Community development	2,288,259	2,951,484	7,143,680	8,003,031
Health and welfare	5,878,038	4,396,910	3,130,134	4,031,072
Interest	1,532,740	888,689	2,097,362	1,971,409
Total governmental activities expenses	84,461,532	68,608,741	84,802,888	85,736,767
Business-type activities				
Water and sewer	16,252,073	12,744,878	21,138,874	18,016,038
Solid waste disposal	1,274,638	961,329	1,117,379	1,283,229
Arts, entertainment, and events	991,928	570,146	752,236	876,108
Lead service line replacement	-	-	-	-
Total business-type activities expenses	18,518,639	14,276,353	23,008,489	20,175,375
TOTAL PRIMARY GOVERNMENT EXPENSES	$ 102,980,171	$ 82,885,094	$ 107,811,377	$ 105,912,142
PROGRAM REVENUES				
Governmental activities				
Charges for services				
General government	$ 4,129,774	$ 3,105,322	$ 4,637,586	$ 4,356,699
Public safety	3,072,951	2,088,265	2,979,377	2,963,757
Highways and streets	3,213,901	2,322,624	3,218,925	3,885,739
Community development	43,722	22,680	1,592,920	1,575,254
Health and welfare	1,474,210	1,055,370	22,905	21,214
Operating grants and contributions	4,662,077	1,834,378	-	2,605,115
Capital grants and contributions	133,187	-	2,464,157	875,699
Total governmental activities program revenues	16,729,822	10,428,639	14,915,870	16,283,477
Business-type activities				
Charges for services				
Water and sewer	14,125,562	10,323,750	17,256,513	18,858,921
Solid waste disposal	1,759,911	1,310,604	1,676,467	1,946,842
Art, entertainment, and events	54,851	85,288	130,121	126,166
Capital grants and contributions	-	-	-	-
Total business-type activities program revenues	15,940,324	11,719,642	19,063,101	20,931,929
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	$ 32,670,146	$ 22,148,281	$ 33,978,971	$ 37,215,406
NET REVENUE (EXPENSE)				
Governmental activities	$ (67,731,710)	$ (58,180,102)	$ (69,887,018)	$ (69,453,290)
Business-type activities	(2,578,315)	(2,556,711)	(3,945,388)	756,554
TOTAL PRIMARY GOVERNMENT NET REVENUE (EXPENSE)	$ (70,310,025)	$ (60,736,813)	$ (73,832,406)	$ (68,696,736)

12/31/2018	12/31/2019	12/31/2020	12/31/2021	12/31/2022	12/31/2023
$ 6,495,468	$ 5,364,493	$ 3,600,858	$ 4,214,032	$ 4,576,247	$ 4,311,008
49,573,397	49,917,159	42,532,970	41,568,604	60,741,249	60,917,013
25,126,598	25,021,840	22,991,086	23,098,121	23,621,473	28,425,010
2,312,172	5,212,443	5,156,663	5,098,029	4,855,162	5,836,404
7,010,034	2,424,569	2,265,578	2,212,596	3,033,550	2,566,834
1,881,323	2,366,030	1,887,498	1,870,744	1,628,720	1,419,218
92,398,992	90,306,534	78,434,653	78,062,126	98,456,401	103,475,487
18,246,576	17,931,202	19,409,330	17,909,075	18,530,516	20,482,355
1,468,304	1,577,690	1,522,125	1,615,341	1,659,483	1,830,568
820,253	887,553	453,799	774,766	947,629	1,328,424
-	-	-	-	-	570,812
20,535,133	20,396,445	21,385,254	20,299,182	21,137,628	24,212,159
$ 112,934,125	$ 110,702,979	$ 99,819,907	$ 98,361,308	$ 119,594,029	$ 127,687,646
$ 4,649,160	$ 6,347,691	$ 4,912,266	$ 5,638,509	$ 5,773,760	$ 4,111,227
3,760,239	3,985,006	3,456,755	4,582,496	5,297,823	5,138,837
5,238,289	1,397,660	941,971	801,674	785,523	1,091,363
16,692	2,056,866	1,918,652	2,101,097	2,217,759	1,892,435
1,479,730	42,343	37,889	54,715	56,171	52,417
2,757,894	3,340,537	5,854,802	4,559,833	4,378,182	5,237,549
297,950	1,970,000	-	4,149,817	2,418,215	-
18,199,954	19,140,103	17,122,335	21,888,141	20,927,433	17,523,828
18,967,266	19,259,539	20,769,646	21,711,866	22,024,055	22,650,747
1,892,921	1,965,249	1,915,616	1,969,866	1,970,484	2,122,314
131,426	135,258	73,690	101,067	159,712	129,354
-	-	24,212,159	3,102,920	4,322,762	756,800
20,991,613	21,360,046	46,971,111	26,885,719	28,477,013	25,659,215
$ 39,191,567	$ 40,500,149	$ 64,093,446	$ 48,773,860	$ 49,404,446	$ 43,183,043
$ (74,199,038)	$ (71,166,431)	$ (61,312,318)	$ (56,173,985)	$ (77,528,968)	$ (85,951,659)
456,480	963,601	25,585,857	6,586,537	7,339,385	1,447,056
$ (73,742,558)	$ (70,202,830)	$ (35,726,461)	$ (49,587,448)	$ (70,189,583)	$ (84,504,603)

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

CHANGE IN NET POSITION (Continued)

Last Ten Fiscal Years

Fiscal Year	4/30/2015	12/31/2015	12/31/2016	12/31/2017
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental activities				
Taxes				
Property	$ 31,550,695	$ 31,960,632	$ 33,774,122	$ 35,031,674
Utility	5,499,718	2,827,748	5,195,181	4,988,209
Home rule sales	7,310,625	5,097,810	6,999,693	6,667,772
Food and beverage	2,003,859	1,437,299	1,944,185	1,970,860
Hotel	1,032,228	777,052	1,096,755	1,043,795
Telecommunications	3,199,974	2,037,305	3,116,898	2,586,731
Foreign fire insurance	134,186	137,450	129,877	131,628
Other	320,071	286,444	335,157	297,053
Intergovernmental				
Sales	12,060,996	8,423,387	12,377,718	12,064,683
Use	1,520,258	1,147,270	1,807,251	2,027,665
Replacement	454,992	283,613	430,829	464,689
ARPA	-	-	-	-
Shared income tax	7,354,986	5,254,518	7,310,634	6,897,965
Investment earnings	246,993	121,491	435,523	828,070
Miscellaneous	1,098,755	837,890	1,051,604	1,057,718
Transfers	-	-	500,000	500,000
Total governmental activities	73,788,336	60,629,909	76,505,427	76,558,512
Business-type activities				
Investment earnings	20,818	9,806	21,865	41,816
Food and beverage	498,638	367,339	649,046	656,954
Miscellaneous	177,461	300,721	39,990	-
Transfers	-	-	(500,000)	(500,000)
Total business-type activities	696,917	677,866	210,901	198,770
TOTAL PRIMARY GOVERNMENT	$ 74,485,253	$ 61,307,775	$ 76,716,328	$ 76,757,282
CHANGE IN NET POSITION				
Governmental activities	$ 6,056,626	$ 2,449,807	$ 6,618,409	$ 7,105,222
Business-type activities	(1,881,398)	(1,878,845)	(3,734,487)	955,324
TOTAL PRIMARY GOVERNMENT CHANGE IN NET POSITION	$ 4,175,228	$ 570,962	$ 2,883,922	$ 8,060,546

Data Source

Audited Financial Statements

12/31/2018	12/31/2019	12/31/2020	12/31/2021	12/31/2022	12/31/2023
$ 36,975,524	$ 37,873,650	$ 39,097,436	$ 39,175,623	$ 41,074,218	$ 40,222,393
5,417,711	5,220,745	4,892,355	4,943,577	4,921,899	4,579,657
7,155,629	7,201,491	6,206,316	8,757,129	9,609,418	9,733,165
2,076,857	2,079,454	1,577,787	2,139,900	2,301,416	2,497,517
1,078,944	1,109,349	408,888	641,947	937,369	917,624
2,437,145	2,356,604	1,868,788	1,684,735	1,651,598	1,683,886
129,452	134,895	151,399	157,551	180,396	197,188
304,679	61,304	20,109	50,558	40,442	44,861
12,927,772	12,914,676	12,480,915	15,162,957	15,993,182	15,414,286
2,027,665	2,488,121	3,290,912	2,961,695	3,151,457	3,052,746
422,905	523,154	470,094	816,967	1,652,822	1,394,467
-	-	-	-	1,463,626	877,691
7,192,128	7,993,678	8,161,144	9,939,827	12,657,093	12,406,362
1,616,187	1,720,017	410,745	75,345	1,341,626	4,678,577
2,006,603	1,638,848	4,116,654	1,730,316	1,291,043	3,238,786
479,988	434,197	(8,545,232)	(6,650,000)	(3,700,000)	(5,250,000)
82,249,189	83,750,183	74,608,310	81,588,127	94,567,605	95,689,206
93,529	139,045	25,914	14,898	335,812	955,672
692,286	693,535	519,327	713,530	977,357	1,033,326
499,882	553,812	794,733	492,282	449,179	985,739
(479,988)	(434,197)	8,545,232	6,650,000	3,700,000	5,250,000
805,709	952,195	9,885,206	7,870,710	5,462,348	8,224,737
$ 83,054,898	$ 84,702,378	$ 84,493,516	$ 89,458,837	$ 100,029,953	$ 103,913,943
$ 8,050,151	$ 12,583,752	$ 13,295,992	$ 25,414,142	$ 17,038,637	$ 9,737,547
1,262,189	1,915,796	35,471,063	14,457,247	12,801,733	9,671,793
$ 9,312,340	$ 14,499,548	$ 48,767,055	$ 39,871,389	$ 29,840,370	$ 19,409,340

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	4/30/2015	12/31/2015	12/31/2016	12/31/2017
GENERAL FUND				
Nonspendable	$ 189,328	$ 172,973	$ 192,691	$ 117,663
Unrestricted				
Assigned	874,315	817,143	844,034	1,524,370
Unassigned	23,252,947	27,536,053	30,271,109	29,005,220
TOTAL GENERAL FUND	$ 24,316,590	$ 28,526,169	$ 31,307,834	$ 30,647,253
ALL OTHER GOVERNMENTAL FUNDS				
Nonspendable	$ 399,794	$ 370,479	$ 232,130	$ 178,480
Restricted	24,540,110	22,074,564	18,683,413	24,378,960
Unrestricted				
Assigned	10,270,809	13,329,568	13,329,568	31,177,516
TOTAL ALL OTHER GOVERNMENTAL FUNDS	$ 35,210,713	$ 35,774,611	$ 32,245,111	$ 55,734,956

Data Source

Audited Financial Statements

12/31/2018	12/31/2019	12/31/2020	12/31/2021	12/31/2022	12/31/2023
$ 345,557	$ 285,700	$ 178,689	$ 251,657	$ 170,301	$ 301,083
1,205,581	808,622	1,520,029	844,796	819,136	1,004,577
29,154,102	29,784,407	28,888,256	29,561,812	31,529,456	32,849,661
$ 30,705,240	$ 30,878,729	$ 30,586,974	$ 30,658,265	$ 32,518,893	$ 34,155,321
$ 46,394	$ 20,075	$ 64,243	$ 8,411	$ -	$ 85,072
37,423,894	38,005,083	47,908,521	47,458,344	30,845,551	32,603,820
8,418,536	5,486,796	6,671,873	6,077,199	25,094,365	26,383,014
$ 45,888,824	$ 43,511,954	$ 54,644,637	$ 53,543,954	$ 55,939,916	$ 59,071,906

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	4/30/2015	12/31/2015	12/31/2016	12/31/2017
REVENUES				
Taxes	$ 50,917,170	$ 44,424,290	$ 52,461,991	$ 52,586,094
Intergovernmental	21,621,147	15,246,238	22,252,920	24,022,799
Grants and contributions	4,699,535	1,834,378	2,267,546	985,445
Charges for services	5,230,607	3,758,085	5,192,297	5,909,847
Licenses and permits	5,862,746	4,317,478	6,529,300	6,211,862
Fines and fees	804,726	500,620	710,352	664,035
Investment income	182,615	88,530	355,443	689,104
Miscellaneous	1,135,234	855,968	1,071,368	1,074,637
Total revenues	90,453,780	71,025,587	90,841,217	92,143,823
EXPENDITURES				
General government	4,636,827	3,219,631	4,680,170	4,471,299
Public safety	44,609,076	33,515,656	46,071,577	46,398,789
Highways and streets	13,140,609	8,854,213	13,114,009	12,623,702
Community development	2,268,019	1,577,298	5,955,261	7,974,896
Health and welfare	5,469,806	3,951,512	2,331,430	2,280,772
Capital outlay	12,133,539	7,277,852	14,224,083	19,935,951
Debt service				
Principal retirement	6,475,000	6,455,000	5,215,000	4,995,000
Interest and fiscal charges	1,442,549	1,400,954	2,459,907	2,094,718
Other charges	-	-	-	-
Total expenditures	90,175,425	66,252,116	94,051,437	100,775,127
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	278,355	4,773,471	(3,210,220)	(8,631,304)
OTHER FINANCING SOURCES (USES)				
Bonds issued	7,625,000	-	32,900,000	-
Bond premium (discount)	460,605	-	2,022,953	-
Payment to escrow agent	-	-	-	-
Transfers in	9,444,113	6,755,513	915,000	6,898,372
Transfers (out)	(9,444,113)	(6,755,513)	(415,000)	(8,398,372)
Proceeds from SBITA issuance	-	-	-	-
Proceeds from sale of capital assets	1,940	-	-	-
Total other financing sources (uses)	8,087,545	-	35,422,953	(1,500,000)
NET CHANGE IN FUND BALANCES	$ 8,365,900	$ 4,773,471	$ 32,212,733	$ (10,131,304)
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES	9.15%	9.15%	12.58%	8.81%

Data Source

Audited Financial Statements

12/31/2018	12/31/2019	12/31/2020	12/31/2021	12/31/2022	12/31/2023
$ 55,446,489	$ 56,037,492	$ 54,223,078	$ 57,551,020	$ 60,716,756	$ 59,876,291
22,424,922	28,544,577	27,165,106	31,886,916	37,643,594	36,399,511
3,055,844	685,589	3,222,027	5,833,446	4,205,983	2,121,590
8,127,866	3,225,423	2,779,841	2,847,254	2,540,566	3,166,054
6,382,208	4,834,759	3,372,026	4,076,369	4,252,704	2,684,480
625,309	5,944,102	5,222,196	6,449,661	7,274,848	6,696,407
1,312,157	1,720,017	410,745	75,345	1,341,626	4,678,577
2,015,330	1,464,130	1,566,432	1,685,847	1,310,548	2,843,448
99,390,125	102,456,089	97,961,451	110,405,858	119,286,625	118,466,358
4,552,993	4,946,789	5,084,688	5,235,495	5,020,397	5,291,532
50,975,181	52,144,753	50,011,598	51,089,154	56,458,920	55,169,764
13,500,715	13,962,880	13,322,453	13,582,872	14,543,933	15,742,280
2,186,836	4,686,797	4,941,849	5,147,502	5,180,769	5,467,777
6,610,045	2,228,965	2,277,085	2,331,983	2,356,962	2,443,924
34,512,902	19,259,834	8,974,970	16,717,911	15,787,272	17,051,229
5,240,000	5,650,000	5,690,000	5,075,000	5,335,000	5,350,634
2,078,904	2,110,912	1,977,545	2,405,333	2,146,782	1,972,409
-	110,752	154,600	-	-	-
119,657,576	105,101,682	92,434,788	101,585,250	106,830,035	108,489,549
(20,267,451)	(2,645,593)	5,526,663	8,820,608	12,456,590	9,976,809
9,530,000	7,985,000	11,650,000	-	-	-
469,318	1,516,526	2,209,497	-	-	-
-	(9,493,511)	-	-	-	-
1,711,000	2,924,649	1,383,100	4,293,561	1,793,300	1,317,843
(1,231,012)	(2,490,452)	(9,928,332)	(14,143,561)	(9,993,300)	(6,567,843)
-	-	-	-	-	34,008
-	-	-	-	-	7,601
10,479,306	442,212	5,314,265	(9,850,000)	(8,200,000)	(5,208,391)
$ (9,788,145)	$ (2,203,381)	$ 10,840,928	$ (1,029,392)	$ 4,256,590	$ 4,768,418
8.09%	7.93%	9.03%	8.03%	7.48%	7.19%

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

POLICE PENSION FUND
TAX LEVIES AND CONTRIBUTIONS

Last Ten Levy Years

Levy Year	Annual Actuarial Requirement from Actuary	Actual Amount Levied	Percentage of Annual Required Contribution from Actuary	Recognized for Annual Required Contribution from Actuary	Actual Revenue Recognized in Fiscal Year
2012	$ 4,222,683	$ 4,529,400	107%	$ 4,529,400	41,759
2013	4,432,200	4,500,000	102%	4,500,000	4/30/2015
2014*	2,779,725	4,500,000	162%	4,500,000	12/31/2015*
2016	3,839,961	3,994,000	104%	3,994,000	2017
2017	3,878,094	3,879,000	100%	3,879,000	2018
			Additional Contribution	1,500,000	
				5,379,000	
2018	4,016,824	4,017,000	100%	4,017,000	2019
			Additional Contribution	1,250,000	
				5,267,000	
2019	4,108,483	4,209,000	102%	4,209,000	2020
2020	4,072,578	4,073,000	100%	4,073,000	2021
2021	3,749,954	4,114,000	110%	4,114,000	2022
			Additional Contribution	2,000,000	
				6,114,000	
2022	3,757,141	3,911,000	104%	3,911,000	2,023

*For the eight months ended December 31, 2015.

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

FIREFIGHTERS' PENSION FUND
TAX LEVIES AND CONTRIBUTIONS

Last Ten Levy Years

Levy Year	Annual Actuarial Requirement from Actuary	Actual Amount Levied	Percentage of Annual Required Contribution from Actuary	Recognized for Annual Required Contribution from Actuary	Actual Revenue Recognized in Fiscal Year
2012	$ 4,771,232	$ 5,007,300	105%	$ 5,007,300	41,759
2013	5,055,378	5,057,400	100%	5,057,400	42,124
2014*	3,235,984	5,100,000	158%	5,100,000	12/31/2015*
2016	4,734,724	4,889,000	103%	4,889,000	2017
2017	4,852,647	4,853,000	100%	4,853,000	2018
			Additional Contribution	1,500,000	
				6,353,000	
2018	4,952,007	4,953,000	100%	4,953,000	2019
			Additional Contribution	1,250,000	
				6,203,000	
2019	5,030,110	5,130,000	102%	5,130,000	2020
2020	4,912,161	4,913,000	100%	4,913,000	2021
2021	4,828,817	4,962,000	103%	4,962,000	2022
			Additional Contribution	2,000,000	
				6,962,000	
2022	5,255,147	5,256,000	100%	5,256,000	2023

*For the eight months ended December 31, 2015.

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Levy Year	Residential Property	Commercial Property	Industrial Property	Railroad Property	Total Equalized Assessed Value	Estimated Actual Taxable Value	Total Direct Tax Rate
2013	$ 1,704,562,752	$ 573,721,999	$ 198,631,738	$ 996,997	$ 2,477,913,486	$ 7,434,483,906	$ 1.8180
2014	1,810,983,128	577,544,679	114,654,036	1,037,926	2,504,219,769	7,513,410,648	1.8160
2015	1,766,744,791	565,748,059	113,315,940	1,242,969	2,447,051,759	7,341,889,466	1.9250
2016	2,155,373,008	620,835,250	119,444,421	1,264,483	2,896,917,162	8,691,620,648	1.6650
2017	2,165,564,338	654,570,030	125,103,734	1,289,820	2,946,527,922	8,840,467,813	1.6960
2018	2,146,460,365	645,525,173	125,564,273	1,384,950	2,918,934,761	8,757,680,051	1.7580
2019	2,418,574,182	794,052,203	152,530,437	1,510,759	3,366,667,581	10,101,012,844	1.5400
2020	2,409,134,826	805,015,324	172,043,750	1,574,501	3,387,768,401	10,164,321,635	1.5460
2021	2,218,613,995	741,225,232	160,549,092	1,574,501	3,121,962,820	9,366,825,143	1.6940
2022	2,760,052,434	782,262,140	180,630,018	1,877,409	3,724,822,001	11,175,583,561	1.4050

Note: Property is assessed at 33.33% of actual value.

Data Source

Cook County Tax Extension Office

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

DIRECT AND OVERLAPPING PROPERTY TAX RATES

Last Ten Levy Years

Tax Levy Year	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**
Tax rates per $100 of EAV										
Village direct rates										
Village of Arlington Heights	1.2700	1.2690	1.3590	1.1820	1.2170	1.2650	1.1080	1.1120	1.2190	0.9980
Arlington Heights Memorial Library	0.5480	0.5470	0.5660	0.4830	0.4790	0.4930	0.4320	0.4340	0.4750	0.4070
Total Village direct rate	1.8180	1.8160	1.9250	1.6650	1.6960	1.7580	1.5400	1.5460	1.6940	1.4050
Overlapping rates										
County (including Forest Preserve)	0.6600	0.6370	0.6210	0.5960	0.5580	0.5490	0.5130	0.5110	0.5040	0.5120
Metro Reclamation District	0.4170	0.4300	0.4260	0.4060	0.4020	0.9600	0.3890	0.3780	0.3820	0.3740
School District #25	3.6590	3.6780	3.9900	3.4240	3.4880	3.6170	3.2460	3.3340	3.7090	3.4370
School District #214	2.7680	2.7760	2.8810	2.5270	2.5630	2.6690	2.3560	2.3820	2.6640	2.3520
School District #512	0.4440	0.4510	0.4660	0.4190	0.4250	0.4430	0.4030	0.4090	0.4570	0.4100
Park District's	0.6330	0.6360	0.6260	0.4880	0.4940	0.5140	0.4570	0.4690	0.5210	0.4640
Wheeling Township	0.0560	0.0520	0.0550	0.0410	0.0430	0.0430	0.0380	0.0370	0.0410	0.0360
Other	0.0420	0.0420	0.0410	0.0320	0.0340	0.0360	0.0330	0.0310	0.0340	0.0280
Total Tax Rate Per $100 of EAV	10.4970	10.5180	11.0310	9.5980	9.7030	10.5890	8.9750	9.0970	10.0060	9.0180

Data Source

Cook County Tax Extension Office

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

	2023 (based on 2022 EAV)			2014 (based on 2013 EAV)		
Taxpayer	**Equalized Assessed Value***	**Rank**	**Percentage of Total Village Equalized Assessed Valuation**	**Equalized Assessed Value**	**Rank**	**Percentage of Total Village Equalized Assessed Valuation**
Arlington Park Racetrack	$ 71,212,917	1	1.912%	$ 33,409,746	2	1.348%
Luther Village	50,442,105	2	1.354%	$ 43,520,328	1	1.756%
E Property Tax Ridge Plaza	45,570,768	3	1.223%	11,942,574	9	0.482%
United Airlines	30,668,445	4	0.823%			
Robert F Rohrman	27,117,042	5	0.728%			
JRK Property Holdings	23,331,636	6	0.626%			
Town and Country Chicago	22,822,116	7	0.613%	21,164,121	4	0.854%
AmCap Northpoint LLC	22,822,116	8	0.613%	19,087,206	5	0.770%
Stonebridge Village	22,289,631	9	0.598%			
200 Arlington Place	20,298,000	10	0.545%	10,260,585	10	0.414%
Nokia Siemens Networks	-	-	-	22,035,666	3	0.889%
New Plan Excel Realty Trust	-	-	-	15,025,863	6	0.606%
Tanglewood Apartments	-	-	-	13,127,643	7	0.530%
YPI Arlington	-	-	-	13,118,598	8	0.529%
	$ 336,574,776		9.035%	$ 202,692,330		8.178%

Note: Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers contain multiple parcels, and it is possible that some parcels and their valuations have been overlooked.

Data Source

Official statements

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Levy Year	Tax Levied	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2013	$ 31,463,571	$ 30,820,062	97.95%	$ -	$ 30,820,062	97.95%
2014	31,778,207	31,203,688	98.19%	-	31,203,688	98.19%
2015	33,248,168	33,087,784	99.52%	-	33,087,784	99.52%
2016	34,236,930	33,676,536	98.36%	-	33,676,536	98.36%
2017	35,851,769	35,067,225	97.81%	-	35,067,225	97.81%
2018	36,923,947	36,039,985	97.61%	-	36,039,985	97.61%
2019	37,535,586	37,163,947	99.01%	-	37,163,947	99.01%
2020	37,908,532	37,533,200	99.01%	-	37,533,200	99.01%
2021	38,295,160	37,916,000	99.01%	-	37,916,000	99.01%
2022	36,807,430	36,766,346	99.89%	-	36,766,346	99.89%

Data Source

Cook County Tax Extension Office

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year Ended	Governmental Activities		Business-Type Activities		Total Primary Government	Percentage of Personal Income	Per Capita
	Gross General Obligation Bonds	SBITAs Payable	Gross General Obligation Bonds	Leases			
4/30/2015	$ 43,986,033	$ -	$ -	$ -	$ 43,986,033	2.84%	$ 953.04
2015*	37,254,248	-	-	-	37,254,248	2.64%	885.46
2016	66,254,370	-	-	-	66,254,370	2.14%	882.20
2017	60,911,366	-	-	-	60,911,366	1.96%	811.06
2018	65,182,632	-	-	-	65,182,632	1.78%	715.44
2019	59,337,907	-	-	-	59,337,907	1.58%	790.11
2020	67,132,280	-	-	-	67,132,280	2.22%	893.89
2021	61,499,590	-	-	-	61,499,590	1.54%	791.75
2022	55,606,894	-	-	-	55,606,894	1.39%	715.88
2023	49,852,815	1,300,815	-	-	51,153,630	1.12%	658.55

*For the eight months ended December 31, 2015.

Notes: The Village changed to a December 31 fiscal year end, effective December 31, 2015.
Details of the Village's outstanding debt can be found in the notes to financial statements.

See the schedule of Demographic and Economic Information on page 172 for personal income and population data.

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

RATIOS OF GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Less: Amounts Available In Debt Service Fund	Less: Debt Payable from Enterprise Revenue	Total	(1) Percentage of Estimated Actual Taxable Value of Property	(2) Per Capita
4/30/2015	$ 43,986,033	$ 989,407	$ -	$ 42,996,626	0.58%	$ 572.52
2015*	37,254,248	1,405,448	-	35,848,800	0.48%	477.34
2016	66,254,370	1,310,129	-	64,944,241	0.88%	864.76
2017	60,911,366	1,307,322	-	59,604,044	0.69%	793.65
2018	65,182,632	1,940,429	-	63,242,203	0.72%	842.10
2019	59,337,907	2,182,035	-	57,155,872	0.65%	761.05
2020	67,132,280	2,098,100	-	65,034,180	0.64%	865.96
2021	61,499,590	1,937,002	-	59,562,588	0.59%	766.81
2022	55,606,894	1,820,239	-	53,786,655	0.57%	692.45
2023	49,852,815	2,147,671	-	47,705,144	0.43%	614.16

*For the eight months ended December 31, 2015.

Notes: Details of the Village's outstanding debt can be found in the notes to financial statements.
The Village changed to a December 31 fiscal year-end, effective December 31, 2015.

(1) See the schedule of Assessed Value and Actual Value of Taxable Property on page 164 for property value data. These ratios are calculated using levy year data.

(2) See the schedule of Demographic and Economic Information on page 172 for population data. These ratios are calculated using calendar year data.

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

December 31, 2023

Governmental Unit	Gross Debt	Percentage Debt Applicable to the Village of Arlington Heights*	Village of Arlington Heights Share of Debt
Village of Arlington Heights - General Obligation	$ 49,852,815	100.000%	$ 49,852,815
Total direct debt	49,852,815		49,852,815
Community College District 512	235,760,000	15.863%	37,398,609
Arlington Heights School District 25	91,070,000	96.741%	88,102,029
Cook County School District 15	80,780,000	3.998%	3,229,584
Cook County School District 21	81,005,000	22.933%	18,576,877
Cook County School District 59	21,370,000	12.644%	2,702,023
Prospect Heights School District 23	11,100,000	35.613%	3,953,043
Arlington Heights School District 214	22,265,000	32.871%	7,318,728
Cook County School District 57	4,945,000	4.512%	223,118
Cook County	1,920,320,000	2.016%	38,713,651
Forest Preserve of Cook County	98,005,000	2.016%	1,975,781
Metropolitan Water Reclamation District of Greater Chicago	2,637,381,000	2.050%	54,066,311
Arlington Heights Park District	16,950,000	96.569%	16,368,446
Buffalo Grove Park District	11,627,000	3.474%	403,922
Prospect Heights Park District	5,405,000	5.211%	281,655
Mount Prospect Park District	22,208,345	2.980%	661,809
Palatine Park District	15,870,000	1.310%	207,897
Salt Creek Park District	940,000	41.013%	385,522
Total overlapping debt	5,277,001,345		274,569,005
TOTAL DIRECT AND OVERLAPPING DEBT	$ 5,326,854,160		$ 324,421,820

*Determined by ratio of assessed value of property subject to taxation in overlapping unit to value of property subject to taxation in the Village. Percentages are based on 2022 Equalized Assessed Valuations.

Data Source

Cook County Tax Extension Office

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

LEGAL DEBT MARGIN

December 31, 2023

The Village is a home rule municipality.

Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes governs computation of the legal debt margin.

"The General Assembly may limit by law the amount and require referendum approval of debt to be incurred by home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentages of the assessed value of its taxable property . . . (2) if its population is more than 25,000 and less than 500,000 an aggregate property . . . (2) if its population is more than 25,000 and less than 500,000 an aggregate of one per cent: . . . Indebtedness which is outstanding on effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum . . . Shall not be included in the forgiving percentage amounts."

To date the General Assembly has set no limits for home rule municipalities.

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Calendar Years

Fiscal Year	(1) Population	(1) Personal Income	Per Capita Personal Income	(2) Unemployment Rate
4/30/2015	75,101	$ 3,024,842,977	$ 40,277	4.60%
2015*	75,101	3,024,842,977	40,277	4.30%
2016	75,101	3,024,842,977	40,277	4.90%
2017	75,101	3,024,842,977	40,277	4.40%
2018	75,101	3,024,842,977	40,277	3.90%
2019	75,101	3,024,842,977	40,277	3.70%
2020***	75,101	3,024,842,977	40,277	8.10% **
2021	77,676	3,987,885,840	51,340	5.30%
2022	77,676	4,185,182,880	53,880	3.60%
2023	77,676	4,560,513,312	58,712	3.60%

*For the eight months ended December 31, 2015.
**Unemployment rate (not seasonally adjusted) through March 2021
***At time of data compilation, 2020 census results were not yet available.

Note: The Village changed to a December 31 fiscal year end, effective December 31, 2015.

Data Sources

(1) U.S. Bureau of the Census
(2) Illinois Department of Employment Security

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

	2023			2014		
Employer	**Rank**	**Number of Employees**	**Percentage of Total Village Employment**	**Rank**	**Number of Employees**	**Percentage of Total Village Employment**
Northwest Community Healthcare	1	3,600	9.38%	2	3,617	4.82%
United Airlines	2	1,000	2.60%			
HSBC	3	1,000	2.60%			
Arlington Heights High School District # 214	4	1,000	2.60%	3	1,670	2.22%
Paddock Publications (Daily Herald)	5	500	1.30%	7	500	0.67%
Alexian Brothers Health System (AMITA)	6	500	1.30%	6	500	0.67%
Lutheran Home	7	500	1.30%	5	800	1.07%
Village of Arlington Heights	8	450	1.17%	10	427	0.57%
Buhrke Industries	9	450	1.17%			
Pace	10	450	1.17%			
Clearbrook				8	450	0.60%
Kroeschell Inc				9	450	0.60%
Nokia Siemens Networks				4	1,267	1.69%
Arlington International Racecourse (Seasonal)				1	4,500	5.99%
		9,450	24.59%		14,181	18.90%

Data Sources

Illinois Manufacturers Directory, Illinois Services Directory, and a selective telephone survey.

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

FULL-TIME EQUIVALENT EMPLOYEES

Last Ten Fiscal Years

Fiscal Year	4/30/2015	2015*	2016	2017	2018	2019	2020	2021	2022	2023
GENERAL GOVERNMENT										
Manager's office	5.00	5.00	5.00	5.50	5.50	5.50	5.50	5.50	5.50	6.00
Human resources	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.50
Legal	2.75	2.75	2.75	2.75	2.75	2.75	2.75	1.75	1.75	-
Finance	18.00	18.00	17.50	17.50	17.50	17.00	17.00	16.50	16.50	16.50
IT	5.00	5.00	5.00	6.00	5.00	5.00	6.00	6.00	7.00	7.00
GIS	1.00	1.00	1.00	-	-	-	-	-	-	-
PUBLIC SAFETY										
Police										
Officers	109.00	109.00	109.00	109.00	109.00	109.00	109.00	109.00	109.00	109.00
Civilian	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00
Fire										
Firefighters and officers	108.00	108.00	108.00	108.00	108.00	108.00	108.00	108.00	108.00	108.00
Civilian	2.50	2.50	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
COMMUNITY DEVELOPMENT										
Planning and community development	9.00	9.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	11.00
Building	16.50	16.50	17.00	17.00	17.50	17.50	18.00	18.00	19.00	19.00
HEALTH AND WELFARE										
Health services	9.50	9.50	10.00	10.00	9.50	9.50	9.50	9.50	9.50	9.50
Senior services	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.75	4.00
HIGHWAYS AND STREETS										
Public works	42.25	42.25	42.25	42.25	41.25	42.25	42.25	42.25	42.25	42.50
Engineering	10.00	10.00	10.00	10.00	10.00	9.00	9.00	9.00	9.00	9.00
OTHER PUBLIC WORKS										
Water utility operations	40.75	40.75	40.75	40.75	40.75	40.75	40.75	40.75	40.75	40.50
Fleet services	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50
TOTAL	427.25	427.25	428.25	428.75	426.75	426.25	427.75	426.25	428.50	429.00

*For the eight months ended December 31, 2015

Note: The Village changed to a December 31 fiscal year end, effective December 31, 2015.

Data Source

Village of Arlington Heights Finance Department

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

OPERATING INDICATORS

Last Ten Fiscal Years

Function/Program	4/30/2015	2015*	2016	2017	2018	2019	2020	2021	2022	2023
PUBLIC SAFETY										
Police										
Service calls	24,148	16,527	25,919	32,732	22,875	21,823	20,084	40,787	19,547	50,681
Total crime reported	2,196	2,019	2,559	2,189	1,937	2,049	1,615	1,769	2,315	2,261
Arrests	921	558	824	657	592	840	558	599	679	583
Citations issued	29,795	19,000	27,935	24,944	23,306	21,423	12,832	17,961	22,344	19,720
Fire										
Service calls (EMS)	6,779	4,648	7,581	7,369	7,515	8,063	7,433	8,126	8,367	8,690
Service calls (non-EMS)	3,286	2,101	2,620	2,676	2,814	2,644	2,256	2,323	1,719	2,621
PUBLIC WORKS										
Snow removal (miles)	52,072	14,727	51,044	18,541	60,762	62,784	13,862	49,135	42,372	22,254
Streets resurfaced (miles)	8.10	7.45	7.08	5.80	6.00	9.73	5.50	6.45	7.10	9.00
WATER										
Water main breaks	157	228	228	240	244	252	163	188	153	169
Sewer repairs	32	60	20	13	12	15	8	16	87	108
Average daily consumption	8.20 MGD	7.58 MGD	7.51 MGD	7.41 MGD	7.41 MGD	7.41 MGD	7.33 MGD	7.11 MGD	7.57 MGD	7.66 MGD

*For the eight months ended December 31, 2015.

Note: The Village changed to a December 31 fiscal year end, effective December 31, 2015.

MGD - Million Gallons Daily

Data Source

Various Village Departments

VILLAGE OF ARLINGTON HEIGHTS, ILLINOIS

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

Function/Program	4/30/2015	2015*	2016	2017	2018	2019	2020	2021	2022	2023
PUBLIC SAFETY										
Police										
Police stations	1	1	1	1	1	1	1	1	1	1
Marked police vehicles	44	44	44	44	33	35	35	35	35	37
Unmarked police vehicles	17	18	19	19	29	25	25	25	25	25
Police motorcycles	4	4	4	4	4	4	4	4	4	4
Fire										
Fire stations	4	4	4	4	4	4	4	4	4	4
Fire pumpers	6	5	5	5	5	5	5	5	5	5
Fire ladder trucks	2	2	2	2	2	2	2	2	2	2
Rescue squads	4	5	4	4	4	4	4	4	4	4
Ambulances	6	6	6	6	6	6	6	6	6	6
Utility vehicles	1	1	1	1	1	1	1	1	2	2
Boats with trailer	1	1	1	1	1	1	1	1	1	1
TRS rescue trailers	1	1	1	1	1	1	1	1	-	-
Public education trailers	1	1	1	1	1	1	1	1	2	2
Hazardous material vehicles	1	1	1	1	1	1	1	1	1	1
Administrative vehicles	7	8	8	8	8	8	8	8	8	8
PUBLIC WORKS										
Streets (miles)	230	230	241	241	241	241	241	241	241	241
Streetlights	3,865	3,865	3,865	3,865	3,865	3,865	3,865	3,865	3,865	3,865
Traffic signals	9,784	9,784	9,784	9,784	9,784	9,784	9,784	9,784	9,784	9,784
WATER										
Water mains (miles)	260	260	260	260	260	260	260	263	263	263
Fire hydrants	3,318	3,318	3,318	3,318	3,329	3,318	3,318	3,318	3,318	3,318
Storage capacity (gallons)	32,000,000	31,000,000	31,000,000	31,000,000	31,000,000	31,000,000	31,000,000	31,000,000	31,000,000	31,000,000
WASTEWATER										
Sanitary sewers (miles)	255	255	255	261	255	265	265	178	178	178
Storm sewers (miles)	213	213	213	228	213	236	236	195	194	194

*For the eight months ended December 31, 2015.

Note: The Village changed to a December 31 fiscal year end, effective December 31, 2015.

Data Source

Various Village Departments

Committee-of-the-Whole
6/24/2024

Item: Review of the 2025-2029 Capital Improvement Program

Department: Finance

ATTACHMENTS:

Description	**Type**
2025-2029 Capital Improvement Program	Memorandum

VILLAGE OF ARLINGTON HEIGHTS

2025 - 2029
CAPITAL IMPROVEMENT PROGRAM

"The Capital Improvement Program identifies community goals and needs and can ensure that major capital expenditures are in line with community expectations, anticipated growth, and projected financial capability."

June 2024

VILLAGE OF ARLINGTON HEIGHTS
2025 – 2029
Capital Improvement Program

June 2024

VILLAGE BOARD

Thomas W. Hayes, Village President

Richard Baldino	Robin LaBedz
James J. Bertucci	Thomas F. Schwingbeck, Jr.
Wendy Dunnington	Scott Shirley
Nicolle Grasse	Jim Tinaglia

CAPITAL IMPROVEMENT PROGRAM COMMITTEE

Randall R. Recklaus	Village Manager
Thomas F. Kuehne (Chairman)	Finance Director/Treasurer
Mary Ellen Juarez	Assistant Finance Director
Kevin Baumgartner	Accountant/Budget Coordinator
Diana Mikula	Assistant Village Manager
Cris Papierniak	Director of Public Works
Robert Horne	Assistant Director of Public Works
Mike Pagones	Village Engineer
Nanci Julius	Senior Civil Engineer
Briget Schwab	Senior Civil Engineer
Chester Gorecki	Superintendent of Maintenance
Scott Schweda	Superintendent of Utilities
Steve Mullany	Public Works Services Coordinator
Charles Witherington-Perkins	Director of Planning & Community Development
Michael Lysicatos	Deputy Director of Planning & Community Development
Nick Pecora	Chief of Police
Greg Czernecki	Deputy Chief of Police
Jaime Rickerson	Administrative Service Officer
Lance Harris	Fire Chief
Curt Hanselman	Deputy Fire Chief

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VILLAGE OF ARLINGTON HEIGHTS
2025-2029 CIP
EXECUTIVE SUMMARY

A Capital Improvement Program (CIP) is a financial planning, budgeting, and management tool that identifies public facility, infrastructure, and equipment replacement and repairs, and schedules these requirements for funding and implementation. The development of the CIP consists of staff input, discussions of public input, and a review process leading to two products:

- A capital improvement plan
- A capital improvement budget

The former is the multi-year plan that identifies all capital projects that are proposed for funding during that period (subject to annual revision). The latter is the capital spending budget for the upcoming fiscal year.

The CIP lists each proposed capital project, the year when it is anticipated to start, the amount expected to be expended on the project each year, and the proposed sources of financing. Based on these individual project details, summaries of capital expenditures in each year are prepared. These are then matched with funding available from all sources, including current revenues, grants, and other intergovernmental assistance as well as borrowing. Thus, a Capital Improvement Program represents a balance between project requests and current and future financing capabilities.

Roadways, sidewalks, buildings, vehicles, and equipment should be replaced as needed to continue to provide for the safety and well-being of the public and Village employees. Deferral of needed infrastructure maintenance activities would only serve to increase overall costs over the long-term.

This "Executive Summary" provides a general overview of the 2025-2029 Capital Improvement Program for the Village of Arlington Heights. Following this section are multi-year presentations for each Village fund that has capital expenditures, including capital project request sheets for each 2025 through 2029 project listed in the fund. The project request sheets provide a justification for the expenditure, and identify the funding source and the fiscal year the expenditure is anticipated to occur.

CIP PROCESS

A detailed five-year CIP process is completed on a biennial basis as part of the Village's planning and budgeting process. The Village's CIP Committee assembles information to update the detailed five-year capital improvement plan, and projects funding sources to pay for them. Existing or ongoing projects included in the five-year CIP are re-evaluated for continued inclusion in the plan. The Village's website, Facebook page, and Twitter account were also utilized to generate capital project ideas from Village residents. The resident survey is not intended to be a scientific survey of preferences, but rather a broad request for ideas. Some of the submissions are included in the CIP, or are planned to be in the future. Other

requests will require more analysis, a few were forwarded to the Park and School Districts, and some suggestions were more operational in nature. A summary and detailed list of these online submissions can be found in the last section of the CIP book titled, "CIP Resident Submissions".

The detailed five-year CIP is developed during even-numbered years, with special emphasis on the first two years of the plan. This reflects the multi-year nature of many of the capital projects that are included in the CIP. During the years when there isn't a detailed CIP being presented to the Board, the following activities occur:

A. Staff provides the Village Board with a summary update showing any changes in estimated costs from the prior year.

B. After the local election process that occurs every two years, each Department prepares a presentation for the "new" Board. This is followed by the Village Board's biennial goal setting process. After the Board's goals and objectives are established, Staff develops a two-year business plan that reflects the Board's stated goals.

Detailed five-year CIP plans and summary updates are sent to the Village Board for review, discussion, possible modification, and approval.

Projects included in the five-year CIP have been prioritized as follows:

Obligated (OBLG) – the Village has entered into a contract or agreement to complete the project or the project is obligated by State, Federal, or other environmental regulations.

Replacement/Maintenance (R/M) – this is part of an ongoing infrastructure or equipment maintenance program or scheduled replacement program.

Essential (ESST) – projects that, in staff's opinion, are necessary to continue providing basic services, or are necessary to maintain the health, safety, and welfare of the community.

Discretionary (DISC) – projects that are needed or desired, but do not fall into any of the other three categories.

2025-2029 CAPITAL IMPROVEMENT PROGRAM SUMMARY

The Village has continued to prudently plan for the future by investing in our infrastructure. This includes an ongoing commitment to maintain Village streets at a high level (over $10 million annually), and to maintain the recent large increase in the amount spent on the water main replacement program ($4.3 million annually). In addition, the residential water meter replacement project will be completed by 2025 (6.7 million over two years) and the mandated removal of all lead service lines by 2037 (about $4 million annually).

The Village's Street resurfacing and reconstruction programs remain as key components of the CIP, with about 26% of the proposed 2025 capital budget expenditures designated for these programs.

Exhibits A, B and C provide CIP summary information and demonstrate the Village's focus on street projects. **Exhibit A** shows a pie chart broken down by expenditure type for 2025. **Exhibit B** is a multi-year bar chart of the 2025-2029 CIP by type of project. **Exhibit C** presents detailed information on the 2025-2029 CIP by type and by project name. **Exhibit D** is a multi-year presentation of CIP expenditures summarizing actual and projected expenditures from 2019 through 2029.

For the most part, the Village funds its capital projects through designated property and home-rule sales taxes, tax increment receipts, federal and state grant funds, water, sewer, storm water, and parking fees, transfers-in from other funds, and interest income. In addition to these funding sources, the Village and its financial consultant, Speer Financial, has prepared a long-term capital bond sale schedule reflecting the opportunity to sell bonds every five years. Under this plan, **Exhibit E** shows that bond sales will coincide with bond maturities, so that the Village's estimated total property tax supported debt should remain at a consistent level through 2040. In late 2024, it is proposed that the Village sell a $20 million bond for street and sidewalk purposes over the next three years. This allows the Village to transfer other available Capital Project Funds to other funds which include $13 million toward the lead service line replacement program, $5.0 million toward the residential and commercial water meter replacement program, and $2 million toward parking structure maintenance repairs through 2029. These amounts are budgeted in the 2024 revenue column of the Lead Service Line Replacement, Water & Sewer, and Municipal Parking Funds.

A succeeding $20 million bond sale opportunity in late 2029 could be considered for additional lead service line replacements for $6 million, and $14 million toward a potential new $20 million Senior Center building. The balance of the $6 million Senior Center cost could be transferred from General Liability and Worker's Comp Insurance Fund reserves. Before the Village joined IRMA, higher self-insurance reserves were required to be maintained in these funds.

Summary by Fund:

The Capital Projects Fund accounts for a variety of capital improvement projects including street resurfacing/rehabilitation, sidewalk repair/replacement, operational equipment replacement, traffic signal improvements, and other miscellaneous projects. Financing for this fund is provided primarily by property taxes, a ¼%

home-rule sales tax, an annual transfer-in of $300,000 from the SWANCC Fund, and grant revenues. 2024 also includes the abovementioned bond proceeds.

Based on the proposed five-year plan, Capital Project Fund property tax levies are scheduled to increase by $100,000 per year to account for annual Street Program increases.

2024 marks the start of the planned multi-year Roof Maintenance program, with roofs scheduled to be replaced over the next few years starting at Public Works and then the various municipal building roofs.

In 2025 through 2029, total street expenses across all funds are budgeted to exceed $10 million per year. As identified through a pavement study, this level of annual spending is necessary to maintain our streets in "good" condition. Since that time, the Village has continued to increase its street program through planned increases. To provide a consolidated view of the total amount the Village spends on streets each year, the Capital Projects Fund section of the CIP includes a "Summary of Total Street Expenses and Budgets" from FY2018 through 2029.

The Paver Brick Maintenance Program is designed to reduce trip hazards, and includes a budget of $100,000 per year through 2029 to maintain the Downtown sidewalks.

A significant new program is the American Disabilities Act (ADA) Sidewalk Maintenance program. This new program will fund ADA compliance issues that arise as the Downtown streets and sidewalks are repaired and replaced. Due to the scale of this work, staff recommends that expenditures be planned roughly every two years. It is expected that it will take until 2033 to complete this program.

The Rand Road Corridor Identification program is a multi-year program and is currently budgeted at a total cost from 2024 through 2028 of $1.8 million, with $643,000 coming from the Capital Projects Fund and $1.2 million from the TIF V Fund. There is another $1.07 million in unspecified/uncommitted costs for this program. The project priorities are currently being reevaluated and adjusted based upon IDOT feedback and restrictions impacting the first two planned phases. The goal of the program is to create a separate unifying identity for this shopping district. In addition, enhancing the area will help attract new businesses while making it more aesthetically pleasing for residents, businesses and shoppers who patronize the area.

The Multi-Use Path in the ComEd ROW project was identified as a high priority project in the Bicycle and Pedestrian Plan. This new multi-use path within the existing ComEd right-of-way would connect the Palatine trail with the Prospect Heights trail systems on the east.

The Motor Fuel Tax (MFT) Fund covers the cost of a portion of the Village's Street Rehabilitation program which was previously budgeted at $1.8 million per year based on annual MFT allotments received through the State. Of the State's .19/gallon tax on fuel purchases, 54.4% is shared with the Department of Transportation. Of this amount, 49.1% is shared with municipalities based on population. The balance is shared with Counties and Townships.

In 2019, the State of Illinois approved a new capital plan under which the gas tax was doubled to .38/gallon. The plan includes an annual rate increase equal to the

percentage increase in the Consumer Price index, currently the rate is .47/gallon. The newly increased portion of the tax is divided differently than the initial .19/gallon distribution. The Village projects that it will receive an additional $1.2 million per year for street reconstruction, or a total of about $3.3 million in MFT tax allotments per year.

The MFT taxes are applied on a cents per gallon sold basis. As a result, when gasoline usage goes down MFT tax receipts decline. The additional revenues from the State capital program allowed the Village to increase the 2023 through 2026 MFT Street Rehabilitation program. After these additional grant funds are expended, in 2027 and beyond, the Village will have to ratchet down the level of spending to $3.0 million per year to match the normal projected MFT allotment.

The Storm Water Control Fund - The storm sewer system is comprised of approximately 212 miles of storm sewer with 9,462 related structures. In 2018, the Village sold a $10 million bond issue maturing in 2038 to pay for a number of storm water infrastructure projects, as well as the annual cost of the Backyard Drainage Improvements and Storm Sewer Rehabilitation programs. The principal and interest on these bonds is being covered by storm water utility fees that were implemented in late 2017. In addition, for all storm water projects the Village will continue to actively seek out grant funding, when available, for these projects.

The Overhead Sewer program is designed to encourage residents to install overhead sewers, including ejector pits and pumps. The enhanced program which started at the end of 2017, provides an even greater incentive with a 75% reimbursement for resident participants up to $11,250 per single family home (from 50% - $7,500 maximum). Since the beginning of the program in 2007, 269 homeowners have participated, and 73 of those have been completed under the enhanced program. A study performed in 2016 showed that overhead sewers are one of the most cost-effective ways of protecting homes against sewer backups. The enhanced program is designed to fund the first 400 applicants for the enhanced program. Staff will continue to market the program; however, since a lower number of program applicants have come forward on an annual basis, a portion of this program's funds are planned to be reallocated to other needed storm water projects.

During 2025, the Village plans to complete Phase III of the $2.6 million St. Ponding Area – Race Ave & Chicago Ave Project. This area currently does not have a modern storm sewer system. The recommended improvement includes larger storm pipes and more storage to meet current standards.

The Water & Sewer Fund – In October 2019 the Village Board approved a five-year water and sewer rate adjustment plan that allowed the Village to increase the amount spent on its water main replacement program. The Village's water and sanitary sewer infrastructure is aging, and the average number of water main breaks have been two to three times that of comparable communities. In 2015 the Village was spending about $500,000 per year on water main replacement. Due to the five-year rate plan changes in 2014 and 2019, the $9.1 million in bond proceeds in 2020, and the $2.5 million allocation of American Rescue Plan Act federal grant funds, the Village is on a path to be able to sustain its goal of replacing over $4 million, or the industry standard of 1% of its water main system on an annual basis.

Reaching a $4 million annual replacement level provides the Village with a recommended schedule by which the Village would replace 1% of its water mains

each year. The Village's water mains are now an average of 58 years old, and the Village's long-term goal is to improve the average age to around 50 years old in order to maintain an average annual replacement schedule. During the next water rate study in the fall of 2024, the Village will plan on continuing the annual increase in the water main replacement program to accommodate cost increases, and to work towards eventually reaching an average water main age of 50 years. As mentioned earlier, in late 2024, the Village will have another bonding opportunity. It is recommended that after the proposed 2024 bond sale, that $5 million in other available Capital Project Fund monies be transferred to the Water & Sewer Fund to be used toward the residential (which will be completed in 2025) and commercial water meter replacement program. Replacing older meters is expected to increase water and sewer revenues, as old meters slow down as they age resulting in usage readings that are lower than actual usage.

Even with the current water and sewer rate plan, the Village's water and sewer rates are at or below the average for communities in the Chicago area. Other key Water & Sewer Fund CIP projects include the Sanitary Sewer Replacement, Water Tank Painting, and the Residential and Commercial Meter Replacement programs.

The Lead Service Line Replacement Fund – This is a new fund that was initiated in 2021, through the transfer-in of $4 million of surplus monies from the General Fund. In some sections of the Village's water system, lead services are fairly common due to the age of construction. The Village continues to be in full compliance with all regulations due to our treatment program that effectively coats the inside of all water lines, both private and public. Every year, the Village completes and passes the required lead testing program through the IEPA. However, the US EPA is now mandating that that all public lead water service lines be phased out of service by the year 2037. The IEPA law also states that the Village will need to show continuous improvement with a minimum of 6% of existing lead services lines replaced per year starting in 2029.

The public portion of the water service line is the pipe between the water main and the water valve or b-box. The private portion is the pipe from the b-box to the water meter inside a home or business. Maintenance of the private portion of the water service line has historically been the responsibility of the business or homeowner. The cost to replace the public portion of the lead water service lines is currently estimated at $48.6 million, and the cost for the private portion is about $5.7 million. The Village is currently exploring future options for the private side lead water service line replacement, including non-replacement waivers signed by the owners, or an assistance program similar to the overhead sewer program of $2,500 per private portion removal.

As noted above, the 2024 bond sale will allow the transfer of other available Capital Project Fund monies amounting to $13 million to the Lead Service Line Replacement Fund.

The Municipal Parking Operations Fund covers the costs associated with maintaining the public parking facilities, as well as the operating costs to collect fees and enforce parking regulations.

In September 2014 Village Staff completed a review of the Parking Garage Assessment prepared by Walker Restoration Consultants. The CIP continues to reflect the results of this assessment which provided the Village with a multi-year

working plan for the maintenance and rehabilitation of the four municipal parking garages. According to the consultant, the completion of the rehabilitation work on the Village's four public parking garages during 2018 returned these 17- to 35-year-old structures back to their original integrity, with new service lives of 40 to 50 years. Ongoing parking structure maintenance in 2025 and beyond includes surface top coats, elevator modernization, and concrete repairs and waterproofing at all four public parking structures. It is recommended that $2 million of other available Capital Project Fund monies due to the proposed 2024 bond issue be allocated to the Municipal Parking Fund to cover these costs through 2029.

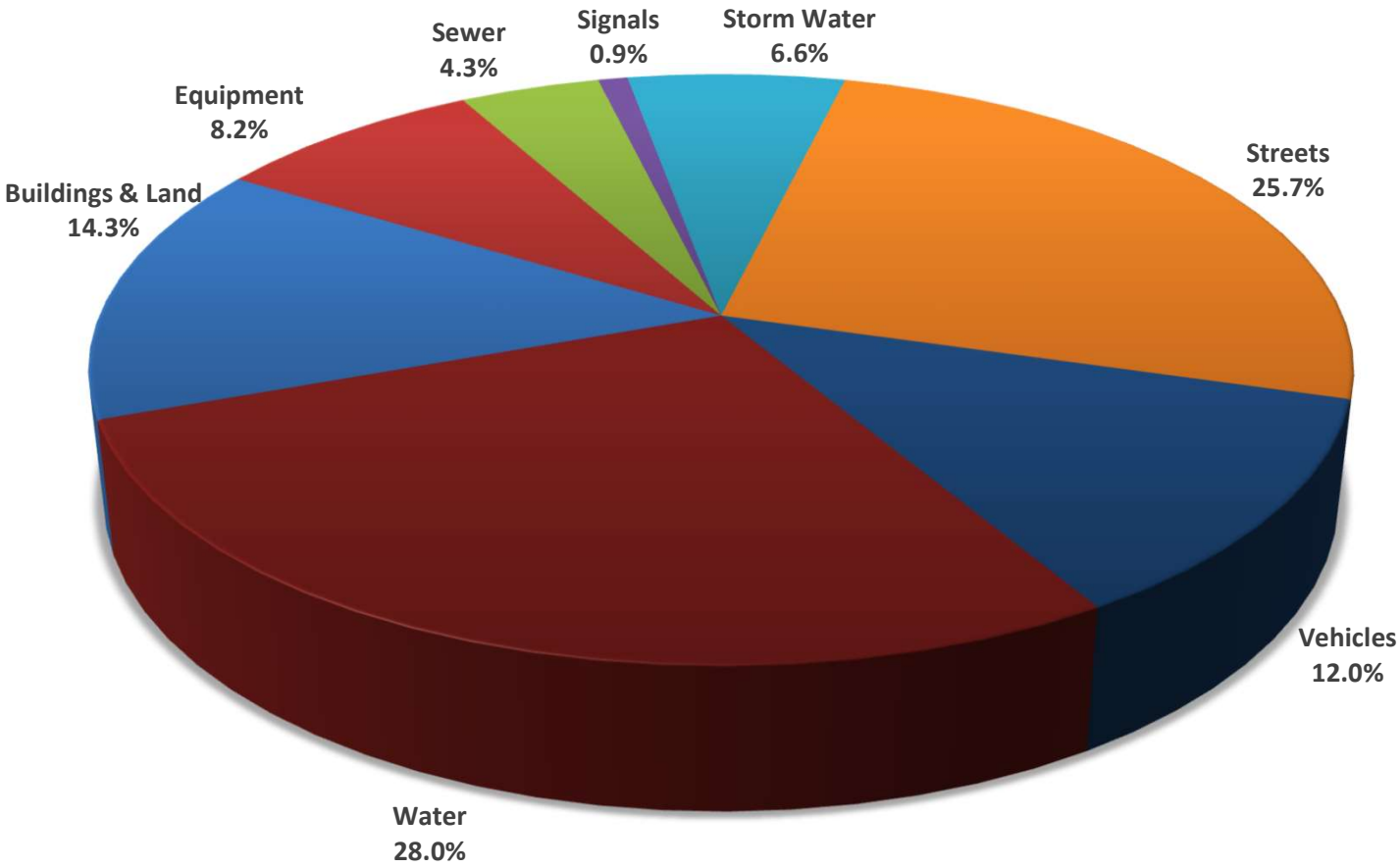
Other Funds include the Criminal Investigations, TIF IV, TIF V, the Hickory/Kensington TIF, Fleet, and Technology Funds.

ORGANIZATION OF THE CIP PLAN

To provide a clear sense of available resources and proposed capital projects, the sections that follow are divided by fund. A narrative summary of each fund's key projects and issues is provided at the beginning of each fund section. As mentioned earlier, multi-year presentations of each fund's revenues and expenditures are included, as well as project request sheets for each 2025 through 2029 project. If a fund includes both operating and capital expenses, projected operating expenses are shown through the last year of the CIP. The last three sections of the CIP show other non-major funds, a list of unfunded projects which the CIP Committee felt were important to track, but were beyond the five-year horizon of the CIP, or marked as unfunded due to a high expense and an undetermined funding source, and then a summary/list of CIP resident submissions.

The CIP Committee has reviewed each of these funds and the projects therein, and recommends that the proposed capital improvement budget for 2025 in the amount of $49,803,600 be accepted. This is the first year of the five-year $197.3 million Capital Improvement Program.

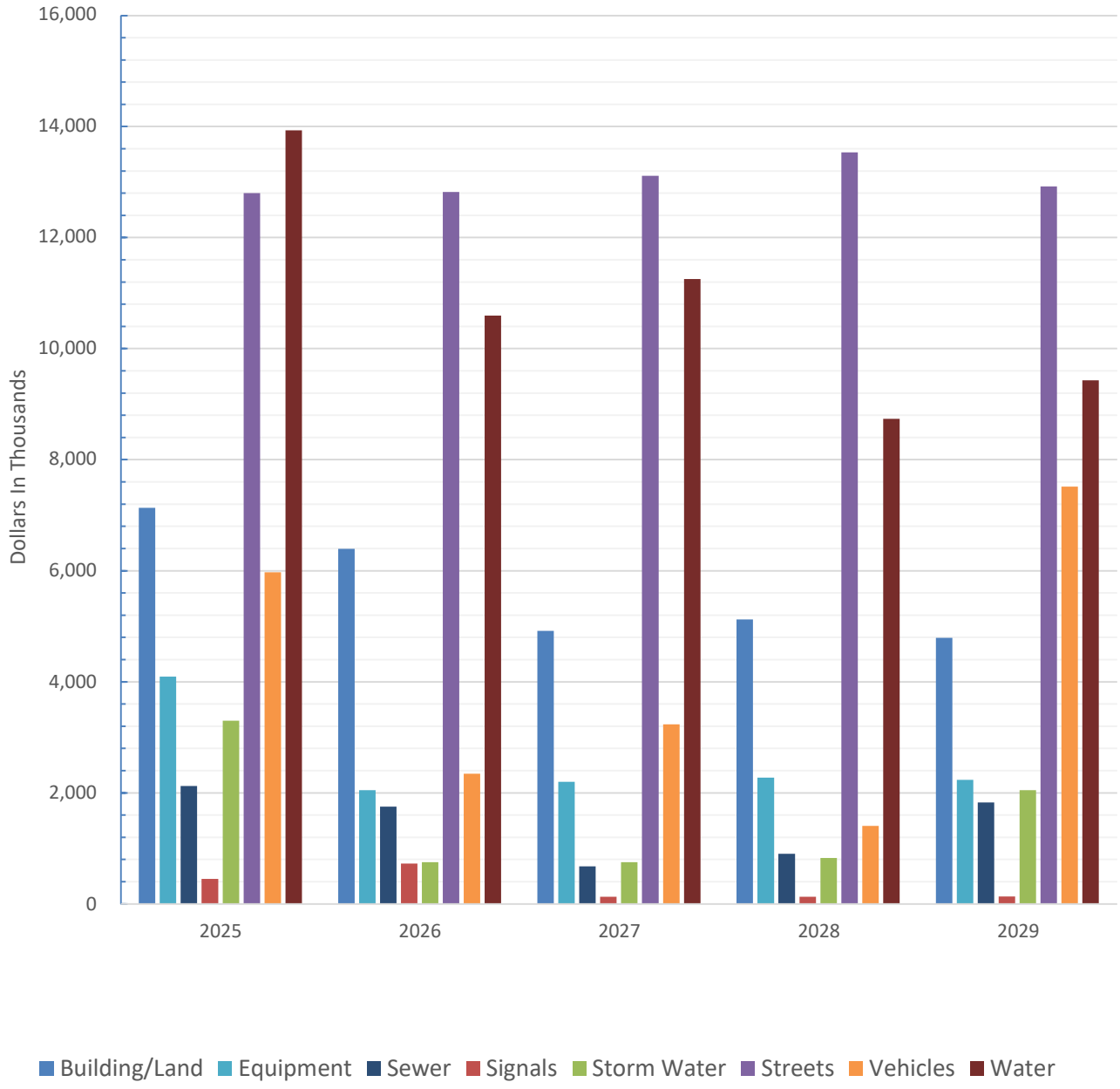
WHERE THE MONEY GOES
CAPITAL EXPENDITURES BY TYPE
Fiscal Year 2025



CATEGORY	2025 PROPOSED CIP	%
Buildings & Land	$7,131.0	14.3%
Equipment	4,094.0	8.2%
Sewer	2,125.0	4.3%
Signals	447.9	0.9%
Storm Water	3,300.0	6.6%
Streets	12,803.0	25.7%
Vehicles	5,973.4	12.0%
Water	13,929.3	28.0%
Total	**$49,803.6**	**100.0%**

(Shown in Thousands)

Village of Arlington Heights
2025-2029 Capital Improvement Program
SUMMARY BY TYPE



Village of Arlington Heights

2025-2029 CAPITAL IMPROVEMENT PROGRAM

By Type and Project Name

(shown in thousands)

Project Name	Project #	Total 2025	Total 2026	Total 2027	Total 2028	Total 2029	Total Project
Building/Land							
Parking Structure Maintenance/Repairs	BL0006	1,087.0	1,050.4	678.0	664.0	1,055.7	4,535.1
TIF IV Redevelopment	BL1605	2,400.0	500.0	1,000.0	1,000.0	1,200.0	6,100.0
Hickory Kensington TIF District Redevelopment	BL1801	2,400.0	2,600.0	1,000.0	1,000.0	1,000.0	8,000.0
Seized Vehicle & Long-Term Bulk Evidence Storage Structure	BL2101	-	-	50.0	400.0	-	450.0
Municipal Parking Lot Improvements	BL2102	100.0	175.0	50.0	225.0	-	550.0
TIF V Redevelopment	BL2103	350.0	500.0	500.0	500.0	-	1,850.0
Electric Vehicle Charging	BL2201	-	38.0	-	-	-	38.0
Metropolis Theater Infrastructure	BL8001	30.0	30.0	30.0	30.0	30.0	150.0
Overhead Door Replacement	BL9004	55.0	85.0	95.0	165.0	165.0	565.0
Public Works Annex Improvements	BL9302	29.0	29.0	29.0	329.0	29.0	445.0
Building Equipment Replacement	BL9504	130.0	80.0	20.0	120.0	20.0	370.0
Municipal Buildings Refurbishing	BL9505	280.0	420.0	420.0	50.0	210.0	1,380.0
Roof Maintenance Program	BL9506	20.0	20.0	823.0	512.0	20.0	1,395.0
Heating Plant/Air Conditioner Replacement	BL9601	180.0	770.0	50.0	50.0	350.0	1,400.0
Ongoing Maintenance to Brick Exteriors	BL9603	45.0	45.0	55.0	55.0	185.0	385.0
Historical Society Museum - Building Repairs	BL9604	25.0	50.0	115.0	25.0	525.0	740.0
		7,131.0	**6,392.4**	**4,915.0**	**5,125.0**	**4,789.7**	**28,353.1**
Equipment							
Operational Equipment - Information Technology	EQ0103	150.0	150.0	150.0	150.0	150.0	750.0
Metropolis Theater Capital Equipment	EQ0603	43.0	44.0	45.0	46.0	47.0	225.0
Patrol Vehicle Equipment Replacement Program	EQ0803	119.0	137.0	119.0	162.0	140.0	677.0
Operational Equipment - Municipal Parking Fund	EQ0901	10.0	10.0	10.0	10.0	10.0	50.0
SCADA Enhancements	EQ1525	75.0	80.0	80.0	30.0	30.0	295.0
Pumps & Motor Controls Rehab and Replacement	EQ1530	100.0	60.0	200.0	350.0	90.0	800.0
Body Worn Cams/Dash Cams/TASER/Digital Evidence Storage	EQ2201	295.0	295.0	400.0	400.0	400.0	1,790.0
Electric Vehicle Fleet Upgrades	EQ2203	40.0	25.0	-	23.4	25.0	113.4
Flock Safety LPR	EQ2301	60.0	60.0	93.0	93.0	60.0	366.0
Lead Service Line Replacement: Capital Equipment/Supplies	EQ2303	300.0	113.0	116.4	119.9	123.5	772.8
Fire Turnout Gear Replacement	EQ2401	143.9	116.9	119.9	124.1	128.0	632.8
Village Wifi AP Upgrade	EQ2501	14.0	-	-	-	-	14.0
Village Hall UPS Battery Backup Runtime Expansion	EQ2502	62.0	-	-	-	-	62.0
AH Metra Station/Harmony Park Surveillance Camera Replacement	EQ2503	62.0	-	-	-	-	62.0
Lasefiche Cloud Migration	EQ2505	17.0	-	-	-	-	17.0
Metropolis Theater Lighting	EQ8001	35.0	35.0	35.0	35.0	35.0	175.0
Operational Equipment - Public Works	EQ9401	281.0	341.0	191.0	151.5	204.0	1,168.5
Operational Equipment - Police Department	EQ9501	325.0	152.0	152.0	152.0	152.0	933.0
Operational Equipment - Fire Department	EQ9502	641.6	86.5	182.5	129.6	326.0	1,366.2
Office Equipment	EQ9503	115.0	70.0	40.0	30.0	30.0	285.0
Operational Equipment - Municipal Fleet Services	EQ9701	91.0	56.0	52.0	51.0	70.0	320.0
IT Equipment Replacement	EQ9708	214.5	214.5	214.5	214.5	214.5	1,072.5
Emergency Generator Upgrades and Replacement	EQ9902	900.0	-	-	-	-	900.0
		4,094.0	**2,045.9**	**2,200.3**	**2,272.0**	**2,235.0**	**12,847.2**
Sewer							
Backyard Drainage Improvements	SW1102	300.0	300.0	300.0	300.0	300.0	1,500.0
Storm Sewer Rehab/Replacement Program	SW1520	350.0	350.0	350.0	350.0	350.0	1,750.0
Enhanced Overhead Sewer Program	SW1801	100.0	100.0	100.0	100.0	100.0	500.0
St. Ponding Area - Race Ave & Chicago Ave	SW2003	2,530.0	-	-	-	-	2,530.0
Manhole Rehabilitation	SW2004	50.0	50.0	75.0	75.0	75.0	325.0
S AH Rd Sewer Redevelopment	SW2401	2,000.0	-	-	-	-	2,000.0
Stormwater Lift Station Maintenance / Replacement	SW2501	-	-	-	75.5	1,300.0	1,375.5
Sanitary Lift Station Maintenance / Replacement	SW2502	75.0	1,200.0	-	75.5	1,000.0	2,350.5
Permeable Paver Alley Off NW Hwy (Wilshire to Carlyle)	SW2503	20.0	-	-	-	-	20.0
Sewer Rehab/Replacement Program	SW9001	-	500.0	600.0	750.0	750.0	2,600.0
		5,425.0	**2,500.0**	**1,425.0**	**1,726.0**	**3,875.0**	**14,951.0**
Signals							
Traffic Signal Maintenance	SG0302	123.7	126.2	128.7	130.0	131.3	639.9
Algonquin Rd. and New Wilke Rd intersection Improvement	SG1701	304.2	-	-	-	-	304.2
Kensington Road at Waterman Avenue Traffic Signal	SG2301	20.0	600.0	-	-	-	620.0
		447.9	**726.2**	**128.7**	**130.0**	**131.3**	**1,564.1**

Village of Arlington Heights

2025-2029 CAPITAL IMPROVEMENT PROGRAM

By Type and Project Name

(shown in thousands)

Project Name	Project #	Total 2025	Total 2026	Total 2027	Total 2028	Total 2029	Total Project
Streets							
Street Light Cable Replacement	ST0001	20.0	20.0	20.0	20.0	30.0	110.0
Paver Brick Maintenance	ST0501	100.0	100.0	100.0	100.0	100.0	500.0
Downtown Street Furniture	ST1401	20.0	40.0	40.0	50.0	50.0	200.0
Downtown Streetscape Improvements	ST1535	150.0	-	-	-	-	150.0
Northwest Highway (Rt. 14) Corridor Landscaping Improvements	ST1620	25.0	30.0	15.0	210.0	25.0	305.0
Rand Road Corridor Identification Enhancement	ST1720	193.0	470.0	250.0	200.0	-	1,113.0
Downtown Outdoor Living Room	ST1725	20.0	20.0	20.0	25.0	25.0	110.0
Surface Treatment - Streets	ST1802	330.0	340.0	350.0	360.0	370.0	1,750.0
LED Street Lighting Conversions	ST1901	64.0	64.0	-	-	-	128.0
South Arlington Heights Road Corridor	ST1903	100.0	500.0	1,500.0	2,000.0	2,000.0	6,100.0
Bike Plan/Bike Route Pavement Marking	ST1904	20.0	20.0	20.0	20.0	20.0	100.0
Vail Ave Permable Paver / Pedestrian Mall Preliminary Engineering	ST2001	250.0	-	-	-	-	250.0
Weber Dr/Old Wilke Rd Street Reconstruction	ST2102	411.0	-	-	-	-	411.0
Downtown ADA Compliance	ST2301	100.0	500.0	100.0	500.0	100.0	1,300.0
Arthur Avenue Reconstruction	ST2302	-	-	150.0	187.0	-	337.0
Dryden Avenue Reconstruction	ST2303	-	60.0	67.0	-	-	127.0
Euclid Avenue Resurfacing	ST2304	2,630.0	-	-	-	-	2,630.0
Hintz Road Reconstruction	ST2305	175.0	213.0	996.0	-	-	1,384.0
Kennicott Avenue Reconstruction	ST2306	250.0	372.0	-	-	-	622.0
Thomas Street Resurfacing	ST2307	-	-	-	150.0	155.0	305.0
Windsor Drive Resurfacing	ST2308	-	-	595.0	-	-	595.0
Multi-Use Path in ComED ROW	ST2501	600.0	-	-	-	-	600.0
Street Program	ST9008	2,745.0	5,255.0	5,188.0	5,763.0	6,045.0	24,996.0
Street Rehabilitation Program	ST9009	3,800.0	3,800.0	2,804.0	3,000.0	3,000.0	16,404.0
Sidewalk & Curb Replacement	ST9011	600.0	650.0	700.0	750.0	800.0	3,500.0
Pavement Crack Sealing Program	ST9201	200.0	200.0	200.0	200.0	200.0	1,000.0
Green Corridor Beautification	ST9903	-	165.0	-	-	-	165.0
		12,803.0	**12,819.0**	**13,115.0**	**13,535.0**	**12,920.0**	**65,192.0**
Vehicles							
Vehicle and Special Equipment Replacement - Public Works	VH9501	2,500.0	1,500.0	760.0	740.0	2,600.0	8,100.0
Vehicle and Special Equipment Replacement - Water & Sewer	VH9502	1,500.0	137.0	609.0	26.8	1,244.0	3,516.8
Vehicle Replacement - Police Department	VH9503	459.0	552.5	460.0	531.5	467.0	2,470.0
Vehicle Replacement - Fire Department	VH9504	1,328.8	36.6	1,206.7	-	3,204.0	5,776.1
Vehicle Replacement - Municipal Parking Operations	VH9508	72.5	-	-	22.7	-	95.2
Vehicle Replacement - Building & Health Services Department	VH9510	113.1	116.5	199.9	82.4	-	511.9
		5,973.4	**2,342.6**	**3,235.6**	**1,403.4**	**7,515.0**	**20,470.0**
Water							
Residential Meter & AMR System Replacement	WA0302	2,612.9	-	-	-	-	2,612.9
Water Tank Repainting	WA1101	2,196.4	1,578.8	2,400.0	-	850.0	7,025.2
Deep Well Rehabilitation	WA1102	20.0	20.0	20.0	20.0	20.0	100.0
Commercial Meter Replacements	WA2001	300.0	400.0	400.0	400.0	400.0	1,900.0
Risk & Resiliency Plan	WA2101	250.0	230.0	280.0	280.0	250.0	1,290.0
Lead Service Line Replacement: Professional Services	WA2301	4,200.0	3,914.0	3,604.0	3,488.0	3,360.0	18,566.0
Water Valve & Hydrant Replacement Program	WA2501	50.0	50.0	50.0	50.0	50.0	250.0
Watermain Replacement Program	WA9001	4,300.0	4,400.0	4,500.0	4,500.0	4,500.0	22,200.0
		13,929.3	**10,592.8**	**11,254.0**	**8,738.0**	**9,430.0**	**53,944.1**
		49,803.6	**37,418.9**	**36,273.6**	**32,929.4**	**40,896.0**	**197,321.5**

Village of Arlington Heights
2025-2029 CAPITAL IMPROVEMENT PROGRAM
SUMMARY BY YEAR
(in thousands)

CAPITAL SPENDING	ACTUAL 2019	ACTUAL 2020	ACTUAL 2021	ACTUAL 2022	ACTUAL 2023	ESTIMATED ACTUAL 2024	PROP BUDGET 2025	PROP BUDGET 2026	PROP BUDGET 2027	PROP BUDGET 2028	PROP BUDGET 2029	TOTAL 2025-2029
BUILDINGS & LAND	1,217.8	899.8	974.4	2,011.5	4,032.8	10,966.3	**7,131.0**	6,392.4	4,915.0	5,125.0	4,789.7	**28,353.1**
EQUIPMENT	1,716.8	1,898.4	1,082.7	2,230.3	3,182.1	5,420.0	**4,094.0**	2,045.9	2,200.3	2,272.0	2,235.0	**12,847.2**
SEWER	370.9	365.3	398.3	395.2	401.2	2,050.0	**2,125.0**	1,750.0	675.0	900.5	1,825.0	**7,275.5**
SIGNALS	118.7	118.3	235.3	17.0	126.6	439.2	**447.9**	726.2	128.7	130.0	131.3	**1,564.1**
STORM WATER CONTROL	8,252.8	973.6	5,016.2	3,254.2	1,148.6	6,047.1	**3,300.0**	750.0	750.0	825.5	2,050.0	**7,675.5**
STREETS	9,075.4	6,380.7	9,767.5	9,034.3	10,577.2	18,154.2	**12,803.0**	12,819.0	13,115.0	13,535.0	12,920.0	**65,192.0**
VEHICLES	1,410.1	1,077.9	1,080.4	619.2	1,596.0	8,923.5	**5,973.4**	2,342.6	3,235.6	1,403.4	7,515.0	**20,470.0**
WATER	4,880.1	6,031.2	4,113.6	4,396.2	6,690.5	13,713.3	**13,929.3**	10,592.8	11,254.0	8,738.0	9,430.0	**53,944.1**
TOTAL CAPITAL SPENDING	**27,042.6**	**17,745.2**	**22,668.4**	**21,957.9**	**27,755.0**	**65,713.6**	**49,803.6**	**37,418.9**	**36,273.6**	**32,929.4**	**40,896.0**	**197,321.5**

CAPITAL FUNDING	ACTUAL 2019	ACTUAL 2020	ACTUAL 2021	ACTUAL 2022	ACTUAL 2023	ESTIMATED ACTUAL 2024	PROP BUDGET 2025	PROP BUDGET 2026	PROP BUDGET 2027	PROP BUDGET 2028	PROP BUDGET 2029	TOTAL 2025-2029
Capital Projects Fund	8,637.3	5,081.2	6,675.6	7,769.8	8,116.4	19,827.2	**11,660.7**	11,382.4	10,316.9	10,746.1	10,777.5	**54,883.6**
Motor Fuel Tax Fund	1,873.9	2,371.1	3,911.9	2,689.7	4,388.5	5,049.7	**3,923.7**	3,926.2	3,928.7	3,130.0	3,131.3	**18,039.9**
Storm Water Control Fund	8,252.8	973.6	5,016.2	3,254.1	1,148.6	6,047.1	**3,300.0**	800.0	800.0	825.5	2,050.0	**7,775.5**
Water & Sewer Fund	5,957.3	7,360.5	4,867.9	5,105.6	6,793.0	13,250.7	**12,137.3**	8,849.8	8,771.5	6,900.0	8,241.5	**44,900.1**
Lead Service Line Replacement Fund	0.0	0.0	0.0	0.0	570.8	3,000.0	**4,500.0**	4,027.0	3,720.4	3,607.9	3,483.5	**19,338.8**
Municipal Parking Operations Fund	370.4	543.3	205.0	126.7	1,404.1	622.7	**1,152.0**	1,065.4	743.0	729.0	1,070.7	**4,760.1**
Public Buildings Fund	84.4	0.0	0.0	0.0	0.0	0.0	**0.0**	0.0	0.0	0.0	0.0	**0.0**
Fleet Operations Fund	1,410.1	1,077.9	1,110.2	619.2	1,403.9	8,923.5	**5,973.4**	2,342.6	3,235.6	1,403.4	7,515.0	**20,470.0**
Arts, Entertainment & Events Fund	156.0	12.9	72.9	69.3	210.7	107.0	**108.0**	109.0	110.0	111.0	112.0	**550.0**
Technology Fund	168.9	263.4	246.8	905.8	1,192.8	1,587.8	**369.5**	214.5	214.5	214.5	214.5	**1,227.5**
TIF IV Fund 263	0.0	0.0	495.9	0.0	0.0	3,300.0	**2,400.0**	665.0	1,000.0	1,000.0	1,200.0	**6,265.0**
TIF V Fund 264	12.8	0.1	0.0	1,354.5	1,251.6	780.9	**500.0**	815.0	750.0	700.0	0.0	**2,765.0**
TIF HK Fund 266	0.0	0.0	0.0	0.0	954.9	2,000.0	**2,400.0**	2,600.0	1,000.0	1,000.0	1,000.0	**8,000.0**
TIF S AH Rd Fund 267	0.0	0.0	54.5	57.4	42.8	1,100.0	**1,100.0**	500.0	1,500.0	2,000.0	2,000.0	**7,100.0**
Criminal Investigations Fund	118.7	61.2	11.5	5.8	276.9	117.0	**279.0**	122.0	183.0	562.0	100.0	**1,246.0**
TOTAL CAPITAL FUNDING	**27,042.6**	**17,745.2**	**22,668.4**	**21,957.9**	**27,755.0**	**65,713.6**	**49,803.6**	**37,418.9**	**36,273.6**	**32,929.4**	**40,896.0**	**197,321.5**

Village of Arlington Heights

Debt Modeling Analysis

As of April 23, 2024

Estimated Future Issues

Bond Year Ended: December 1	Tax-Supported Debt Service After 2024 Bonds	GO Bonds, Series 2030 Est. Dated: February 1, 2030			GO Bonds, Series 2035 Est. Dated: February 1, 2035			Total Estimated Tax-Supported Debt Service
		Principal	Interest	Total	Principal	Interest	Total	
2024	$6,497,600							$6,497,600
2025	$6,495,981							$6,495,981
2026	$6,499,500							$6,499,500
2027	$6,498,600							$6,498,600
2028	$6,495,700							$6,495,700
2029	$6,495,550							$6,495,550
2030	$4,497,600	$1,325,000	$677,167	$2,002,167				$6,499,767
2031	$4,496,150	$1,240,000	$759,600	$1,999,600				$6,495,750
2032	$4,499,800	$1,290,000	$710,000	$2,000,000				$6,499,800
2033	$3,998,100	$1,840,000	$658,400	$2,498,400				$6,496,500
2034	$3,999,450	$1,915,000	$584,800	$2,499,800				$6,499,250
2035	$3,499,600	$990,000	$508,200	$1,498,200	$740,000	$757,333	$1,497,333	$6,495,133
2036	$3,498,350	$1,030,000	$468,600	$1,498,600	$620,000	$879,200	$1,499,200	$6,496,150
2037	$1,996,750	$575,000	$427,400	$1,002,400	$2,645,000	$854,400	$3,499,400	$6,498,550
2038	$1,995,500	$600,000	$404,400	$1,004,400	$2,750,000	$748,600	$3,498,600	$6,498,500
2039	$1,995,000	$620,000	$380,400	$1,000,400	$2,865,000	$638,600	$3,503,600	$6,499,000
2040	$0	$1,640,000	$355,600	$1,995,600	$1,480,000	$524,000	$2,004,000	$3,999,600
2041	$0	$1,710,000	$290,000	$2,000,000	$1,535,000	$464,800	$1,999,800	$3,999,800
2042	$0	$1,775,000	$221,600	$1,996,600	$1,095,000	$403,400	$1,498,400	$3,495,000
2043	$0	$1,845,000	$150,600	$1,995,600	$1,140,000	$359,600	$1,499,600	$3,495,200
2044	$0	$1,920,000	$76,800	$1,996,800	$1,185,000	$314,000	$1,499,000	$3,495,800
2045	$0				$1,230,000	$266,600	$1,496,600	$1,496,600
2046	$0				$1,280,000	$217,400	$1,497,400	$1,497,400
2047	$0				$1,330,000	$166,200	$1,496,200	$1,496,200
2048	$0				$1,385,000	$113,000	$1,498,000	$1,498,000
2049	$0				$1,440,000	$57,600	$1,497,600	$1,497,600
Total	$73,459,231	$20,315,000	$6,673,567	$26,988,567	$22,720,000	$6,764,733	$29,484,733	$129,932,531

Series:	2030	2035	Total;
Estimated Par:	$20,315,000	$22,720,000	$43,035,000
Estimated Project Amount:	$20,032,953	$22,422,320	$42,455,273
Assumed Rate:	4%	4%	

CAPITAL PROJECTS FUND

2025 Key Projects

1. Street Program	$2,745,000
a. Euclid Avenue Reconstruction	$2,630,000
b. Kennicott Avenue Reconstruction	$250,000
c. Hintz Road Reconstruction	$175,000
2. Operational Equipment – Fire Department	$641,600
3. Sidewalk & Curb Replacement	$600,000
4. Multi-Use Path in ComEd ROW	$600,000
5. Weber Dr/Old Wilke Rd Street Reconstruction	$411,000
6. Surface Treatment	$330,000

Key Issues

1. The Village's spending on street expenses is funded through three funds: General Fund, Motor Fuel Tax Fund, and Capital Projects Fund. As identified through a pavement study, at least $8.5 million in annual spending is necessary to maintain our streets in "good" condition. Total spending in 2025 is projected to be over $11.1 million, as outlined in the attached, "Summary of Total Street Expenses and Budgets" from FY2018 through 2029.

2. Several Operational Equipment purchases for the Fire Department have been deferred from 2024 to 2025, as they couldn't be acquired due to supply chain issues. The 2025 proposed capital budget now includes a total of 4 defibrillator and communication packages, equipment for a new fire tower, and lights and equipment for a new squad and staff vehicles. Also included in 2025 is equipment for 4 new ambulances and portable radio replacements.

3. The ongoing Sidewalk Program is for the replacement and refurbishment of a portion of the Village's sidewalk system on an annual basis.

4. Phase I of The Multi-Use Path in ComEd ROW will be completed in 2025. Phase I Project Development study proposes an off-road multi-use trail to be installed within the ComEd right-of-way,

connecting the Palatine and Prospect Heights trail system to provide a vital regional connection.

5. For the Weber Dr/Old Wilke Rd Street Reconstruction, phase III Construction will begin in 2025. This project includes roadway reconstruction and ADA modifications. This project will be completed through a partnership with the City of Rolling Meadows.

6. The ongoing Surface Treatment Program is for the application of asphalt emulsions to preserve asphalt street pavements and extend the life of the pavement.

JUNE 2024

SUMMARY OF TOTAL STREET EXPENSES AND BUDGETS

STREET PAVEMENT STUDY RECOMMENDS $8.5 MILLION PER YEAR (2016 DOLLARS)

2018 THROUGH 2029

FUND	DESCRIPTION	2018 ACTUAL	2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 ACTUAL	2024 EST ACTUAL	2025 BUDGET	2026 BUDGET	2027 BUDGET	2028 BUDGET	2029 BUDGET
GENERAL	IN-HOUSE PAVING PROGRAM*	460,000	460,000	460,000	460,000	460,000	460,000	460,000	460,000	460,000	460,000	460,000	460,000
GENERAL	ROADWAY PATCHING PROGRAM**	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000	550,000
	OPERATIONS SUBTOTAL	1,010,000	1,010,000	1,010,000	1,010,000	1,010,000	1,010,000	1,010,000	1,010,000	1,010,000	1,010,000	1,010,000	1,010,000
CAPITAL PROJECTS FUND	STREET PROGRAM***	5,452,653	5,603,285	3,141,665	4,186,013	4,914,395	4,272,419	8,232,400	5,800,000	5,900,000	6,000,000	6,100,000	6,200,000
CAPITAL PROJECTS FUND	PAVEMENT CRACK SEALING PROGRAM	150,000	200,000	200,000	200,000	2,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
CAPITAL PROJECTS FUND	SURFACE TREATMENT	116,813	146,559	132,011	131,092	309,200	266,560	320,000	330,000	340,000	350,000	360,000	370,000
	SUBTOTAL	5,719,466	5,949,844	3,473,676	4,517,105	5,225,595	4,738,979	8,752,400	6,330,000	6,440,000	6,550,000	6,660,000	6,770,000
MFT	STREET REHABILITATION PROGRAM****	1,875,475	1,762,624	2,283,396	3,785,036	2,645,641	4,290,916	4,885,600	3,800,000	3,800,000	3,800,000	3,000,000	3,000,000
	CIP SUBTOTAL	7,594,941	7,712,468	5,757,072	8,302,141	7,871,236	9,029,895	13,638,000	10,130,000	10,240,000	10,350,000	9,660,000	9,770,000
	TOTAL STREET CAPITAL & MAINT. BUDGET	**8,604,941**	**8,722,468**	**6,767,072**	**9,312,141**	**8,881,236**	**10,039,895**	**14,648,000**	**11,140,000**	**11,250,000**	**11,360,000**	**10,670,000**	**10,780,000**

*New in-house paving/edge grinding program in PW initiated in FY2013 AT $300K.

**An additional $200k of funding for the roadway patching program began in 2016. This is covered by an annual $200k transfer to the General Fund from the SWANCC Fund.

***Reduction in program in 2020 due to transfer of property taxes to General Fund during COVID19 pandemic.

****Received $4.9m grant starting in 2020 to support temporary additional efforts.

CAPITAL PROJECTS FUND (401)

5 YEAR CAPITAL IMPROVEMENT PROGRAM (CIP)

ACCOUNT DESCRIPTION	Pg#	PROJ	2022 ACTUAL	2023 ACTUAL	2024 ESTIMATED ACTUAL	2024 BUDGET	2025 BUDGET	2026 BUDGET	2027 BUDGET	2028 BUDGET	2029 BUDGET
REVENUES											
TAXES - PROPERTY TAXES			5,223,755	5,541,982	5,700,000	5,700,000	**5,800,000**	5,900,000	6,000,000	6,100,000	6,200,000
HOME RULE SALES TAX			2,402,355	2,433,291	2,458,000	2,450,000	**2,531,000**	2,607,000	2,685,000	2,766,000	2,849,000
GRANTS			1,466,626	877,691	0	0	**513,500**	556,500	108,000	93,500	0
INTEREST INCOME			411,906	1,373,880	1,060,000	1,060,000	**1,060,000**	1,060,000	1,060,000	1,060,000	1,060,000
FORFEITURES			7,100	1,450	0	0	**0**	0	0	0	0
OTHER			186,635	28,018	0	0	**0**	0	0	0	0
ELECTRIC AGGREGATION REBATES			110,000	130,000	0	0	**0**	0	0	0	0
BOND PROCEEDS			0	0	20,000,000	18,000,000	**0**	0	0	0	20,000,000
TRANSFER IN FROM GENERAL FUND			100,000	0	0	0	**0**	0	0	0	0
TRANSFER IN FROM PUBLIC BUILDING FUND						0	**0**	0	0		
TRANSFER IN FROM SWANCC FUND			300,000	300,000	300,000	300,000	**300,000**	300,000	300,000	300,000	300,000
G. O. BOND PROCEEDS			0	0	0	0	**0**	0	0	0	0
TOTAL REVENUES			10,208,377	10,686,312	29,518,000	27,510,000	**10,204,500**	10,423,500	10,153,000	10,319,500	30,409,000
EXPENDITURES											
OPERATING EXPENDITURES											
Contractual Services	-		30,567	3,100	150,000	150,000	**0**	0	0	0	0
SUBTOTAL - OPERATING EXPENDITURES			30,567	3,100	150,000	150,000	**0**	0	0	0	0
BUILDING & LAND											
Overhead Door Replacement	6	BL9004	19,648	8,850	35,000	35,000	**35,000**	42,500	47,500	82,500	82,500
Public Works Annex Improvements	7	BL9302	25,589	30,324	10,000	10,000	**10,000**	10,000	10,000	160,000	10,000
Building Equipment Replacement	8	BL9504	64,219	33,031	50,000	50,000	**130,000**	80,000	20,000	120,000	20,000
Municipal Buildings Refurbishing	9	BL9505	268,775	188,943	181,300	181,313	**280,000**	420,000	420,000	50,000	210,000
Roof Maintenance Program	10	BL9506	0	0	3,755,000	3,755,000	**20,000**	20,000	823,000	512,000	20,000
Heating Plant/Air Conditioner Replacement	11	BL9601	91,340	176,531	145,000	145,000	**180,000**	770,000	50,000	50,000	350,000
Ongoing Maintenance to Brick Exteriors	12	BL9603	7,030	145,077	41,800	41,757	**40,000**	40,000	50,000	50,000	180,000
Historical Society Museum - Building Repairs	13	BL9604	31,481	29,973	92,500	92,540	**25,000**	50,000	115,000	25,000	525,000
Police Station - Architect	-	BL1601	0	0	124,000	123,967	**0**	0	0	0	0
Senior Center Study	-	BL2002	11,659	0	0	0	**0**	0	0	0	0
Municipal Parking Lot Improvements	14	BL2102	0	2,000	80,000	80,000	**50,000**	175,000	0	175,000	0
Electric Vehicle Charging	15	BL2201	5,722	37,973	0	0	**0**	38,000	0	0	0
SUBTOTAL - BLDG & LAND			525,463	652,702	4,514,600	4,514,577	**770,000**	1,645,500	1,535,500	1,224,500	1,397,500
EQUIPMENT											
Operational Equipment - Public Works	16	EQ9401	26,318	68,415	379,600	379,600	**127,000**	86,500	56,000	48,500	94,000
Operational Equipment - Police Department	19	EQ9501	36,232	38,085	94,300	94,313	**65,000**	52,000	52,000	52,000	52,000
Operational Equipment - Fire Department	22	EQ9502	254,034	363,933	817,000	881,680	**641,600**	86,500	182,500	129,600	326,000
Office Equipment	25	EQ9503	34,084	44,974	87,300	87,277	**100,000**	55,000	25,000	15,000	15,000
Operational Equipment - Municipal Fleet Services	28	EQ9701	14,538	15,121	61,000	61,000	**91,000**	56,000	52,000	51,000	70,000
Operational Equipment - Information Technology	30	EQ0103	84,546	150,468	150,000	150,000	**150,000**	150,000	150,000	150,000	150,000
Patrol Vehicle Equipment Replacement Program	32	EQ0803	43,495	20,409	86,000	86,000	**100,000**	115,000	119,000	133,000	140,000
Phone System Upgrade	-	EQ2101	83,544	130,620	0	0	**0**	0	0	0	0
A/V System Upgrades	-	EQ2102	99,128	294,680	0	0	**0**	0	0	0	0
Body Worn Cams/Dash Cams/TASERs/Digital Evidenc	34	EQ2201	264,136	260,048	265,000	265,000	**295,000**	295,000	400,000	400,000	400,000
Electric Vehicle Fleet Upgrades	25	EQ2203	0	0	8,500	8,500	**40,000**	25,000	0	23,400	25,000
Flock Safety LPR	36	EQ2301	0	36,000	90,000	90,000	**60,000**	60,000	60,000	60,000	60,000
Fire Turnout Gear Replacement Program	37	EQ2401	0	0	111,100	111,100	**143,900**	116,900	119,900	124,100	128,000
SUBTOTAL - EQUIPMENT			940,055	1,422,753	2,149,800	2,214,470	**1,813,500**	1,097,900	1,216,400	1,186,600	1,460,000
SIGNALS											
Traffic Signal Imprv at Northwest Hwy/Wilke	-	SG0802	(36,211)	0	0	0	**0**	0	0	0	0
Traffic Signal Pedestrian Upgrade - Central at Arthur	-	SG1410	0	29,015	0	0	**0**	0	0	0	0
Algonquin and New Wilke Intersection Improvement	38	SG1701	43,174	0	200,000	542,700	**304,200**	0	0	0	0
Pedestrian / Bicycle Crossing - Lake Cook / Wilke Rd	-	SG1801	(34,006)	0	25,100	25,073	**0**	0	0	0	
Kensington Road at Waterman Avenue Traffic Signal	39	SG2301	0	0	50,000	50,000	**20,000**	600,000	0	0	0
SUBTOTAL - SIGNALS			(27,043)	29,015	275,100	617,773	**324,200**	600,000	0	0	0
STREETS											
Street Program	40	ST9008	4,914,395	4,083,430	7,683,400	7,683,436	**2,745,000**	5,255,000	5,188,000	5,763,000	6,045,000
Arthur Avenue Reconstruction	41	ST2302	0	0	0	0	**0**	0	150,000	187,000	0
Dryden Avenue Reconstruction	42	ST2303	0	0	0	60,000	**0**	60,000	67,000	0	0
Euclid Avenue Resurfacing	43	ST2304	0	158,975	431,000	431,025	**2,630,000**	0	0	0	0
Hintz Road Reconstruction	44	ST2305	0	0		0	**175,000**	213,000	0	0	0
Kennicott Avenue Reconstruction (contingency list)	45	ST2306	0	0	0	250,000	**250,000**	372,000	0	0	0
Thomas Street Resurfacing (contingency list)	46	ST2307	0	0		0	**0**	0	0	150,000	155,000
Windsor Drive Resurfacing	47	ST2308	0	0	108,000	108,000	**0**	0	595,000	0	0
Wilke-Kirchhoff Barrier Safety Project	-	ST2309	0	30,014	10,000	58,386	**0**	0	0	0	0
Street Program Subtotal	-		4,914,395	4,272,419	8,232,400	8,590,847	**5,800,000**	5,900,000	6,000,000	6,100,000	6,200,000
Sidewalk & Curb Replacement	48	ST9011	419,750	418,830	573,600	573,561	**600,000**	650,000	700,000	750,000	800,000
Pavement Crack Sealing Program	49	ST9201	200,000	200,000	200,000	200,000	**200,000**	200,000	200,000	200,000	200,000
Street Light Cable Replacement	50	ST0001	9,809	27,866	20,000	20,000	**20,000**	20,000	20,000	20,000	30,000
Paver Brick Maintenance	51	ST0501	98,829	36,000	134,500	134,500	**100,000**	100,000	100,000	100,000	100,000

CAPITAL PROJECTS FUND (401)

5 YEAR CAPITAL IMPROVEMENT PROGRAM (CIP)

ACCOUNT DESCRIPTION	Pg#	PROJ	2022 ACTUAL	2023 ACTUAL	2024 ESTIMATED ACTUAL	2024 BUDGET	2025 BUDGET	2026 BUDGET	2027 BUDGET	2028 BUDGET	2029 BUDGET
STREETS (continued)											
Downtown Street Furniture	52	ST1401	12,501	9,465	10,000	10,000	**20,000**	40,000	40,000	50,000	50,000
Downtown Streetscape Improvements	53	ST1535	0	0	0	115,000	**150,000**	0	0	0	0
Northwest Hwy (Rt. 14) Corridor Landscaping Impr	54	ST1620	59,356	24,286	83,900	83,943	**25,000**	30,000	15,000	210,000	25,000
Davis/Sigwalt Streets Fencing/Landscape Upgrade	-	ST1702	0	4,450	0	0	**0**	0	0	0	0
Rand Road Corridor Identification Enhancement	55	ST1720	1,200	66,604	445,000	822,388	**43,000**	155,000	0	0	0
Downtown Outdoor Living Room	56	ST1725	19,921	20,000	20,000	20,000	**20,000**	20,000	20,000	25,000	25,000
Kensington Road & Multi Use Path Improvements	-	ST1801	0	0	139,200	139,207	**0**	0	0	0	0
Surface Treatment - Streets	57	ST1802	309,200	266,560	320,000	320,000	**330,000**	340,000	350,000	360,000	370,000
LED Street Light Conversions	58	ST1901	84,996	64,422	64,000	64,000	**64,000**	64,000	0	0	0
South Arlington Heights Road Corridor	-	ST1903	0	0	0	63,515	**0**	0	0	0	0
Bike Plan/Bike Route Pavement Marking	59	ST1904	0	0	20,000	20,000	**20,000**	20,000	20,000	20,000	20,000
Vail Ave Permeable Paver / Ped. Mall Prelim. Eng.	60	ST2001	0	0	200,000	200,000	**250,000**	0	0	0	0
Windsor Drive Road Diet	-	ST2101	46,874	17,168	0	11,912	**0**	0	0	0	0
Weber Dr/Old Wilke Rd Street Reconstruction	61	ST2102	51,521	0	85,000	242,485	**411,000**	0	0	0	
Wilke Road Resurfacing & Multi-Use Path Ext.	-	ST2103	92,192	257,688	1,535,600	2,503,813	**0**	0	0	0	
Sustainable Bike Plan Improvements	-	ST2201	10,768	0	120,000	120,000	**0**	0	0	0	0
Downtown ADA Compliance	62	ST2301	0	326,128	606,500	606,485	**100,000**	500,000	100,000	500,000	100,000
Downtown Entry Features	-	ST2401	0	0	78,000	78,000	**0**	0	0	0	0
Multi-Use Path in ComED ROW	63	ST2501	0	0	0	0	**600,000**	0	0	0	0
SUBTOTAL - STREETS			6,331,312	6,011,886	12,887,700	14,939,656	**8,753,000**	8,039,000	7,565,000	8,335,000	7,920,000
TOTAL CAPITAL EXPENDITURES			7,769,787	8,116,356	19,827,200	22,286,476	**11,660,700**	11,382,400	10,316,900	10,746,100	10,777,500
OPERATING TRANSFER OUT	-										
ARPA Grant - Fleet Fund	-		2,500,000	0	0	0	**0**	0	0	0	0
ARPA Grant - Park District	-		500,000	0	0	0	**0**	0	0	0	0
Bond Proceeds - Water & Sewer Fund	-		0	0	5,000,000	5,000,000	**0**	0	0	0	0
Bond Proceeds - Lead Service Line Replacement	-		0	0	13,000,000	11,000,000	**0**	0	0	0	6,000,000
Bond Proceeds - Municipal Parking Fund	-		0	0	2,000,000	2,000,000	**0**	0	0	0	0
OPERATING TRANSFER OUT Subtotal	-		3,000,000	0	20,000,000	18,000,000	**0**	0	0	0	6,000,000
OPERATING CONTINGENCY	-		0	0	200,000	200,000	**200,000**	0	0	0	0
TOTAL EXPENDITURES			10,800,354	8,119,456	40,177,200	40,636,476	**11,860,700**	11,382,400	10,316,900	10,746,100	16,777,500
BEGINNING FUND BALANCE			19,424,301	18,832,324	21,399,180	21,399,180	**10,739,980**	9,083,780	8,124,880	7,960,980	7,534,380
REVENUES OVER (UNDER) EXPENDITURES			(591,977)	2,566,856	(10,659,200)	(13,126,476)	**(1,656,200)**	(958,900)	(163,900)	(426,600)	13,631,500
ENDING FUND BALANCE			18,832,324	21,399,180	10,739,980	8,272,704	**9,083,780**	8,124,880	7,960,980	7,534,380	21,165,880
Fund Balance as a Percent of Expenditures							**77%**	**71%**	**77%**	**70%**	**126%**

PROJECTS WITH SECOND FUND SOURCE AND/OR FUNDED WITH GRANTS

Overhead Door Replacement	BL9004	Ongoing program partially funded with Water & Sewer Fund revenue.
Public Works Annex Improvements	BL9302	Ongoing program partially funded with Water & Sewer Fund revenue.
Ongoing Maintenance to Brick Exteriors	BL9603	Ongoing program partially funded with Parking Fund revenue.
Operational Equipment - Public Works	EQ9401	Ongoing program partially funded with Water & Sewer Fund revenue.
Operational Equipment - Police Department	EQ9501	Ongoing program partially funded with Criminal Investigation Fund revenue.
Patrol Vehicle Equipment Replacement Program	EQ0803	Ongoing program partially funded with Criminal Investigation Fund revenue.
Pedestrian / Bicycle Crossing - Lake Cook / Wilke Rd	SG1801	Portions of this project are funded by the Capital Projects Fund, "Invest in Cook" Funding, and TAPL Grant from CMAP.
Rand Road Corridor Identification Enhancement	ST1720	Program partially funded from the TIF V Fund revenue.
Weber Dr/Old Wilke Rd Street Reconstruction	ST2102	Portions of this project are funded by the Capital Projects Fund, Federal STP Grant, and the City of Rolling Meadows.
Wilke Road Resurfacing & Multi-Use Path Ext.	ST2103	Portions of this project are funded by the Capital Projects Fund, Federal STP Grant, and the City of Rolling Meadows.
Arthur Avenue Reconstruction	ST2302	Portions of this project are funded by the Capital Projects Fund and Federal STP Grant.
Dryden Avenue Reconstruction	ST2303	Portions of this project are funded by the Capital Projects Fund and Federal STP Grant.
Euclid Avenue Resurfacing	ST2304	Portions of this project are funded by the Capital Projects Fund, Federal STP Grant, and Cook County.
Hintz Road Reconstruction	ST2305	Portions of this project are funded by the Capital Projects Fund, Motor Fuel Tax Fund, and Federal STP Grant.
Kennicott Avenue Reconstruction (contingency list)	ST2306	Portions of this project are funded by the Capital Projects Fund and is on a contingency list for a Federal STP Grant.
Thomas Street Resurfacing (contingency list)	ST2307	Portions of this project are funded by the Capital Projects Fund and is on a contingency list for a Federal STP Grant.
Windsor Drive Resurfacing	ST2308	Portions of this project are funded by the Capital Projects Fund and is on a contingency list for a Federal STP Grant.

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Overhead Door Replacement

Type: Building/Land **Project #:** BL9004	**Project String:** BL9004-BUILDING-MAINT-****	**Status:** A	**Priority:** R/M **PM:** PW

Location: Various Municipal Buildings

Description:

Replace and repair damaged and deteriorated overhead doors throughout all Village buildings.Main Overhead Doors: Police 4, Fire Stations 26, Public Works 15

Justification:

Public Works provides the maintenance and replacement for 45 main overhead doors, 39 secondary overhead doors, and 3 access gates. Replacement of overhead doors at Village facilities.

Account: 401-7101-550200
505-7201-550200

Comments:

Ongoing, active program.
2026: Secondary fabric door at PW
2027: Secondary fabric door at PW
2028: Replacement of OH doors at Police/Fire facilities
2029: Replacement of OH doors

Fund/Source 1: CPF		**Fund/Source 2:** WTR		**Fund/Source 3:**	
Org Bud 2024:	35.0	**Org Bud 2024:**	20.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	35.0	**Rev Bud 2024:**	20.0	**Rev Bud 2024:**	0.0
Est Act 2024:	35.0	**Est Act 2024:**	20.0	**Est Act 2024:**	0.0
Est Budget 2025:	35.0	**Est Budget 2025:**	20.0	**Est Budget 2025:**	0.0
Est Budget 2026:	42.5	**Est Budget 2026:**	42.5	**Est Budget 2026:**	0.0
Est Budget 2027:	47.5	**Est Budget 2027:**	47.5	**Est Budget 2027:**	0.0
Est Budget 2028:	82.5	**Est Budget 2028:**	82.5	**Est Budget 2028:**	0.0
Est Budget 2029:	82.5	**Est Budget 2029:**	82.5	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	290.0	**TOTAL Fund/Source 2:**	275.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **565.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Public Works Annex Improvements

Type: Building/Land **Project #:** BL9302	**Project String:** BL9302-BUILDING-MAINT-****	**Status:** A	**Priority:** DISC **PM:** PW

Location: 2101 E. Davis Street (Old Treatment Plant Site)

Description:

Miscellaneous work to upgrade site and existing building for use by Public Works Department as a general equipment and materials storage site. Provide drainage, paving, erosion control, security and lighting improvements.

Justification:

Renders existing site useable by removing old settling basins and tanks, regrading area, paving portions for surface storage. Improve site characteristics, drainage and lighting.

Account: 401-7101-550200
505-7201-550200

Comments:

Ongoing, active program.
2024: Unit heater & exhaust fan
2028: Pole building, unit heater, & exhaust fan
2029: Regular maintenance

Fund/Source 1: CPF		**Fund/Source 2:** WTR		**Fund/Source 3:**	
Org Bud 2024:	10.0	**Org Bud 2024:**	19.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	10.0	**Rev Bud 2024:**	33.1	**Rev Bud 2024:**	0.0
Est Act 2024:	10.0	**Est Act 2024:**	19.0	**Est Act 2024:**	0.0
Est Budget 2025:	10.0	**Est Budget 2025:**	19.0	**Est Budget 2025:**	0.0
Est Budget 2026:	10.0	**Est Budget 2026:**	19.0	**Est Budget 2026:**	0.0
Est Budget 2027:	10.0	**Est Budget 2027:**	19.0	**Est Budget 2027:**	0.0
Est Budget 2028:	160.0	**Est Budget 2028:**	169.0	**Est Budget 2028:**	0.0
Est Budget 2029:	10.0	**Est Budget 2029:**	19.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	200.0	**TOTAL Fund/Source 2:**	245.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **445.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Building Equipment Replacement

Type: Building/Land	**Project String:** BL9504-BUILDING-MAINT	**Status:** A	**Priority:** R/M
Project #: BL9504			**PM:** PW

Location: Various Municipal Buildings

Description:

Ongoing replacement of various building equipment and other miscellaneous equipment reaching end of useful life. This includes maintenance & replacement of AED units located in the municipal facilities.

Justification:

Eliminate emergency repairs to old equipment and minimize disruption to employees and general public. Immediate needs are $20,000 per year in addition to scheduled projects.

Account: 401-7101-550200

Comments:

Ongoing, active program.
2025: Carbon monoxide system ($30k), PW wash bay ($80k);
2026: VH ejector pit ($60k);
2027: Immediate Needs ($20k)
2028: FS#2 Tankless hot water heater ($100k)
2029: Immediate Needs ($20k)

Fund/Source 1: CPF		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	50.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	50.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	50.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	130.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	80.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	20.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	120.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	20.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	370.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **370.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Municipal Buildings Refurbishing

Type: Building/Land	**Project String:** BL9505-BUILDING-MAINT	**Status:** A	**Priority:** R/M
Project #: BL9505			**PM:** PW

Location: Various Municipal Buildings - Ongoing active program.

Description:

Ongoing maintenance projects to renovate various areas in municipal buildings, including carpet replacement, upgrading electrical systems, asbestos removal, wall finishes, etc.

Justification:

Maintain operational areas in good condition and periodically replace carpeting and other fixtures to provide for better working conditions relating to employee health and safety.

Account: 401-7101-550200

Comments:

2024: Interior door repairs and window seals; 2025: Village Hall carpet/paint on 1st floor ($160k), FS#1 kitchen remodel ($100k); 2026: Police painting and carpet ($120k); FS#2 Bathrooms Update ($50k), FLT garage ceiling paint ($30k), VH 2nd flr carpet ($200k); 2027: FS#4 paint/flooring ($20k), VH 3rd flr carpet ($200k), PW lockerroom/bathroom improvements ($180k); 2028: Gun Range maintenance ($30k); 2029: FS#1 kitchen ($110k), PW kitchen ($100k)

Fund/Source 1: CPF		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	90.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	181.3	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	181.3	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	280.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	420.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	420.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	50.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	210.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	1,380.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **1,380.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Roof Maintenance Program

Type: Building/Land	**Project String:** BL9506-BUILDING-MAINT	**Status:** A	**Priority:** R/M
Project #: BL9506			**PM:** PW

Location: Various Municipal Buildings

Description:

Ongoing maintenance and replacement program for roofing systems of all municipal buildings, including coping and parapet repairs.

Justification:

Maintain weather tightness of buildings to prevent structural and equipment damage.

Account: 401-7101-550200

Comments:

2024: PW Roof ($3,240k);
2027: FS#2 slope ($500k), Fire training tower/fall protection ($303k);
2028: VH slope ($450k), FS#2 center ($42k)

Fund/Source 1: CPF		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	3,240.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	3,755.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	3,755.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	20.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	20.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	823.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	512.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	20.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	1,395.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **1,395.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Heating Plant/Air Conditioner Replacement

Type: Building/Land	**Project String:** BL9601-BUILDING-MAINT	**Status:** A	**Priority:** R/M
Project #: BL9601			**PM:** PW

Location: Various Municipal Buildings

Description:

Replace aging and non-functioning equipment with more efficient, modern equipment. Also will allow for upgrade to meet new EPA regulations on CFC type Freon.

Justification:

The age of heating plants in a number of buildings indicates that the anticipation of major repair/replacement of these plants with more efficient, modern equipment would be beneficial at this time. Many existing air conditioners are reaching the end of their service life and should be scheduled for replacement. This will reduce the power loads on the circuits they are on, which will improve electrical loading. Also, some units still contain CFC type Freon and should be changed to avoid possible EPA violations, should they fail.

Account: 401-7101-550200

Comments:

Annual ongoing program. 2024: Large Unit at FS#1 ($95k); 2025: Large AHU and Condenser at Train Station ($130k); 2026: Village Hall 4th Flr Dry Cooler Unit ($85k), Heat system upgrade in auxiliary two Fleet bays ($35k), VH Large Chiller ($600k); 2029: Fleet boiler ($300k)

Fund/Source 1: CPF		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	145.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	145.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	145.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	180.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	770.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	50.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	50.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	350.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	1,400.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **1,400.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Ongoing Maintenance to Brick Exteriors

Type: Building/Land	**Project String:** BL9603-BUILDING-MAINT-****	**Status:** A	**Priority:** R/M
Project #: BL9603			**PM:** PW

Location: Various Municipal Buildings

Description:

To survey and make necessary repairs to the brick and mortar exterior of municipal buildings throughout the Village.

Justification:

Costs to repair brick exterior walls are greatly reduced when damage is found early. This ongoing program will greatly extend life of the walls and allow for early identification of trouble locations.

Account: 401-7101-550200
235-7101-550200

Comments:

Ongoing, active program. 2028: Beginning to repair issues related to tuck-pointing, caulking, and other general maintenance on hard-scape, coping stones, and Village Facilities; 2029: Continue to repair issues related to tuck-pointing, caulking, and other general maintenance on hard-scape, coping stones, and Village Facilities ($40k), Limestone repairs at train station ($50k), Limestone ramp at VH ($50k)

Fund/Source 1: CPF		**Fund/Source 2:** PRK		**Fund/Source 3:**	
Org Bud 2024:	30.0	**Org Bud 2024:**	5.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	41.8	**Rev Bud 2024:**	5.0	**Rev Bud 2024:**	0.0
Est Act 2024:	41.8	**Est Act 2024:**	5.0	**Est Act 2024:**	0.0
Est Budget 2025:	40.0	**Est Budget 2025:**	5.0	**Est Budget 2025:**	0.0
Est Budget 2026:	40.0	**Est Budget 2026:**	5.0	**Est Budget 2026:**	0.0
Est Budget 2027:	50.0	**Est Budget 2027:**	5.0	**Est Budget 2027:**	0.0
Est Budget 2028:	50.0	**Est Budget 2028:**	5.0	**Est Budget 2028:**	0.0
Est Budget 2029:	180.0	**Est Budget 2029:**	5.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	360.0	**TOTAL Fund/Source 2:**	25.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **385.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Historical Society Museum - Building Repairs

Type: Building/Land	**Project String:** BL9604-BUILDING-MAINT	**Status:** A	**Priority:** ESST
Project #: BL9604			**PM:** PW

Location: Historical Society Museum Complex

Description:

To allow for timely repairs of problems found at the museum buildings, including roof, brick walls, electrical systems, windows, etc.

Justification:

Due to age of buildings, even the simplest repair can have major impact if delayed. These funds will allow us to address both known problems and unforeseen difficulties.

Account: 401-7101-550200

Comments:

Ongoing, active program. 2024: Tuckpointing at Banta and Muller House ($45k); 2026: Alarm Panel, Security Alarm ($25k); 2027: Fire Escape Coach House ($90k); 2029: Blasting & structural repairs to Muller House ($500k)

Fund/Source 1:	CPF	**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	70.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	92.5	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	92.5	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	25.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	50.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	115.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	25.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	525.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	740.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **740.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Municipal Parking Lot Improvements

Type: Building/Land **Project #:** BL2102	**Project String:** BL2102-BUILDING-CONSTRUCT-****	**Status:** A	**Priority:** R/M **PM:** PW

Location: Various Village Surface Parking Lots

Description:

For improvements at various Village owned parking lots.

Justification:

Account: 235-7101-550250
401-7101-550200

Comments:
2024: Senior Center Back Lot $30K CPF, Public Works Front Lot $40K CPF
2025: Across from Police $26K CPF; Across from Fire $24K CPF; Fire St 3 Concrete Repair $200K CPF; Lot "O" $50K CPF
2026: Senior Center Front Lot $175K CPF
2027: Lot "E" $50K PRK; Fire Station #3 CPF

Fund/Source 1: PRK		**Fund/Source 2:** CPF		**Fund/Source 3:**	
Org Bud 2024:	0.0	**Org Bud 2024:**	80.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	27.1	**Rev Bud 2024:**	80.0	**Rev Bud 2024:**	0.0
Est Act 2024:	27.1	**Est Act 2024:**	80.0	**Est Act 2024:**	0.0
Est Budget 2025:	50.0	**Est Budget 2025:**	50.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	175.0	**Est Budget 2026:**	0.0
Est Budget 2027:	50.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	50.0	**Est Budget 2028:**	175.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	150.0	**TOTAL Fund/Source 2:**	400.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **550.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Electric Vehicle Charging

Type: Building/Land **Project #:** BL2201	**Project String:** BL2201-BUILDING-CONSTRUCT-CPF	**Status:** A	**Priority:** DISC **PM:** PLN

Location: Various Village Parking Structures

Description:

Electric charging stations.

Justification:

Meets Village Board priority.

Account: 401-7101-550600

Comments:

Fund/Source 1: CPF		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	0.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	0.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	0.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	38.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	38.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **38.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Operational Equipment - Public Works

Type: Equipment **Project #:** EQ9401	**Project String:** EQ9401-EQUIP-OPSPW EQ9401-EQUIP-OPSPW-WTR	**Status:** A	**Priority:** R/M **PM:** PW

Location: Public Works Operations

Description:

Purchase of various equipment needing to be replaced on as-needed basis at end of useful life and acquisition of additional equipment needed to conduct operations.

Justification:

Replacement schedules have not been developed for equipment with short lives or unpredictable use such as chain saws, trash pumps, rollers, tampers and similar items. Anticipates average needs for these items, but actual costs vary every budget year as needs are assessed and determined.

Account: 401-7101-550150
505-7201-550150

Comments:

Fund/Source 1: CPF		**Fund/Source 2:** WTR		**Fund/Source 3:**	
Org Bud 2024:	379.6	**Org Bud 2024:**	135.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	379.6	**Rev Bud 2024:**	135.0	**Rev Bud 2024:**	0.0
Est Act 2024:	379.6	**Est Act 2024:**	135.0	**Est Act 2024:**	0.0
Est Budget 2025:	127.0	**Est Budget 2025:**	154.0	**Est Budget 2025:**	0.0
Est Budget 2026:	86.5	**Est Budget 2026:**	254.5	**Est Budget 2026:**	0.0
Est Budget 2027:	56.0	**Est Budget 2027:**	135.0	**Est Budget 2027:**	0.0
Est Budget 2028:	48.5	**Est Budget 2028:**	103.0	**Est Budget 2028:**	0.0
Est Budget 2029:	94.0	**Est Budget 2029:**	110.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	412.0	**TOTAL Fund/Source 2:**	756.5	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **1,168.5**

Public Works Operational Equipment - EQ9401

Public Works

EQ9401-EQUIP-OPSPW

401-7101-550150

Budget	**2024**	1	Street | Pothole Patching Truck	215,000	
		2	Street | Portable Self Contained Salt Conveyer	100,000	
		3	Forestry | Chainsaws - Large	3,300	
		4	Forestry | Chainsaws - Small	3,300	
		5	Forestry | Walk Behind Tractor with attachments	10,000	
		6	Traffic | Emergency Siren Upgrades	10,000	
		7	Traffic | Conflict Tester Traffic Signal	12,000	
		8	Traffic | UPS Upgrades for Traffic Signals	10,000	
		9	Engineering | Survey Equipment	5,000	
		10	Engineering | Miovision Traffic/Ped Counter	6,000	
		11	Engineering | Laptop	5,000	
				Subtotal	**$ 379,600**
Projected	**2025**	1	Forestry | Snow Blowers	2,000	
		2	Traffic | Emergency Siren Upgrades	10,000	
		3	Traffic | Vehicle Detection	12,000	
		4	Traffic | UPS Upgrades for Traffic Signals	10,000	
		5	Streets | Hot Box Patchers (2)	50,000	
		6	Building Maintenance | Pressure Washer Trailer	24,000	
		7	Building Maintenance | Table Saw	5,000	
		8	Building Maintenance | Updated Fitness Equipment	10,000	
		8	Engineering | GIS Equipment	4,000	
				Subtotal	**$ 127,000**
Projected	**2026**	1	Forestry | Snow Blowers	2,000	
		2	Traffic | Emergency Siren Upgrades	10,000	
		3	Traffic | Street Light Cabinets	12,000	
		4	Traffic | UPS Upgrades for Traffic Signals	10,000	
		5	Traffic | Traffic Detection Upgrades	10,000	
		6	Streets | Hot Box Patchers (1)	25,000	
		7	Engineering | GIS Equipment	4,000	
		8	Engineering | Laptops	5,000	
		9	Engineering | Large Format Inkjet Printer	8,500	
				Subtotal	**$ 86,500**
Projected	**2027**	1	Forestry | Chain Saws	4,000	
		2	Engineering | Miovision Batteries	5,000	
		3	Engineering | Micostation 3D CAD Software	10,000	
		4	Engineering | Laptops	5,000	
		5	Traffic | UPS Upgrades For Traffic Signals	10,000	
		6	Traffic | Street Light Cabinet	12,000	
		7	Traffic | Vehicle Detection Upgrades	10,000	
				Subtotal	**$ 56,000**

Public Works Operational Equipment - EQ9401

Public Works

EQ9401-EQUIP-OPSPW

401-7101-550150

Projected	**2028**	1	Building Maintenance | Lathe & Mill	3,500	
		2	Forestry | Snow Blowers	3,000	
		3	Traffic | UPS Upgrades	10,000	
		4	Traffic | Street Light Cabinets	12,000	
		5	Traffic | Vehicle Detection Upgrades	10,000	
		6	Engineering | GIS & Technical Equipment Repl.	10,000	
				Subtotal	**$ 48,500**
Projected	**2029**	1	Forestry | Hydroseeder 500 Gal	30,000	
		2	Forestry | 500 Gallon Tank	12,000	
		3	Building Maintenance | Fitness Equipment Updates	10,000	
		4	Traffic | UPS Upgrades	10,000	
		5	Traffic | Street Light Cabinets	12,000	
		6	Traffic | Vehicle Detection Upgrades	10,000	
		7	Engineering | GIS & Technical Equipment Repl.	10,000	
				Subtotal	**$ 94,000**
			Total Capital Projects Fund		**$ 412,000**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Operational Equipment - Police Department

Type: Equipment **Project #:** EQ9501	**Project String:** EQ9501-EQUIP-OPSPOL-CPF EQ9501-EQUIP-OPSPOL-CIF	**Status:** A	**Priority:** R/M **PM:** POL

Location: Police Building - 200 E. Sigwalt Street

Description:

Purchase of various equipment needing to be replaced on as-needed basis at end of useful life and acquisition of additional equipment needed to conduct operations.

Justification:

Replace Police operational equipment at end of useful life.

Account: 401-3001-550150
235-3003-540110

Comments:

FY25 Update: The Police Department is requesting an increase to the FY25 CIF budget in the one time amount of $200,000. An estimated $100,000 - $120,000 is anticipated for the purchase of peripheral equipment and accessories associated with the transition to new portables radios for public safety under the Northwest Central Dispatch System Mobile Radio Project. Additionally, a request of approximately $80,000 is requested for the acquisition of a mobile vehicle barrier system for deployment during events with increased risk of targeted or unintentional vehicle intrusion.

Fund/Source 1: CPF		**Fund/Source 2:** CIF		**Fund/Source 3:**	
Org Bud 2024:	64.0	**Org Bud 2024:**	160.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	94.3	**Rev Bud 2024:**	160.0	**Rev Bud 2024:**	0.0
Est Act 2024:	94.3	**Est Act 2024:**	100.0	**Est Act 2024:**	0.0
Est Budget 2025:	65.0	**Est Budget 2025:**	260.0	**Est Budget 2025:**	0.0
Est Budget 2026:	52.0	**Est Budget 2026:**	100.0	**Est Budget 2026:**	0.0
Est Budget 2027:	52.0	**Est Budget 2027:**	100.0	**Est Budget 2027:**	0.0
Est Budget 2028:	52.0	**Est Budget 2028:**	100.0	**Est Budget 2028:**	0.0
Est Budget 2029:	52.0	**Est Budget 2029:**	100.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	273.0	**TOTAL Fund/Source 2:**	660.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **933.0**

Police Operational Equipment - EQ9501

Police

EQ9501-EQUIP-OPSPOL-CPF / EQ9501-EQUIP-OPSPOL-CIF

401-3001-550150 / 231-3003-540110

Budget	**2024**	Capital Projects Fund			
		1 Mobile Radios & Peripherals	28,000		
		2 Speed Enforcement Equipment	24,000		
		3 Audio/Visual Technology Updates	12,000		
		4 Prior Year Encumbrances	30,313		
			CPF Subtotal	**$**	**94,313**
		Criminal Investigation Fund			
		1 Vitra Simulator System Update	60,000		
		2 Police Equipment	100,000		
			CIF Subtotal	**$**	**160,000**
			Subtotal	**$**	**254,313**
Projected	**2025**	Capital Projects Fund			
		1 Mobile Radios & Peripherals	28,000		
		2 Unmanned Aerial Vehicle Update	25,000		
		3 Weapons Replacements	12,000		
			CPF Subtotal	**$**	**65,000**
		Criminal Investigation Fund			
		1 Police Equipment	120,000		
		2 Vitra Simulator System Update	60,000		
		3 Mobile Vehicle Barrier System	80,000		
			CIF Subtotal	**$**	**260,000**
			Subtotal	**$**	**325,000**
Projected	**2026**	Capital Projects Fund			
		1 Mobile Radios & Peripherals	28,000		
		2 Audio/Visual Technology Updates	12,000		
		3 Weapons Replacements	12,000		
			CPF Subtotal	**$**	**52,000**
		Criminal Investigation Fund			
		1 Police Equipment	100,000		
			CIF Subtotal	**$**	**100,000**
			Subtotal	**$**	**152,000**
Projected	**2027**	Capital Projects Fund			
		1 Mobile Radios & Peripherals	28,000		
		2 Speed Enforcement Equipment	12,000		
		3 Weapons Replacements	12,000		
			CPF Subtotal	**$**	**52,000**
		Criminal Investigation Fund			
		1 Police Equipment	100,000		
			CIF Subtotal	**$**	**100,000**
			Subtotal	**$**	**152,000**

Police Operational Equipment - EQ9501

Police

EQ9501-EQUIP-OPSPOL-CPF / EQ9501-EQUIP-OPSPOL-CIF

401-3001-550150 / 231-3003-540110

Projected	**2028**	Capital Projects Fund			
		1 Mobile Radios & Peripherals	28,000		
		2 Speed Enforcement Equipment	12,000		
		3 Weapons Replacements	12,000		
			CPF Subtotal	**$**	**52,000**
		Criminal Investigation Fund			
		1 Police Equipment	100,000		
			CIF Subtotal	**$**	**100,000**
			Subtotal	**$**	**152,000**
Projected	**2029**	Capital Projects Fund			
		1 Mobile Radios & Peripherals	28,000		
		2 Speed Enforcement Equipment	12,000		
		3 Weapons Replacements	12,000		
			CPF Subtotal	**$**	**52,000**
		Criminal Investigation Fund			
		1 Police Equipment	100,000		
			CIF Subtotal	**$**	**100,000**
			Subtotal	**$**	**152,000**
			Total Capital Projects Fund	**$**	**273,000**
			Total Criminal Investigation Fund	**$**	**660,000**
			Total Police Operational Equipment	**$**	**933,000**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Operational Equipment - Fire Department

Type: Equipment	**Project String:** EQ9502-EQUIP-OPSFIRE	**Status:** A	**Priority:** R/M
Project #: EQ9502			**PM:** FIR

Location: Fire Stations

Description:

Purchase of various equipment needing to be replaced on as-needed basis at end of useful life and acquisition of additional equipment needed to conduct operations.

Justification:

Replace Fire operational equipment at end of useful life.

Account: 401-3501-550150

Comments:

Fund/Source 1: CPF		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	465.4	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	881.7	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	817.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	641.6	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	86.5	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	182.5	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	129.6	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	326.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	1,366.2	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **1,366.2**

Fire Operational Equipment - EQ9502

Fire

EQ9502-EQUIP-OPSFIRE

401-3501-550150

Budget	**2024**	1	Equipment for 4 New Ambulances	64,700	
		2	Extrication Equipment	68,500	
		3	Defib & Comm Package (4)	260,000	
		4	Special Teams Equipment Replacement	20,000	
		5	Thermal Imaging Camera Replacement (3)	24,000	
		6	LUCAS CPR Device	20,100	
		7	Storage Shed for Station 4	8,000	
		8	Prior Year Encumbrances	416,380	
					$ 881,680
Projected	**2025**	1	Portable Radio Replacement	100,000	
		2	Defib & Comm Package (4)	260,000	
		3	Tools & Equipment for New Squad	50,000	
		4	Light Packages for Staff Vehicles	60,000	
		5	Equipment for 4 New Ambulances	64,800	
		6	Thermal Imaging Camera Replacement (3)	24,000	
		7	Extrication Equipment	11,500	
		8	LUCAS CPR Device	23,300	
		9	Equipment for New Tower - Moved from 2023	38,500	
		10	Dive Drysuits (3)	9,500	
					$ 641,600
Projected	**2026**	1	Equipment for Vehicles	25,000	
		2	Thermal Imaging Camera Replacement (3)	24,000	
		3	SCUBA Tanks (5) and Drysuits (3)	22,500	
		4	AED Replacements (5)	15,000	
					$ 86,500
Projected	**2027**	1	IV power pumps (6)	12,000	
		2	AED Replacements (10)	30,000	
		3	Equipment for New Ambulance	15,000	
		4	Equipment for New Engine	34,000	
		5	Radio Package (Amb, Dive Van, Eng)	30,000	
		6	Motorized Stair Chairs (2)	35,000	
		7	Dive team Dry suits (3)	12,500	
		8	Compressor Maintenance	14,000	
					$ 182,500
Projected	**2028**	1	TRT Equipment Replacement	15,000	
		2	Rotary Saws	22,600	
		3	LUCAS CPR Device	28,000	
		4	EMS Training manakins	40,000	
		5	Thermal Imaging Camera Replacement (3)	24,000	
					$ 129,600

Fire Operational Equipment - EQ9502

Fire

EQ9502-EQUIP-OPSFIRE

401-3501-550150

Projected	**2029**	1	LUCAS CPR Device	30,000	
		2	Equipment New Engine	37,000	
		3	EMS Intubation/CPR training devices	30,000	
		4	Thermal Imaging Camera Replacement (3)	24,000	
		5	Equipment New Squads (2)	75,000	
		6	Lighting and radios staff vehicle	30,000	
		7	Burn Tower Maintenance	100,000	
					$ 326,000
			Total Fire Operational Equipment		**$ 1,366,200**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Office Equipment

Type: Equipment	**Project String:** EQ9503-EQUIP-OFC****	**Status:** A	**Priority:** R/M
Project #: EQ9503			**PM:** FIN

Location: Various Municipal Buildings

Description:

Ongoing replacement program for office equipment, office machines, office furniture, and similar items.

Justification:

Replace equipment and furniture at end of useful life.

Account: 401-****-550100
505-7201-550100

Comments:

Added Village Hall fitness equipment updates $15k to 2025 under VMO

Fund/Source 1: CPF		**Fund/Source 2:** WTR		**Fund/Source 3:**	
Org Bud 2024:	72.0	**Org Bud 2024:**	15.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	87.3	**Rev Bud 2024:**	15.0	**Rev Bud 2024:**	0.0
Est Act 2024:	87.3	**Est Act 2024:**	15.0	**Est Act 2024:**	0.0
Est Budget 2025:	100.0	**Est Budget 2025:**	15.0	**Est Budget 2025:**	0.0
Est Budget 2026:	55.0	**Est Budget 2026:**	15.0	**Est Budget 2026:**	0.0
Est Budget 2027:	25.0	**Est Budget 2027:**	15.0	**Est Budget 2027:**	0.0
Est Budget 2028:	15.0	**Est Budget 2028:**	15.0	**Est Budget 2028:**	0.0
Est Budget 2029:	15.0	**Est Budget 2029:**	15.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	210.0	**TOTAL Fund/Source 2:**	75.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **285.0**

Office Equipment - EQ9503

All Departments

EQ9503-EQUIP-*

401-****-550100 / 505-7201-550100

Budget	**2024**	Finance			
		1 Ongoing Replacements	20,000		
		Police			
		1 Office Copiers/Furniture	15,000		
		Fire			
		1 Fire Admin Furniture Replacement	30,000		
		Building & Life Safety			
		1 Replacement Copier	7,000		
		Encumbrance Carryover	15,277		
				$	**87,277**
		Public Works-Water Utility			
		1 Ongoing Replacements	15,000		
				$	**15,000**
			Subtotal	**$**	**102,277**
Projected	**2025**	VMO			
		1 Village Hall Equipment/Furniture	15,000		
		Finance			
		1 Ongoing Replacements	20,000		
		Police			
		1 Office Copiers/Furniture	15,000		
		Fire			
		1 Fire Admin Furniture - Offices (1/2)	40,000		
		2 Admin Kitchen Remodel	10,000		
				$	**100,000**
		Public Works-Water Utility			
		1 Ongoing Replacements	15,000		
				$	**15,000**
			Subtotal	**$**	**115,000**
Projected	**2026**	Police			
		1 Office Furniture	5,000		
		Fire			
		1 Fire Admin Furniture - Offices (2/2)	40,000		
		2 Training Room Furniture-Station 4	10,000		
				$	**55,000**
		Public Works-Water Utility			
		1 Ongoing Replacements	15,000		
				$	**15,000**
			Subtotal	**$**	**70,000**

Office Equipment - EQ9503

All Departments

EQ9503-EQUIP-*

401-****-550100 / 505-7201-550100

Projected	**2027**	Police			
		1 Office Furniture	5,000		
		Fire			
		1 Misc Furniture/Office Equipment	10,000		
		2 Replace Admin Copier	10,000		
				$	**25,000**
		Public Works-Water Utility			
		1 Ongoing Replacements	15,000		
				$	**15,000**
			Subtotal	**$**	**40,000**
Projected	**2028**	Police			
		1 Office Furniture	5,000		
		Fire			
		1 Office Furniture	10,000		
				$	**15,000**
		Public Works-Water Utility			
		1 Ongoing Replacements	15,000		
				$	**15,000**
			Subtotal	**$**	**30,000**
Projected	**2029**	Police			
		1 Office Furniture	5,000		
		Fire			
		1 Office Furniture	10,000		
				$	**15,000**
		Public Works-Water Utility			
		1 Ongoing Replacements	15,000		
				$	**15,000**
			Subtotal	**$**	**30,000**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Operational Equipment - Municipal Fleet Services

Type: Equipment	**Project String:** EQ9701-EQUIP-OPSPW	**Status:** A	**Priority:** R/M
Project #: EQ9701			**PM:** PW

Location: L.A. Hanson Public Works Center - 222 N. Ridge Avenue

Description:

Purchase of various items not listed on capital replacement schedules but needing to be replaced on as-needed basis at end of useful life. Also includes acquisition of additional equipment needed to conduct operations.

Justification:

Replacement schedules have not been developed for equipment with short lives or unpredictable use. Anticipates average needs for these items, but actual costs vary every budget year as needs are assessed and determined.

Account: 401-7501-550150

Comments:

Fund/Source 1: CPF		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	61.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	61.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	61.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	91.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	56.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	52.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	51.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	70.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	320.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **320.0**

Fleet Services Operational Equipment - EQ9701

Public Works

EQ9701-EQUIP-OPSPW

401-7501-550150

Budget	**2024**	1	Wheel Lifts	50,000	
		2	Diagnostic Tools	5,000	
		3	Modular Storage for Stockroom	6,000	
				Subtotal	**$ 61,000**
Projected	**2025**	1	Half Set of Wheel Lifts	30,000	
		2	Diagnostic Tools	5,000	
		3	Modular Storage for Stockroom	6,000	
		4	Exhaust System	50,000	
				Subtotal	**$ 91,000**
Projected	**2026**	1	Half Set of Wheel Lifts	35,000	
		2	Diagnostic Tools	5,000	
		3	Modular Storage for Stockroom	6,000	
		4	Alarm for Storeroom	10,000	
				Subtotal	**$ 56,000**
Projected	**2027**	1	Two Post Vehicle Lift	14,000	
		2	Diagnostic Tools	8,000	
		3	Storeroom Shelving - 18"	10,000	
		4	Bandsaws (1)	10,000	
		5	Oil System Upgrade	10,000	
				Subtotal	**$ 52,000**
Projected	**2028**	1	R1234 A/C Machine	11,000	
		2	Diagnostic Tools	10,000	
		3	Storeroom Shelving - 18"	10,000	
		4	Modular Shelving for Squad Car Equip Installs	15,000	
		5	Battery Chargers, Jump Start packs, Jacks	5,000	
				Subtotal	**$ 51,000**
Projected	**2029**	1	High Lift Wheel Dolly	25,000	
		2	Diagnostic Tools	10,000	
		3	Pelican Adapter for Wheel Lifts	10,000	
		4	EV Toolkit	20,000	
		5	Battery Chargers, Jump Start packs, Jacks	5,000	
				Subtotal	**$ 70,000**
				Total Capital Projects Fund	**$ 320,000**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Operational Equipment - Information Technology

Type: Equipment	**Project String:** EQ0103-EQUIP-OPSIT	**Status:** A	**Priority:** R/M
Project #: EQ0103			**PM:** IT

Location: Municipal Buildings

Description:

Purchase significant equipment and services necessary for the operation and maintenance of the computer system and network, including GIS applications.

Justification:

New equipment and software is often necessary to keep all systems upgraded and operational. Hardware and software versions must stay in balance to operate efficiently.

Account: 401-0601-550150

Comments:

Fund/Source 1: CPF		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	150.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	150.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	150.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	150.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	150.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	150.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	150.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	150.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	750.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **750.0**

IT Operational Equipment - EQ0103

Information Technology

EQ0103-EQUIP-OPSIT

401-0601-550150

Budget	**2024**	1	Software Licensing (Microsoft, Laserfiche)	135,000	
		2	Security Update - Netwrix, Pen Test, Etc	15,000	
					$ 150,000
Projected	**2025**	1	Software Licensing (Microsoft, Laserfiche)	135,000	
		2	Security Update - Netwrix, Pen Test, Etc	15,000	
					$ 150,000
Projected	**2026**	1	Software Licensing (Microsoft, Laserfiche)	135,000	
		2	Security Update - Netwrix, Pen Test, Etc	15,000	
					$ 150,000
Projected	**2027**	1	Software Licensing (Microsoft, Laserfiche)	135,000	
		2	Security Update - Netwrix, Pen Test, Etc	15,000	
					$ 150,000
Projected	**2028**	1	Software Licensing (Microsoft, Laserfiche)	135,000	
		2	Security Update - Netwrix, Pen Test, Etc	15,000	
					$ 150,000
Projected	**2029**	1	Software Licensing (Microsoft, Laserfiche)	135,000	
		2	Security Update - Netwrix, Pen Test, Etc	15,000	
					$ 150,000
			Total IT Equipment Replacement Program		**$ 750,000**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Patrol Vehicle Equipment Replacement Program

Type: Equipment **Project #:** EQ0803	**Project String:** EQ0803-EQUIP-OPSPOL-CPF EQ0803-EQUIP-OPSPOL-CIF	**Status:** A	**Priority:** R/M **PM:** POL

Location: Police Building - 200 E. Sigwalt Street

Description:

Purchase of replacement equipment necessary to outfit the interior of police vehicles as they have reached the end of useful life. This is an annual plan to improve emergency equipment in marked and unmarked police vehicles.

Justification:

In years past, squad car emergency equipment has been replaced on an as-needed basis which resulted in inconsistent and undesirable variations in squad car configurations. In an effort to achieve fleet uniformity and maximum utilization of warranty protections, a replacement cycle for such equipment in necessary. Technology changes at a rapid pace for certain elements of these equipment packages and replacing them as opposed to repairing them makes the most sense as often repairs of older equipment are as costly as replacement with new technology. The useful service life of many of the elements of these packages are about five years. The police fleet benefits from standardization and is in continuous need of technology upgrades to maximize the efficiency and effectiveness of the delivery of police services.

Account: 401-3001-550150
231-3003-540010

Comments:

2024 Budget - This program includes replacement equipment for 8 marked squad cars, including 1 K9 car and others.
2025 Budget - This program includes replacement equipment for 8 marked squad cars, including 1 K9 car and others.
2026 Budget - This program includes replacement equipment for 7 marked squad cars, including 1 K9 car and others.
2027 Budget - This program includes replacement equipment for 5 marked squad cars and others.
2028 Budget - This program includes replacement equipment for 8 marked squad cars, including 1 K9 car and others.

Fund/Source 1: CPF		**Fund/Source 2:** CIF		**Fund/Source 3:**	
Org Bud 2024:	86.0	**Org Bud 2024:**	17.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	86.0	**Rev Bud 2024:**	17.0	**Rev Bud 2024:**	0.0
Est Act 2024:	86.0	**Est Act 2024:**	17.0	**Est Act 2024:**	0.0
Est Budget 2025:	100.0	**Est Budget 2025:**	19.0	**Est Budget 2025:**	0.0
Est Budget 2026:	115.0	**Est Budget 2026:**	22.0	**Est Budget 2026:**	0.0
Est Budget 2027:	119.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	133.0	**Est Budget 2028:**	29.0	**Est Budget 2028:**	0.0
Est Budget 2029:	140.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	607.0	**TOTAL Fund/Source 2:**	70.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **677.0**

Patrol Vehicle Equipment Replacement - EQ0803

Police

EQ0803-EQUIP-OPSPOL-CPF / EQ0803-EQUIP-OPSPOL-CIF

401-3001-550150 / 231-3003-540010

Budgeted	**2024**	Capital Projects Fund			
		1 Patrol Vehicle Equipment Replacement	86,000		
			CPF Subtotal	**$**	**86,000**
		Criminal Investigation Fund			
		1 Patrol Vehicle Equipment Replacement	17,000		
			CIF Subtotal	**$**	**17,000**
			Subtotal	**$**	**103,000**
Projected	**2025**	Capital Projects Fund			
		1 Patrol Vehicle Equipment Replacement	100,000		
			CPF Subtotal	**$**	**100,000**
		Criminal Investigation Fund			
		1 Patrol Vehicle Equipment Replacement	19,000		
			CIF Subtotal	**$**	**19,000**
			Subtotal	**$**	**119,000**
Projected	**2026**	Capital Projects Fund			
		1 Patrol Vehicle Equipment Replacement	115,000		
			CPF Subtotal	**$**	**115,000**
		Criminal Investigation Fund			
		1 Patrol Vehicle Equipment Replacement	22,000		
			CIF Subtotal	**$**	**22,000**
			Subtotal	**$**	**137,000**
Projected	**2027**	Capital Projects Fund			
		1 Patrol Vehicle Equipment Replacement	119,000		
			CPF Subtotal	**$**	**119,000**
			Subtotal	**$**	**119,000**
Projected	**2028**	Capital Projects Fund			
		1 Patrol Vehicle Equipment Replacement	133,000		
			CPF Subtotal	**$**	**133,000**
		Criminal Investigation Fund			
		1 Patrol Vehicle Equipment Replacement	29,000		
			CIF Subtotal	**$**	**29,000**
			Subtotal	**$**	**162,000**
Projected	**2029**	Capital Projects Fund			
		1 Patrol Vehicle Equipment Replacement	140,000		
			CPF Subtotal	**$**	**140,000**
			Subtotal	**$**	**140,000**
			Total Capital Projects Fund	**$**	**607,000**
			Total Criminal Investigation Fund	**$**	**70,000**
			Total Police Operational Equipment	**$**	**677,000**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Body Worn Cams/Dash Cams/TASER/Digital Evidence Storage

Type: Equipment	**Project String:** EQ2201-EQUIP-OPSPOL	**Status:** A	**Priority:** ESST
Project #: EQ2201			**PM:** POL

Location: Police Building - 200 E. Sigwalt Street

Description:

Purchase of body worn cameras for sworn personnel and certain Public Service Officers. Included costs required for thisproject are docking stations, related hardware, management software, cloud-based data storage, new dash cameras formarked squad cars and conducted electrical weapons (TASER) due for replacement.

Justification:

HB 3653 mandates that the police department have body worn cameras implemented by 2024. There is language in the bill that can expose the department to liability after July 1, 2021 if we do not have body worn cameras. It is recommended that we pursue the purchase and deployment of body worn cameras as soon as possible to mitigate the risk to the organization and/or it's employees. FY25 - Update: The Police Department is requesting an increase to the original budget to account for additional peripherals for enhanced operational capacity, including activation of automated license plate recognition in police vehicles and unmanned aircraft software for flight management.

Account: 401-3001-550150

Comments:

The estimated cost of the above listed equipment, software, data storage, and a 5-year service contract is $1,320,681.A significant portion of this is directly related to the considerable costs associated with cloud-based storage for themassive amount of data generated by the system and mandated retention periods of said data.

Fund/Source 1: CPF		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	265.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	265.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	265.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	295.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	295.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	400.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	400.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	400.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	1,790.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **1,790.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Electric Vehicle Fleet Upgrades

Type: Equipment	**Project String:** EQ2203-EQUIP-OPSPW-CPF	**Status:** A	**Priority:** DISC
Project #: EQ2203			**PM:** PW

Location: Throughout Village

Description:

The Village has been exploring opportunities to improve the electric charging infrastructure, and increase the purchasing of electric vehicles where appropriate. This program is designed to help offset the initial cost of an electric vehicle, compared to similar internal combustion engines (ICE).

Justification:

Meets Village Board strategic priority to identify, explore and implement sustainable and green initiatives.

Account: 401-7101-550600

Comments:

Fund/Source 1: CPF		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	8.5	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	8.5	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	8.5	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	40.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	25.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	23.4	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	25.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	113.4	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **113.4**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Flock Safety LPR

Type: Equipment	**Project String:** EQ2301-EQUIP-OPSPOL-CPF	**Status:** N	**Priority:** DISC
Project #: EQ2301			**PM:** POL

Location: Arlington Heights Police Department - 200 E. Sigwalt Street

Description:

Flock Safety fixed LPR cameras systems are designed to be deployed into the community as a means to help deter crime, assist law enforcement in gathering evidence and increase clearance rates in criminal investigations. The cameras are strategically installed in key areas, creating a virtual gateway into the community.

Justification:

Fixed LPR systems are an innovative and cost effective force-multiplier for law enforcement. The system has the ability to detect license plates of passing vehicles, notifying law enforcement in real-time of stolen vehicles or those having particular interest in active investigations. This informations allows law enforcement to take immediate and tangible action against known criminals or deter crime before it occurs. Surrounding agencies have already implemented similar systems in their jurisdictions with immense success. Fixed LPR systems provide law enforcement with an additional tool to further their investigations, gather evidence, and remain technologically proactive in deterring crime.

Account: 401-3001-550150

Comments:

FOR FY 2025 BUDGET. The Police Department currently has a CIP budget of $60,000 for 24 LPR cameras throughout the Village. In FY23 the Police Department received two grants for FY23 and FY24 for an additional 11 LPR cameras. Grant funding is set to expire in May of 2025. Continued funding under a grant award is uncertain at this time.

Fund/Source 1: CPF		**Fund/Source 2:** CIF		**Fund/Source 3:**	
Org Bud 2024:	60.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	90.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	90.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	60.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	60.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	60.0	**Est Budget 2027:**	33.0	**Est Budget 2027:**	0.0
Est Budget 2028:	60.0	**Est Budget 2028:**	33.0	**Est Budget 2028:**	0.0
Est Budget 2029:	60.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	300.0	**TOTAL Fund/Source 2:**	66.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **366.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Fire Turnout Gear Replacement

Type: Equipment	**Project String:** EQ2401-EQUIP-OPSFIRE-CPF	**Status:** A	**Priority:** ESST
Project #: EQ2401			**PM:** FIR

Location: Fire Stations

Description:

Purchase of turnout gear needing to be replaced on as-needed basis at end of useful life and acquisition of additional turnout gear needed to conduct operations.

Justification:

Replace Fire turnout gear at end of useful life.

Account: 401-3501-550150-

Comments:

Fund/Source 1: CPF		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	111.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	111.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	111.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	143.9	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	116.9	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	119.9	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	124.1	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	128.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	632.8	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **632.8**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Algonquin Rd. and New Wilke Rd intersection Improvement

Type: Signals **Project #:** SG1701	**Project String:** SG1701-SIGNALS-CONSTRUCT	**Status:** A	**Priority:** DISC **PM:** PW

Location: Algonquin Rd. and New Wilke Rd intersection

Description:

Improvement of the intersection, upgrade signals, lane widths and ADA accessibility.

Justification:

City of Rolling Meadows is the lead local agency. IDOT will bill CRM for local share, CRM will bill VAH for Village's share.

Account: 401-7101-550300

Comments:

80% federal funding and 50/50 cost sharing with City of Rolling Meadows
2024: ROW - Revised est. for VAH is $150k
2025: Phase III Construction - Cost Total Est. is $2.7 million, 80% Fed, 10% RM, 10% VAH = $270k, Phase III Engineering - Total Est is $342,000, 80% Fed, 10% RM, 10% VAH = $34.2k

Fund/Source 1: CPF		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	414.2	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	542.7	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	200.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	304.2	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	304.2	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **304.2**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Kensington Road at Waterman Avenue Traffic Signal

Type: Signals	**Project String:** SG2301-SIGNALS-ENG-CPF	**Status:** N	**Priority:** DISC
Project #: SG2301			**PM:** PW

Location: Intersection of Kensington Road and Waterman Avenue

Description:

Phase 1 engineering study, Phase 2 engineering design, and Phase 3 construction & construction engineering of a new traffic signal at the intersection of Kensington Road and Waterman Avenue.

Justification:

Both roads are under Village jurisdiction. Kensington Road is classified as a secondary arterial, and Waterman Avenue is classified as a local street at this location. This intersection experiences an elevated number of crashes relative to other intersections along Kensington Road. A preliminary in-house traffic signal warrant analysis showed that this intersection meets 3 separate traffic signal warrants.

Account: UNFUNDED

Comments:

The Village still has a grant available from the 2019 Illinois Capital Bill SB262 through the Illinois Department of Commerce and Economic Development (DCEO) for "Traffic Signals" in the amount of $450,000. This grant would be a reimbursement, so the Village would have to budget the entire cost up front.

Year 1: $ 50,000 Phase 1 & 2 Engineering (Project scope & Design)
Year 2: $ 20,000 ROW (possible need for additional right-of-way)
Year 3: $600,000 Construction, Phase 3 Construction Engineering

Fund/Source 1: CPF		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	50.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	50.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	50.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	20.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	600.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	620.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **620.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Street Program

Type: Streets **Project #:** ST9008	**Project String:** ST9008-STREETS-CONSTRUCT	**Status:** A	**Priority:** OBLG **PM:** PW

Location: Various Locations

Description:

Resurface and reconstruction of existing pavements, repair defective curbs as necessary and replace defective concrete panels.

Justification:

Repair existing deteriorated streets in accordance with Village Board goal of continuing infrastructure repair.

Account: 401-7101-550300

Comments:

This ongoing program of pavement maintenance is coordinated with the pavement management system.
Included in this program is professional engineering consultant fees, material and soil consulting, and other peripheral costs associated with the projects.

Fund/Source 1: CPF		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	4,942.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	7,683.4	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	7,683.4	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	2,745.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	5,255.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	5,188.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	5,763.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	6,045.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	24,996.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **24,996.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Arthur Avenue Reconstruction

Type: Streets **Project #:** ST2302	**Project String:** ST2302-STREETS-CONSTRUCT-CPF	**Status:** N	**Priority:** DISC **PM:** PW

Location: Arthur Ave between Central Rd and Davis St

Description:

Reconstruction of Arthur Ave from Central Rd to 625' south of Davis St

Justification:

Arthur Ave from Davis St to about 625' south of Davis St was reconstructed as part of the US14/Arthur/Davis project in 2013. The rest of Arthur Ave also requires reconstruction. This project was submitted for consideration of Federal Surface Transportation Program - Local (STP-L) funding throuhg the Northwest Municipal Conference in March 2022.

Account: 401-7101-550300

Comments:

VAH will front Eng costs, get reimbursed by IDOT. IDOT will front construction costs, bill VAH for local share.
Year 1: Phase I Eng, total est $150k - 100% VAH
Year 2: Phase II Eng, total est $187k - 50/50 Fed/VAH
Year 3: Phase III Const, total est $3.12m - 80% Fed, 20% VAH = $624k
Year 3: Phase III Eng, total est $249k, 80% Fed, 20% VAH
Proposed federal funding of $93,500 for Phase II Engineering design in 2028. On the contingency list* for construction/Phase III Engineering in 2028. Budget figure for 2028 is full construction cost and does not account for

Fund/Source 1: CPF		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	0.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	0.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	0.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	150.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	187.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	337.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **337.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Dryden Avenue Reconstruction

Type: Streets **Project #:** ST2303	**Project String:** ST2303-STREETS-CONSTRUCT-CPF	**Status:** N	**Priority:** DISC **PM:** PW

Location: Dryden Avenue between Oakton Street and Thomas Street

Description:

Reconstruction of Dryden Ave from Oakton St to Thomas St

Justification:

This project was submitted for consideration of Federal Surface Transportation Program - Local (STP-L) funding through the Northwest Municipal Conference in March 2022.

Account: 401-7101-550300

Comments:

VAH will front Eng costs, get reimbursed by IDOT. IDOT will front construction costs, bill VAH for local share.
Year 1: Phase I Eng, total est $60k - 100% VAH
Year 2: Phase II Eng, total est $67k - 50/50 Fed/VAH, Phase III Const, total est $1.12m - 80% Fed, 20% VAH = $224k; Phase III Eng, total est $90k - 80% Fed, 20% VAH; VAH to front costs
Proposed federal funding of $33,500 for Phase II Engineering design in 2027. On the contingency list* for construction/Phase III Engineering in 2029. Budget figure for 2029 is the Village's share of the cost. Project will not proceed until moved from the contingenc list to the active program with Federal funding for construction.

Fund/Source 1: CPF		**Fund/Source 2:** UNFUND		**Fund/Source 3:**	
Org Bud 2024:	60.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	60.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	0.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	60.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	67.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	314.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	127.0	**TOTAL Fund/Source 2:**	314.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **441.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Euclid Avenue Resurfacing

Type: Streets **Project #:** ST2304	**Project String:** ST2304-STREETS-CONSTRUCT-CPF	**Status:** N	**Priority:** DISC **PM:** PW

Location: Euclid Avenue between Rohlwing Road and Rand Road

Description:

Resurfacing of Euclid Avenue between Rohlwing Road and Rand Road. From Rohlwing to Wilke is Cook County jurisdiction within Rolling Meadows; from Wilke to Walnut is Cook County jurisdiction within Arlington Heights; from Walnut to Waterman is Village jurisdiction; from Waterman to Rand is Cook County jurisdiction within Arlington Heights.

Justification:

This project was submitted for consideration of Federal Surface Transportation Program - Local (STP-L) funding through the Northwest Municipal Conference in March 2022. Staff will seek additional funding commitment from the Cook County Department of Transportation and Highways for the sections of the roadway under their jurisdiction. The project will not proceed as shown unless additional funding is procured.

Account: 401-7101-550300

Comments:

Federal STP-L funding is for Phase III construction only ($3.5M).
Year 1: Phase I Eng, complete
Year 2: Phase II Eng, total $340K - VAH 100%
Year 3: Phase III Const, total est $5.68M - 75% Fed, 25% Local =
Year 3: Phase III Const Eng, total est $454K - 75% Fed, 25% Local
Proposed Federal funding $3.5M for Const and Phase III Eng in 2025

Fund/Source 1: CPF		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	340.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	431.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	431.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	2,630.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	2,630.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **2,630.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Hintz Road Reconstruction

Type: Streets **Project #:** ST2305	**Project String:** ST2305-STREETS-CONSTRUCT-CPF	**Status:** N	**Priority:** DISC **PM:** PW

Location: Hintz Road between Kennicott Avenue and Arlington Heights Road

Description:

Reconstruction of Hintz Road from Kennicott Ave to Arlington Heights Rd

Justification:

This project was submitted for consideration of Federal Surface Transportation Program - Local (STP-L) funding through the Northwest Municipal Conference in March 2022.

Account: 401-7101-550300

Comments:

VAH will front Eng costs, get reimbursed by IDOT. IDOT will front construction costs, bill VAH for local share.
Year 1: Phase I Eng, total est $175k - 100% VAH
Year 2: Phase II Eng, total est $213k - 50/50 Fed/VAH
Year 3: Phase III Const, total est $3.56m - 80% Fed, 20% VAH = $712k, Phase III Eng, total est $284k - 80% Fed, 20% VAH
Proposed federal funding of $106,500 for Phase II Engineering design in 2026. On the contingency list* for construction/Phase III Engineering in 2027. Total anticipated construction cost is $2,836,000 of which the Village will be

Fund/Source 1: CPF		**Fund/Source 2:** MFT		**Fund/Source 3:**	
Org Bud 2024:	0.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	0.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	175.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	213.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	996.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	388.0	**TOTAL Fund/Source 2:**	996.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **1,384.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Kennicott Avenue Reconstruction

Type: Streets **Project #:** ST2306	**Project String:** ST2306-STREETS-CONSTRUCT-CPF	**Status:** N	**Priority:** DISC **PM:** PW

Location: Kennicott Avenue between Hintz Road and Happfield Road

Description:

Reconstruction of Kennicott Avenue from Hintz Road to Happfield Road

Justification:

This project was submitted for consideration of Federal Surface Transportation Program - Local (STP-L) funding through the Northwest Municipal Conference in March 2022.

Account: 401-7101-550300

Comments:

VAH will front Eng costs, get reimbursed by IDOT. IDOT will front construction costs, bill VAH for local share.
Year 1: Phase I Eng, total est $250k - 100% VAH
Year 2: Phase II Eng, total est $372k - 100% VAH
Year 3: Phase III Const, total est $6.2m - 80% Fed ($3.5m max), 20% VAH = $2.7m, Phase III Eng, total est $495k - 80% Fed, 20% VAH
On the contingency list* for construction/Phase III Engineering in 2028.
Anticipated construction cost if $6,689,000 with the Village share being approx. $3.2m.

Fund/Source 1: CPF		**Fund/Source 2:** UNFUND		**Fund/Source 3:**	
Org Bud 2024:	250.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	0.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	250.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	372.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	3,200.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	622.0	**TOTAL Fund/Source 2:**	3,200.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **3,822.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Thomas Street Resurfacing

Type: Streets **Project #:** ST2307	**Project String:** ST2307-STREETS-CONSTRUCT-CPF	**Status:** N	**Priority:** DISC **PM:** PW

Location: Thomas Street between Wilke Rd and Arlington Heights Rd

Description:

Resurfacing of Thomas St between Yale Ave and Arlington Heights Rd. Reconstruction of Thomas St between Wilke Rd and Yale Ave, including new storm sewers.

Justification:

This project was submitted for consideration of Federal Surface Transportation Program - Local (STP-L) funding through the Northwest Municipal Conference in March 2022. No federal funding was approved by CMAP in the 5-year program. This project is included on the contingency list for construction in Federal FY2027.

Account: 401-7101-550300

Comments:

Federal STP-L funding for resurfacing is 75%/25% for Phase III only.
Year 1: Phase I Eng, total est $150k - 100% VAH
Year 2: Phase II Eng, total est $155k - 100% VAH
Year 3: Phase III Const, total est $2.58m, 75% Fed, 25% VAH = $517k, Phase III Eng, total est $207k
On the contingency list* for construction/Phase III Engineering in 2028.
Anticipated construction costs in 2030 are $2.8m, the Village share is approx. $900k. Project bid by IDOT.

Fund/Source 1: CPF		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	0.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	0.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	0.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	150.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	155.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	305.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **305.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Windsor Drive Resurfacing

Type: Streets **Project #:** ST2308	**Project String:** ST2308-STREETS-CONSTRUCT-CPF	**Status:** N	**Priority:** DISC **PM:** PW

Location: Windsor Drive between Jane Avenue and Hintz Road

Description:

Resurfacing of Windsor Dr between Jane Ave and Hintz Rd

Justification:

This project was submitted for consideration of Federal Surface Transportation Program - Local (STP-L) funding through the Northwest Municipal Conference in March 2022. Funding for Phase III construction was approved by CMAP for Federal FY 2027 in the amount of $1,958,150. Received notice on April 7th, 2023 of a grant award of $2,233,530 through the Illinois Transportation Enhancement Program (ITEP) for Phase II & III Engineering & Construction.

Account: 401-7101-550300

Comments:

Federal STP-L funding for resurfacing is 75%/25% for Phase III only.
Phase I is being completed under project ST2101.
Phase II Eng in 2024, total est $108k - 100% VAH
Phase III Const, total est $3m - 75% Fed, 25% VAH = $750k
Phase III Eng, total est $144k - 75% Fed, 25% VAH
Federal funding of $1,458,150 & ITEP of $2,233,530 for construction and Phase III Engineering in 2027.

Fund/Source 1: CPF		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	108.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	108.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	108.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	0.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	595.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	595.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **595.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Sidewalk & Curb Replacement

Type: Streets	**Project String:** ST9011-STREETS-SIDEWALK	**Status:** A	**Priority:** R/M
Project #: ST9011			**PM:** PW

Location: Various locations

Description:

Replacement of damaged and deteriorated public sidewalks and curbs. This ongoing program is coordinated with the street resurfacing and street rehabilitation programs, and to bring sidewalks into ADA compliance.

Justification:

Repair hazardous conditions in compliance with IRMA guidelines. Reduce Village liability exposure consistent with Village Board goal to continue infrastructure repair.

Account: 401-7101-550450

Comments:

Fund/Source 1: CPF		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	550.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	573.6	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	573.6	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	600.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	650.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	700.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	750.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	800.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	3,500.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **3,500.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Pavement Crack Sealing Program

Type: Streets **Project #:** ST9201	**Project String:** ST9201-STREETS-CRACKSEAL	**Status:** A	**Priority:** R/M **PM:** PW

Location: Various streets throughout Village

Description:

Street surface maintenance and rehabilitation through use of crack sealing and patching.

Justification:

Maintains street surfaces in optimum condition to delay need for overlays and reconstruction.

Account: 401-7101-550400

Comments:

Ongoing multi-year project.

Fund/Source 1: CPF		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	200.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	200.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	200.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	200.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	200.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	200.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	200.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	200.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	1,000.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **1,000.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Street Light Cable Replacement

Type: Streets **Project #:** ST0001	**Project String:** ST0001-STREETS-CONSTRUCT	**Status:** A	**Priority:** R/M **PM:** PW

Location: Various locations throughout Village

Description:

Replace old direct bury cable with new cable in duct.

Justification:

High failure/fault rate results in frequent outages. Additional funding in 2024 & 2025 to fund contractual boring in areas that suffer chronic failures.

Account: 401-7101-550300

Comments:

Ongoing, active program.

Fund/Source 1: CPF		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	20.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	20.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	20.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	20.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	20.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	20.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	20.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	30.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	110.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **110.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Paver Brick Maintenance

Type: Streets **Project #:** ST0501	**Project String:** ST0501-STREETS-CONSTRUCT	**Status:** A	**Priority:** R/M **PM:** PW

Location: Downtown

Description:

Planned repairs to brick paver sidewalks throughout the Downtown.

Justification:

This program is designed to reduce trip hazards.

Account: 401-7101-550300

Comments:

Ongoing, active program.

Fund/Source 1: CPF		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	100.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	134.5	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	134.5	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	100.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	100.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	100.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	100.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	100.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	500.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **500.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Downtown Street Furniture

Type: Streets **Project #:** ST1401	**Project String:** ST1401-STREETS-CONSTRUCT	**Status:** A	**Priority:** R/M **PM:** PW

Location: Downtown

Description:

New benches and refuse containers to replace worn out Downtown street-scape appurtenances. Maintenance of existing design features and hard-scapes

Justification:

Annual replacement of streetscape benches and 131 refuse containers. Over time the furniture chips and cracks and requires replacement. We also are occasionally asked to place new containers.

Account: 401-7101-550300

Comments:

2028: Trash receptacles ($50k)
2029: Trash receptacles ($50k)

Fund/Source 1: CPF		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	10.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	10.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	10.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	20.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	40.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	40.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	50.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	50.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	200.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **200.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Downtown Streetscape Improvements

Type: Streets **Project #:** ST1535	**Project String:** ST1535-STREETS-CONSTRUCT	**Status:** A	**Priority:** DISC **PM:** PLN

Location: Evergreen Avenue between Sigwalt and Campbell; Dunton Avenue south of Campbell; Campbell Street west of Vail

Description:

Evergreen Avenue: Explore mid block crosswalk and restriping Evergreen to provide additional parking. Dunton Avenue: Explore mid block pedestrian crosswalk. Campbell Street: Explore mid block pedestrian crosswalk at some point between Vail and Chestnut.

Justification:

To enhance the downtown pedestrian environment and safety. Also provide some additional parking on Evergreen Avenue.

Account: 401-4001-550300

Comments:

Preliminary construction costs by phase:Highland / Campbell Street

Fund/Source 1: CPF		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	115.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	115.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	150.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	150.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **150.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Northwest Highway (Rt. 14) Corridor Landscaping Improvements

Type: Streets	**Project String:** ST1620-STREETS-CONSTRUCT	**Status:** A	**Priority:** R/M
Project #: ST1620			**PM:** PW

Location: Northwest Highway (Rt. 14) from Wilke Road to north of Central Road

Description:

Remove and replace the landscaping across five acres of land with a native species that bloom throughout all seasons.

Justification:

Previously a 1.2 million dollar estimate for improvements to the corridor was submitted as part of the CIP process. The Village Board asked staff to evaluate the request, lower the cost by reducing the scope of the project, and develop a long term plan in-house that will address the corridor and assist with future planning and grant procurement. In addition, the plan will support the 2016 Comprehensive Plan Goals and Policies for Thoroughfare and Transportation. The Comprehensive Plan states as a goal "to landscape where possible arterial roadways; screen parking areas; improve street graphics and improve the appearance of signalization and other elements related to traffic and transportation." Program anticipated to be completed at end of 2028. 2029 and on, maintenance costs will be reflected in operating budget.

Account: 401-7101-550300

Comments:

The landscaping is showing its age with gaps of material and considerable die back due to their harsh environment (salt and standing water).
2028: Improvements to soft and hard-scapes to, and around fountain.
2029: Landscaping, hardscaping, improvements/maintenance.
Ends 2029.

Fund/Source 1: CPF		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	0.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	83.9	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	83.9	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	25.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	30.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	15.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	210.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	25.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	305.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **305.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Rand Road Corridor Identification Enhancement

Type: Streets **Project #:** ST1720	**Project String:** ST1720-STREETS-CONSTRUCT-****	**Status:** A	**Priority:** DISC **PM:** PLN

Location: Corridor identification enhancement for the Rand Road/ Arlington Heights Road/ Palatine Road area.

Description:

The goal is to create an identity for the area established through streetscape, gateway opportunities and to unify the area, creating a 'district' as well as create a sense of entry and presence to distinguish between other retail areas. In addition, enhancing the area will help attract new businesses while making it a more comfortable and aesthetically pleasing environment for residents, businesses and shoppers who patronize the area.

Justification:

As part of the 2014 budget, money was budgeted for a corridor study for the TIF 3 and TIF 5 area which includes parts of Rand Road, Palatine Road and Arlington Heights Road. Within the shopping district, approximately fifty percent of the corridor is located in either TIF 3 or TIF 5. The area is the main retail sales tax generating district and the shopping district has seen stiff competition from neighboring communities including Randhurst Mall, Deer Park and Woodfield Mall.

Account: 401-4001-550300
264-4001-550300

Comments:

Fund/Source 1: CPF		**Fund/Source 2:** TIFV		**Fund/Source 3:**	
Org Bud 2024:	445.0	**Org Bud 2024:**	280.9	**Org Bud 2024:**	0.0
Rev Bud 2024:	822.4	**Rev Bud 2024:**	328.1	**Rev Bud 2024:**	0.0
Est Act 2024:	445.0	**Est Act 2024:**	280.9	**Est Act 2024:**	0.0
Est Budget 2025:	43.0	**Est Budget 2025:**	150.0	**Est Budget 2025:**	0.0
Est Budget 2026:	155.0	**Est Budget 2026:**	315.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	250.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	200.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	360.1	**Unspecified:**	712.2	**Unspecified:**	0.0
TOTAL Fund/Source 1:	558.1	**TOTAL Fund/Source 2:**	1,627.2	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **2,185.3**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Downtown Outdoor Living Room

Type: Streets **Project #:** ST1725	**Project String:** ST1725-STREETS-CONSTRUCT	**Status:** A	**Priority:** DISC **PM:** PLN

Location: Downtown

Description:

The installation and replacement of additional streetscape furniture and planters within the Downtown.

Justification:

Consistent with the Board's goal to "Improve Business District Beautification Program" and to continue to promote Downtown as an entertainment and tourism destination, expanding and maintaining the Downtown outdoor living room is proposed.

Account: 401-4001-550300

Comments:

Fund/Source 1: CPF		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	20.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	20.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	20.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	20.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	20.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	20.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	25.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	25.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	110.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **110.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Surface Treatment - Streets

Type: Streets **Project #:** ST1802	**Project String:** ST1802-STREETS-CONSTRUCT	**Status:** A	**Priority:** ESST **PM:** PW

Location: Various Locations

Description:

Application of asphalt emulsions to preserve the ashalt's binder

Justification:

A test was performed in 2014 on a few streets that were reconstructed in 2013. The application was completed to only a section of the street so a comparison could be completed in the future. The streets were inspected in 2016 and found that the section that had received an application of asphalt emulsions did not require crack sealing unlike the section that did not receive the application of asphalt emulsions which did require crack sealing. This process does extend the life of the pavement.

Account: 401-7101-550300

Comments:

Long term maintenance efforts are designed to lengthen the time before resurfacing streets. Application of asphalt emulsions scheduled at year one and year six are planned. This will be an ongoing expense.

Fund/Source 1: CPF		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	320.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	320.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	320.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	330.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	340.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	350.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	360.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	370.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	1,750.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **1,750.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: LED Street Lighting Conversions

Type: Streets **Project #:** ST1901	**Project String:** ST1901-STREETS-CONSTRUCT	**Status:** A	**Priority:** DISC **PM:** PW

Location: Village owned street lights

Description:

An eight year phased approach to converting all Village owned street lights to energy efficient LEDs.

Justification:

Staff have evaluated LED street light fixtures and have chosen a preffered, durable, and manufacturer supported fixture. Staff believes these fixtures will provide a long service life and lower long term maintenance costs. The LED street lights will also significantly reduce energy costs.

Account: 401-7101-550300

Comments:

This conversion will reduce energy usage Village wide. $64,000 will fund the in-house replacement of 400 fixtures each year expected for residential streets and 250 per year when replacing larger arterial lighting. This funding also includes some overtime costs related to the installation. This project began in 2019 and will continue until 2027.

Fund/Source 1: CPF		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	64.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	64.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	64.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	64.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	64.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	128.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **128.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Bike Plan/Bike Route Pavement Marking

Type: Streets **Project #:** ST1904	**Project String:** ST1904-STREETS-CONSTRUCT	**Status:** A	**Priority:** DISC **PM:** PW

Location: Throughout Village

Description:

Provide markings for bike plan.

Justification:

Bike Plan approved by Village Board.
Bike signage per new regulations.

Account: 401-7101-550300

Comments:

Includes new or updated signage in certain locations along bike routes.

Fund/Source 1: CPF		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	20.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	20.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	20.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	20.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	20.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	20.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	20.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	20.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	100.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **100.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Vail Ave Permable Paver / Pedestrian Mall Preliminary Engineering

Type: Streets **Project #:** ST2001	**Project String:** ST2001-STREETS-CONSTRUCT	**Status:** U	**Priority:** DISC **PM:** PLN

Location: Vail Avenue

Description:

To improve and maintain vibrant, unique downtown and build a one of a kind regional destination.

Justification:

Account: 401-4001-550300

Comments:
Opt 1: Vail Promenade, Street Table Crossing & Gateway Enhancement: $2.4m
Opt 2: Vail/Campbell Permeable Pavers: $981k - $1.1m
Opt 3: Alfresco Gateway Improvements & Pedestrian Crossings $1.1m
2025: Phase II Engineering

Fund/Source 1: CPF		**Fund/Source 2:** UNFUND		**Fund/Source 3:**	
Org Bud 2024:	200.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	200.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	200.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	250.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	2,500.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	250.0	**TOTAL Fund/Source 2:**	2,500.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **2,750.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Weber Dr/Old Wilke Rd Street Reconstruction

Type: Streets **Project #:** ST2102	**Project String:** ST2102-STREETS-CONSTRUCT	**Status:** A	**Priority:** DISC **PM:** PW

Location: Weber Dr/Old Wilke Rd from IL 62 (Algonquin Rd) to Central Rd

Description:

Complete roadway reconstruction and ADA modifications. This road is located within the Village of Arlington Heights and the City of Rolling Meadows, with the municipal border running down the centerline of the right-of-way.The Village joined with Rolling Meadows in submitting a request for Federal STP funding through the Northwest Council of Mayors and CMAP. Rolling Meadows will act as the lead local agency to administer the contracts and the project.

Justification:

Repair existing deteriorated streets in accordance with the Village Board goal of continuing infrastructure repair.

Account: 401-7101-550300

Comments:

2024: Phase 3 ROW, total est. $70k, 50% Fed STP, 25% CRM, 25% VAH - $35k
2025: Phase 3 Constr., total est. $2.01m, 80% Fed STP, 10% CRM, 10% VAH - $350.5k, Phase 3 Eng., total est. $241.2k, 80% Fed STP, 10% CRM, 10% VAH - $60.5k

Fund/Source 1: CPF		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	174.4	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	242.5	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	85.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	411.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	411.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **411.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Downtown ADA Compliance

Type: Streets **Project #:** ST2301	**Project String:** ST2301-STREETS-CONSTRUCT-CPF	**Status:** A	**Priority:** R/M **PM:** PW

Location: Brick Paver Sidewalks Throughout Downtown

Description:

The program will bring the downtown paver brick sidewalks into compliance with ADA.

Justification:

Ongoing, active program. This program will supplement ST0501 and will continue for 10 years (starting in 2023 and concluding in 2033). This project will fund ADA compliance issues as the downtown sidewalks are repaired and replaced. Alternating years will be used for required surveying, design, and brick purchase in odd years, with construction in even years.

Account: 401-7101-550300

Comments:

Fund/Source 1: CPF		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	600.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	606.5	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	606.5	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	100.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	500.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	100.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	500.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	100.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	1,300.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **1,300.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Multi-Use Path in ComED ROW

Type: Streets	**Project String:**	**Status:** U	**Priority:** DISC
Project #: ST2501			**PM:** PW

Location: Multi-Use Path in the ComED ROW

Description:

Construction of a new multi-use path within the existing Comed right-of-way connecting the Palatine path on the west at Anderson Dr and IL53 with the Prospect Heights path on the east at Schoenbeck Rd and Lake Arlington Dr

Justification:

A high priority project identified in the 2017 Bicycle and Pedestrian Plan proposes an off-road multi-use trail to be installed within the ComED right-of-way, filling in the gap between the existing Palatine and Prospect Heights trail systems to provide a vital regional connection. Staff applied for Congressional Community Funding Project grant in 2023. In March 2024, the Village received confirmation from Congressman Mike Quigley's office that $480,000 had been secured toward the Phase 1 study required for this project.

Account: 401-7101-550300-

Comments:

Year 1: Phase 1 Project Development Study. A completed Phase 1 study is necessary to apply for further grant opportunities. This project would likely score well on subsequent grant applications.
Year 3: Phase 2 Design
Year 5: Phase 3 Construction
A $480K grant has been secured for Phase I study at this time.

Fund/Source 1: CPF		**Fund/Source 2:** UNFUND		**Fund/Source 3:**	
Org Bud 2024:	0.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	0.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	600.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	3,600.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	600.0	**TOTAL Fund/Source 2:**	3,600.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **4,200.0**

MOTOR FUEL TAX FUND

2025 Key Projects

1. Street Rehabilitation Program $3,800,000

Key Issues

1. The Village's Street Rehabilitation Program budget was increased to $3.8 million between 2021 and 2026 to reflect the receipt of the State's "Rebuild Illinois" grant. Under this program, three $1.65 million installments were received in 2020, 2021, and 2022. In 2027, the annual Street Rehabilitation Program budget will start to come down to a lower sustainable level of $3 million per year.

MOTOR FUEL TAX FUND (211)

5 YEAR CAPITAL IMPROVEMENT PROGRAM (CIP)

ACCOUNT DESCRIPTION	Pg#	PROJ	2022 ACTUAL	2023 ACTUAL	2024 ESTIMATED ACTUAL	2024 BUDGET	2025 BUDGET	2026 BUDGET	2027 BUDGET	2028 BUDGET	2029 BUDGET
REVENUES											
MOTOR FUEL TAX ALLOTMENT			3,060,150	3,352,611	3,300,000	3,000,000	**3,300,000**	3,300,000	3,300,000	3,300,000	3,300,000
INTEREST INCOME			25,686	73,494	50,000	100,000	**50,000**	50,000	50,000	50,000	50,000
GRANTS			1,649,817	0	0	0	**0**	0	227,200	0	0
TOTAL REVENUES			4,735,653	3,426,105	3,350,000	3,100,000	**3,350,000**	3,350,000	3,577,200	3,350,000	3,350,000
EXPENDITURES											
SIGNALS											
Traffic Signal Maintenance	3	SG0302	44,018	97,567	164,100	164,133	**123,700**	126,200	128,700	130,000	131,300
SUBTOTAL - SIGNALS			44,018	97,567	164,100	164,133	**123,700**	126,200	128,700	130,000	131,300
STREETS											
Street Rehabilitation Program	4	ST9009	2,645,641	4,290,916	4,885,600	4,885,597	**3,800,000**	3,800,000	2,804,000	3,000,000	3,000,000
Hintz Road Reconstruction	5	ST2305	0	0		0	**0**	0	996,000	0	0
SUBTOTAL - STREETS			2,645,641	4,290,916	4,885,600	4,885,597	**3,800,000**	3,800,000	3,800,000	3,000,000	3,000,000
TOTAL EXPENDITURES			2,689,659	4,388,483	5,049,700	5,049,730	**3,923,700**	3,926,200	3,928,700	3,130,000	3,131,300
BEGINNING FUND BALANCE			5,607,212	7,653,206	6,690,828	6,690,828	**4,991,128**	4,417,428	3,841,228	3,489,728	3,709,728
REVENUES OVER (UNDER) EXPENDITURES			2,045,994	(962,378)	(1,699,700)	(1,949,730)	**(573,700)**	(576,200)	(351,500)	220,000	218,700
ENDING FUND BALANCE			7,653,206	6,690,828	4,991,128	4,741,098	**4,417,428**	3,841,228	3,489,728	3,709,728	3,928,428
Fund Balance as a Percent of Expenditures							**113%**	**98%**	**89%**	**119%**	**125%**

PROJECTS WITH SECOND FUND SOURCE

Hintz Road Reconstruction	ST2305	Village share only - STP funding not included in this budget, partially funded with Capital Projects Fund revenue.

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Traffic Signal Maintenance

Type: Signals **Project #:** SG0302	**Project String:** SG0302-SIGNALS-CONSTRUCT	**Status:** A	**Priority:** OBLG **PM:** PW

Location: Illinois Department of Transportation (IDOT) and Cook County Highway Department (CCHD) roadways

Description:

Contractual maintenance of traffic signal controllers on IDOT and CCHD roadways.

Justification:

To properly maintain functioning traffic flow.

Account: 211-7101-550400

Comments:

Fund/Source 1: MFT		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	121.4	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	164.1	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	164.1	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	123.7	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	126.2	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	128.7	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	130.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	131.3	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	639.9	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **639.9**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Street Rehabilitation Program

Type: Streets **Project #:** ST9009	**Project String:** ST9009-STREETS-CONSTRUCT	**Status:** A	**Priority:** R/M **PM:** PW

Location: Various locations

Description:

Rehabilitate existing deteriorated streets with complete curb replacement and in some cases complete pavement replacement.

Justification:

Repair deteriorated streets when existing conditions are more severe than those included in the street resurfacing program in accordance with Village Board goal of continuing infrastructure repair.

Account: 211-7101-550400

Comments:

This on-going program of pavement maintenance is coordinated with the pavement management system.

Fund/Source 1: MFT		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	3,800.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	4,885.6	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	4,885.6	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	3,800.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	3,800.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	2,804.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	3,000.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	3,000.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	16,404.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **16,404.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Hintz Road Reconstruction

Type: Streets **Project #:** ST2305	**Project String:** ST2305-STREETS-CONSTRUCT-CPF	**Status:** N	**Priority:** DISC **PM:** PW

Location: Hintz Road between Kennicott Avenue and Arlington Heights Road

Description:

Reconstruction of Hintz Road from Kennicott Ave to Arlington Heights Rd

Justification:

This project was submitted for consideration of Federal Surface Transportation Program - Local (STP-L) funding through the Northwest Municipal Conference in March 2022.

Account: 401-7101-550300

Comments:

VAH will front Eng costs, get reimbursed by IDOT. IDOT will front construction costs, bill VAH for local share.
Year 1: Phase I Eng, total est $175k - 100% VAH
Year 2: Phase II Eng, total est $213k - 50/50 Fed/VAH
Year 3: Phase III Const, total est $3.56m - 80% Fed, 20% VAH = $712k, Phase III Eng, total est $284k - 80% Fed, 20% VAH
Proposed federal funding of $106,500 for Phase II Engineering design in 2026. On the contingency list* for construction/Phase III Engineering in 2027. Total anticipated construction cost is $2,836,000 of which the Village will be

Fund/Source 1: CPF		**Fund/Source 2:** MFT		**Fund/Source 3:**	
Org Bud 2024:	0.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	0.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	175.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	213.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	996.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	388.0	**TOTAL Fund/Source 2:**	996.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **1,384.0**

STORM WATER CONTROL FUND

2025 Key Projects

1.	Backyard Drainage Improvements	$300,000
2.	Storm Sewer Rehab/Replacement Program	$350,000
3.	St. Ponding Area-Race Ave & Chicago Ave	$2,530,000

Key Issues

1. The ongoing "Backyard Drainage Improvement" program provides new or improved access for residents to Village storm sewers. The program only covers work on public right-of-way with any connections or work on private property being the responsibility of the property owner.

2. The annual "Storm Sewer Rehab/Replacement Program" budget will be devoted to storm sewer rehabilitation and replacement work identified by the analysis of the system.

3. The St. Ponding Area-Race Ave & Chicago Ave project provides larger storm pipes and more storage area to improve street and surface flooding.

STORM WATER CONTROL FUND (426)

5 YEAR CAPITAL IMPROVEMENT PROGRAM (CIP)

ACCOUNT DESCRIPTION	Pg#	PROJ	2022 ACTUAL	2023 ACTUAL	2024 ESTIMATED ACTUAL	2024 BUDGET	2025 BUDGET	2026 BUDGET	2027 BUDGET	2028 BUDGET	2029 BUDGET
REVENUES											
STORMWATER UTILITY FEE			1,641,041	1,638,853	1,630,400	1,630,400	**1,630,400**	1,630,400	1,630,400	1,630,400	1,630,400
GRANT			768,398	231,602	2,745,000	600,000	**0**	0	0	0	0
INTEREST INCOME			60,540	184,899	130,000	130,000	**100,000**	0	0	0	0
TOTAL REVENUES			2,469,979	2,055,354	4,505,400	2,360,400	**1,730,400**	1,630,400	1,630,400	1,630,400	1,630,400
EXPENDITURES											
OPERATING EXPENDITURES											
Professional Services	-		177	3,065	0	0	**0**	0	0	0	0
SUBTOTAL - OPERATING EXPENDITURES			177	3,065	0	0	**0**	0	0	0	0
EQUIPMENT											
SCADA Enhancements	3	EQ1525	0	0	0	0	**0**	50,000	50,000	0	0
SUBTOTAL - EQUIPMENT			0	0	0	0	**0**	50,000	50,000	0	0
SEWERS											
Backyard Drainage Improvements	4	SW1102	429,233	319,062	307,200	307,233	**300,000**	300,000	300,000	300,000	300,000
Storm Sewer Rehab/Replacement Program	5	SW1520	260,663	349,566	500,000	501,048	**350,000**	350,000	350,000	350,000	350,000
Enhanced Overhead Sewer Program	6	SW1801	97,324	87,815	100,000	150,000	**100,000**	100,000	100,000	100,000	100,000
Area D - Greenbrier/Roanoke/Wilke	-	SW1803	14,778	0	0	0	**0**	0	0	0	0
Area C/NW & C/SE - Burr Oak/Burning Tree/Berkley/H	-	SW2001	2,294,379	284,581	0	0	**0**	0	0	0	0
Area C/SE - Hintz Rd west of Arl Hts Rd	-	SW2002	157,770	0	0	0	**0**	0	0	0	0
St. Ponding Area - Race Ave & Chicago Ave	7	SW2003	0	46,405	123,600	848,179	**2,530,000**	0	0	0	0
Area F - Forrest Ave Stormwater Improvements	-	SW2101	0	61,128	3,574,700	1,715,703	**0**	0	0	0	0
Evergreen-Maude Storm Sewer Improvements	-	SW2301	0	0	999,800	999,813	**0**	0	0	0	0
Scarsdale Estates Drainage Improvements	-	SW2302	0	0	441,800	1,080,000	**0**	0	0	0	0
Stormwater Lift Station Maintenance/Replacement	-	SW2501	0	0	0	0	**0**	0	0	75,500	1,300,000
Permeable Paver Alley Off NW Hwy (Wilshire to Carly	8	SW2503	0	0	0	0	**20,000**	0	0	0	0
SUBTOTAL - SEWERS			3,254,147	1,148,557	6,047,100	5,601,976	**3,300,000**	750,000	750,000	825,500	2,050,000
OTHER EXPENSE											
Transfer to Debt Service	-		693,300	693,300	690,200	690,200	**690,700**	695,200	693,400	692,500	691,000
SUBTOTAL - Other Expense			693,300	693,300	690,200	690,200	**690,700**	695,200	693,400	692,500	691,000
TOTAL EXPENDITURES			3,947,624	1,844,922	6,737,300	6,292,176	**3,990,700**	1,495,200	1,493,400	1,518,000	2,741,000
BEGINNING FUND BALANCE			5,911,713	4,434,068	4,644,500	4,644,500	**2,412,600**	152,300	287,500	424,500	536,900
REVENUES OVER (UNDER) EXPENDITURES			(1,477,645)	210,432	(2,231,900)	(3,931,776)	**(2,260,300)**	135,200	137,000	112,400	(1,110,600)
ENDING FUND BALANCE			4,434,068	4,644,500	2,412,600	712,724	**152,300**	287,500	424,500	536,900	(573,700)
Fund Balance as a Percent of Expenditures							**4%**	**19%**	**28%**	**35%**	**(21%)**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: SCADA Enhancements

Type: Equipment	**Project String:** EQ1525-EQUIP-OPSPW-WTR	**Status:** A	**Priority:** R/M
Project #: EQ1525			**PM:** PW

Location: Publics Works and various booster and lift stations throughout the Village

Description:

Supervisory Control and Data Acquisition (SCADA) is the computer hardware and software system used to monitor and control pumps, motors and valves throughout the Village of Arlington Heights.

Justification:

Replacement and addition of hardware and software components to the SCADA System as they fail or require replacement.

Account: 505-7201-550150

Comments:

Scheduled and non-scheduled critical replacement and additions to the SCADA System. 2024: Replacements for radio communcation @ PW main control room; 2025: SCADA software and hardware replacement; 2026: Upgrade level controls for Wilke 1 & 2 storm stations; 2028: Radio transmitter upgrades @ pump station 13; 2029: Radio transmitter upgrades @ pump station 16

Fund/Source 1: WTR		**Fund/Source 2:** STRM		**Fund/Source 3:**	
Org Bud 2024:	30.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	30.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	30.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	75.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	30.0	**Est Budget 2026:**	50.0	**Est Budget 2026:**	0.0
Est Budget 2027:	30.0	**Est Budget 2027:**	50.0	**Est Budget 2027:**	0.0
Est Budget 2028:	30.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	30.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	195.0	**TOTAL Fund/Source 2:**	100.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **295.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Backyard Drainage Improvements

Type: Sewer **Project #:** SW1102	**Project String:** SW1102-SEWER-CONSTRUCT-STRM	**Status:** A	**Priority:** ESST **PM:** PW

Location: Various - see below

Description:

Public drainage improvements to provide new access or improve existing access for residents to Village storm sewers to help alleviate chronic neighborhood drainage problems directly affecting residents' homes.

Justification:

In many cases, the solution to a neighborhood drainage problem can be accomplished by drainage improvements on one property. Costs can be significant for one owner. The proposed public improvements provide a more convenient point of connection, allowing homeowners to address their drainage problems in a financially viable manner.

Account: 426-7101-550250

Comments:

The Evergreen/Maude project is listed as a separate project outside of the backyard drainage improvements project.

Fund/Source 1: STRM		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	300.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	307.2	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	307.2	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	300.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	300.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	300.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	300.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	300.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	1,500.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **1,500.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Storm Sewer Rehab/Replacement Program

Type: Sewer **Project #:** SW1520	**Project String:** SW1520-SEWER-CONSTRUCT-STRM	**Status:** A	**Priority:** ESST **PM:** PW

Location: The storm sewer system is located throughout the Village

Description:

The Village has completed the first assessment of the storm sewer system. The data has been used to develop a long-term maintenance strategy that will systematically address known & identified problems through categorical programs.

Justification:

Currently, Public Works repairs failures as they surface. This usually appears as sinkholes and collapsed storm structures. This program is designed to improve maintenance by programming replacement of the worst condition storm sewer and structures prior to failure.

Account: 426-7101-550250

Comments:

Fund/Source 1: STRM		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	500.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	501.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	500.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	350.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	350.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	350.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	350.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	350.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	1,750.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **1,750.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Enhanced Overhead Sewer Program

Type: Sewer **Project #:** SW1801	**Project String:** SW1801-SEWER-CONSTRUCT-STRM	**Status:** A	**Priority:** DISC **PM:** PW

Location: Throughout the Village

Description:

The overhead sewer program (OHS) is designed to encourage the installation of overhead sewers including ejector pits and pumps needed to serve the lower level of residences. The enhanced OHS program offers a 75% Village reimbursement to the resident for the retrofit up to $11,250 per single family residence within the Combined Sewer Tributary Area (CSTA).

Justification:

Since the inception of the current program 10 years ago, roughly 180 homes have participated. The 2016 Combined CSTA report showed that overhead sewers were the most robust and cost effective method of protecting a home against sewer backups. This program is designed as an incentive to encourage the installation of additional OHS.

Account: 426-7101-550250

Comments:

The enhanced program is designed to fund the first 400 homes that are in the CSTA and want to participate in the program. The average cost is expected to be $9,000 per home. $225,000 is budgeted for contractual assistance needed to aid the Village with inspecting the additional installations. As of 2018 this project includes SW1501 Storm Water Rebate Program that was moved from the W&S Fund 505

Fund/Source 1: STRM		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	150.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	150.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	100.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	100.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	100.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	100.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	100.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	100.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	500.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **500.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: St. Ponding Area - Race Ave & Chicago Ave

Type: Sewer **Project #:** SW2003	**Project String:** SW2003-SEWER-CONSTRUCT-STRM	**Status:** A	**Priority:** ESST **PM:** PW

Location: St. Ponding Area - Race Ave & Chicago Ave

Description:

The analysis of the Storm Sewer system identified deficiencies in the system. Larger storm pipes and more storage are needed to meet current standards.

Justification:

The lack of adequate storm water drainage in this area results in street and surface flooding that threatens the private residences in the area.

Account: 426-7101-550250

Comments:

This area was identified in the 2016 flood studies. The most comprehensive solution for the area includes providing water storage and additional storm sewers. A $600k grant has been secured through Congresswoman Schakowsky. The Village is responsible to front all costs. 2023: Phase II Engineering design $169k; 2024: Phase III Construction and construction observation.
Per 60% plans, cost estimate is $2.1m.

Fund/Source 1: STRM		Fund/Source 2:		Fund/Source 3:	
Org Bud 2024:	725.0	Org Bud 2024:	0.0	Org Bud 2024:	0.0
Rev Bud 2024:	848.2	Rev Bud 2024:	0.0	Rev Bud 2024:	0.0
Est Act 2024:	123.6	Est Act 2024:	0.0	Est Act 2024:	0.0
Est Budget 2025:	2,530.0	Est Budget 2025:	0.0	Est Budget 2025:	0.0
Est Budget 2026:	0.0	Est Budget 2026:	0.0	Est Budget 2026:	0.0
Est Budget 2027:	0.0	Est Budget 2027:	0.0	Est Budget 2027:	0.0
Est Budget 2028:	0.0	Est Budget 2028:	0.0	Est Budget 2028:	0.0
Est Budget 2029:	0.0	Est Budget 2029:	0.0	Est Budget 2029:	0.0
Unspecified:	0.0	Unspecified:	0.0	Unspecified:	0.0
TOTAL Fund/Source 1:	2,530.0	TOTAL Fund/Source 2:	0.0	TOTAL Fund/Source 3:	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): 2,530.0

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Permeable Paver Alley Off NW Hwy (Wilshire to Carlyle)

Type: Sewer **Project #:** SW2503	**Project String:** SW2503-SEWER-CONSTRUCT-STRM	**Status:** U	**Priority:** DISC **PM:** PW

Location: Alley of NW Hwy, Between Carlyle and Wilshire Ln

Description:

Reconstruction of the exisiting alley with permeable pavers to address poor drainage and reduce stormwater runoff to combined sewer system.

Justification:

Staff applied for a Green Infrastructure (GI) grant through the Metropolitan Water Reclamation District (MWRD). This alley is located in "Area 5" as defined in the CDM Smith Combined Sewer Tributary Area Flood Study dated March 2017. The requested grant funding level is 50% of construction costs. Construction will not proceed without grant funding.

Account: 426-7101-550250-

Comments:

Year 1: Design
Year 2: Construction

Fund/Source 1: STRM		**Fund/Source 2:** UNFUND		**Fund/Source 3:**	
Org Bud 2024:	0.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	0.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	20.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	500.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	20.0	**TOTAL Fund/Source 2:**	500.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **520.0**

WATER & SEWER FUND

2025 Key Projects

1.	Watermain Replacement Program	$4,300,000
2.	Residential Meter & AMR System Replacement	$2,612,900
3.	Water Tank Repainting	$2,196,400
4.	S AH Rd Development Sewer	$1,000,000

Key Issues

1. The Watermain Replacement program has increased significantly over the years. In 2015 the Village was spending about $500,000 per year on water main replacement. Due to the five-year rate changes in 2014 and 2019, the $9 million bond proceeds in 2020, and the $2.5 million allocation of American Rescue Plan Act federal grant funds, the Village is on a path to be able to sustain its goal of replacing over $4 million, or the industry standard of 1% of its water main system on an annual basis. The current plan reflects an annual program increase of $100,000 per year to cover cost increases, and to work towards reaching an average water main age of 50 years from our current 58-year average.

2. The Village's current water meters and radios are reaching their end of useful life and replacement is necessary. The "Residential Meter & AMR System Replacement" and the $300,000 "Commercial Meter Replacement" programs aim to maintain uninterrupted reading of all Village owned water meters through proactive replacement. All new meters will be replaced with Automatic Meter Reading technology allowing for greater flexibility in identifying issues and providing improved customer service.

3. The Water Tank Repainting program provides for the repainting of the exterior and interior of Village-owned water storage tanks to maintain proper water quality and to reduce corrosion. The 2025 Proposed Budget includes painting the 6MG 13 South tank.

4. The S AH Rd Development Sewer program provides funds for the Sewer expansion in the South Arlington Heights Rd corridor for future redevelopment.

WATER & SEWER FUND (505)

5 YEAR CAPITAL IMPROVEMENT PROGRAM (CIP)

ACCOUNT DESCRIPTION	Pg#	PROJ	2022 ACTUAL	2023 ACTUAL	2024 ESTIMATED ACTUAL	2024 BUDGET	2025 BUDGET	2026 BUDGET	2027 BUDGET	2028 BUDGET	2029 BUDGET
REVENUES											
WATER SALES			15,873,142	16,724,408	18,335,000	18,335,000	**18,338,300**	18,338,300	18,338,300	18,338,300	18,338,300
SEWER CHARGE			4,117,895	4,320,556	4,742,000	4,742,000	**4,796,000**	4,796,000	4,796,000	4,796,000	4,796,000
SERVICE CHARGE			790,237	789,592	790,000	790,000	**780,000**	780,000	780,000	780,000	780,000
OTHER CHARGES & FEES			379,983	364,976	317,000	317,000	**317,000**	317,000	317,000	317,000	317,000
INTEREST INCOME			213,937	695,925	645,000	645,000	**500,000**	400,000	250,000	150,000	50,000
SALES/REIMB./RENTS			60,575	24,942	58,000	58,000	**58,000**	58,000	58,000	58,000	58,000
OTHER			32,750	12,194	30,000	30,000	**20,000**	20,000	20,000	20,000	20,000
OPERATING TRANSFER IN			1,200,000	0	5,000,000	5,000,000	**0**	0	0	0	0
NWWC REVENUE			1,218,602	1,392,216	0	0	**0**	0	0	0	0
TOTAL REVENUES			23,887,121	24,324,809	29,917,000	29,917,000	**24,809,300**	24,709,300	24,559,300	24,459,300	24,359,300
EXPENDITURES											
OPERATING EXPENDITURES											
Personal Services	-		6,838,613	6,954,829	7,555,500	7,634,500	**7,682,800**	8,091,700	8,504,800	8,759,900	9,022,700
Contractual Services	-		2,825,378	2,944,279	3,110,900	3,110,856	**3,292,500**	3,393,200	3,497,400	3,602,300	3,710,400
Northwest Water Commission	-		4,177,840	4,319,242	4,432,300	4,432,300	**4,565,300**	4,702,300	4,843,400	4,988,700	5,138,400
Commodities	-		977,017	985,237	887,500	887,453	**903,400**	930,400	958,200	986,900	1,016,500
Other Charges	-		662,231	1,213,908	1,194,400	1,194,400	**1,194,900**	1,195,400	1,195,900	1,195,900	1,195,900
SUBTOTAL - OPERATING EXPENDITURES			15,481,079	16,417,495	17,180,600	17,259,509	**17,638,900**	18,313,000	18,999,700	19,533,700	20,083,900
BUILDING & LAND											
Overhead Door Replacement	4	BL9004	4,772	0	20,000	20,000	**20,000**	42,500	47,500	82,500	82,500
Public Works Annex Improvements	5	BL9302	0	1,069	19,000	33,100	**19,000**	19,000	19,000	169,000	19,000
SUBTOTAL - BUILDING & LAND			4,772	1,069	39,000	53,100	**39,000**	61,500	66,500	251,500	101,500
EQUIPMENT											
Operational Equipment - Public Works	6	EQ9401	107,227	70,306	135,000	135,000	**154,000**	254,500	135,000	103,000	110,000
Office Equipment	9	EQ9503	13,881	4,526	15,000	15,000	**15,000**	15,000	15,000	15,000	15,000
Emergency Generator Upgrades/Replacemer	12	EQ9902	74,015	37,000	983,800	983,828	**900,000**	0	0	0	0
SCADA Enhancements	13	EQ1525	60,371	61,050	30,000	30,000	**75,000**	30,000	30,000	30,000	30,000
Pumps & Motor Controls Rehab/Replacement	14	EQ1530	53,869	6,026	184,600	184,599	**100,000**	60,000	200,000	350,000	90,000
SUBTOTAL - EQUIPMENT			309,363	178,908	1,348,400	1,348,427	**1,244,000**	359,500	380,000	498,000	245,000
SEWER											
Sewer Rehab/Replacement Program	15	SW9001	395,239	401,165	0	0	**0**	500,000	600,000	750,000	750,000
Manhole Rehabilitation	16	SW2004	0	0	50,000	50,000	**50,000**	50,000	75,000	75,000	75,000
S AH Rd Development Sewer	17	SW2401	0	0	1,000,000	1,000,000	**1,000,000**	0	0	0	0
Sanitary Lift Station Maintenance/Replacemer	18	SW2502	0	0	0	0	**75,000**	1,200,000	0	75,500	1,000,000
SUBTOTAL - SEWER			395,239	401,165	1,050,000	1,050,000	**1,125,000**	1,750,000	675,000	900,500	1,825,000
WATER											
Watermain Replacement Program	19	WA9001	3,895,882	4,079,631	4,313,200	4,313,233	**4,300,000**	4,400,000	4,500,000	4,500,000	4,500,000
Residential Meter & AMR System Repl.	20	WA0302	9,180	0	4,090,300	6,612,298	**2,612,900**	0	0	0	0
Water Tank Repainting	21	WA1101	478,165	1,766,174	1,604,100	1,604,105	**2,196,400**	1,578,800	2,400,000	0	850,000
Deep Well Rehabilitation	22	WA1102	0	1,400	27,200	27,240	**20,000**	20,000	20,000	20,000	20,000
Commercial Meter Replacement	23	WA2001	0	317,514	559,500	559,461	**300,000**	400,000	400,000	400,000	400,000
Risk & Resiliency Plan	24	WA2101	12,971	47,161	219,000	219,000	**250,000**	230,000	280,000	280,000	250,000
Water Valve/Hydrant Replacement Program	25	WA2501	0	0	0	0	**50,000**	50,000	50,000	50,000	50,000
SUBTOTAL - WATER			4,396,198	6,211,880	10,813,300	13,335,337	**9,729,300**	6,678,800	7,650,000	5,250,000	6,070,000
TOTAL CAPITAL EXPENDITURES			5,105,572	6,793,022	13,250,700	15,786,864	**12,137,300**	8,849,800	8,771,500	6,900,000	8,241,500
OPERATING CONTINGENCY	-		0	0	300,000	300,000	**300,000**	0	0	0	0
TOTAL EXPENDITURES			20,586,651	23,210,517	30,731,300	33,346,373	**30,076,200**	27,162,800	27,771,200	26,433,700	28,325,400
BEGINNING WORKING CASH			11,773,533	15,074,003	16,188,295	16,188,295	**15,373,995**	10,107,095	7,653,595	4,441,695	2,467,295
REVENUES OVER (UNDER) EXPENDS.			3,300,470	1,114,292	(814,300)	(3,429,373)	**(5,266,900)**	(2,453,500)	(3,211,900)	(1,974,400)	(3,966,100)
ENDING WORKING CASH			15,074,003	16,188,295	15,373,995	12,758,922	**10,107,095**	7,653,595	4,441,695	2,467,295	(1,498,805)
Working Cash as % of Expenditures							**34%**	**28%**	**16%**	**9%**	**-5%**

WATER & SEWER FUND (505)

5 YEAR CAPITAL IMPROVEMENT PROGRAM (CIP)

ACCOUNT DESCRIPTION	Pg#	PROJ	2022 ACTUAL	2023 ACTUAL	2024 ESTIMATED ACTUAL	2024 BUDGET	2025 BUDGET	2026 BUDGET	2027 BUDGET	2028 BUDGET	2029 BUDGET
PROJECTS WITH SECOND FUND SOURCE											
Public Works Annex Improvements		BL9302	Ongoing program partially funded with Capital Project Fund revenue.								
Overhead Door Replacement		BL9004	Ongoing program partially funded with Capital Project Fund revenue.								
Operational Equipment - Public Works		EQ9401	Ongoing program partially funded with Capital Project Fund revenue.								
Office Equipment		EQ9503	Ongoing program partially funded with Capital Project Fund revenue.								
S AH Rd Development Sewer		SW2401	Program partially funded with S AH Rd TIF Fund revenue.								

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Overhead Door Replacement

Type: Building/Land	**Project String:** BL9004-BUILDING-MAINT-****	**Status:** A	**Priority:** R/M
Project #: BL9004			**PM:** PW

Location: Various Municipal Buildings

Description:

Replace and repair damaged and deteriorated overhead doors throughout all Village buildings.Main Overhead Doors: Police 4, Fire Stations 26, Public Works 15

Justification:

Public Works provides the maintenance and replacement for 45 main overhead doors, 39 secondary overhead doors, and 3 access gates. Replacement of overhead doors at Village facilities.

Account: 401-7101-550200
505-7201-550200

Comments:

Ongoing, active program.
2026: Secondary fabric door at PW
2027: Secondary fabric door at PW
2028: Replacement of OH doors at Police/Fire facilities
2029: Replacement of OH doors

Fund/Source 1: CPF		**Fund/Source 2:** WTR		**Fund/Source 3:**	
Org Bud 2024:	35.0	**Org Bud 2024:**	20.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	35.0	**Rev Bud 2024:**	20.0	**Rev Bud 2024:**	0.0
Est Act 2024:	35.0	**Est Act 2024:**	20.0	**Est Act 2024:**	0.0
Est Budget 2025:	35.0	**Est Budget 2025:**	20.0	**Est Budget 2025:**	0.0
Est Budget 2026:	42.5	**Est Budget 2026:**	42.5	**Est Budget 2026:**	0.0
Est Budget 2027:	47.5	**Est Budget 2027:**	47.5	**Est Budget 2027:**	0.0
Est Budget 2028:	82.5	**Est Budget 2028:**	82.5	**Est Budget 2028:**	0.0
Est Budget 2029:	82.5	**Est Budget 2029:**	82.5	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	290.0	**TOTAL Fund/Source 2:**	275.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **565.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Public Works Annex Improvements

Type: Building/Land	**Project String:** BL9302-BUILDING-MAINT-****	**Status:** A	**Priority:** DISC
Project #: BL9302			**PM:** PW

Location: 2101 E. Davis Street (Old Treatment Plant Site)

Description:

Miscellaneous work to upgrade site and existing building for use by Public Works Department as a general equipment and materials storage site. Provide drainage, paving, erosion control, security and lighting improvements.

Justification:

Renders existing site useable by removing old settling basins and tanks, regrading area, paving portions for surface storage. Improve site characteristics, drainage and lighting.

Account: 401-7101-550200
505-7201-550200

Comments:

Ongoing, active program.
2024: Unit heater & exhaust fan
2028: Pole building, unit heater, & exhaust fan
2029: Regular maintenance

Fund/Source 1: CPF		**Fund/Source 2:** WTR		**Fund/Source 3:**	
Org Bud 2024:	10.0	**Org Bud 2024:**	19.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	10.0	**Rev Bud 2024:**	33.1	**Rev Bud 2024:**	0.0
Est Act 2024:	10.0	**Est Act 2024:**	19.0	**Est Act 2024:**	0.0
Est Budget 2025:	10.0	**Est Budget 2025:**	19.0	**Est Budget 2025:**	0.0
Est Budget 2026:	10.0	**Est Budget 2026:**	19.0	**Est Budget 2026:**	0.0
Est Budget 2027:	10.0	**Est Budget 2027:**	19.0	**Est Budget 2027:**	0.0
Est Budget 2028:	160.0	**Est Budget 2028:**	169.0	**Est Budget 2028:**	0.0
Est Budget 2029:	10.0	**Est Budget 2029:**	19.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	200.0	**TOTAL Fund/Source 2:**	245.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **445.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Operational Equipment - Public Works

Type: Equipment **Project #:** EQ9401	**Project String:** EQ9401-EQUIP-OPSPW EQ9401-EQUIP-OPSPW-WTR	**Status:** A	**Priority:** R/M **PM:** PW

Location: Public Works Operations

Description:

Purchase of various equipment needing to be replaced on as-needed basis at end of useful life and acquisition of additional equipment needed to conduct operations.

Justification:

Replacement schedules have not been developed for equipment with short lives or unpredictable use such as chain saws, trash pumps, rollers, tampers and similar items. Anticipates average needs for these items, but actual costs vary every budget year as needs are assessed and determined.

Account: 401-7101-550150
505-7201-550150

Comments:

Fund/Source 1: CPF		**Fund/Source 2:** WTR		**Fund/Source 3:**	
Org Bud 2024:	379.6	**Org Bud 2024:**	135.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	379.6	**Rev Bud 2024:**	135.0	**Rev Bud 2024:**	0.0
Est Act 2024:	379.6	**Est Act 2024:**	135.0	**Est Act 2024:**	0.0
Est Budget 2025:	127.0	**Est Budget 2025:**	154.0	**Est Budget 2025:**	0.0
Est Budget 2026:	86.5	**Est Budget 2026:**	254.5	**Est Budget 2026:**	0.0
Est Budget 2027:	56.0	**Est Budget 2027:**	135.0	**Est Budget 2027:**	0.0
Est Budget 2028:	48.5	**Est Budget 2028:**	103.0	**Est Budget 2028:**	0.0
Est Budget 2029:	94.0	**Est Budget 2029:**	110.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	412.0	**TOTAL Fund/Source 2:**	756.5	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **1,168.5**

Water Utility Operational Equipment - EQ9401

Public Works

EQ9401-EQUIP-OPSPW-WTR

505-7201-550150

Budget	**2024**	1	Distribution | Excavation Equipment	35,000	
		2	Distribution | Generators	10,000	
		3	Production | Security Measures	25,000	
		4	Utility | Traffic Control Supplies	10,000	
		5	Meters | AMR Laptop	5,000	
		6	Meters | Fireline Meter Replacement New Cons	50,000	
				Subtotal	**$ 135,000**
Projected	**2025**	1	Distribution | Excavation Equipment	10,000	
		2	Distribution | Trash Pumps	10,000	
		3	Distribution | LED Balloon Lamps	17,000	
		4	Distribution | Leak Detector	22,000	
		5	Production | Security Measures	25,000	
		6	Utility | Traffic Control Supplies	20,000	
		7	Meters | Fireline Meter Replacement New Construc	50,000	
				Subtotal	**$ 154,000**
Projected	**2026**	1	Distribution | Excavation Equipment	10,000	
		2	Distribution | Trash Pumps	10,000	
		3	Distribution | LED Balloon Lamps	17,000	
		4	Distribution | Leak Detector	22,000	
		5	Production | Security Measures	25,000	
		6	Utility | Traffic Control Supplies	20,000	
		7	Meters | Fireline Meter Replacement New Construc	50,000	
		8	Administration | GIS Utility Plotter	5,500	
		9	Distribution | Mini Excavator	95,000	
				Subtotal	**$ 254,500**
Projected	**2027**	1	Meters | Fireline Meter Replacement New Construc	50,000	
		2	Sewer | New TV Camera	75,000	
		3	Production | Security Measures	10,000	
				Subtotal	**$ 135,000**
Projected	**2028**	1	Distribution | Excavation Equipment	13,000	
		2	Distribution | Trash Pumps	15,000	
		3	Distribution | LED Ballons	10,000	
		4	Production | Secutiy Measures	10,000	
		5	Utility | Traffic Control Supplies	25,000	
		6	Meters | Fireline Meter Replacement New Construc	30,000	
				Subtotal	**$ 103,000**

Water Utility Operational Equipment - EQ9401

Public Works

EQ9401-EQUIP-OPSPW-WTR

505-7201-550150

Projected	**2029**	1	Distribution | Excavation Equipment	10,000	
		2	Distribution | Trash Pumps	5,000	
		3	Distribution | LED Ballons	5,000	
		4	Production | Station Equipment	10,000	
		5	Utility | Traffic Control Supplies	25,000	
		6	Meters | Fireline Meter Replacement New Construc	30,000	
		7	Utility | Hydroseeder - 500 Gal	25,000	
				Subtotal	**$ 110,000**
				Total Capital Projects Fund	**$ 756,500**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Office Equipment

Type: Equipment **Project #:** EQ9503	**Project String:** EQ9503-EQUIP-OFC****	**Status:** A	**Priority:** R/M **PM:** FIN

Location: Various Municipal Buildings

Description:

Ongoing replacement program for office equipment, office machines, office furniture, and similar items.

Justification:

Replace equipment and furniture at end of useful life.

Account: 401-****-550100
505-7201-550100

Comments:

Added Village Hall fitness equipment updates $15k to 2025 under VMO

Fund/Source 1: CPF		**Fund/Source 2:** WTR		**Fund/Source 3:**	
Org Bud 2024:	72.0	**Org Bud 2024:**	15.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	87.3	**Rev Bud 2024:**	15.0	**Rev Bud 2024:**	0.0
Est Act 2024:	87.3	**Est Act 2024:**	15.0	**Est Act 2024:**	0.0
Est Budget 2025:	100.0	**Est Budget 2025:**	15.0	**Est Budget 2025:**	0.0
Est Budget 2026:	55.0	**Est Budget 2026:**	15.0	**Est Budget 2026:**	0.0
Est Budget 2027:	25.0	**Est Budget 2027:**	15.0	**Est Budget 2027:**	0.0
Est Budget 2028:	15.0	**Est Budget 2028:**	15.0	**Est Budget 2028:**	0.0
Est Budget 2029:	15.0	**Est Budget 2029:**	15.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	210.0	**TOTAL Fund/Source 2:**	75.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **285.0**

Office Equipment - EQ9503

All Departments

EQ9503-EQUIP-*

401-****-550100 / 505-7201-550100

Budget	**2024**	Finance			
		1 Ongoing Replacements	20,000		
		Police			
		1 Office Copiers/Furniture	15,000		
		Fire			
		1 Fire Admin Furniture Replacement	30,000		
		Building & Life Safety			
		1 Replacement Copier	7,000		
		Encumbrance Carryover	15,277		
				$	**87,277**
		Public Works-Water Utility			
		1 Ongoing Replacements	15,000		
				$	**15,000**
			Subtotal	**$**	**102,277**
Projected	**2025**	VMO			
		1 Village Hall Equipment/Furniture	15,000		
		Finance			
		1 Ongoing Replacements	20,000		
		Police			
		1 Office Copiers/Furniture	15,000		
		Fire			
		1 Fire Admin Furniture - Offices (1/2)	40,000		
		2 Admin Kitchen Remodel	10,000		
				$	**100,000**
		Public Works-Water Utility			
		1 Ongoing Replacements	15,000		
				$	**15,000**
			Subtotal	**$**	**115,000**
Projected	**2026**	Police			
		1 Office Furniture	5,000		
		Fire			
		1 Fire Admin Furniture - Offices (2/2)	40,000		
		2 Training Room Furniture-Station 4	10,000		
				$	**55,000**
		Public Works-Water Utility			
		1 Ongoing Replacements	15,000		
				$	**15,000**
			Subtotal	**$**	**70,000**

Office Equipment - EQ9503

All Departments

EQ9503-EQUIP-*

401-****-550100 / 505-7201-550100

Projected	**2027**	Police			
		1 Office Furniture	5,000		
		Fire			
		1 Misc Furniture/Office Equipment	10,000		
		2 Replace Admin Copier	10,000		
				$	**25,000**
		Public Works-Water Utility			
		1 Ongoing Replacements	15,000		
				$	**15,000**
			Subtotal	**$**	**40,000**
Projected	**2028**	Police			
		1 Office Furniture	5,000		
		Fire			
		1 Office Furniture	10,000		
				$	**15,000**
		Public Works-Water Utility			
		1 Ongoing Replacements	15,000		
				$	**15,000**
			Subtotal	**$**	**30,000**
Projected	**2029**	Police			
		1 Office Furniture	5,000		
		Fire			
		1 Office Furniture	10,000		
				$	**15,000**
		Public Works-Water Utility			
		1 Ongoing Replacements	15,000		
				$	**15,000**
			Subtotal	**$**	**30,000**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Emergency Generator Upgrades and Replacement

Type: Equipment	**Project String:** EQ9902-EQUIP-OPSPW	**Status:** A	**Priority:** R/M
Project #: EQ9902			**PM:** PW

Location: Booster Pump Stations 9, 13, 16 & 17 Lift Stations (12)

Description:

Overhaul, rebuild and replace existing emergency generators.

Justification:

Maintain generators in optimum condition and restore reliability.

Account: 505-7201-550150

Comments:

Ongoing, active program. Booster Pump Stations at #9, #13, #16 and #17;
2024: Station #16 motor control center and transfer switch replacement; 2025: Replacement of generator at Station #16

Fund/Source 1: WTR		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	500.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	983.8	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	983.8	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	900.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	900.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **900.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: SCADA Enhancements

Type: Equipment	**Project String:** EQ1525-EQUIP-OPSPW-WTR	**Status:** A	**Priority:** R/M
Project #: EQ1525			**PM:** PW

Location: Publics Works and various booster and lift stations throughout the Village

Description:

Supervisory Control and Data Acquisition (SCADA) is the computer hardware and software system used to monitor and control pumps, motors and valves throughout the Village of Arlington Heights.

Justification:

Replacement and addition of hardware and software components to the SCADA System as they fail or require replacement.

Account: 505-7201-550150

Comments:

Scheduled and non-scheduled critical replacement and additions to the SCADA System. 2024: Replacements for radio communcation @ PW main control room; 2025: SCADA software and hardware replacement; 2026: Upgrade level controls for Wilke 1 & 2 storm stations; 2028: Radio transmitter upgrades @ pump station 13; 2029: Radio transmitter upgrades @ pump station 16

Fund/Source 1: WTR		**Fund/Source 2:** STRM		**Fund/Source 3:**	
Org Bud 2024:	30.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	30.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	30.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	75.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	30.0	**Est Budget 2026:**	50.0	**Est Budget 2026:**	0.0
Est Budget 2027:	30.0	**Est Budget 2027:**	50.0	**Est Budget 2027:**	0.0
Est Budget 2028:	30.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	30.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	195.0	**TOTAL Fund/Source 2:**	100.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **295.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Pumps & Motor Controls Rehab and Replacement

Type: Equipment	**Project String:** EQ1530-EQUIP-OPSPW-WTR	**Status:** A	**Priority:** R/M
Project #: EQ1530			**PM:** PW

Location: Various booster and lift stations throughout Arlington Heights

Description:

Rehabilitation and replacement of pumps, motors and motor control centers for various potable water booster stations, as well as various sewage and storm water lift stations.

Justification:

Routine and non-routine rehabilitation and replacement of pumps, motors, motor control centers, and valves at various water booster stations, storm water lift stations and sewage lift stations throughout the Village of Arlington Heights. Work would rehabilitate equipment when feasible and replace equipment when the useful lifespan has been expended.

Account: 505-7201-550150

Comments:

Scheduled and emergency rehabilitation or replacement of critical pumps, motors, motor control centers, and valves. 2027: Will complete the replacement of critical valves at pump stations. 2028: Motor control center upgrades/submersible pump upgrade at the Mt. Prospect lift station.

Fund/Source 1: WTR		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	90.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	184.6	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	184.6	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	100.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	60.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	200.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	350.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	90.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	800.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **800.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Sewer Rehab/Replacement Program

Type: Sewer **Project #:** SW9001	**Project String:** SW9001-SEWER-CONSTRUCT-WTR	**Status:** A	**Priority:** R/M **PM:** PW

Location: Various Locations Throughout Village

Description:

Replace or repair defective or collapsed sewers and sewer structures. Cured in place pipe (CIPP) lining is a non-destructive method of rehabilitating older sewers. The process "sleeves" the interior of older clay sewers with a new epoxy fiberglass resin.

Justification:

The Village has over 210 miles of sanitary and combined sewer. Piping is counted on to last 100 years before replacement. At least 25% of both systems exceed this lifespan. This program aims to maintain capacity of existing collection system and minimize flows of storm or sanitary water into combined sewers as required by IEPA and MWRDGC. Continuous program.

Account: 505-9001-550250

Comments:

Ongoing, active program.
Increases will be necessary over time to address aging infrastructure at a consistent rate. There are a variety of outside variables that can accelerate pipe degradation, including new connections, tree root intrusion, and poor workmanship.

Fund/Source 1: WTR		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	0.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	0.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	0.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	500.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	600.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	750.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	750.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	2,600.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **2,600.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Manhole Rehabilitation

Type: Sewer **Project #:** SW2004	**Project String:** SW2004-SEWER-CONSTRUCT-WTR	**Status:** A	**Priority:** DISC **PM:** PW

Location: Manholes in the Sanitary Sewer System

Description:

Evaluate and provide long term repair of the Village's manholes. Repairs consist of grout or grout and epoxy. Repair type depends on the condition.

Justification:

The Village's aging infrastructure include many manholes. The manholes are subject to the harsh environment and require maintenance to ensure structural integrity.

Account: 505-9001-550250

Comments:

*4,368 sanitary structures
*1,345 combination structures

Fund/Source 1: WTR		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	50.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	50.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	50.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	50.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	50.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	75.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	75.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	75.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	325.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **325.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: S AH Rd Sewer Redevelopment

Type: Sewer **Project #:** SW2401	**Project String:** SW2401-SEWER-CONSTRUCT-****	**Status:** A	**Priority:** ESST **PM:** PLN

Location: South Arlington Heights Rd Corridor

Description:

Sewer expansion in the South AH Rd corridor for future redevelopment.

Justification:

Account: 267-4001-550250-
505-9901-550250-

Comments:
50/50 TIF/WTR

Fund/Source 1:	TIFSAH	**Fund/Source 2:**	WTR	**Fund/Source 3:**	
Org Bud 2024:	1,000.0	**Org Bud 2024:**	1,000.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	1,000.0	**Rev Bud 2024:**	1,000.0	**Rev Bud 2024:**	0.0
Est Act 2024:	1,000.0	**Est Act 2024:**	1,000.0	**Est Act 2024:**	0.0
Est Budget 2025:	1,000.0	**Est Budget 2025:**	1,000.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	1,000.0	**TOTAL Fund/Source 2:**	1,000.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **2,000.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Sanitary Lift Station Maintenance / Replacement

Type: Sewer **Project #:** SW2502	**Project String:** SW2502-SEWER-CONSTRUCT-WTR	**Status:** N	**Priority:** DISC **PM:** PW

Location: Throughout Village

Description:

The Village has seven (7) different sanitary sewer lift-stations. These stations are necessary to move sanitary sewer flows through the system, downstream to the MWRD system. The stations require regular maintenance and occasional structural and mechanical improvements.

Justification:

Mechanical systems have been installed to assist in the movement of sanitary sewer to MWRD sanitary sewer main collector systems for the community. The mechanical systems required to perform this function require regular maintenance and occasional improvements.

Account: 505-9001-550250-

Comments:

2025: $75k engineering design for Regent Lift Station improvements
2026: $1,200k Regent Lift Station construction and observation
2028: $75k engineering design for the Locascio Lift Station
2029: $1,000k Locascio Lift Station construction and observation

Fund/Source 1: WTR		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	0.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	0.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	75.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	1,200.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	75.5	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	1,000.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	2,350.5	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **2,350.5**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Watermain Replacement Program

Type: Water **Project #:** WA9001	**Project String:** WA9001-WATER-CONSTRUCT-WTR	**Status:** A	**Priority:** R/M **PM:** PW

Location: Various locations throughout Village

Description:

Replacing watermains at locations where corrosion, deterioration or inadequate fire flows are evident. The locations will be determined yearly based on soil testing and main break frequency.

Justification:

This project will reduce maintenance costs associated with main breaks, and provide more reliable fire flow capacity to areas served by small diameter watermains.

Account: 505-9001-550250

Comments:

Fund/Source 1: WTR		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	4,200.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	4,313.2	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	4,313.2	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	4,300.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	4,400.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	4,500.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	4,500.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	4,500.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	22,200.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **22,200.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Residential Meter & AMR System Replacement

Type: Water	**Project String:** WA0302-WATER-MAINT-WTR	**Status:** A	**Priority:** ESST
Project #: WA0302			**PM:** PW

Location: All water meters with AMR technology

Description:

Replacement of AMR radios and residential meters.

Justification:

Maintain uninterrupted reading of all Village-owned water meters by proactive replacement of batteries and radios before they fail. Expected life span of our radios is 9-12 years. The residential meters (19,000) were installed between 2004 and 2006.

Account: 505-9001-550250

Comments:

2024: Meters and ERTs ($1,495.8k), System management ($50k), Installation ($1,783.5k);
2025: Meters and ERTs ($779.8k), System management ($50k), Installation ($1,833k)

Fund/Source 1: WTR		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	3,279.4	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	6,612.3	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	4,090.3	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	2,612.9	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	2,612.9	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **2,612.9**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Water Tank Repainting

Type: Water	**Project String:** WA1101-WATER-MAINT-WTR	**Status:** A	**Priority:** ESST
Project #: WA1101			**PM:** PW

Location: Various ground storage and elevated storage water tanks

Description:

Repaint interior and exterior surfaces of Village-owned water storage tanks.

Justification:

Maintenance of interior and exterior coatings is required to maintain proper water quality and reduce corrosion.

Account: 505-9001-550250

Comments:

2024: 2 MG 17 North Tear Down, 1 MG 17 South,
2025: 6 MG Well 13 South Tank
2026: 1 MG Hydro Pillar Well 12
2027: 6 MG Well 16 East
2029: 1 MG Reservoir @ Well #9

Fund/Source 1: WTR		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	0.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	1,604.1	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	1,604.1	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	2,196.4	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	1,578.8	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	2,400.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	850.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	7,025.2	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **7,025.2**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Deep Well Rehabilitation

Type: Water	**Project String:** WA1102-WATER-MAINT-WTR	**Status:** A	**Priority:** ESST
Project #: WA1102			**PM:** PW

Location: Well #9 - 2300 N. Arl. Hts. Rd; Well #11 - 1100 E. Hintz Rd; Well #12 - 2000 S. Arl. Hts. Rd; Well #13 - 3702 N. Kennicott Ave; Well #16 - 1405 W. Kirchoff Rd; Well #17 - 222 N. Ridge Ave

Description:

Rehabilitation, repair and/or replace all deep well components: pump, motor, column pipe, line shaft, oil tube, etc.

Justification:

Six deep wells are maintained for emergency water supply. Optimum performance of the deep wells is essential for redundant and emergency water supply. Well #12 is a primary backup well to be used in an emergency if our water supply from Northwest Water Commission or if Evanston fails.

Account: 505-9001-550250

Comments:

All six wells have been rehabilitated. This is the ongoing costs to cover routine inspections of the deep well systems, and minor building repairs.

Fund/Source 1: WTR		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	15.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	27.2	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	27.2	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	20.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	20.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	20.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	20.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	20.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	100.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **100.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Commercial Meter Replacements

Type: Water	**Project String:** WA2001-WATER-MAINT-WTR	**Status:** A	**Priority:** ESST
Project #: WA2001			**PM:** PW

Location: Throughout Village

Description:

Replacement of aging, failing water meters, and the retrofitting or replacement of existing fireline meters.

Justification:

Account: 505-9001-550250

Comments:
Anticipated completion in 2030.

Fund/Source 1: WTR		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	300.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	559.5	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	559.5	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	300.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	400.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	400.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	400.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	400.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	1,900.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **1,900.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Risk & Resiliency Plan

Type: Water **Project #:** WA2101	**Project String:** WA2101-WATER-OTHERCAP-WTR	**Status:** A	**Priority:** ESST **PM:** PW

Location: Throughout Village

Description:

Each community with a water system serving a population greater than 3,300 persons shall assess the risks to, resilience of, its system.

Justification:

On October 23, 2018, America's Water Infrastructure Act (AWIA) was signed into law. AWIA section 2013 requires community drinking water systems serving more than 3,300 people to develop or update risk assessments and emergency response plans (ERPs). The law specifies the components that the risk assessments and ERPs must address, and establishes deadlines by which water systems must certify to EPA completion of the risk assessment and ERP.

Account: 505-9001-550250

Comments:

Fund/Source 1: WTR		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	219.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	219.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	219.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	250.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	230.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	280.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	280.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	250.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	1,290.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **1,290.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Water Valve & Hydrant Replacement Program

Type: Water	**Project String:** WA2501-WATER-MAINT	**Status:** N	**Priority:** DISC
Project #: WA2501			**PM:** PW

Location: Throughout Village

Description:

The Village has 3,901 main line valves located underground in valve vaults and valve boxes, and 3409 fire hydrants located throughout the community. Both valves and hydrants are generally anticipated to last approximately 50 years before major maintenance or replacement is required.

Justification:

The water system is made of over 260 miles of underground infrastructure within the Village. This program is intended to replace various hydrants and valves that are in need of significant repair or have outlived their useful life and are outside the limits of the water main replacement program. Not including water main replacement projects, less than 10 valves/hydrants are replaced each year. This program will enable a greater percentage of water system components to be replaced before they fail.

Account: 505-9001-550250-

Comments:

Fund/Source 1: WTR		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	0.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	0.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	50.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	50.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	50.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	50.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	50.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	250.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **250.0**

LEAD SERVICE LINE REPLACEMENT FUND

2025 Key Projects

1. Lead Water Service Line Replacement $4,200,000

Key Issues

1. Effective January 1, 2022, Public Act 102-0613 requires the removal of lead service water lines to begin by 2027, and the US EPA is mandating to conclude by 2037. The Lead Service Line Replacement Fund was established by the Village through a one-time transfer of 2021 General Fund surplus funds. In 2024, the Village will have another opportunity to sell bonds without increasing the debt service property tax levy. This bond sale will allow the transfer of other available Capital Project Fund monies amounting to $13 million to the Lead Service Line Replacement Fund.

LEAD SERVICE LINE REPLACEMENT FUND (506)

JUNE 2024

PROGRAM PLAN

ACCOUNT DESCRIPTION	Pg#	PROJ	2021 ACTUAL	2022 ACTUAL	2023 ACTUAL	2024 ESTIMATED ACTUAL	2024 BUDGET	2025 BUDGET	2026 BUDGET	2027 BUDGET	2028 BUDGET	2029 BUDGET	2030 BUDGET	2031 BUDGET	2032 BUDGET	2033 BUDGET	2034 BUDGET	2035 BUDGET	2036 BUDGET	2037 BUDGET	PROJECT TOTAL
REVENUES																					
INTEREST INCOME			0	55,489	166,259	180,000	180,000	**180,000**	150,000	150,000	75,000	180,000	180,000	150,000	150,000	100,000	50,000	50,000	50,000	50,000	**1,916,748**
BUSINESS/RESIDENT PAYMENTS			0	0	0	0	0	**12,500**	705,000	648,900	620,100	605,000	623,100	641,800	661,000	680,900	701,300	722,300	744,000	766,300	**8,132,200**
GRANTS			0	0	756,800	700,000	700,000	**0**	0	0	0	0	0	0	0	0	0	0	0	0	**1,456,800**
OPERATING TRANSFER IN			4,000,000	3,000,000	5,750,000	13,000,000	11,000,000	**0**	0	0	0	6,000,000	0	0	0	0	12,000,000	0	0	0	**43,750,000**
TOTAL REVENUES			4,000,000	3,055,489	6,673,059	13,880,000	11,880,000	**192,500**	855,000	798,900	695,100	6,785,000	803,100	791,800	811,000	780,900	12,751,300	772,300	794,000	816,300	**55,255,748**
EXPENDITURES																					
EQUIPMENT																					
Lead Service Line Replacement Equipmer	3	EQ2303	0	0	92,165	100,000	100,000	**300,000**	113,000	116,400	119,900	123,500	127,200	131,000	134,900	139,000	143,100	147,400	151,900	156,400	**2,095,865**
SUBTOTAL - EQUIPMENT			0	0	92,165	100,000	100,000	**300,000**	113,000	116,400	119,900	123,500	127,200	131,000	134,900	139,000	143,100	147,400	151,900	156,400	**2,095,865**
WATER																					
Lead Service Line Replacement Prof Servi	4	WA2301	0	0	478,647	2,900,000	3,302,872	**4,200,000**	3,914,000	3,604,000	3,488,000	3,360,000	3,460,800	3,564,600	3,671,600	3,781,700	3,895,200	4,012,000	3,857,000	3,972,700	**52,160,247**
SUBTOTAL - WATER			0	0	478,647	2,900,000	3,302,872	**4,200,000**	3,914,000	3,604,000	3,488,000	3,360,000	3,460,800	3,564,600	3,671,600	3,781,700	3,895,200	4,012,000	3,857,000	3,972,700	**52,160,247**
TOTAL EXPENDITURES			0	0	570,812	3,000,000	3,402,872	**4,500,000**	4,027,000	3,720,400	3,607,900	3,483,500	3,588,000	3,695,600	3,806,500	3,920,700	4,038,300	4,159,400	4,008,900	4,129,100	**54,256,112**
BEGINNING WORKING CASH			0	4,000,000	7,055,489	13,157,736	13,157,736	**24,037,736**	19,730,236	16,558,236	13,636,736	10,723,936	14,025,436	11,240,536	8,336,736	5,341,236	2,201,436	10,914,436	7,527,336	4,312,436	
REVENUES OVER (UNDER) EXPENDS.			4,000,000	3,055,489	6,102,247	10,880,000	8,477,128	**(4,307,500)**	(3,172,000)	(2,921,500)	(2,912,800)	3,301,500	(2,784,900)	(2,903,800)	(2,995,500)	(3,139,800)	8,713,000	(3,387,100)	(3,214,900)	(3,312,800)	**999,636**
ENDING WORKING CASH			4,000,000	7,055,489	13,157,736	24,037,736	21,634,864	**19,730,236**	16,558,236	13,636,736	10,723,936	14,025,436	11,240,536	8,336,736	5,341,236	2,201,436	10,914,436	7,527,336	4,312,436	999,636	
Working Cash as % of Expenditures								**438%**	**411%**	**367%**	**297%**	**403%**	**313%**	**226%**	**140%**	**56%**	**270%**	**181%**	**108%**	**24%**	

LEAD SERVICE LINES

Beginning Lead Line Inventory 4,540

	2021	2022	2023	2024 ESTIMATED	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	TOTAL
Public Side Only	58	126	48	462	**395**	5	5	2	2	2	2	2	2	2	2	2	2	**1,119**
Private or Private Combination	0	0	0	2	**5**	235	210	195	185	185	185	185	185	185	185	180	180	**2,302**
In-House	0	0	0	100	**90**	85	85	85	80	80	80	80	80	80	80	80	34	**1,119**
Future Adjustments																		
Annual Total	58	126	48	564	**490**	325	300	282	267	267	267	267	267	267	267	262	216	**4,540**
Lead Line Inventory Balance	4,482	4,356	4,308	3,744	**3,254**	2,929	2,629	2,347	2,080	1,813	1,546	1,279	1,012	745	478	216	0	

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Lead Service Line Replacement: Capital Equipment/Supplies

Type: Equipment	**Project String:** EQ2303-EQUIP-OPSPW-LSLR	**Status:** N	**Priority:** ESST
Project #: EQ2303			**PM:** PW

Location: Throughout Village

Description:

Lead Service Line Replacement Program. Staff estimates there are 4,000 partial or full lead services within the municipal water system. Public Act 102-0613 requires the removal of lead services to start by 2027 and conclude by 2044. Staff estimates that a partial lead service replacement is approximately $9,000 and a full lead service replacement is $12,000.

Justification:

Supplies and equipment required for the in-house lead service line replacement program. The Village has developed an in-house trial program to begin lead service line replacements that only exist on the public side of the water main. The in-house program has been successful so staff will pursue additional equipment to improve efficiencies in 2025.

Account: 506-7201-550150

Comments:

Annual program. 2025: Funding for a excavating/extraction equipment $200k

Fund/Source 1: LSLR		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	100.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	100.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	100.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	300.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	113.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	116.4	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	119.9	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	123.5	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	772.8	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **772.8**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Lead Service Line Replacement: Professional Services

Type: Water	**Project String:** WA2301-WATER-MAINT-LSLR	**Status:** N	**Priority:** ESST
Project #: WA2301			**PM:** PW

Location: Throughout Village

Description:

Lead Service Line Replacement Program. Staff estimates there are 4,000 partial or full lead services within the municipal water system. Public Act 102-0613 requires the removal of lead services to start by 2027 and conclude by 2044. Staff estimates that a partial lead service replacement is approximately $9,000 and a full lead service replacement is $12,000.

Justification:

Professional services for the Village's lead service line replacement program: services include engineering and design, specification review, and construction inspections. Staff is applying for a 0% state loan assistance program.

Account: 506-9001-550250

Comments:

Fund/Source 1: LSLR		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	1,500.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	3,302.9	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	2,900.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	4,200.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	3,914.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	3,604.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	3,488.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	3,360.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	18,566.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **18,566.0**

MUNICIPAL PARKING OPERATIONS FUND

2025 Key Projects

1. Parking Structure Maintenance/Repairs $1,087,000
2. Municipal Parking Lot Improvements $50,000

Key Issues

1. Parking Structure Maintenance/Repairs includes elevator modernization, concrete repairs, and re-application of waterproofing in all four public parking structures.

2. Lots O will undergo a complete asphalt resurfacing and some spot curb replacement to replace deteriorated existing curb areas.

MUNICIPAL PARKING OPERATIONS FUND (235)

5 YEAR CAPITAL IMPROVEMENT PROGRAM (CIP)

ACCOUNT DESCRIPTION	Pg#	PROJ	2022 ACTUAL	2023 ACTUAL	2024 ESTIMATED ACTUAL	2024 BUDGET	2025 BUDGET	2026 BUDGET	2027 BUDGET	2028 BUDGET	2029 BUDGET
REVENUES											
FEES & FINES			752,583	985,405	975,000	853,600	**975,000**	975,000	975,000	975,000	975,000
INTEREST INCOME			117,927	343,329	200,000	277,000	**200,000**	200,000	200,000	200,000	200,000
OTHER INCOME			11,471	16,340	0	0	**0**	0	0	0	0
TRANSFER IN FROM GENERAL FUND SURPLUS			500,000	0	0	0	**0**	0	0	0	0
TRANSFER IN FROM CAPITAL PROJECTS FUND			0	0	2,000,000	2,000,000	**0**	0	0	0	0
TOTAL REVENUES			1,381,981	1,345,074	3,175,000	3,130,600	**1,175,000**	1,175,000	1,175,000	1,175,000	1,175,000
EXPENDITURES											
OPERATING EXPENDITURES											
Personal Services	-		484,221	463,551	550,800	540,600	**564,200**	586,800	610,300	634,700	660,100
Contractual Services	-		242,607	365,794	401,900	401,900	**418,000**	434,700	452,100	470,200	489,000
Commodities	-		56,276	84,462	102,700	102,700	**106,800**	111,100	115,500	120,100	124,900
Other Charges	-		287,300	287,300	0	0	**0**	0	0	0	0
SUBTOTAL - OPERATING EXPENDITURES			1,070,404	1,201,107	1,055,400	1,045,200	**1,089,000**	1,132,600	1,177,900	1,225,000	1,274,000
BUILDING & LAND											
Ongoing Maintenance to Brick Exterior	3	BL9603	4,950	570	5,000	5,000	**5,000**	5,000	5,000	5,000	5,000
Parking Structure Maintenance/Repairs	4	BL0006	65,234	1,289,925	580,600	1,053,851	**1,087,000**	1,050,400	678,000	664,000	1,055,700
LED Parking Garage Lighting Conversions	-	BL1903	56,550	39,780	0	0	**0**	0	0	0	0
Municipal Parking Lot Improvements	5	BL2102	0	73,829	27,100	27,145	**50,000**	0	50,000	50,000	0
SUBTOTAL - BLDG & LAND			126,734	1,404,104	612,700	1,085,996	**1,142,000**	1,055,400	733,000	719,000	1,060,700
EQUIPMENT											
Operational Equipment - Municipal Parking Fund	6	EQ0901	0	0	10,000	10,000	**10,000**	10,000	10,000	10,000	10,000
SUBTOTAL - EQUIPMENT			0	0	10,000	10,000	**10,000**	10,000	10,000	10,000	10,000
TOTAL EXPENDITURES			1,197,138	2,605,211	1,678,100	2,141,196	**2,241,000**	2,198,000	1,920,900	1,954,000	2,344,700
BEGINNING FUND BALANCE			6,077,198	7,522,178	6,262,041	6,262,041	**7,758,941**	6,692,941	5,669,941	4,924,041	4,145,041
REVENUES OVER (UNDER) EXPENDITURES			184,843	(1,260,137)	1,496,900	989,404	**(1,066,000)**	(1,023,000)	(745,900)	(779,000)	(1,169,700)
ENDING FUND BALANCE			7,522,178	6,262,041	7,758,941	7,251,445	**6,692,941**	5,669,941	4,924,041	4,145,041	2,975,341
Fund Balance as a Percent of Expenditures							**299%**	**258%**	**256%**	**212%**	**127%**

PROJECTS WITH SECOND FUND SOURCE

Ongoing Maintenance to Brick Exteriors	BL9603	Ongoing program partially funded with Capital Project Fund revenue.

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Ongoing Maintenance to Brick Exteriors

Type: Building/Land	**Project String:** BL9603-BUILDING-MAINT-****	**Status:** A	**Priority:** R/M
Project #: BL9603			**PM:** PW

Location: Various Municipal Buildings

Description:

To survey and make necessary repairs to the brick and mortar exterior of municipal buildings throughout the Village.

Justification:

Costs to repair brick exterior walls are greatly reduced when damage is found early. This ongoing program will greatly extend life of the walls and allow for early identification of trouble locations.

Account: 401-7101-550200
235-7101-550200

Comments:

Ongoing, active program. 2028: Beginning to repair issues related to tuck-pointing, caulking, and other general maintenance on hard-scape, coping stones, and Village Facilities; 2029: Continue to repair issues related to tuck-pointing, caulking, and other general maintenance on hard-scape, coping stones, and Village Facilities ($40k), Limestone repairs at train station ($50k), Limestone ramp at VH ($50k)

Fund/Source 1: CPF		**Fund/Source 2:** PRK		**Fund/Source 3:**	
Org Bud 2024:	30.0	**Org Bud 2024:**	5.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	41.8	**Rev Bud 2024:**	5.0	**Rev Bud 2024:**	0.0
Est Act 2024:	41.8	**Est Act 2024:**	5.0	**Est Act 2024:**	0.0
Est Budget 2025:	40.0	**Est Budget 2025:**	5.0	**Est Budget 2025:**	0.0
Est Budget 2026:	40.0	**Est Budget 2026:**	5.0	**Est Budget 2026:**	0.0
Est Budget 2027:	50.0	**Est Budget 2027:**	5.0	**Est Budget 2027:**	0.0
Est Budget 2028:	50.0	**Est Budget 2028:**	5.0	**Est Budget 2028:**	0.0
Est Budget 2029:	180.0	**Est Budget 2029:**	5.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	360.0	**TOTAL Fund/Source 2:**	25.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **385.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Parking Structure Maintenance/Repairs

Type: Building/Land **Project #:** BL0006	**Project String:** BL0006-BUILDING-CONSTRUCT-PRK	**Status:** A	**Priority:** R/M **PM:** PW

Location: Municipal Parking Garage, Vail Avenue Garage, North Garage, and Evergreen Underground Garage

Description:

Maintenance and repairs in four Village-owned parking structures.

Justification:

The parking structures are in excess of 30 years old. Although Public Works has provided a variety of maintenance activities, they are showing signs of their age. A parking structure evaluation was performed by a consultant in FY2014. All four garages were rehabilitated with work completed in 2018. The next phase will be a modernization of the elevators within the parking garages. Future costs are for recommended periodic maintenance.

Account: 235-7101-550250

Comments:

2025: Structural repairs ($802k), elevator repair and modernization at the Vail Garage ($200k), Evergreen ramp repairs ($85k); 2026: Structural repairs, caulking & waterproofing ($1,050k); 2027: Structural repairs and waterproofing ($678k); 2028: Structural repairs, caulking and waterproofing ($364k), elevator modernization and repairs ($300k); 2029: Repairs, caulk, waterproof ($855k), Municipal elevator modernization ($200k)

Fund/Source 1: PRK		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	330.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	1,053.9	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	580.6	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	1,087.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	1,050.4	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	678.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	664.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	1,055.7	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	4,535.1	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **4,535.1**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Municipal Parking Lot Improvements

Type: Building/Land **Project #:** BL2102	**Project String:** BL2102-BUILDING-CONSTRUCT-****	**Status:** A	**Priority:** R/M **PM:** PW

Location: Various Village Surface Parking Lots

Description:

For improvements at various Village owned parking lots.

Justification:

Account: 235-7101-550250
401-7101-550200

Comments:
2024: Senior Center Back Lot $30K CPF, Public Works Front Lot $40K CPF
2025: Across from Police $26K CPF; Across from Fire $24K CPF; Fire St 3 Concrete Repair $200K CPF; Lot "O" $50K CPF
2026: Senior Center Front Lot $175K CPF
2027: Lot "E" $50K PRK; Fire Station #3 CPF

Fund/Source 1: PRK		**Fund/Source 2:** CPF		**Fund/Source 3:**	
Org Bud 2024:	0.0	**Org Bud 2024:**	80.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	27.1	**Rev Bud 2024:**	80.0	**Rev Bud 2024:**	0.0
Est Act 2024:	27.1	**Est Act 2024:**	80.0	**Est Act 2024:**	0.0
Est Budget 2025:	50.0	**Est Budget 2025:**	50.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	175.0	**Est Budget 2026:**	0.0
Est Budget 2027:	50.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	50.0	**Est Budget 2028:**	175.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	150.0	**TOTAL Fund/Source 2:**	400.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **550.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Operational Equipment - Municipal Parking Fund

Type: Equipment	**Project String:** EQ0901-EQUIP-OPSPW-PRK	**Status:** A	**Priority:** R/M
Project #: EQ0901			**PM:** PW

Location: All parking facilities - garages & surface lots

Description:

Pay box replacement, signage, miscellaneous replacement equipment, additional lighting, garbage cans, etc.

Justification:

Unforeseen needs and repairs.

Account: 235-7101-550150

Comments:

Fund/Source 1: PRK		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	10.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	10.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	10.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	10.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	10.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	10.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	10.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	10.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	50.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **50.0**

Other Funds

Criminal Investigation Fund

TIF IV Fund

TIF V Fund

TIF Hickory/Kensington Fund

TIF S Arlington Heights Rd Fund

Arts, Entertainment & Events Fund (A&E)

Fleet Operations Fund

Technology Fund

CRIMINAL INVESTIGATION FUND (231)

5 YEAR FINANCIAL PLAN

ACCOUNT DESCRIPTION	Pg#	PROJ	2022 ACTUAL	2023 ACTUAL	2024 ESTIMATED ACTUAL	2024 BUDGET	2025 BUDGET	2026 BUDGET	2027 BUDGET	2028 BUDGET	2029 BUDGET
REVENUES											
INTEREST INCOME			12,238	46,309	50,000	36,000	**50,000**	0	0	0	0
OTHER - DEFERRED REVENUE			360,492	547,437	125,000	95,000	**100,000**	0	0	0	0
TOTAL REVENUES			372,730	593,746	175,000	131,000	**150,000**	0	0	0	0
EXPENDITURES											
OPERATING EXPENDITURES											
Other Expenditures	-		171,442	156,624	97,900	97,900	**97,900**	97,900	97,900	97,900	97,900
SUBTOTAL - OPERATING EXPENDITURES			171,442	156,624	97,900	97,900	**97,900**	97,900	97,900	97,900	97,900
BUILDING & LAND											
Seized Vehicle & LT Evidence Storage Structur	2	BL2101	0	0	0	0	**0**	0	50,000	400,000	0
SUBTOTAL - BUILDING & LAND			0	0	0	0	**0**	0	50,000	400,000	0
EQUIPMENT											
Operational Equipment - Police Department	3	EQ9501	0	69,611	100,000	160,000	**260,000**	100,000	100,000	100,000	100,000
Patrol Vehicle Equipment Replacement Prograr	6	EQ0803	5,801	15,165	17,000	17,000	**19,000**	22,000	0	29,000	0
Flock Safety LPR	8	EQ2301	0	0	0	0	**0**	0	33,000	33,000	0
SUBTOTAL - EQUIPMENT			5,801	84,776	117,000	177,000	**279,000**	122,000	133,000	162,000	100,000
VEHICLES											
Surveillance Van	-	VH2201	0	192,147	0	0	**0**	0	0	0	0
SUBTOTAL - VEHICLES			0	192,147	0	0	**0**	0	0	0	0
TOTAL EXPENDITURES			177,243	433,547	214,900	274,900	**376,900**	219,900	280,900	659,900	197,900
BEGINNING FUND BALANCE			1,290,932	1,486,419	1,646,618	1,646,618	**1,606,718**	1,379,818	1,159,918	879,018	219,118
REVENUES OVER (UNDER) EXPENDITURES			195,487	160,199	(39,900)	(143,900)	**(226,900)**	(219,900)	(280,900)	(659,900)	(197,900)
ENDING FUND BALANCE			1,486,419	1,646,618	1,606,718	1,502,718	**1,379,818**	1,159,918	879,018	219,118	21,218
Fund Balance as a Percent of Expenditures							**366%**	**527%**	**313%**	**33%**	**11%**

PROJECTS WITH SECOND FUND SOURCE

Operational Equipment - Police Department	EQ9501	Ongoing program partially funded with Capital Project Fund revenue.
Patrol Vehicle Equipment Replacement Program	EQ0803	Ongoing program partially funded with Capital Project Fund revenue.

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Seized Vehicle & Long-Term Bulk Evidence Storage Structure

Type: Building/Land **Project #:** BL2101	**Project String:** BL2101-BUILDING-CONSTRUCT-CIF	**Status:** A	**Priority:** DISC **PM:** POL

Location: 2101 E. Davis St. - Police Seized Vehicle Impound Lot

Description:

Construction of a permanent structure for the purpose of housing Police Department assets, seized vehicles, and vehicles required to be kept as evidence in the long term and in the case of a murder investigation, ad infinitum.

Justification:

The proposed structure increases emergency preparedness and greatly reduces response times by centralizing equipment in a climate controlled environment. The structure will house and protect more than $500,000 in law enforcement assets and will preserve evidence in accordance with Illinois law and best law enforcement practices. The structure will also serve to protect the Village from civil liability by safeguarding seized assets from damage and bring us into compliance with Federal guidelines regarding the storage of seized assets and our continued participation in the Federal Asset Sharing Program.

Account: 231-3003-540110

Comments:

Federal approval for construction is being sought as a qualified expenditure of forfeiture funds. A detailed report regarding further justification, cost estimates, and structural requirements has been prepared.Sufficient funds in the Criminal Investigations Fund exist for this project and no burden to either the Capital Projects Fund or operating budgets is expected. Total budget number includes a 3.5% cushion to account for inflation in construction costs.

Fund/Source 1: CIF		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	0.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	0.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	0.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	50.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	400.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	450.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **450.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Operational Equipment - Police Department

Type: Equipment **Project #:** EQ9501	**Project String:** EQ9501-EQUIP-OPSPOL-CPF EQ9501-EQUIP-OPSPOL-CIF	**Status:** A	**Priority:** R/M **PM:** POL

Location: Police Building - 200 E. Sigwalt Street

Description:

Purchase of various equipment needing to be replaced on as-needed basis at end of useful life and acquisition of additional equipment needed to conduct operations.

Justification:

Replace Police operational equipment at end of useful life.

Account: 401-3001-550150
235-3003-540110

Comments:

FY25 Update: The Police Department is requesting an increase to the FY25 CIF budget in the one time amount of $200,000. An estimated $100,000 - $120,000 is anticipated for the purchase of peripheral equipment and accessories associated with the transition to new portables radios for public safety under the Northwest Central Dispatch System Mobile Radio Project. Additionally, a request of approximately $80,000 is requested for the acquisition of a mobile vehicle barrier system for deployment during events with increased risk of targeted or unintentional vehicle intrusion.

Fund/Source 1: CPF		**Fund/Source 2:** CIF		**Fund/Source 3:**	
Org Bud 2024:	64.0	**Org Bud 2024:**	160.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	94.3	**Rev Bud 2024:**	160.0	**Rev Bud 2024:**	0.0
Est Act 2024:	94.3	**Est Act 2024:**	100.0	**Est Act 2024:**	0.0
Est Budget 2025:	65.0	**Est Budget 2025:**	260.0	**Est Budget 2025:**	0.0
Est Budget 2026:	52.0	**Est Budget 2026:**	100.0	**Est Budget 2026:**	0.0
Est Budget 2027:	52.0	**Est Budget 2027:**	100.0	**Est Budget 2027:**	0.0
Est Budget 2028:	52.0	**Est Budget 2028:**	100.0	**Est Budget 2028:**	0.0
Est Budget 2029:	52.0	**Est Budget 2029:**	100.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	273.0	**TOTAL Fund/Source 2:**	660.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **933.0**

Police Operational Equipment - EQ9501

Police

EQ9501-EQUIP-OPSPOL-CPF / EQ9501-EQUIP-OPSPOL-CIF

401-3001-550150 / 231-3003-540110

Budget	**2024**	Capital Projects Fund			
		1 Mobile Radios & Peripherals	28,000		
		2 Speed Enforcement Equipment	24,000		
		3 Audio/Visual Technology Updates	12,000		
		4 Prior Year Encumbrances	30,313		
			CPF Subtotal	**$**	**94,313**
		Criminal Investigation Fund			
		1 Vitra Simulator System Update	60,000		
		2 Police Equipment	100,000		
			CIF Subtotal	**$**	**160,000**
			Subtotal	**$**	**254,313**
Projected	**2025**	Capital Projects Fund			
		1 Mobile Radios & Peripherals	28,000		
		2 Unmanned Aerial Vehicle Update	25,000		
		3 Weapons Replacements	12,000		
			CPF Subtotal	**$**	**65,000**
		Criminal Investigation Fund			
		1 Police Equipment	120,000		
		2 Vitra Simulator System Update	60,000		
		3 Mobile Vehicle Barrier System	80,000		
			CIF Subtotal	**$**	**260,000**
			Subtotal	**$**	**325,000**
Projected	**2026**	Capital Projects Fund			
		1 Mobile Radios & Peripherals	28,000		
		2 Audio/Visual Technology Updates	12,000		
		3 Weapons Replacements	12,000		
			CPF Subtotal	**$**	**52,000**
		Criminal Investigation Fund			
		1 Police Equipment	100,000		
			CIF Subtotal	**$**	**100,000**
			Subtotal	**$**	**152,000**
Projected	**2027**	Capital Projects Fund			
		1 Mobile Radios & Peripherals	28,000		
		2 Speed Enforcement Equipment	12,000		
		3 Weapons Replacements	12,000		
			CPF Subtotal	**$**	**52,000**
		Criminal Investigation Fund			
		1 Police Equipment	100,000		
			CIF Subtotal	**$**	**100,000**
			Subtotal	**$**	**152,000**

Police Operational Equipment - EQ9501

Police

EQ9501-EQUIP-OPSPOL-CPF / EQ9501-EQUIP-OPSPOL-CIF

401-3001-550150 / 231-3003-540110

Projected	**2028**	Capital Projects Fund			
		1 Mobile Radios & Peripherals	28,000		
		2 Speed Enforcement Equipment	12,000		
		3 Weapons Replacements	12,000		
			CPF Subtotal	**$**	**52,000**
		Criminal Investigation Fund			
		1 Police Equipment	100,000		
			CIF Subtotal	**$**	**100,000**
			Subtotal	**$**	**152,000**
Projected	**2029**	Capital Projects Fund			
		1 Mobile Radios & Peripherals	28,000		
		2 Speed Enforcement Equipment	12,000		
		3 Weapons Replacements	12,000		
			CPF Subtotal	**$**	**52,000**
		Criminal Investigation Fund			
		1 Police Equipment	100,000		
			CIF Subtotal	**$**	**100,000**
			Subtotal	**$**	**152,000**
			Total Capital Projects Fund	**$**	**273,000**
			Total Criminal Investigation Fund	**$**	**660,000**
			Total Police Operational Equipment	**$**	**933,000**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Patrol Vehicle Equipment Replacement Program

Type: Equipment **Project #:** EQ0803	**Project String:** EQ0803-EQUIP-OPSPOL-CPF EQ0803-EQUIP-OPSPOL-CIF	**Status:** A	**Priority:** R/M **PM:** POL

Location: Police Building - 200 E. Sigwalt Street

Description:

Purchase of replacement equipment necessary to outfit the interior of police vehicles as they have reached the end of useful life. This is an annual plan to improve emergency equipment in marked and unmarked police vehicles.

Justification:

In years past, squad car emergency equipment has been replaced on an as-needed basis which resulted in inconsistent and undesirable variations in squad car configurations. In an effort to achieve fleet uniformity and maximum utilization of warranty protections, a replacement cycle for such equipment in necessary. Technology changes at a rapid pace for certain elements of these equipment packages and replacing them as opposed to repairing them makes the most sense as often repairs of older equipment are as costly as replacement with new technology. The useful service life of many of the elements of these packages are about five years. The police fleet benefits from standardization and is in continuous need of technology upgrades to maximize the efficiency and effectiveness of the delivery of police services.

Account: 401-3001-550150
231-3003-540010

Comments:

2024 Budget - This program includes replacement equipment for 8 marked squad cars, including 1 K9 car and others.
2025 Budget - This program includes replacement equipment for 8 marked squad cars, including 1 K9 car and others.
2026 Budget - This program includes replacement equipment for 7 marked squad cars, including 1 K9 car and others.
2027 Budget - This program includes replacement equipment for 5 marked squad cars and others.
2028 Budget - This program includes replacement equipment for 8 marked squad cars, including 1 K9 car and others.

Fund/Source 1: CPF		**Fund/Source 2:** CIF		**Fund/Source 3:**	
Org Bud 2024:	86.0	**Org Bud 2024:**	17.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	86.0	**Rev Bud 2024:**	17.0	**Rev Bud 2024:**	0.0
Est Act 2024:	86.0	**Est Act 2024:**	17.0	**Est Act 2024:**	0.0
Est Budget 2025:	100.0	**Est Budget 2025:**	19.0	**Est Budget 2025:**	0.0
Est Budget 2026:	115.0	**Est Budget 2026:**	22.0	**Est Budget 2026:**	0.0
Est Budget 2027:	119.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	133.0	**Est Budget 2028:**	29.0	**Est Budget 2028:**	0.0
Est Budget 2029:	140.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	607.0	**TOTAL Fund/Source 2:**	70.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **677.0**

Patrol Vehicle Equipment Replacement - EQ0803

Police

EQ0803-EQUIP-OPSPOL-CPF / EQ0803-EQUIP-OPSPOL-CIF

401-3001-550150 / 231-3003-540010

Budget	**2024**	Capital Projects Fund			
		1 Patrol Vehicle Equipment Replacement	86,000		
			CPF Subtotal	$	**86,000**
		Criminal Investigation Fund			
		1 Patrol Vehicle Equipment Replacement	17,000		
			CIF Subtotal	$	**17,000**
			Subtotal	$	**103,000**
Projected	**2025**	Capital Projects Fund			
		1 Patrol Vehicle Equipment Replacement	100,000		
			CPF Subtotal	$	**100,000**
		Criminal Investigation Fund			
		1 Patrol Vehicle Equipment Replacement	19,000		
			CIF Subtotal	$	**19,000**
			Subtotal	$	**119,000**
Projected	**2026**	Capital Projects Fund			
		1 Patrol Vehicle Equipment Replacement	115,000		
			CPF Subtotal	$	**115,000**
		Criminal Investigation Fund			
		1 Patrol Vehicle Equipment Replacement	22,000		
			CIF Subtotal	$	**22,000**
			Subtotal	$	**137,000**
Projected	**2027**	Capital Projects Fund			
		1 Patrol Vehicle Equipment Replacement	119,000		
			CPF Subtotal	$	**119,000**
			Subtotal	$	**119,000**
Projected	**2028**	Capital Projects Fund			
		1 Patrol Vehicle Equipment Replacement	133,000		
			CPF Subtotal	$	**133,000**
		Criminal Investigation Fund			
		1 Patrol Vehicle Equipment Replacement	29,000		
			CIF Subtotal	$	**29,000**
			Subtotal	$	**162,000**
Projected	**2029**	Capital Projects Fund			
		1 Patrol Vehicle Equipment Replacement	140,000		
			CPF Subtotal	$	**140,000**
			Subtotal	$	**140,000**
			Total Capital Projects Fund	$	**607,000**
			Total Criminal Investigation Fund	$	**70,000**
			Total Police Operational Equipment	$	**677,000**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Flock Safety LPR

Type: Equipment	**Project String:** EQ2301-EQUIP-OPSPOL-CPF	**Status:** N	**Priority:** DISC
Project #: EQ2301			**PM:** POL

Location: Arlington Heights Police Department - 200 E. Sigwalt Street

Description:

Flock Safety fixed LPR cameras systems are designed to be deployed into the community as a means to help deter crime, assist law enforcement in gathering evidence and increase clearance rates in criminal investigations. The cameras are strategically installed in key areas, creating a virtual gateway into the community.

Justification:

Fixed LPR systems are an innovative and cost effective force-multiplier for law enforcement. The system has the ability to detect license plates of passing vehicles, notifying law enforcement in real-time of stolen vehicles or those having particular interest in active investigations. This informations allows law enforcement to take immediate and tangible action against known criminals or deter crime before it occurs. Surrounding agencies have already implemented similar systems in their jurisdictions with immense success. Fixed LPR systems provide law enforcement with an additional tool to further their investigations, gather evidence, and remain technologically proactive in deterring crime.

Account: 401-3001-550150

Comments:

FOR FY 2025 BUDGET. The Police Department currently has a CIP budget of $60,000 for 24 LPR cameras throughout the Village. In FY23 the Police Department received two grants for FY23 and FY24 for an additional 11 LPR cameras. Grant funding is set to expire in May of 2025. Continued funding under a grant award is uncertain at this time.

Fund/Source 1: CPF		**Fund/Source 2:** CIF		**Fund/Source 3:**	
Org Bud 2024:	60.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	90.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	90.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	60.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	60.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	60.0	**Est Budget 2027:**	33.0	**Est Budget 2027:**	0.0
Est Budget 2028:	60.0	**Est Budget 2028:**	33.0	**Est Budget 2028:**	0.0
Est Budget 2029:	60.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	300.0	**TOTAL Fund/Source 2:**	66.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **366.0**

TIF IV FUND (263)

2002 - 2037 **5 YEAR FINANCIAL PLAN**

ACCOUNT DESCRIPTION	Pg#	PROJ	2022 ACTUAL	2023 ACTUAL	2024 ESTIMATED ACTUAL	2024 BUDGET	2025 BUDGET	2026 BUDGET	2027 BUDGET	2028 BUDGET	2029 BUDGET
REVENUES											
TAXES - PROPERTY TAXES			531,829	541,524	550,000	571,800	**550,000**	550,000	1,000,000	1,000,000	1,000,000
INTEREST INCOME			46,148	168,961	120,000	120,000	**120,000**	120,000	120,000	120,000	120,000
TOTAL REVENUES			577,977	710,485	670,000	591,300	**670,000**	670,000	1,120,000	1,120,000	1,120,000
EXPENDITURES											
OPERATING EXPENDITURES											
Professional Services	-		41,235	23,193	50,000	50,000	**50,000**	50,000	50,000	50,000	50,000
Administrative Service Charge	-		50,000	0	0	0	**0**	0	0	0	0
Other Charges	-		4,307	400	0	0	**0**	0	0	0	0
SUBTOTAL - OPERATING EXPENDITURES			95,542	23,593	50,000	50,000	**50,000**	50,000	50,000	50,000	50,000
BUILDING & LAND											
TIF IV Redevelopment	10	BL1605	0	0	3,300,000	3,300,000	**2,400,000**	500,000	1,000,000	1,000,000	1,200,000
SUBTOTAL - BUILDING & LAND			0	0	3,300,000	3,300,000	**2,400,000**	500,000	1,000,000	1,000,000	1,200,000
STREETS											
Green Corridor Beautification	11	ST9903	0	0	0	150,000	**0**	165,000	0	0	0
SUBTOTAL - STREETS			0	0	0	150,000	**0**	165,000	0	0	0
TOTAL EXPENDITURES			95,542	23,593	3,350,000	3,500,000	**2,450,000**	715,000	1,050,000	1,050,000	1,250,000
BEGINNING FUND BALANCE			3,335,919	3,818,354	4,505,246	4,505,246	**1,825,246**	45,246	246	70,246	140,246
REVENUES OVER (UNDER) EXPENDITURES			482,435	686,892	(2,680,000)	(2,908,700)	**(1,780,000)**	(45,000)	70,000	70,000	(130,000)
ENDING FUND BALANCE			3,818,354	4,505,246	1,825,246	1,596,546	**45,246**	246	70,246	140,246	10,246
Fund Balance as a Percent of Expenditures							**2%**	**0%**	**7%**	**13%**	**1%**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: TIF IV Redevelopment

Type: Building/Land **Project #:** BL1605	**Project String:** BL1605-BUILDING-CONSTRUCT-TIF4	**Status:** A	**Priority:** OBLG **PM:** PLN

Location: TIF IV - Northeast corner of Golf Road and Arlington Heights Road

Description:

Redevelopment costs associated with TIF eligible expenses.

Justification:

Implementation of TIF IV Redevelopment.

Account: 263-4001-550250

Comments:

On November 20, 2023, the Village Board approved a MOU with Urban Street.

Fund/Source 1: TIFIV		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	3,300.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	3,300.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	3,300.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	2,400.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	500.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	1,000.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	1,000.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	1,200.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	6,100.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **6,100.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Green Corridor Beautification

Type: Streets **Project #:** ST9903	**Project String:** ST9903-STREETS-CONSTRUCT-****	**Status:** A	**Priority:** DISC **PM:** PLN

Location: TIF IV - Northeast corner of Golf Road and Arlington Heights Road

Description:

Parkway enhancements to beautify the area. Decorative gateway and plantings.

Justification:

Enhances major gateways to the community and the Downtown and acts as traffic calming measures.

Account: 401-4001-550300
263-4001-550300

Comments:

Unspecified $200,000 Kirchoff Road coordinated with reconstruction with IDOT (Unfunded)
Unspecified $230,000 Algonquin/Golf Road (Unfunded)

Fund/Source 1: TIFIV		**Fund/Source 2:** UNFUND		**Fund/Source 3:**	
Org Bud 2024:	150.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	150.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	0.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	165.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	430.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	165.0	**TOTAL Fund/Source 2:**	430.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **595.0**

TIF V FUND (264)

2005 - 2028 **5 YEAR FINANCIAL PLAN**

ACCOUNT DESCRIPTION	Pg#	PROJ	2022 ACTUAL	2023 ACTUAL	2024 ESTIMATED ACTUAL	2024 BUDGET	2025 BUDGET	2026 BUDGET	2027 BUDGET	2028 BUDGET	2029 BUDGET
REVENUES											
TAXES - PROPERTY TAXES			1,193,760	1,157,216	1,000,000	1,000,000	**1,000,000**	1,000,000	1,000,000	1,000,000	0
INTEREST INCOME			41,887	166,396	160,000	158,000	**160,000**	160,000	160,000	160,000	0
TOTAL REVENUES			1,235,647	1,323,612	1,160,000	1,158,000	**1,160,000**	1,160,000	1,160,000	1,160,000	0
EXPENDITURES											
OPERATING EXPENDITURES											
Professional Services	-		17,325	575	15,000	15,000	**15,000**	15,000	15,000	15,000	0
Other Charges	-		0	400	0	0	**0**	0	0	0	0
Administrative Service Charge	-		0	30,000	30,000	30,000	**30,000**	30,000	30,000	30,000	0
Reserve for Tax Refunds	-		0	200,000	100,000	100,000	**100,000**	100,000	0	0	0
Surplus Distribution	-		0	0	1,000,000	1,000,000	**1,000,000**	1,000,000	1,000,000	1,400,000	0
SUBTOTAL - OPERATING EXPENDITURES			17,325	230,975	1,145,000	1,145,000	**1,145,000**	1,145,000	1,045,000	1,445,000	0
BUILDING & LAND											
Redevelopment	13	BL2103	1,354,511	1,185,000	500,000	1,115,000	**350,000**	500,000	500,000	500,000	0
SUBTOTAL - BUILDING & LAND			1,354,511	1,185,000	500,000	1,115,000	**350,000**	500,000	500,000	500,000	0
STREETS											
Rand Road Corridor Identification Enhancement	14	ST1720	0	66,604	280,900	328,143	**150,000**	315,000	250,000	200,000	0
SUBTOTAL - STREETS			0	66,604	280,900	328,143	**150,000**	315,000	250,000	200,000	0
TOTAL EXPENDITURES			1,371,836	1,482,579	1,925,900	2,588,143	**1,645,000**	1,960,000	1,795,000	2,145,000	0
BEGINNING FUND BALANCE			3,965,938	3,829,749	3,670,782	3,670,782	**2,904,882**	2,419,882	1,619,882	984,882	(118)
REVENUES OVER (UNDER) EXPENDITURES			(136,189)	(158,967)	(765,900)	(1,430,143)	**(485,000)**	(800,000)	(635,000)	(985,000)	0
ENDING FUND BALANCE			3,829,749	3,670,782	2,904,882	2,240,639	**2,419,882**	1,619,882	984,882	(118)	(118)
Fund Balance as a Percent of Expenditures							**147%**	**83%**	**55%**	**(0%)**	**#DIV/0!**

PROJECTS WITH SECOND FUND SOURCE

Rand Road Corridor Identification Enhancement	ST1720	Program partially funded with Capital Project Fund revenue.

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: TIF V Redevelopment

Type: Building/Land **Project #:** BL2103	**Project String:** BL2103-BUILDING-CONSTRUCT-TIF5	**Status:** A	**Priority:** ESST **PM:** PLN

Location: Rand Road Corridor / TIF V

Description:

Redevelopment costs associated with TIF eligible redevelopment costs.

Justification:

Account: 264-4001-550250

Comments:

Fund/Source 1: TIFV		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	1,000.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	1,115.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	500.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	350.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	500.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	500.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	500.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	1,850.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **1,850.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Rand Road Corridor Identification Enhancement

Type: Streets **Project #:** ST1720	**Project String:** ST1720-STREETS-CONSTRUCT-****	**Status:** A	**Priority:** DISC **PM:** PLN

Location: Rand Road Corridor / TIF V

Description:

The goal is to create an identity for the area established through streetscape, gateway opportunities and to unify the area, creating a 'district' as well as create a sense of entry and presence to distinguish between other retail areas. In addition, enhancing the area will help attract new businesses while making it a more comfortable and aesthetically pleasing environment for residents, businesses and shoppers who patronize the area.

Justification:

As part of the 2014 budget, money was budgeted for a corridor study for the TIF 3 and TIF 5 area which includes parts of Rand Road, Palatine Road and Arlington Heights Road. Within the shopping district, approximately fifty percent of the corridor is located in either TIF 3 or TIF 5. The area is the main retail sales tax generating district and the shopping district has seen stiff competition from neighboring communities including Randhurst Mall, Deer Park and Woodfield Mall.

Account: 401-4001-550300
264-4001-550300

Comments:

Fund/Source 1: CPF		**Fund/Source 2:** TIFV		**Fund/Source 3:**	
Org Bud 2024:	445.0	**Org Bud 2024:**	280.9	**Org Bud 2024:**	0.0
Rev Bud 2024:	822.4	**Rev Bud 2024:**	328.1	**Rev Bud 2024:**	0.0
Est Act 2024:	445.0	**Est Act 2024:**	280.9	**Est Act 2024:**	0.0
Est Budget 2025:	43.0	**Est Budget 2025:**	150.0	**Est Budget 2025:**	0.0
Est Budget 2026:	155.0	**Est Budget 2026:**	315.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	250.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	200.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	360.1	**Unspecified:**	712.2	**Unspecified:**	0.0
TOTAL Fund/Source 1:	558.1	**TOTAL Fund/Source 2:**	1,627.2	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **2,185.3**

TIF HICKORY/ KENSINGTON FUND (266)

2014 - 2037 **5 YEAR FINANCIAL PLAN**

ACCOUNT DESCRIPTION	Pg#	PROJ	2022 ACTUAL	2023 ACTUAL	2024 ESTIMATED ACTUAL	2024 BUDGET	2025 BUDGET	2026 BUDGET	2027 BUDGET	2028 BUDGET	2029 BUDGET
REVENUES											
TAXES - PROPERTY TAXES			822,569	892,893	900,000	775,000	**900,000**	1,080,000	1,200,000	1,200,000	1,200,000
INTEREST INCOME			48,278	173,882	170,000	164,400	**170,000**	170,000	170,000	170,000	170,000
TOTAL REVENUES			870,847	1,066,775	1,070,000	939,400	**1,070,000**	1,250,000	1,370,000	1,370,000	1,370,000
EXPENDITURES											
OPERATING EXPENDITURES											
Professional Services	-		0	5,577	75,000	75,000	**15,000**	15,000	15,000	15,000	20,000
Administrative Service Charge	-		15,000	15,000	15,000	15,000	**15,000**	15,000	15,000	15,000	15,000
School District Payments	-		0	0	50,000	50,000	**75,000**	75,000	75,000	75,000	75,000
SUBTOTAL - OPERATING EXPENDITURES			15,000	20,577	140,000	140,000	**105,000**	105,000	105,000	105,000	110,000
BUILDING & LAND											
TIF HK Redevelopment	16	BL1801	0	789,873	2,000,000	3,602,832	**2,400,000**	2,600,000	1,000,000	1,000,000	1,000,000
SUBTOTAL - BUILDING & LAND			0	789,873	2,000,000	3,602,832	**2,400,000**	2,600,000	1,000,000	1,000,000	1,000,000
STREETS											
Street Rehabilitation Program	-	ST9009	0	165,000	0	0	**0**	0	0	0	0
SUBTOTAL - STREETS			0	165,000	0	0	**0**	0	0	0	0
TOTAL EXPENDITURES			15,000	975,450	2,140,000	3,742,832	**2,505,000**	2,705,000	1,105,000	1,105,000	1,110,000
BEGINNING FUND BALANCE			3,229,925	4,085,772	4,177,097	4,177,097	**3,107,097**	1,672,097	217,097	482,097	747,097
REVENUES OVER (UNDER) EXPENDITURES			855,847	91,325	(1,070,000)	(2,803,432)	**(1,435,000)**	(1,455,000)	265,000	265,000	260,000
ENDING FUND BALANCE			4,085,772	4,177,097	3,107,097	1,373,665	**1,672,097**	217,097	482,097	747,097	1,007,097
Fund Balance as a Percent of Expenditures							**67%**	**8%**	**44%**	**68%**	**91%**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Hickory Kensington TIF District Redevelopment

Type: Building/Land **Project #:** BL1801	**Project String:** BL1801-BUILDING-CONSTRUCT-HKTF	**Status:** A	**Priority:** DISC **PM:** PLN

Location: Hickory Kensington TIF District

Description:

Redevelopment costs associated with TIF eligible expenses

Justification:

Implementation of the TIF District

Account: 266-4001-550250

Comments:

Fund/Source 1: TIFHK		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	2,500.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	3,602.8	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	2,000.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	2,400.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	2,600.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	1,000.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	1,000.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	1,000.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	8,000.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **8,000.0**

TIF S ARLINGTON HEIGHTS RD FUND (267)

2020 - 2042 **5 YEAR FINANCIAL PLAN**

ACCOUNT DESCRIPTION	Pg#	PROJ	2022 ACTUAL	2023 ACTUAL	2024 ESTIMATED ACTUAL	2024 BUDGET	2025 BUDGET	2026 BUDGET	2027 BUDGET	2028 BUDGET	2029 BUDGET
REVENUES											
TAXES - PROPERTY TAXES			804,276	746,275	350,000	350,000	**350,000**	350,000	2,000,000	2,000,000	2,000,000
INTEREST INCOME			11,533	64,571	57,000	57,000	**0**	0	0	0	0
TOTAL REVENUES			815,809	810,846	407,000	407,000	**350,000**	350,000	2,000,000	2,000,000	2,000,000
EXPENDITURES											
OPERATING EXPENDITURES											
Professional Services	-		34,818	11,597	100,000	100,000	**100,000**	100,000	100,000	100,000	100,000
Administrative Service Charge	-		15,000	15,000	15,000	15,000	**15,000**	15,000	15,000	15,000	15,000
SUBTOTAL - OPERATING EXPENDITURES			49,818	26,597	115,000	115,000	**115,000**	115,000	115,000	115,000	115,000
SEWER											
S AH Rd Development Sewer	18	SW2401	0	0	1,000,000	1,000,000	**1,000,000**	0	0	0	0
SUBTOTAL - SEWER			0	0	1,000,000	1,000,000	**1,000,000**	0	0	0	0
STREETS											
S AH Rd Redevelopment	19	ST1903	57,381	42,767	100,000	103,620	**100,000**	500,000	1,500,000	2,000,000	2,000,000
SUBTOTAL - STREETS			57,381	42,767	100,000	103,620	**100,000**	500,000	1,500,000	2,000,000	2,000,000
TOTAL EXPENDITURES			107,199	69,364	1,215,000	1,218,620	**1,215,000**	615,000	1,615,000	2,115,000	2,115,000
BEGINNING FUND BALANCE			536,969	1,245,579	1,987,061	1,987,061	**1,179,061**	314,061	49,061	434,061	319,061
REVENUES OVER (UNDER) EXPENDITURES			708,610	741,482	(808,000)	(811,620)	**(865,000)**	(265,000)	385,000	(115,000)	(115,000)
ENDING FUND BALANCE			1,245,579	1,987,061	1,179,061	1,175,441	**314,061**	49,061	434,061	319,061	204,061
Fund Balance as a Percent of Expenditures							**26%**	**8%**	**27%**	**15%**	**10%**

PROJECTS WITH SECOND FUND SOURCE

S AH Rd Redevelopment	ST1903	Program partially funded with Capital Project Fund revenue.
S AH Rd Development Sewer	SW2401	Program partially funded with Water & Sewer Fund revenue.

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: S AH Rd Sewer Redevelopment

Type: Sewer **Project #:** SW2401	**Project String:** SW2401-SEWER-CONSTRUCT-****	**Status:** A	**Priority:** ESST **PM:** PLN

Location: South Arlington Heights Rd Corridor

Description:

Sewer expansion in the South AH Rd corridor for future redevelopment.

Justification:

Account: 267-4001-550250-
505-9901-550250-

Comments:
50/50 TIF/WTR

Fund/Source 1:	TIFSAH	**Fund/Source 2:**	WTR	**Fund/Source 3:**	
Org Bud 2024:	1,000.0	**Org Bud 2024:**	1,000.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	1,000.0	**Rev Bud 2024:**	1,000.0	**Rev Bud 2024:**	0.0
Est Act 2024:	1,000.0	**Est Act 2024:**	1,000.0	**Est Act 2024:**	0.0
Est Budget 2025:	1,000.0	**Est Budget 2025:**	1,000.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	1,000.0	**TOTAL Fund/Source 2:**	1,000.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **2,000.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: South Arlington Heights Road Corridor

Type: Streets **Project #:** ST1903	**Project String:** ST1903-STREETS-CONSTRUCT-****	**Status:** A	**Priority:** DISC **PM:** PLN

Location: South Arlington Heights Rd Corridor

Description:

Improvements to the South Arlington Heights Rd Corridor

Justification:

Pursuant to recommendations of the South Arlington Heights Rd Corridor Plan approved by the Village Board.

Account: 401-4001-550300
267-4001-550250

Comments:

See SW2401 for sewer expansion project.

Fund/Source 1: TIFSAH		**Fund/Source 2:** CPF		**Fund/Source 3:**	
Org Bud 2024:	100.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	103.6	**Rev Bud 2024:**	63.5	**Rev Bud 2024:**	0.0
Est Act 2024:	100.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	100.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	500.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	1,500.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	2,000.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	2,000.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	6,100.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **6,100.0**

ARTS, ENTERTAINMENT & EVENTS FUND (515)

5 YEAR FINANCIAL PLAN

ACCOUNT DESCRIPTION	Pg#	PROJ	2022 ACTUAL	2023 ACTUAL	2024 ESTIMATED ACTUAL	2024 BUDGET	2025 BUDGET	2026 BUDGET	2027 BUDGET	2028 BUDGET	2029 BUDGET
REVENUES											
FOOD & BEVERAGE TAX			806,354	820,718	859,000	839,200	**884,000**	911,000	938,000	966,100	995,100
ALFRESCO FBT			171,003	200,821	213,400	213,400	**220,000**	220,000	226,400	233,200	240,200
BUILDING MANAGEMENT FEE			18,000	18,000	18,000	18,000	**18,000**	18,000	18,000	18,000	18,000
CAM CHARGES			116,912	88,754	0	0	**0**	0	0	0	0
SPECIAL DETAIL PUBLIC WORKS			0	0	4,800	4,800	**4,900**	5,000	5,100	5,200	5,300
INTEREST INCOME			22,414	75,987	71,000	71,000	**71,000**	71,000	71,000	71,000	71,000
PREMIUM SPONSOR			5,000	11,600	7,500	7,500	**7,500**	7,500	7,500	7,500	7,500
SOUNDS OF SUMMER			19,800	11,000	15,000	15,000	**15,000**	15,000	15,000	15,000	15,000
OTHER INCOME			50	4,353	0	0	**0**	0	0	0	0
CAPITAL RESERVES			0	0	65,000	65,000	**65,000**	65,000	65,000	65,000	65,000
TOTAL REVENUES			1,159,533	1,231,233	1,253,700	1,233,900	**1,265,800**	1,312,500	1,346,000	1,381,000	1,417,100
EXPENDITURES											
EVENTS											
Frontier Days	-	AE0618	25,300	37,900	41,600	41,600	**42,800**	44,100	45,400	46,800	48,200
Halloween	-	AE0620	4,100	4,900	5,100	5,100	**5,300**	5,500	5,700	5,900	6,100
July 4th Parade	-	AE0626	33,050	37,960	42,300	42,300	**43,600**	44,900	46,200	47,600	49,000
Memorial Day Parade	-	AE0630	26,671	17,731	27,300	27,300	**28,100**	28,900	29,800	30,700	31,600
Sounds of Summer	-	AE0638	77,052	90,385	101,800	101,800	**104,900**	108,000	111,200	114,500	117,900
Tree Lighting Event	-	AE0640	20,427	24,672	25,500	25,500	**26,300**	27,100	27,900	28,700	29,600
Community Awareness Events	-	AE0646	8,128	400	10,000	10,000	**10,300**	10,600	10,900	11,200	11,500
Autumn Harvest	-	AE1001	10,901	14,515	14,200	14,200	**14,600**	15,000	15,500	16,000	16,500
Bike Arlington Heights	-	AE1704	3,000	2,200	2,300	2,300	**2,400**	2,500	2,600	2,700	2,800
Harmony Fest	-	AE2101	80,201	83,341	90,700	90,700	**93,400**	96,200	99,100	102,100	105,200
Arlington Alfresco	-	AE2102	116,834	127,172	191,200	191,200	**199,300**	205,300	211,500	217,800	224,300
Swing into Spring	-	AE2301	0	6,544	14,000	14,000	**14,400**	14,800	15,200	15,700	16,200
SUBTOTAL - EVENTS			405,664	447,720	566,000	566,000	**583,000**	602,900	621,000	639,700	658,900
METROPOLIS											
Metropolis Theater Operating Contribution	-	AE0504	275,000	475,000	280,000	280,000	**285,000**	290,000	295,000	300,000	305,000
SUBTOTAL - METROPOLIS			275,000	475,000	280,000	280,000	**285,000**	290,000	295,000	300,000	305,000
SUBTOTAL - OPERATING EXPENDITURES			680,664	922,720	846,000	846,000	**868,000**	892,900	916,000	939,700	963,900
EQUIPMENT											
Equipment Replacement - Metropolis	22	EQ0603	22,033	68,315	42,000	42,000	**43,000**	44,000	45,000	46,000	47,000
SUBTOTAL - EQUIPMENT			22,033	68,315	42,000	42,000	**43,000**	44,000	45,000	46,000	47,000
BUILDING/EQUIPMENT RESERVE EXPENSES											
Metropolis Theater Clearcom Equipment	-	EQ1703	10,488	15,001	0	0	**0**	0	0	0	0
Metropolis Theater Replace Smoke Detectors	-	EQ1710	8,700	0	0	0	**0**	0	0	0	0
Metropolis Theater LED Series 2	-	EQ1711	28,030	0	0	0	**0**	0	0	0	0
Metropolis Theater Lighting Fixtures in Theater	-	EQ1803	0	40,585	0	0	**0**	0	0	0	0
Metropolis Theater Building Infrastructure Update	-	EQ2202	0	4,496	0	0	**0**	0	0	0	0
Metropolis Theater AC Replacement (Village Por	-	EQ2204	0	65,300	0	0	**0**	0	0	0	0
Metropolis Theater Infrastructure	23	BL8001	0	17,002	30,000	30,000	**30,000**	30,000	30,000	30,000	30,000
Metropolis Theater Lighting	24	EQ8001	0	0	35,000	35,000	**35,000**	35,000	35,000	35,000	35,000
SUBTOTAL - BLDG/EQUIP RESERVES			47,218	142,384	65,000	65,000	**65,000**	65,000	65,000	65,000	65,000
TOTAL CAPITAL EXPENDITURES/EQUIPMENT			69,251	210,699	107,000	107,000	**108,000**	109,000	110,000	111,000	112,000
OPERATING											
Reserve for Restricted Contribution (Metropolis)	-		0	0	0	50,000	**50,000**	50,000	50,000	50,000	50,000
NON-OPERATING											
Reserve for Replacement (Metropolis)	-		0	4,754	75,000	75,000	**75,000**	75,000	75,000	75,000	75,000
Metropolis Special Assessments	-		6,923	0	0	0	**0**	0	0	0	0
Building Reserve - MCCA	-		43,532	45,126	55,000	55,000	**55,000**	55,000	55,000	55,000	55,000
Common Area Maintenance (CAM) Fees - MCCA	-		86,586	87,251	94,800	94,800	**97,600**	100,500	103,500	106,600	109,800
SUBTOTAL - NON-OPERATING			137,041	137,131	224,800	224,800	**227,600**	230,500	233,500	236,600	239,800
TOTAL EXPENDITURES			886,956	1,270,550	1,177,800	1,227,800	**1,253,600**	1,282,400	1,309,500	1,337,300	1,365,700

ARTS, ENTERTAINMENT & EVENTS FUND (515)

5 YEAR FINANCIAL PLAN

ACCOUNT DESCRIPTION	Pg#	PROJ	2022 ACTUAL	2023 ACTUAL	2024 ESTIMATED ACTUAL	2024 BUDGET	2025 BUDGET	2026 BUDGET	2027 BUDGET	2028 BUDGET	2029 BUDGET
BEGINNING WORKING CASH			280,453	553,030	513,713	513,713	**589,613**	601,813	631,913	668,413	712,113
REVENUES OVER (UNDER) EXPENDS.			272,577	(39,317)	75,900	6,100	**12,200**	30,100	36,500	43,700	51,400
ENDING WORKING CASH			553,030	513,713	589,613	519,813	**601,813**	631,913	668,413	712,113	763,513
Fund Balance as a Percent of Expenditures							**48%**	**49%**	**51%**	**53%**	**56%**

(1) Note: As of 4/30/08 the working cash calculation equals current assets less liabilities less a subtraction for the reserve for replacement. This provides a building/ equipment reserve for future major repairs and improvements to the Metropolis Theater. The building/equipment reserve is shown as a net asset in the Village's CAFR and will be increased each year by $75,000, unless some or all of the reserve funds are used with the advice of the theater operator, PAM, and per Village Board direction.

(2) Note: As of 12/31/15 the working cash calculation includes an additional subtraction for the restricted contribution to Metropolis. This represents a contribution to the Theater that is being held by the Village as the Theater demonstrates balanced budget and actual results.

	2022
current assets	1,713,858
minus current liabilities	(22,073)
	1,691,785
Less Reserve for Replacement	(736,445)
Less Restricted Contribution	(321,300)
ending working cash	634,040

	2025 BUDGET	2026 BUDGET	2027 BUDGET	2028 BUDGET	2029 BUDGET
EQ	65,000	65,000	65,000	65,000	65,000

CUMULATIVE RESERVE FOR REPLACEMENT

	Metropolis	FY13	450,000
	Build/Equip Resv	FY14	525,000
Reduced by:	124,905 →	FY14	400,095
		FY15	475,095
Reduced by:	250,000 →	FY15	225,095
		8-Month	300,095
Reduced by:	17,072 →	8-Month	283,023
		2016	358,023
Reduced by:	58,176 →	2016	299,847
		2017	374,847
Reduced by:	82,651 →	2017	292,196
	50k res, incr. W. cash	2018	342,196
Reduced by:	67,522 →	2018	274,674
		2019	349,674
Reduced by:	118,650 →	2019	231,024
		2020	306,024
Reduced by:	0 →	2020	306,024
	575k reserve incr.	2021	881,024
Reduced by:	44,133 →	2021	836,891
		2022	911,891
Reduced by:	47,218 →	2022	736,445
		2023	811,445
Reduced by:	142,384 →	2023	650,746
		2024	725,746
Reduced by:	65,000 →	2024	660,746
		2025	735,746
Reduced by:	65,000 →	2025	670,746

CUMULATIVE RESTRICTED CONTRIBUTION

	reserve for restricted contribution:		
		8-Month	18,500
		2016	68,500
		2017	119,500
Reduced by:	49,000 →	2017	70,500
		2018	122,500
		2019	175,500
Reduced by:	19,200 →	2019	156,300
		2020	210,300
		2021	265,300
		2022	321,300
Reduced by:	200,000 →	2023	121,300
		2024	171,300
		2025	221,300

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Metropolis Theater Capital Equipment

Type: Equipment	**Project String:** EQ0603-EQUIP-METROPOLIS	**Status:** A	**Priority:** R/M
Project #: EQ0603			**PM:** FIN

Location: Metropolis Theater - 111 W. Campbell Street

Description:

Purchase of various equipment needing to be replaced on as-needed basis at end of useful life and acquisition of additional equipment needed to conduct operations.

Justification:

Replacement equipment and furniture at end of useful life in following categories: - Theater lighting and equipment (including lobby and interior of Theater) - Classroom and office furniture, flooring and equipment - Computers and IT equipment

Account: 515-2005-550550

Comments:

Fund/Source 1: A&E		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	42.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	42.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	42.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	43.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	44.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	45.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	46.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	47.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	225.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **225.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Metropolis Theater Infrastructure

Type: Building/Land **Project #:** BL8001	**Project String:** BL8001-BUILDING-METROPOLIS	**Status:** A	**Priority:** DISC **PM:** FIN

Location: Metropolis Theater

Description:

Various infrastructure updates for the Metropolis Theater.

Justification:

Account: 515-2005-550550-

Comments:

Fund/Source 1: A&E		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	30.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	30.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	30.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	30.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	30.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	30.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	30.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	30.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	150.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **150.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Metropolis Theater Lighting

Type: Equipment	**Project String:** EQ8001-EQUIP-METROPOLIS	**Status:** A	**Priority:** DISC
Project #: EQ8001			**PM:** FIN

Location: Metropolis Theater

Description:

Various lighting updates for the Metropolis Theater.

Justification:

Account: 515-2005-550550-

Comments:

Fund/Source 1: A&E		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	35.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	35.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	35.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	35.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	35.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	35.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	35.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	35.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	175.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **175.0**

FLEET OPERATIONS FUND (621)

5 YEAR CAPITAL IMPROVEMENT PROGRAM (CIP)

ACCOUNT DESCRIPTION	Pg#	PROJ	2022 ACTUAL	2023 ACTUAL	2024 ESTIMATED ACTUAL	2024 BUDGET	2025 BUDGET	2026 BUDGET	2027 BUDGET	2028 BUDGET	2029 BUDGET
REVENUES											
CHARGES TO OPERATIONS			3,773,700	4,141,900	4,087,000	4,087,000	**4,511,000**	4,736,600	4,973,400	5,222,100	5,483,200
FINES			116	0	0	0	**0**	0	0	0	0
WHEELING BUS MAINTENANCE			48	0	0	0	**0**	0	0	0	0
INTEREST INCOME			163,979	536,888	507,000	507,000	**507,000**	507,000	507,000	507,000	507,000
SALES/REIMB/RENTS			234,047	257,543	130,000	130,000	**130,000**	130,000	130,000	130,000	130,000
OTHER			6,828	193,351	0	0	**0**	0	0	0	0
OPERATING TRANSFER IN			4,500,000	0	0	0	**0**	0	0	0	0
TOTAL REVENUES			8,678,718	5,129,682	4,724,000	4,724,000	**5,148,000**	5,373,600	5,610,400	5,859,100	6,120,200
EXPENDITURES											
OPERATING EXPENDITURES											
Personal Services	-		1,587,615	1,657,219	1,640,400	1,640,400	**1,689,600**	1,740,300	1,792,500	1,846,300	1,901,700
Contractual Services	-		356,876	282,017	411,300	411,300	**423,600**	436,300	449,400	462,900	476,800
Commodities	-		546,227	588,316	545,100	545,100	**561,500**	578,300	595,600	613,500	631,900
Other Charges	-		10,445	0	5,000	5,000	**5,000**	5,000	5,000	5,000	5,000
SUBTOTAL - OPERATING EXPENDITURES			2,501,163	2,527,552	2,601,800	2,601,800	**2,679,700**	2,759,900	2,842,500	2,927,700	3,015,400
VEHICLES											
Vehicle and Special Equipment Repl - PW	26	VH9501	370,695	297,533	3,014,500	3,014,530	**2,500,000**	1,500,000	760,000	740,000	2,600,000
Vehicle and Special Equipment Repl - W&S	27	VH9502	0	75,642	740,300	740,294	**1,500,000**	137,000	609,000	26,800	1,244,000
Vehicle Replacement - Police Department	28	VH9503	57,249	770,025	682,600	682,569	**459,000**	552,500	460,000	531,500	467,000
Vehicle Replacement - Fire Department	29	VH9504	42,735	56,051	4,390,100	4,390,125	**1,328,800**	36,600	1,206,700	0	3,204,000
Vehicle Replacement - Municipal Fleet Services	-	VH9506	0	46,500	70,000	62,600	**0**	0	0	0	0
Vehicle Replacement - Municipal Parking Operations	30	VH9508	118,600	0	0	0	**72,500**	0	0	22,700	0
Vehicle Replacement - Building & Health Services	31	VH9510	29,909	106,528	0	0	**113,100**	116,500	199,900	82,400	0
Vehicle Replacement - Planning Department	-	VH9512	0	51,615	26,000	36,600	**0**	0	0	0	0
SUBTOTAL - VEHICLES			619,188	1,403,894	8,923,500	8,926,718	**5,973,400**	2,342,600	3,235,600	1,403,400	7,515,000
OPERATING CONTINGENCY			0	0	9,000	30,000	**30,000**	0	0	0	0
TOTAL EXPENDITURES			3,120,351	3,931,446	11,534,300	11,558,518	**8,683,100**	5,102,500	6,078,100	4,331,100	10,530,400
BEGINNING WORKING CASH			10,221,189	15,779,556	15,779,556	15,779,556	**8,969,256**	5,434,156	5,705,256	5,237,556	6,765,556
REVENUES OVER (UNDER) EXPENDITURES			5,558,367	1,198,236	(6,810,300)	(6,834,518)	**(3,535,100)**	271,100	(467,700)	1,528,000	(4,410,200)
ENDING WORKING CASH			15,779,556	16,977,792	8,969,256	8,945,038	**5,434,156**	5,705,256	5,237,556	6,765,556	2,355,356
Working Cash as a Percent of Expenditures							**63%**	**112%**	**86%**	**156%**	**22%**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Vehicle and Special Equipment Replacement - Public Works

Type: Vehicles	**Project String:** VH9501-VEHICLE	**Status:** A	**Priority:** R/M
Project #: VH9501			**PM:** PW

Location: Public Works Department

Description:

Scheduled replacement for various Public Works vehicles and various specialty equipment such as sweepers and backhoes.

Justification:

Maintain vehicle fleet and special equipment fleet in good condition to provide required services. Vehicles and equipment replaced at end of cost effective or useful life.

Account: 621-9003-550050

Comments:

The vehicle replacement schedule presumes a 3% increase each year for inflation. If inflation exceeds this estimate, the overage will be paid for by contingency funds. Current vehicle pricing (November 2022) has been used where possible.

Fund/Source 1: FLEET		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	962.5	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	3,014.5	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	3,014.5	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	2,500.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	1,500.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	760.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	740.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	2,600.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	8,100.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **8,100.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Vehicle and Special Equipment Replacement - Water & Sewer

Type: Vehicles	**Project String:** VH9502-VEHICLE	**Status:** A	**Priority:** R/M
Project #: VH9502			**PM:** PW

Location: Water Operations Department

Description:

Scheduled replacement of water operations vehicles and special equipment such as air compressors, sewer vacuum cleaner, endloader, etc.

Justification:

Maintain vehicles and special equipment in good condition to provide required service. Vehicles and equipment replaced at end of cost effective or useful life.

Account: 621-9003-550050

Comments:

The vehicle replacement schedule presumes a 3% increase each year for inflation. If inflation exceeds this estimate, the overage will be paid for by contingency funds. Current vehicle pricing (November 2022) has been used where possible.

Fund/Source 1: FLEET		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	645.2	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	740.3	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	740.3	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	1,500.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	137.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	609.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	26.8	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	1,244.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	3,516.8	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **3,516.8**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Vehicle Replacement - Police Department

Type: Vehicles	**Project String:** VH9503-VEHICLE	**Status:** A	**Priority:** R/M
Project #: VH9503			**PM:** PW

Location: Police Department

Description:

Scheduled replacement of Police pursuit vehicles, unmarked vehicles, motorcycles, etc.

Justification:

Maintain vehicles in good condition to provide required service. Vehicles replaced at end of cost effective or useful life.

Account: 621-9003-550050

Comments:

Police Explorer's increased to $35k. The vehicle replacement schedule presumes a 3% increase each year for inflation. If inflation exceeds this estimate, the overage will be paid for by contingency funds. Current vehicle pricing (November 2022) has been used where possible.

Fund/Source 1: FLEET		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	581.5	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	682.6	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	682.6	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	459.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	552.5	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	460.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	531.5	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	467.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	2,470.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **2,470.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Vehicle Replacement - Fire Department

Type: Vehicles	**Project String:** VH9504-VEHICLE	**Status:** A	**Priority:** R/M
Project #: VH9504			**PM:** PW

Location: Fire Department

Description:

Scheduled replacement of Fire Department vehicles.

Justification:

Maintain vehicles in good condition to provide required service. Vehicles replaced at end of cost effective or useful life.

Account: 621-9003-550050

Comments:

The vehicle replacement schedule presumes a 3% increase each year for inflation. If inflation exceeds this estimate, the overage will be paid for by contingency funds. Current vehicle pricing (November 2022) has been used where possible.

Fund/Source 1: FLEET		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	772.6	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	4,390.1	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	4,390.1	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	1,328.8	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	36.6	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	1,206.7	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	3,204.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	5,776.1	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **5,776.1**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Vehicle Replacement - Municipal Parking Operations

Type: Vehicles	**Project String:** VH9508-VEHICLE	**Status:** A	**Priority:** R/M
Project #: VH9508			**PM:** PW

Location: Municipal Parking Operations - Police Department and Public Works Department

Description:

Scheduled replacement of Municipal Parking Operations vehicles.

Justification:

Maintain vehicles in good condition to provide required service. Vehicles are replaced at end of cost effective or useful life.

Account: 621-9003-550050

Comments:

The vehicle replacement schedule presumes a 3% increase each year for inflation. If inflation exceeds this estimate, the overage will be paid for by contingency funds. Current vehicle pricing (November 2022) has been used where possible.

Fund/Source 1: FLEET		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	0.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	0.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	72.5	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	22.7	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	95.2	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **95.2**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Vehicle Replacement - Building & Health Services Department

Type: Vehicles	**Project String:** VH9510-VEHICLE	**Status:** A	**Priority:** R/M
Project #: VH9510			**PM:** PW

Location: Building & Health Services Department

Description:

Scheduled replacement of Building & Health Services Department vehicles.

Justification:

Maintain vehicles in good condition to provide required service. Vehicles are replaced at end of cost effective or useful life.

Account: 621-9003-550050

Comments:

The vehicle replacement schedule presumes a 3% increase each year for inflation. If inflation exceeds this estimate, the overage will be paid for by contingency funds. Current vehicle pricing (April 2022) has been used where possible.

Fund/Source 1: FLEET		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	0.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	0.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	113.1	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	116.5	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	199.9	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	82.4	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	511.9	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **511.9**

TECHNOLOGY FUND (625)

5 YEAR CAPITAL IMPROVEMENT PROGRAM (CIP)

ACCOUNT DESCRIPTION	Pg#	PROJ	2022 ACTUAL	2023 ACTUAL	2024 ESTIMATED ACTUAL	2024 BUDGET	2025 BUDGET	2026 BUDGET	2027 BUDGET	2028 BUDGET	2029 BUDGET
REVENUES											
CHARGES TO OPERATIONS			2,334,200	2,418,700	2,370,500	2,370,500	**2,430,900**	2,528,100	2,629,800	2,710,300	2,793,200
INTEREST INCOME			64,939	186,813	185,000	185,000	**185,000**	185,000	185,000	185,000	185,000
OTHER INCOME			8,756	15,597	0	0	**0**	0	0	0	0
TOTAL REVENUES			2,407,895	2,621,110	2,555,500	2,555,500	**2,615,900**	2,713,100	2,814,800	2,895,300	2,978,200
EXPENDITURES											
OPERATING EXPENDITURES											
Personal Services	-		901,066	990,418	1,029,400	1,077,600	**1,092,000**	1,149,900	1,211,200	1,250,000	1,290,000
Contractual Services	-		681,100	943,618	1,262,600	1,257,200	**1,300,400**	1,339,400	1,379,500	1,420,900	1,463,500
Commodities	-		105,298	89,776	6,600	12,000	**6,800**	7,000	7,200	7,400	7,600
Other Charges	-		7,113	0	2,100	2,100	**2,200**	2,300	2,400	2,500	2,600
SUBTOTAL - OPERATING EXPENDITURES			1,694,577	2,023,812	2,300,700	2,348,900	**2,401,400**	2,498,600	2,600,300	2,680,800	2,763,700
EQUIPMENT											
Operational Equipment - Municipal Fleet Services	-	EQ9701	0	850	0	0	0	0	0	0	0
IT Equipment Replacement	33	EQ9708	173,298	125,581	225,900	225,858	**214,500**	214,500	214,500	214,500	214,500
Village ERP Software Replacement	-	EQ1904	732,480	1,039,183	1,291,400	1,291,419	**0**	0	0	0	0
Plan Review Software	-	EQ2302	0	27,139	0	0	**0**	0	0	0	0
Budgeting Software	-	EQ2402	0	0	70,500	0	**0**	0	0	0	0
Village Wifi AP Upgrade	36	EQ2501	0	0	0	0	**14,000**	0	0	0	0
Village Hall UPS Battery Backup Runtime Expansic	37	EQ2502	0	0	0	0	**62,000**	0	0	0	0
AH Metra Station/Harmony Park Surv. Camera Rep	38	EQ2503	0	0	0	0	**62,000**	0	0	0	0
Laserfiche Cloud Migration	39	EQ2505	0	0	0	0	**17,000**	0	0	0	0
SUBTOTAL - EQUIPMENT			905,778	1,192,753	1,587,800	1,517,277	**369,500**	214,500	214,500	214,500	214,500
TOTAL EXPENDITURES			2,600,355	3,216,565	3,888,500	3,866,177	**2,770,900**	2,713,100	2,814,800	2,895,300	2,978,200
BEGINNING WORKING CASH			4,913,965	4,721,505	4,126,050	4,126,050	**2,793,050**	2,638,050	2,638,050	2,638,050	2,638,050
REVENUES OVER (UNDER) EXPENDS.			(192,460)	(595,455)	(1,333,000)	(1,310,677)	**(155,000)**	0	0	0	0
ENDING WORKING CASH			4,721,505	4,126,050	2,793,050	2,815,373	**2,638,050**	2,638,050	2,638,050	2,638,050	2,638,050
Working Cash as a Percent of Expenditures							**95%**	**97%**	**94%**	**91%**	**89%**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: IT Equipment Replacement

Type: Equipment	**Project String:** EQ9708-EQUIP-HW/SW	**Status:** A	**Priority:** R/M
Project #: EQ9708			**PM:** IT

Location: Municipal Building and all remote locations

Description:

Replacement schedule for personal computers, printers and servers.

Justification:

All PCs, desktop and laptops, are on a five-year replacement schedule to provide current and compatible PC hardware to the individual user. Funds are allocated to replace one 1/5th of all PCs each year. Printers are replaced on an as needed basis.

Account: 625-0601-550100

Comments:

Fund/Source 1: IT		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	214.5	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	225.9	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	225.9	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	214.5	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	214.5	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	214.5	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	214.5	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	214.5	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	1,072.5	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **1,072.5**

IT Equipment Replacement Program - EQ9708

Information Technology

EQ9708-EQUIP-HW/SW

625-0601-550100

Budget	**2024**	1	Laptops	12,000	
		2	Desktops	56,000	
		3	Slim Laptops (Surfaces)	7,000	
		4	Printer Replacements	7,500	
		5	iPad Pro Replacements	27,000	
		6	Ubiquit VH Core Network Switches	10,000	
		7	Dell Server Warranty Renewal	10,000	
		8	Police Laptops	75,000	
		9	UPS Battery Replacements	10,000	
		10	Prior Year Encumbrances	11,358	
					$ 225,858
Projected	**2025**	1	Laptops	12,000	
		2	Desktops	56,000	
		3	Slim Laptops (Surfaces)	7,000	
		4	Printer Replacements	7,500	
		5	iPad Pro Replacements	27,000	
		6	Ubiquit VH Core Network Switches	10,000	
		7	Dell Server Warranty Renewal	10,000	
		8	Police Laptops	75,000	
		9	UPS Battery Replacements	10,000	
					$ 214,500
Projected	**2026**	1	Laptops	12,000	
		2	Desktops	56,000	
		3	Slim Laptops (Surfaces)	7,000	
		4	Printer Replacements	7,500	
		5	iPad Pro Replacements	27,000	
		6	Ubiquit VH Core Network Switches	10,000	
		7	Dell Server Warranty Renewal	10,000	
		8	Police Laptops	75,000	
		9	UPS Battery Replacements	10,000	
					$ 214,500
Projected	**2027**	1	Laptops	12,000	
		2	Desktops	56,000	
		3	Slim Laptops (Surfaces)	7,000	
		4	Printer Replacements	7,500	
		5	iPad Pro Replacements	27,000	
		6	Ubiquit VH Core Network Switches	10,000	
		7	Dell Server Warranty Renewal	10,000	
		8	Police Laptops	75,000	
		9	UPS Battery Replacements	10,000	
					$ 214,500

IT Equipment Replacement Program - EQ9708

Information Technology

EQ9708-EQUIP-HW/SW

625-0601-550100

Projected	**2028**	1	Laptops	12,000	
		2	Desktops	56,000	
		3	Slim Laptops (Surfaces)	7,000	
		4	Printer Replacements	7,500	
		5	iPad Pro Replacements	27,000	
		6	Ubiquit VH Core Network Switches	10,000	
		7	Dell Server Warranty Renewal	10,000	
		8	Police Laptops	75,000	
		9	UPS Battery Replacements	10,000	
					$ 214,500
Projected	**2029**	1	Laptops	12,000	
		2	Desktops	56,000	
		3	Slim Laptops (Surfaces)	7,000	
		4	Printer Replacements	7,500	
		5	iPad Pro Replacements	27,000	
		6	Ubiquit VH Core Network Switches	10,000	
		7	Dell Server Warranty Renewal	10,000	
		8	Police Laptops	75,000	
		9	UPS Battery Replacements	10,000	
					$ 214,500
			Total IT Equipment Replacement Program		**$ 1,072,500**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Village Wifi AP Upgrade

Type: Equipment	**Project String:** EQ2501-EQUIP-HW/SW	**Status:** N	**Priority:** DISC
Project #: EQ2501			**PM:** IT

Location: All Village Municipal Buildings

Description:

Purchase (70) Ubiquiti U7 Pro Wifi Access Points which will be installed by the I.T. Division

Justification:

The Village's current wifi access points are Cisco model AIR-AP1832I-B-K9 which reached their end of software maintenance date in May 2023. This means software and fixes will no longer be released by Cisco for these wifi access points. Furthermore, these are considered 5th generation 802.11ac which has long since been surpassed by the current 7th Generation Wifi 802.11be standard. The purchase of these wifi access points should improve the wifi user experience by Village employees and visitors on our Guest wifi. It should improve coverage and also use the newer technology and security improvements of the newer Wifi 7 standard.

Account: 625-0601-550100-

Comments:

Fund/Source 1: IT		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	0.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	0.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	14.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	14.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **14.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Village Hall UPS Battery Backup Runtime Expansion

Type: Equipment	**Project String:** EQ2502-EQUIP-HW/SW	**Status:** N	**Priority:** DISC
Project #: EQ2502			**PM:** IT

Location: Village Hall 2nd Floor I.T. Server Room - the Village's primary location for computer network and servers

Description:

Purchase (1) External Extended Runtime Battery Cabinet to extend the battery runtime of the Village's primary computer network server room including deliver and setup by the vendor.

Justification:

In a normal power outage, the outdoor generator should provide power to this server room within 60 seconds however we have had 3 instances in the last 8 years where there was an unexpected problem and the generator could not provide power when needed (Automatic Transfer Switch Failure, breaker trip, etc). That is where this proposed extended battery runtime comes into play. It gives I.T. and Public Works more time to scramble and alternate power source like a temporary outdoor generator, and also more time to diagnose and troubleshoot why the generator would not be able to provide power to the server room. This propose new battery should extend our runtime from 6 to 8 hours.

Account: 625-0601-550100-

Comments:

Fund/Source 1: IT		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	0.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	0.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	62.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	62.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **62.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: AH Metra Station/Harmony Park Surveillance Camera Replacement

Type: Equipment	**Project String:** EQ2503-EQUIP-HW/SW	**Status:** N	**Priority:** DISC
Project #: EQ2503			**PM:** IT

Location: Arlington Heights Metra Train Station

Description:

Provide and install the labor and materials to replace the old and outdated surveillance cameras at the AH Metra Train Station and Harmony Park. Also replace the point-to-point wireless link between the West Platform Pole and Harmony Park. And lastly replace the weatherproof cabinets and associated equipment on all 3 poles (East, West and Harmony Park). This quote includes the camera licensing for our NVR as well.

Justification:

The existing surveillance cameras are no longer reliable due to age and technical issues. Several cameras are experiencing frequent outages, rendering sections of our facility vulnerable to undetected activities. For instance, the PTZ function of the West Pole camera is inoperable so the entirety of the train platform cannot be monitored. The motion detection feature has become unreliable, compromising our ability to detect and address potential security threats in real-time. The low-resolution and grainy images captured by the current cameras hamper our investigative efforts during incident reviews, potentially hindering the identification of individuals or events.

Account:

Comments:

Fund/Source 1: IT		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	0.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	0.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	62.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	62.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **62.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Lasefiche Cloud Migration

Type: Equipment	**Project String:** EQ2505-EQUIP-HW/SW	**Status:** N	**Priority:** DISC
Project #: EQ2505			**PM:** IT

Location: Village Hall

Description:

Migrate the Village's 1.5TB on-premise Laserfiche document management system to Laserfiche Cloud Professional. In addition to the cloud license and software costs, there would be an additional one-time consulting fee for a certified Laserfiche consultant to assist the Village with the migration. Please note this migration would come with a new ongoing annual software fee of ~$18k/yr.

Justification:

The current on-prem version of Laserfiche does not implement updates as quickly as the cloud-based version so a cloud-based Laserfiche system would allow the Village's users to take advantage of improved product features and security. This move would continue the Village's trend towards cloud-based I.T. services (e.g. Office365 and Tyler Munis). The village would no longer need to support an on-prem Laserfiche server and 1.5TB of on-prem data (plus backups). Laserfiche Cloud should be more resilient to a potential future disaster on the Village's network (major network outage, natural disaster, cyber attack, etc).

Account: 625-0601-550100-

Comments:

Fund/Source 1: IT		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	0.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	0.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	17.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	17.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **17.0**

Village of Arlington Heights

2025-2029 CAPITAL IMPROVEMENT PROGRAM

UNFUNDED PROJECTS

By Type and Project Name

Project Name	PM	Project #	Possible Funding Source	Total Cost Estimate (in thousands)
Building/Land				
North Garage Expansion	PLN	BL1520	Unfunded	3,000.0
Metra STAR Line Station & Parking Lot	PLN	BLUN11	Unfunded	11,000.0
Salt Storage at Annex	PW	BLUN20	Unfunded	1,500.0
Parking Lot S - One Level Parking Garage	PLN	BLUN25	Unfunded	8,000.0
Senior Center Redevelopment	PLN	BLUN26	Unfunded	18,115.0
Downtown Parking Improvements	PLN	BLUN27	Unfunded	60.0
Signals				
Old Arlington Heights Road Traffic Signal	PW	SGUN01	Unfunded	300.0
Traffic Signal Upgrades - Arlington Heights Road	PW	SGUN02	Unfunded	2,000.0
Traffic Signal Upgrades - Wilke Road at Kirchhoff Road	PW	SGUN03	Unfunded	700.0
Streets				
Downtown Light Ceiling (Phase 2)	PLN	ST1726	CPF	144.0
Village Branded Street Signs	PW	ST1902	Unfunded	168.0
Vail Ave Permable Paver / Pedestrian Mall (unfunded portion)	PLN	ST2001	Unfunded	2,500.0
Dryden Ave Reconstruction (unfunded portion)	PW	ST2303	CPF	314.0
Kennicott Avenue Reconstruction (unfunded portion)	PW	ST2306	CPF	3,200.0
Wilke-Kirchhoff HSIP-Funded Barrier Safety Project (unfunded portion)	PW	ST2309	CPF	245.0
Multi-Use Path in ComED ROW (unfunded portion)	PW	ST2501	CPF	3,600.0
Green Corridor Beautification (unfunded portion)	PLN	ST9903	TIFIV	430.0
Oakton Street - New Roadway and Roadway Improvements	PW	STUN02	Unfunded	600.0
Palatine Road - Roadway Improvements (Rand Road to Elmhurst Road)	PW	STUN03	CPF	850.0
Kennicott Avenue - New Roadway	PW	STUN05	CPF	550.0
Palatine Road Beautification Projects	PLN	STUN07	Unfunded	200.0
Kensington Road - Roadway Improvements (Northwest Highway to Windsor Drive)	PW	STUN08	CPF	300.0
Expansion of Streetscape South/North Arlington Heights Road	PLN	STUN10	Unfunded	1,185.0
Arterial Street Lighting Program	PW	STUN16	Unfunded	150.0
Sewers				
Scarsdale Estates Drainage Improvements (unfunded portion)	PW	SW2302	STRM	5,500.0
Permeable Paver Alley Off NW Hwy (Wilshire to Carlyle) (unfunded portion)	PW	SW2503	STRM	500.0

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: North Garage Expansion

Type: Building/Land	**Project String:** UNFUNDED	**Status:** U	**Priority:** DISC
Project #: BL1520			**PM:** PLN

Location: Arlington Heights Road, Eastman & Evergreen

Description:

Potential expansion of North Garage

Justification:

The North Parking Garage is beyond capacity. The first phase conducted in 2016 is a structural elevation to determine if it is feasible to expand the garage and to develop detailed cost estimates for future consideration.

Account: UNFUNDED

Comments:

Preliminary conceptual estimates:Horizontal Expansion OptionPrecast Construction: 84 spaces $3.0MMust be cost adjusted to reflect construction inflation and time.

Fund/Source 1:	UNFUND	**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	0.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	0.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	0.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	3,000.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	3,000.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **3,000.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Metra STAR Line Station & Parking Lot

Type: Building/Land	**Project String:** UNFUNDED	**Status:** U	**Priority:** ESST
Project #: BLUN11			**PM:** PLN

Location: Northwest Tollway and Arlington Heights Road

Description:

Metra STAR Line is a proposed transit line connecting O'Hare Airport, the City of Chicago and Northwest Suburbs as far as Hoffman Estates and Joliet.

Justification:

Will provide suburb to suburb commuter options. Arlington Heights is slated for a station along the STAR Line. The Village amended the Comprehensive Plan and Official Map to designate a 4-5 acre parcel for station and parking improvements and land acquisition. Subject to Federal and State funding as well as public/private partnership.

Account: Estimated dollars prior to 2007

Comments:

Fund/Source 1:	UNFUND	**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	0.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	0.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	0.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	11,000.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	11,000.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **11,000.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Salt Storage at Annex

Type: Building/Land	**Project String:** UNFUNDED	**Status:** U	**Priority:** DISC
Project #: BLUN20			**PM:** PW

Location: Village's Annex site at 2101 E. Davis Street

Description:

Construction of a salt storage structure to supplement the salt dome at the L. A. Hanson Public Works Center.

Justification:

Every 3-5 years a supply shortage or transportation shortage causes significant disruption to the salt supply, which leads to significant cost increases and concerns over product availability. This improvement will allow us to store 80% of our average annual usage as opposed to the present 40%.

Account: Capital Projects Fund: 401-7101-550200-
Estimated dollars from 2022

Comments:

Fund/Source 1: UNFUND		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	0.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	0.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	0.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	1,500.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	1,500.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **1,500.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Parking Lot S - One Level Parking Garage

Type: Building/Land	**Project String:** UNFUNDED	**Status:** U	**Priority:** DISC
Project #: BLUN25			**PM:** PLN

Location: Vail Avenue, St. James Street and Fremont Street

Description:

Possible one level parking garage adding approximately 128 spaces.

Justification:

The North Parking Garage is beyond capacity. Businesses and residents have limited ability for additional parking needs. The first phase would be a preliminary concept to determine feasibility.

Account: Municipal Parking Fund: 235-7101-571.50-20Estimated dollars from 2015

Comments:

First Phase: $35K (2014 Estimate)Preliminary project cost: $7.6M (2014 Estimate) Add 2% to 3% each year

Fund/Source 1:	UNFUND	**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	0.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	0.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	0.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	8,000.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	8,000.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **8,000.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Senior Center Redevelopment

Type: Building/Land	**Project String:** UNFUNDED	**Status:** U	**Priority:** DISC
Project #: BLUN26			**PM:** PLN

Location: Senior Center, 1801 W Central Rd

Description:

In February 2021, the Village retained the services of a consultant to conduct a needs assessment and feasability study to pursue a space utilization, modernization, and programming plan.

Justification:

With an aging population and a facility needing improvements, it is important to redevelop the Senior Center to maintain its relevance for future generations.

Account: Capital Projects Fund 401-4001-571.50-20

Comments:

Phase 1 - Interim improvements to create a café and test this option, 2023 - $240kPhase 2 - Senior Center Redevelopment - 2025 - $16m, or 2027 - $17.015m

Fund/Source 1: UNFUND		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	0.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	0.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	0.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	18,115.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	18,115.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **18,115.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Downtown Parking Improvements

Type: Building/Land	**Project String:** UNFUNDED	**Status:** U	**Priority:** DISC
Project #: BLUN27			**PM:** PLN

Location: Downtown Area

Description:

Improvements to the downtown parking system.

Justification:

Pursuant to recommendations of the downtown parking study approved by the Village Board.

Account: UNFUNDED

Comments:

Improvements to be determined as part of 2018 downtown parking study.Amount to be determined.

Fund/Source 1:	UNFUND	**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	0.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	0.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	0.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	60.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	60.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **60.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Old Arlington Heights Road Traffic Signal

Type: Signals	**Project String:** UNFUNDED	**Status:** U	**Priority:** DISC
Project #: SGUN01			**PM:** PW

Location: Old Arlington Heights Road and Dundee Road

Description:

Traffic signal.

Justification:

Part of Old Arlington Heights Road Redevelopment Study.

Account: UNFUNDED

Comments:

Fund/Source 1: UNFUND		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	0.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	0.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	0.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	300.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	300.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **300.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Traffic Signal Upgrades - Arlington Heights Road

Type: Signals	**Project String:** UNFUNDED	**Status:** U	**Priority:** DISC
Project #: SGUN02			**PM:** PW

Location: Arlington Heights Road at Thomas Street, Olive Street, Oakton Street, and Park Street

Description:

Upgraded traffic signal systems and hardware at the four (4) intersections

Justification:

Arlington Heights Road in under IDOT jurisdiction, but the traffic signals at the four (4) intersections are maintained by the Village. The signals need upgrading to meet current standards which will increase visibility, redundancy, and safety.

Account: UNFUNDED

Comments:

Staff will explore additional funding sources for this project.
Seeking grant funding.

Fund/Source 1: UNFUND		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	0.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	0.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	0.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	2,000.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	2,000.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **2,000.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Traffic Signal Upgrades - Wilke Road at Kirchhoff Road

Type: Signals	**Project String:** UNFUNDED	**Status:** U	**Priority:** DISC
Project #: SGUN03			**PM:** PW

Location: The intersection of Wilke Road and Kirchhoff Road

Description:

Upgraded traffic signal systems and hardware at the offset intersections of Wilke Road and Kirchhoff Road

Justification:

The signals need upgrading to meet current standards, which will increase visibility, redundancy, and safety. The traffic signals are under IDOT jurisdiction, the east leg of Kirchhoff Road is under IDOT jurisdiction, the west leg of Kirchhoff Road is under the City of Rolling Meadows' jurisdiction. Wilke Road is jointly under the jurisdiction of the City of Rolling Meadows and the Village of Arlington Heights.

Account: UNFUNDED

Comments:

Staff will explore additional funding sources for this project and seek collaboration with IDOT and the City of Rolling Meadows.
Seeking grant funding.

Fund/Source 1:	UNFUND	**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	0.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	0.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	0.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	700.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	700.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **700.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Downtown Light Ceiling

Type: Streets **Project #:** ST1726	**Project String:** ST1726-STREETS-CONSTRUCT	**Status:** U	**Priority:** DISC **PM:** PLN

Location: Vail Avenue & Campbell Street

Description:

Tivoli strand lights which are decorative strand lights that would be featured south of the intersection of Vail Avenue and Campbell Street.

Justification:

Consistent with the Board's goal to "Improve Business District Beautification Program" and to continue to promote Downtown as an entertainment and tourism destination, a Downtown light ceiling is proposed. Other communities such as Oak Park and Bethesda have utilized such approach to enhance their Downtown ambiance and tourism.

Account: 401-4001-550300

Comments:

Phase 1 (the intersection of Vail Avenue and Campbell Street) $75,000 (COMPLETE)Phase 2 (along Vail south of the intersection at Vail Avenue and Campbell Street) $100k to 144k (Unfunded) depending on selected option.
Budget adjustment will be needed to reflect actual inflation adjusted at time of funding.

Fund/Source 1: UNFUND		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	0.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	0.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	0.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	144.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	144.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **144.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Village Branded Street Signs

Type: Streets	**Project String:** UNFUNDED	**Status:** U	**Priority:** DISC
Project #: ST1902			**PM:** PW

Location: Village owned street signs

Description:

An eight year, phased approach to replacing all existing street signs with Village branded street signs. The branded signs will include some version of the Village logo.

Justification:

Branded street signs are prevalent in all our neighboring communities. They assist residents to know what municipality they are in and delineate where Village boundaries are located.

Account: UNFUNDED

Comments:

This program will be performed in-house over an eight year period. Annual costs will cover 9" street sign blanks, hardware, and sheeting. Approximately 400 new signs will be installed each year.

Fund/Source 1:	UNFUND	**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	0.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	0.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	0.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	168.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	168.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **168.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Vail Ave Permable Paver / Pedestrian Mall Preliminary Engineering

Type: Streets **Project #:** ST2001	**Project String:** ST2001-STREETS-CONSTRUCT	**Status:** U	**Priority:** DISC **PM:** PLN

Location: Vail Avenue

Description:

To improve and maintain vibrant, unique downtown and build a one of a kind regional destination.

Justification:

Account: 401-4001-550300

Comments:
Opt 1: Vail Promenade, Street Table Crossing & Gateway Enhancement: $2.4m
Opt 2: Vail/Campbell Permeable Pavers: $981k - $1.1m
Opt 3: Alfresco Gateway Improvements & Pedestrian Crossings $1.1m
2025: Phase II Engineering

Fund/Source 1: CPF		**Fund/Source 2:** UNFUND		**Fund/Source 3:**	
Org Bud 2024:	200.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	200.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	200.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	250.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	2,500.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	250.0	**TOTAL Fund/Source 2:**	2,500.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **2,750.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Dryden Avenue Reconstruction

Type: Streets **Project #:** ST2303	**Project String:** ST2303-STREETS-CONSTRUCT-CPF	**Status:** N	**Priority:** DISC **PM:** PW

Location: Dryden Avenue between Oakton Street and Thomas Street

Description:

Reconstruction of Dryden Ave from Oakton St to Thomas St

Justification:

This project was submitted for consideration of Federal Surface Transportation Program - Local (STP-L) funding through the Northwest Municipal Conference in March 2022.

Account: 401-7101-550300

Comments:

VAH will front Eng costs, get reimbursed by IDOT. IDOT will front construction costs, bill VAH for local share.
Year 1: Phase I Eng, total est $60k - 100% VAH
Year 2: Phase II Eng, total est $67k - 50/50 Fed/VAH, Phase III Const, total est $1.12m - 80% Fed, 20% VAH = $224k; Phase III Eng, total est $90k - 80% Fed, 20% VAH; VAH to front costs
Proposed federal funding of $33,500 for Phase II Engineering design in 2027. On the contingency list* for construction/Phase III Engineering in 2029. Budget figure for 2029 is the Village's share of the cost. Project will not proceed until moved from the contingenc list to the active program with Federal funding for construction.

Fund/Source 1: CPF		**Fund/Source 2:** UNFUND		**Fund/Source 3:**	
Org Bud 2024:	60.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	60.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	0.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	60.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	67.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	314.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	127.0	**TOTAL Fund/Source 2:**	314.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **441.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Kennicott Avenue Reconstruction

Type: Streets **Project #:** ST2306	**Project String:** ST2306-STREETS-CONSTRUCT-CPF	**Status:** N	**Priority:** DISC **PM:** PW

Location: Kennicott Avenue between Hintz Road and Happfield Road

Description:

Reconstruction of Kennicott Avenue from Hintz Road to Happfield Road

Justification:

This project was submitted for consideration of Federal Surface Transportation Program - Local (STP-L) funding through the Northwest Municipal Conference in March 2022.

Account: 401-7101-550300

Comments:

VAH will front Eng costs, get reimbursed by IDOT. IDOT will front construction costs, bill VAH for local share.
Year 1: Phase I Eng, total est $250k - 100% VAH
Year 2: Phase II Eng, total est $372k - 100% VAH
Year 3: Phase III Const, total est $6.2m - 80% Fed ($3.5m max), 20% VAH = $2.7m, Phase III Eng, total est $495k - 80% Fed, 20% VAH
On the contingency list* for construction/Phase III Engineering in 2028.
Anticipated construction cost if $6,689,000 with the Village share being approx. $3.2m.

Fund/Source 1: CPF		**Fund/Source 2:** UNFUND		**Fund/Source 3:**	
Org Bud 2024:	250.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	0.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	250.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	372.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	3,200.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	622.0	**TOTAL Fund/Source 2:**	3,200.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **3,822.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Wilke-Kirchhoff HSIP-Funded Barrier Safety Project

Type: Streets **Project #:** ST2309	**Project String:** ST2309-STREETS-CONSTRUCT-CPF	**Status:** N	**Priority:** ESST **PM:** PW

Location: Intersection of Wilke Road and Kirchhoff Road

Description:

Phase 2 Engineering and construction of new guard rail barriers along the east side of Wilke Road at the intersection of Kirchhoff Road.

Justification:

Recent off-road vehicle crashes at this location and neighborhood meetings resulted in a barrier warrant analysis in late 2021 and consultant recommendation to install guard rails. In early 2022, staff applied for funding through IDOT's Highway Safety Improvements Program (HSIP) for a project to install guard rails. Notice of award for HSIP funding was received in late 2022, and a contract for Phase 1 engineering was approved in late 2022.

Account: 401-7101-550200

Comments:

Phase 2 Engineering: $ 44,710
Phase 3 Construction: $ 113,460
Total = $ 158,170 Village Share

Total estimated construction cost = $244,430 HSIP Grant = 75% of the total cost, not to exceed $130,970. Village bids and funds project, reimbursed by HSIP grant.
Project will only be pursued in the event a grant is awarded.

Fund/Source 1: CPF		**Fund/Source 2:** UNFUND		**Fund/Source 3:**	
Org Bud 2024:	0.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	58.4	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	10.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	0.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	245.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	0.0	**TOTAL Fund/Source 2:**	245.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **245.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Multi-Use Path in ComED ROW

Type: Streets **Project #:** ST2501	**Project String:** ST2501-CONSTRUCT-SIDEWALK-CPF	**Status:** U	**Priority:** DISC **PM:** PW

Location: Multi-Use Path in the ComED ROW

Description:

Construction of a new multi-use path within the existing Comed right-of-way connecting the Palatine path on the west at Anderson Dr and IL53 with the Prospect Heights path on the east at Schoenbeck Rd and Lake Arlington Dr

Justification:

A high priority project identified in the 2017 Bicycle and Pedestrian Plan proposes an off-road multi-use trail to be installed within the ComED right-of-way, filling in the gap between the existing Palatine and Prospect Heights trail systems to provide a vital regional connection. Staff applied for Congressional Community Funding Project grant in 2023. In March 2024, the Village received confirmation from Congressman Mike Quigley's office that $480,000 had been secured toward the Phase 1 study required for this project.

Account: 401-7101-550300-

Comments:

Year 1: Phase 1 Project Development Study. A completed Phase 1 study is necessary to apply for further grant opportunities. This project would likely score well on subsequent grant applications.
Year 3: Phase 2 Design
Year 5: Phase 3 Construction
A $480K grant has been secured for Phase I study at this time.

Fund/Source 1: CPF		**Fund/Source 2:** UNFUND		**Fund/Source 3:**	
Org Bud 2024:	0.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	0.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	600.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	3,600.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	600.0	**TOTAL Fund/Source 2:**	3,600.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **4,200.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Green Corridor Beautification

Type: Streets **Project #:** ST9903	**Project String:** ST9903-STREETS-CONSTRUCT-****	**Status:** A	**Priority:** DISC **PM:** PLN

Location: Various locations throughout the Village

Description:

Parkway enhancements to beautify the area. Decorative gateway and plantings.

Justification:

Enhances major gateways to the community and the Downtown and acts as traffic calming measures.

Account: 401-4001-550300
263-4001-550300

Comments:

Unspecified $200,000 Kirchoff Road coordinated with reconstruction with IDOT (Unfunded)
Unspecified $230,000 Algonquin/Golf Road (Unfunded)

Fund/Source 1: TIFIV		**Fund/Source 2:** UNFUND		**Fund/Source 3:**	
Org Bud 2024:	150.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	150.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	0.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	165.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	430.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	165.0	**TOTAL Fund/Source 2:**	430.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **595.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Oakton Street - New Roadway and Roadway Improvements

Type: Streets	**Project String:** UNFUNDED	**Status:** U	**Priority:** DISC
Project #: STUN02			**PM:** PW

Location: Oakton Street from Stratford Road to Rand Road

Description:

Extension of Oakton Street to align with Camp McDonald Road at Rand Road, and establishment of a uniform cross section along Oakton Street.

Justification:

Needed for traffic safety and improved access to Rand Road.

Account: UNFUNDED

Comments:

Substantial right-of-way acquisition required.

Fund/Source 1: UNFUND		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	0.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	0.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	0.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	600.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	600.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **600.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Palatine Road - Roadway Improvements (Rand Road to Elmhurst Road)

Type: Streets	**Project String:** UNFUNDED	**Status:** U	**Priority:** ESST
Project #: STUN03			**PM:** PW

Location: Palatine Road - IL53 to Elmhurst Road

Description:

Reconstruction of express/local lane system along Palatine Road.

Justification:

Needed to meet traffic demands and improve safety along Palatine Road and at major intersections.

Account: UNFUNDED

Comments:

Evaluation of traffic patterns, pedestrian and bicycle access, and safety performed in FY1989. Strategic regional arterial study by the Illinois Department of Transportation (IDOT) of this route was completed in FY1992. The amount shown represents the Village's share of this project.

Fund/Source 1:	UNFUND	**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	0.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	0.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	0.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	850.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	850.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **850.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Kennicott Avenue - New Roadway

Type: Streets	**Project String:** UNFUNDED	**Status:** U	**Priority:** DISC
Project #: STUN05			**PM:** PW

Location: Kennicott Avenue from Happfield Drive to Whiting Lane

Description:

Design and construction of a new roadway.

Justification:

Necessary to complete street network in area north of Dundee Road to improve traffic flow and access for neighborhood and access to Nickol Knoll Park. Unopened street is causing maintenance problems for the Village and Park District.

Account: UNFUNDED

Comments:

Identified as a collector street in the thoroughfare plan. Feasibility study completed in 1992. The Village Board placed this project on hold in 1999 until the Route 53 extension into Lake County is implemented or the neighborhood requests the roadway be installed.

Fund/Source 1:	UNFUND	**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	0.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	0.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	0.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	550.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	550.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **550.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Palatine Road Beautification Projects

Type: Streets	**Project String:** UNFUNDED	**Status:** U	**Priority:** DISC
Project #: STUN07			**PM:** PLN

Location: Palatine/Kennicott, Palatine/Rt. 53, and Wilke/Frontage Road

Description:

A general beautification of the above referenced areas consisting of the planting of trees, evergreens, shrubs, perennials, and native wildflowers.

Justification:

To enhance three major entryways into the Village. (The above referenced projects were previously budgeted as part of the FY91 CIP but were never constructed.)Palatine Road/Kennicott - $100,000Palatine Road/Rt. 53 - $100,000

Account: UNFUNDED

Comments:

Fund/Source 1: UNFUND		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	0.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	0.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	0.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	200.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	200.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **200.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Kensington Road - Roadway Improvements (Northwest Highway to Windsor Drive)

Type: Streets	**Project String:** UNFUNDED	**Status:** U	**Priority:** R/M
Project #: STUN08			**PM:** PW

Location: Kensington Road between Northwest Highway and Windsor Drive

Description:

Resurfacing of Kensington Road.

Justification:

This project is necessary due to jurisdictional transfer from the State of Illinois.

Account: UNFUNDED

Comments:

Fund/Source 1:	UNFUND	**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	0.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	0.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	0.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	300.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	300.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **300.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Expansion of Streetscape South/North Arlington Heights Road

Type: Streets	**Project String:** UNFUNDED	**Status:** U	**Priority:** DISC
Project #: STUN10			**PM:** PLN

Location: Arlington Heights Road from South to Eastman Street

Description:

Enhance streetscape on a gateway to the Downtown area. Improvements could include alternative sidewalk materials, decorative street lights, landscaping and other design elements.

Justification:

Previously identified as a need. The Downtown Master Plan Task Force has had preliminary discussions relative to this area and streetscape enhancement.

Account: UNFUNDED

Comments:

South Arlington Heights Road - Northwest Highway to South $685,000
North Arlington Heights Road - Northwest Highway to Eastman $500,000 in 2012
Estimates have not been adjusted for inflation.

Fund/Source 1: UNFUND		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	0.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	0.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	0.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	1,185.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	1,185.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **1,185.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Arterial Street Lighting Program

Type: Streets	**Project String:** UNFUNDED	**Status:** U	**Priority:** DISC
Project #: STUN16			**PM:** PW

Location: Various locations

Description:

Design and construction of street lighting to complete systems along the Village's arterial streets.

Justification:

Partial street lighting systems are in place along many of the Village's major and secondary arterial streets. This program would complete gaps in these systems and install street lights along the remaining arterial streets.

Account: UNFUNDED

Comments:

This project is intended to fill in gaps in the street lighting system. Staff will develop and inventory for future planning.

Fund/Source 1: UNFUND		**Fund/Source 2:**		**Fund/Source 3:**	
Org Bud 2024:	0.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	0.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	0.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	150.0	**Unspecified:**	0.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	150.0	**TOTAL Fund/Source 2:**	0.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **150.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Scarsdale Estates Drainage Improvements

Type: Sewer **Project #:** SW2302	**Project String:** SW2302-SEWER-CONSTRUCT-STRM	**Status:** A	**Priority:** ESST **PM:** PW

Location: Scarsdale Estates Subdivision (bound by AH Rd, Central, Rockwell, Beverly)

Description:

Reinstate functional ditch system and driveway culverts, storm sewer improvements, stormwater detention.

Justification:

This project grew out of community input and activism. The project will improve drainage along these unimproved streets, mitigate against flooding of private residences, and provide homeowners the opportunity to alleviate backyard drainage issues through permitted connections of private drainage systems to the roadside ditches or public storm sewers. The Village will pursue Federal funding for this project.

Account: 426-7101-550250

Comments:

Congressional Federal funding requests were submitted in April 2022 for the Phase II Engineering portion of this project.
2024: Phase II Eng - $441.8k
2025: Phase III Const - $5m, Phase III Eng - $500k
Project costs have exceeded ability to locally fund. Requesting Federal Grants. Project will be designed to improve change of success for grant awards. Land has been acquired.

Fund/Source 1: STRM		**Fund/Source 2:** UNFUND		**Fund/Source 3:**	
Org Bud 2024:	880.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	1,080.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	441.8	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	0.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	5,500.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	0.0	**TOTAL Fund/Source 2:**	5,500.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **5,500.0**

CAPITAL IMPROVEMENT PROGRAM RECAP 2025-2029

CAPITAL PROJECT REQUEST

Project Name: Permeable Paver Alley Off NW Hwy (Wilshire to Carlyle)

Type: Sewer **Project #:** SW2503	**Project String:** SW2503-SEWER-CONSTRUCT-STRM	**Status:** U	**Priority:** DISC **PM:** PW

Location: Alley of NW Hwy, Between Carlyle and Wilshire Ln

Description:

Reconstruction of the exisiting alley with permeable pavers to address poor drainage and reduce stormwater runoff to combined sewer system.

Justification:

Staff applied for a Green Infrastructure (GI) grant through the Metropolitan Water Reclamation District (MWRD). This alley is located in "Area 5" as defined in the CDM Smith Combined Sewer Tributary Area Flood Study dated March 2017. The requested grant funding level is 50% of construction costs. Construction will not proceed without grant funding.

Account: 426-7101-550250-

Comments:

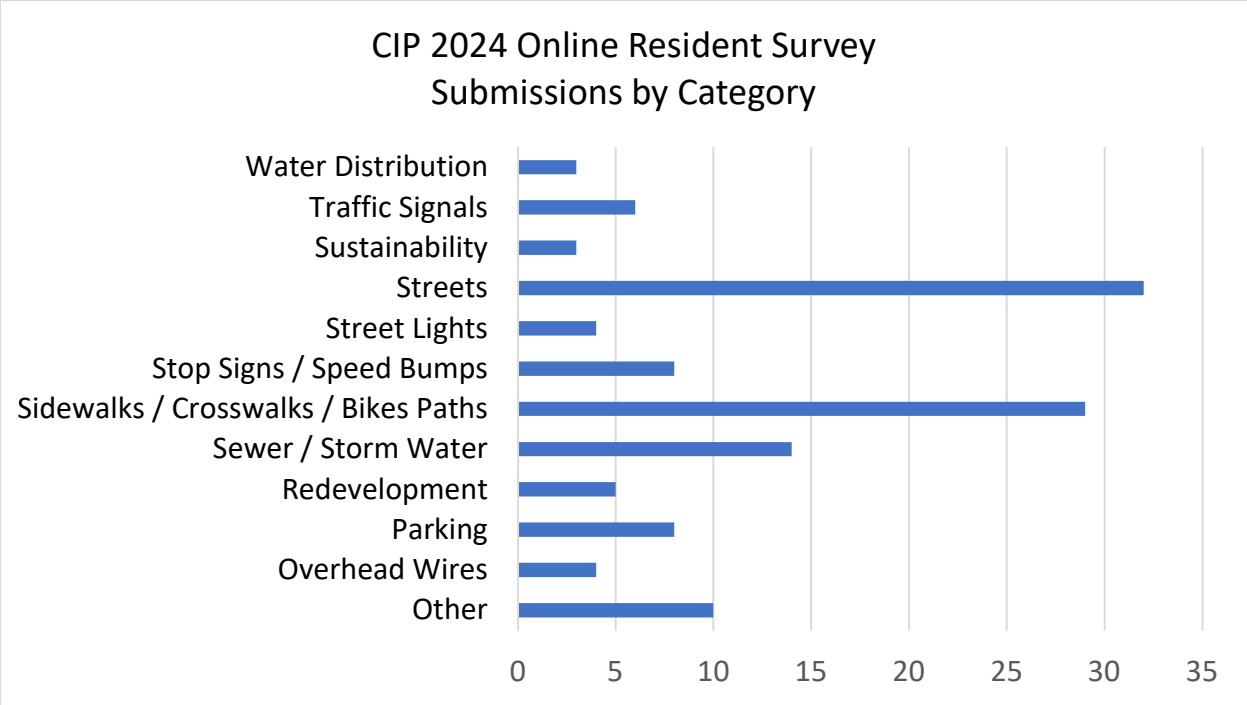
Year 1: Design
Year 2: Construction

Fund/Source 1: STRM		**Fund/Source 2:** UNFUND		**Fund/Source 3:**	
Org Bud 2024:	0.0	**Org Bud 2024:**	0.0	**Org Bud 2024:**	0.0
Rev Bud 2024:	0.0	**Rev Bud 2024:**	0.0	**Rev Bud 2024:**	0.0
Est Act 2024:	0.0	**Est Act 2024:**	0.0	**Est Act 2024:**	0.0
Est Budget 2025:	20.0	**Est Budget 2025:**	0.0	**Est Budget 2025:**	0.0
Est Budget 2026:	0.0	**Est Budget 2026:**	0.0	**Est Budget 2026:**	0.0
Est Budget 2027:	0.0	**Est Budget 2027:**	0.0	**Est Budget 2027:**	0.0
Est Budget 2028:	0.0	**Est Budget 2028:**	0.0	**Est Budget 2028:**	0.0
Est Budget 2029:	0.0	**Est Budget 2029:**	0.0	**Est Budget 2029:**	0.0
Unspecified:	0.0	**Unspecified:**	500.0	**Unspecified:**	0.0
TOTAL Fund/Source 1:	20.0	**TOTAL Fund/Source 2:**	500.0	**TOTAL Fund/Source 3:**	0.0

TOTAL FUTURE COSTS (IN THOUSANDS): **520.0**

2025-2029 CAPITAL IMPROVEMENT PROGRAM
2024 ONLINE RESIDENT SURVEY SUMMARY

The Village received a total of 126 submissions for the 2025-2029 Capital Improvement Program, submitted through a survey portal that was open on the Village's website from May 2 – May 20, 2024. Of those submissions, two were forwarded to the Arlington Heights Park District. Each Village Department is provided with a list of the submissions to consider during future CIP review process. Some submissions were for operational items that could be taken care of immediately, such as the identification of potholes that would be appropriate to submit through the Village's Arlington@Work Citizen Request program; other submissions were taken into consideration as the Village's Capital Improvement Program was developed. A detailed list of submissions with names and addresses redacted, not including the items that were forwarded to the park district and school district, can be found following this summary.



The most common issue submitted pertained to Streets, of which there were 32. Most of these submissions were requests for resurfacing and repair of specific roads in the Village. There was no single, specific area emphasized among the suggestions, but the common theme was that many residents felt their streets needed to be repaved and/or have pot holes filled. Some of these submissions included streets which the Village of Arlington Heights does not maintain, as they fall under Illinois Department of Transportation or Cook County Department of Transportation jurisdiction. The Village forwards those requests to the appropriate organization. The Village's Public Works Department maintains a schedule for street repaving based on age, condition, traffic, and other factors including future water distribution or sewer projects. Some

residents may see their streets listed under the Street Program sub-projects shown in the Capital Projects Fund; these projects are carved out of the broader Street Program as a result of applications for additional funding through grants and intergovernmental agreements.

The second most common submission had to do with Sidewalks / Crosswalks / Bike Paths within the Village. There was a total of 29 submissions for these issues. Many requested better biking infrastructures, such as dedicated bike lanes and paths/trails. Some submissions requested adding sidewalks or connecting incomplete sidewalks within neighbors that do not currently have them. There were also submissions that suggested improved pedestrian crosswalks.

Sewer & Storm Water projects were the third most requested category. A total of 14 submissions were made. Each Sewer & Storm Water submission varied in location, with some specifying needs for more resources in certain neighborhoods to be used for improved backyard drainage. The "Backyard Drainage Improvements" project, also shown in the Storm Water Control Fund, is aimed at assisting these residents. The Public Works and Building & Life Safety Departments continue to urge residents who have not already done so to switch to overhead sewers and take advantage of the Village's rebate program. The funding for the rebate program is titled "Enhanced Overhead Sewer Program" in the Storm Water Control Fund.

Other suggestions from residents included watermain replacements, increasing or improving parking, traffic signal improvements, modifications to street lamps, additional funding for forestry, burying overhead wires, lead service line replacements, and redeveloping certain properties. The "Watermain Replacement Program" in the Water & Sewer Fund has been accelerated as much as the fund can currently manage. The Village has also developed a project plan for the Lead Service Line Replacement project that has it being completed by 2037.

The Village is appreciative of all of the online resident submissions for capital improvements and other projects. The submissions from this and previous surveys are considered as part of the overall process to develop the proposed 2025-2029 Capital Improvement Program. We encourage our community members to continue to help enhance the Village's quality of life through our capital improvement program.

2025-2029 CAPITAL IMPROVEMENT PROGRAM
2024 ONLINE RESIDENT SURVEY RESPONSES

Type of Capital Request	Location of CIP Project?	Describe the Improvement Needed:	Suggested Funding Source:
Other	Downtown	Make the alfresco a permanent structure closing the streets to pedestrians only. The streets are in need of repair soon so just make them brick or cobblestone. There are plenty of ways to get around down there. The 2 streets are not vital to the infrastructure. It would attract even more people and it could be used for even more special events in fall and winter due to no car traffic	Property Tax;Motor Fuel Tax
Other	Repave deteriorating streets	Many streets are in bad shape. There are holes in some streets that could throw a bike rider off their bikes. It is less expensive to keep streets in good shape than to let them deteriorate to the point of replacing.	Property Tax;Motor Fuel Tax
Other	Vail and Campbell	Get rid of Arlington Al-fresco.	Property Tax
Other	Willow Park	The retaining wall around Willow Park that separates the park from the residential homes needs to be replaced or repaired. It is starting to impact the walking/biking path as well. The residents should not be responsible for this, since it benefits the entire community. When the subdivision was built, the village had the developer build the retaining wall so there could be a park and bike path. Additionally, it benefits the water & sewer lines. The cost of this project is beyond what the residents can afford. The village needs to help them out. Thank you for listening.	Property Tax;Sales Tax;Water & Sewer Fees;Special Assessment
Other	Redevelopment of Flentine Park	Update the kids park	Motor Fuel Tax
Other	Arlington Heights	taxes are too high	Property Tax;Water & Sewer Fees
Other	N Gibbons Av	Curbs	Property Tax;Sales Tax;Special Assessment
Other	Scarsdale and other original Village streets with this condition	Bury the utility wires and remove the telephone poles. This will minimize utility cut-offs during storms, reduce the long term costs of tree trimming and emergency work crews, remove the risk of electrical fires due to exposed wires, improve the street scape appearance of impacted neighborhoods. A Test supporting the value? Downtown completely underground, neighbors burying pole to home wires at their own cost, new land developments have all underground. No reason not to pressure ComEd and others to take action. If village to pay for any portion, should come from general fund as majority of cost and benefit would fall on utilities.	Water & Sewer Fees
Other	The curve at kirchoff and wilke needs beautification of consistent and secure fencing to help deter cars from hitting and entering backyards plus it will look pretty as you enter AH from rolling meadows.	Privacy fencing behind homes at kirchoff and wilke	Property Tax
Other	Dryden / Oakton / Thomas / Dunton	Permanent radar speed signs	Motor Fuel Tax
Overhead Wires	Back yards in Pioneer Park Area	Burry overhead lines	Property Tax;Sales Tax;Special Assessment
Overhead Wires	Arlington Greens	wires need to be buried.	Property Tax
Overhead Wires	Front and Back Yard	Would love for them to be buried	Sales Tax;Water & Sewer Fees
Overhead Wires	Forrest Ave	Bury all power lines for safety and aesthetics	Property Tax
Parking	Streets near and around Prospect High School	Eliminate the parking restrictions around Prospect High School. Alternately, allow residents to park at any time.	Property Tax;Motor Fuel Tax
Parking	Brown Street	Currently, street parking is prohibited during much of the day. That was useful when overflow parking from Arlington Park would clog the streets, but it not useful any more. I would like to see and end to the parking restrictions.	Property Tax;Motor Fuel Tax;Sales Tax
Parking	Downtown Arlington Heights	Parking is SO CONFUSING. Iâ€™ve lived here for 25 years and itâ€™s still awful. The electronic parking sign in the garage is a joke. The parking garage under the old movie theater is scary and unsafe. We are a premiere town but we canâ€™t get our act together with parking. Please look at neighboring towns for ideas. There are only 2 options to park .	Sales Tax;Special Assessment
Parking	Downtown area	More parking and more 3-4 hour parking	Property Tax
Parking	Downtown Arlington Hts	More available spots	Property Tax
Parking	downtown by City Hal building	more parking for quick trips into City Hall; had some for voting-was great help. but need some on a regular basis	Property Tax;Motor Fuel Tax
Parking	Downtown Arlington Heights	More parking especially during Al Fresco	Sales Tax
Parking	Downtown Arlington Heights	Increase the number of levels in each of the Arlington Heights downtown parking garages. Not enough parking for residents and visitors in the downtown area.	Property Tax;Special Assessment
Redevelopment	North Downtown	Park improvement, townhomes without low income housing.	Property Tax;Sales Tax

2025-2029 CAPITAL IMPROVEMENT PROGRAM
2024 ONLINE RESIDENT SURVEY RESPONSES

Type of Capital Request	Location of CIP Project?	Describe the Improvement Needed:	Suggested Funding Source:
Redevelopment	E Campbell St & N Dunton Ave	The above mentioned area in AH needs to be revitalized. To enhance the retail experience in our downtown area, it's imperative to recognize that our town needs more than just culinary attractions. While food venues undoubtedly contribute to the vibrancy of our downtowns, they alone cannot sustain a thriving retail ecosystem. Downtowns serve as the heart of any city, embodying its culture, history, and community spirit. Therefore, it's crucial to diversify the offerings to cater to the multifaceted needs and preferences of both residents and visitors. By expanding beyond food-centric attractions, we can create a more holistic and engaging downtown environment. This entails fostering a diverse array of retail establishments, including boutique shops, specialty stores, and experiential venues. Such a mix not only provides a more comprehensive shopping experience but also fosters a unique sense of place that distinguishes our downtown from generic commercial districts. Moreover, investing in cultural initiatives, street performances, public art installations, and community events further enriches the downtown experience, drawing people in and encouraging them to linger, explore, and engage with the local community. In essence, by recognizing that downtowns need more than just food as an attraction, we can cultivate dynamic and inclusive urban centers that celebrate our city's identity while nurturing economic growth and fostering a strong sense of community.	Property Tax;Motor Fuel Tax;Sales Tax;Water & Sewer Fees;Special Assessment
Redevelopment	Stonegate Parkway at route 14	Fountain with a pond	Motor Fuel Tax;Sales Tax
Redevelopment	All of the descuction projects	Every Suburb arounds us moves so much quicker then Arlington Heights in there improvements then us	Sales Tax
Redevelopment	Corner vail and campbell	Make the road closure permanent, street scape the downtown area and offer seasonal fest throughout the year and make a semi permanent stage in harmony park	Property Tax;Sales Tax
Sewer / Storm Water	400 - 700 S Highland Ave	Flooding issues and storm/sewage water	Property Tax;Water & Sewer Fees;Special Assessment
Sewer / Storm Water	West Maude Ave, between 505 W and 707 W Maude	Houses behind are on higher ground, sheds, larger garages, McMansions--all dump excessive water into our yards, flooding the streets, creating icy conditions in winter.	Water & Sewer Fees
Sewer / Storm Water	1125 North Princeton Avenue	Storm sewer to help control rainwater that flows/rushes from the surrounding properties into our yard. Last April during and after a heavy rainstorm, our house was surrounded by water. I have photos and video to share. The storm sewer needs to be installed between our property and 1221 West Clarendon, the property to the north of us.	Property Tax
Sewer / Storm Water	Property between North Salem Avenue and North Fernandez Avenues	flooding on N. Salem Avenue properties caused by N. Fernandez Avenue properties not having appropriate grading requirements when home improvements are made has created a flooding situation for much of North Salem Avenue and its residents. This was NOT the property I purchased 30 years ago --- the erosion has been significant because of run off from Fernandez Avenue.	Water & Sewer Fees
Sewer / Storm Water	Everywhere there are combined sewers and anywhere you can hold the sewage free water.	Separate the waste sewers from the sewers caring rain water	Property Tax;Sales Tax;Water & Sewer Fees
Sewer / Storm Water	Residential area south of village - old Laudymont Estates	Improvement of village contribution given to homeowners to have the sewage and drainage lines separated in their homes.	Water & Sewer Fees
Sewer / Storm Water	Alley between Arlington Heights Road and Evergreen, North of Hawthorne	The alley needs mitigation of water runoff. Water and heavily salted water runs onto all properties along Arlington Heights Road and from the properties along Evergreen. Not only does the water cause issues on our properties but the heavily salted water destroys foliage, grass, degrades concrete and asphalt. Additionally, the runoff brings gravel from the unpaved alley and this is constantly deposited onto our properties and clogs any drainage pipes we've installed. We've requested this change for years now. I and the others who use this alley are consistently frustrated with the damage and problems that this unpaved/unmanaged water/sewer alley causes us. Please, please consider doing something.	Property Tax;Motor Fuel Tax;Water & Sewer Fees;Special Assessment
Sewer / Storm Water	Noyes St between Fernandez and Highland	Some sort of drainage ditch behind homes to better drain to the retention area at Highland and Noyes instead of flooding yard and threatening coming into the back of our homes. This has been ongoing issue ignored for decades. Quick fixes have not been permanent fixes.	Water & Sewer Fees
Sewer / Storm Water	N Forrest Ave	We need storm sewers	Property Tax
Sewer / Storm Water	Wilke and Lake cook	Sewers are backing up with heavy rain and standard used by residence	Property Tax;Motor Fuel Tax;Sales Tax;Water & Sewer Fees
Sewer / Storm Water	Wilke Rd / Miner St / Reuter Av / Campbell St	Stormwater remediation - most back yards on this block routinely flood each spring.	Water & Sewer Fees
Sewer / Storm Water	Anywhere it floods	Stop the flooding	Water & Sewer Fees
Sewer / Storm Water	600 block South Lincoln Lane	Greater capacity	Water & Sewer Fees
Sewer / Storm Water	Berkley Square Berkley Drive East and West cul-de-sac back yards	Standing water in backs yards after heavy rain	Sales Tax
Sidewalks / Crosswalks / Bikes Paths	Central Road	A bike path for RMHS students, hospital employees/clients, seniors on their way to the AHSC	Motor Fuel Tax

2025-2029 CAPITAL IMPROVEMENT PROGRAM
2024 ONLINE RESIDENT SURVEY RESPONSES

Type of Capital Request	Location of CIP Project?	Describe the Improvement Needed:	Suggested Funding Source:
Sidewalks / Crosswalks / Bikes Paths	Arlington Heights rd	The sidewalk is too narrow around the telephone poles. It makes it too difficult to walk or get past with the whole family.	Motor Fuel Tax;Special Assessment
Sidewalks / Crosswalks / Bikes Paths	All sidewalks	Keep sidewalks clear of plants. Enact a 12" setback for all shrubs and trees. Impossible for 2 people to walk side by side on many of our sidewalks.	Property Tax
Sidewalks / Crosswalks / Bikes Paths	So many neighborhoods do not have consistent sidewalks, very challenging pushing a wheelchair or stroller (or little on bikes)	Add and link sidewalks	Motor Fuel Tax
Sidewalks / Crosswalks / Bikes Paths	SIDEWALKS	New sidewalks on South side of Towne blvd	Property Tax
Sidewalks / Crosswalks / Bikes Paths	Lake Arlington	The bike/walking path at Lake Arlington can be improved. Can this be wider? Also it would be nice to repaint. The yellow line looks like someone was under the influence - not a nice even line.	Special Assessment
Sidewalks / Crosswalks / Bikes Paths	Palatine and Arlington Heights Roads	Pedestrian friendly access to area	Property Tax;Sales Tax
Sidewalks / Crosswalks / Bikes Paths	S Ridge and Kirchoff	It's very dangerous. Children, bikers and walkers cannot cross Kirchoff to the hospital sidewalk. Drivers do not stop. A crosswalk like the one at Kirchoff and Dwyer would work . Also, drivers exit the hospital to Kirchoff even though there a many one-way, do not enter signs.	Property Tax
Sidewalks / Crosswalks / Bikes Paths	Along S Walnut Ave between Central Ave and White Oak and surrounding streets without sidewalks	Add sidewalk along S Walnut Ave between Central Ave and White Oak and surrounding streets without sidewalks	Property Tax;Special Assessment
Sidewalks / Crosswalks / Bikes Paths	along Kensington, across from Prospect High	The sidewalk get muddy &/or extremely wet during rains	Sales Tax;Water & Sewer Fees
Sidewalks / Crosswalks / Bikes Paths	Hawthorne Ave	there are no sidewalks	Motor Fuel Tax
Sidewalks / Crosswalks / Bikes Paths	Thtroughout the enitre village of AH	VAH needs to be more bike & pedestrian friendly. We are lagging behind other towns nearby such as Schaumburg. A path long NW Highway would be a good start. Also, reprogram the "Push to Walk" buttons at intersections so they actually work.	Motor Fuel Tax
Sidewalks / Crosswalks / Bikes Paths	Palatine Rd. & N Windsor Dr.	A pedestrian and bike crossing bridge over Palatine Rd. The current intersection is not Pedetrian or bike friendly.	Motor Fuel Tax;Sales Tax
Sidewalks / Crosswalks / Bikes Paths	DRURY Ln	Broken sidewalk squares, broken curbing,	Property Tax;Sales Tax
Sidewalks / Crosswalks / Bikes Paths	North Arlington Heights	Build a bike trail that connects the palatine bike trail with the prospect heights bike trail using the Com Ed right-of-way	Property Tax;Motor Fuel Tax;Sales Tax;Water & Sewer Fees
Sidewalks / Crosswalks / Bikes Paths	Kensington Road	Add a bike path for Prospect Students and the public at large	Motor Fuel Tax
Sidewalks / Crosswalks / Bikes Paths	the entire Village of Arlington Heights, the whole city needs to be more BIKE FRIENDLY	DEDICATED BIKE LANES, not just Bicycle symbols on existing streets (ex - not like WHITE OAK)	Motor Fuel Tax
Sidewalks / Crosswalks / Bikes Paths	Crabtree Dr	sidewalks dead tree removal	Water & Sewer Fees
Sidewalks / Crosswalks / Bikes Paths	Entire village	The village has next to zero safe biking infrastructure. This creates a dangerous environment for cyclists and pedestrians alike. This could also be improved by increasing stop signs throughout the village, increasing enforcement of drivers failing to stop at stop signs and cross walks, and better (lighted) signage.	Property Tax;Motor Fuel Tax
Sidewalks / Crosswalks / Bikes Paths	Dwyer Ave just south of Euclid	Sidewalks on Dwyer Ave from Euclid to St. James	Property Tax;Special Assessment
Sidewalks / Crosswalks / Bikes Paths	The neighborhood south of Central and Arlington Heights roads along Magnolia, Dunton, Highland, and south of the District 25 building	Sidewalk connectivity throughout these local neighborhood roads in the area outlined in Question 8 is sorely needed! The connectivity is spotty at best. There are a lot of younger families with kids and older adults who live there and feel unsafe when being forced to walk on the road, especially with the roads drawing frequent vehicular traffic. At the very least, more stop signs should be installed to reduce speeding in the area.	Motor Fuel Tax
Sidewalks / Crosswalks / Bikes Paths	More safe crosswalks with flashing lights across busy streets close to downtown AH	More pedestrian friendly crosswalks to cross Euclid and other busy streets. Look at a cross walk at Euclid and Chestnut specifically. A lot of people cross there to go downtown AH from the north.	Property Tax
Sidewalks / Crosswalks / Bikes Paths	Algonquin and Golf Road	Pedestrian crossings through entire intersection	Property Tax;Motor Fuel Tax
Sidewalks / Crosswalks / Bikes Paths	Multiple: Bike lanes leading to downtown, pedestrian bridge between Melas and Meadows Parks	Many bikers/commuters have to share the road with cars that are less than willing to give them space along routes toward downtown (Miner, Campbell, Dunton, Sigwalt) - it would be nice to have dedicated bike lanes for safety. For the Melas/Meadows overpass, this was looked into by VAH and MP in the past couple years, and it is greatly needed for pedestrian safety - currently pedestrians and bikes need to either go well out of the way or need to cross 4 lanes of fast-moving traffic to cross at Gregory/Davis, with Davis being not pedestrian-friendly at the railroad underpass.	Property Tax

2025-2029 CAPITAL IMPROVEMENT PROGRAM
2024 ONLINE RESIDENT SURVEY RESPONSES

Type of Capital Request	Location of CIP Project?	Describe the Improvement Needed:	Suggested Funding Source:
Sidewalks / Crosswalks / Bikes Paths	N Walnut from NW Hwy to Euclid	Biking in the neighborhoods of AH is generally not bad and I feel fairly safe with my kids on bikes. But there are a few massive barriers that put most people on a pedestrian/bike island - namely NW Hwy does not have a really good safe bike/pedestrian crossing. For my family, I would love a safer bike route from the south of town to the ARC specifically, but 1 good bike crossing of NW Hwy is really needed. I would love to see Ridge - Walnut from NW Hwy to Euclid redone to include a protected bike lane, or curb bump-outs to protect pedestrians and bikers crossing this busy road. In general I would like to see the village recognize that maximizing for car speeds is not maximizing for resident well being. Also - you can pay for a lot of this by CHARGING FOR PARKING DOWNTOWN! Why do we give away such valuable property for free rent? This would also give people an incentive to carpool, walk, bike or uber relieving the need to waste ever more of our space on asphalt and concrete. Please read The High Cost of Free Parking by Don Shoup	Property Tax
Sidewalks / Crosswalks / Bikes Paths	ivy hill area? Ivy hill north near Lake Arlington	Crabtree/peachtree/Drury/Waverly area Sidewalks are very uneven and I have fallen twice. A yield/stop sign for Peachtree and Waverly I think it needs some kind of caution/attention. Why do our yards flood?? Did something not get installed in our neighborhood correctly? It seems like no one wants to be responsible for this (I've lived here for only 4 years.) these are my observations. Lastly and minor but not a good look for our community is the weeds growing year after year at Windsor and Hintz. On Windsor heading north coming up to the light...looks trashy!	Property Tax;Motor Fuel Tax;Water & Sewer Fees
Sidewalks / Crosswalks / Bikes Paths	Biking for the whole village	It is not safe to bike on all village streets	Motor Fuel Tax
Sidewalks / Crosswalks / Bikes Paths	Area near 1621 n Yale Ave	We need sidewalks! Kids and people walking their dogs are almost hit all the time because they have to walk in the street. Chicago Ave and Yale Ave need sidewalks	Property Tax;Motor Fuel Tax;Sales Tax;Water & Sewer Fees;Special Assessment
Sidewalks / Crosswalks / Bikes Paths	Near downtown AH	Better marked pedestrian crossings across major streets near downtown AH - NW Highway, Euclid, Arlington Heights Rd. There are some great crossings in downtown on Dunton and Evergreen. And the pedestrian-friendly Arlington Alfresco shows how dedicated the village is to pedestrians. There should be some on major roads so pedestrians can safely make their way to downtown. Mount Prospect has done a good job of this on Central Rd. VAH should do more.	Property Tax;Motor Fuel Tax
Stop Signs / Speed Bumps	On N Ridge Avenue from Maude Avenue to Thomas	Installation of stop signs going north and south to deter traffic from speeding up and down the street.	Motor Fuel Tax;Sales Tax
Stop Signs / Speed Bumps	Stop sign is needed on N Chestnut Ave and Park or Fremont.	Stop sign is needed to slow down traffic that cuts through the neighborhood to avoid stop lights. There are a lot of children that play on these streets and it is not safe.	Property Tax;Motor Fuel Tax;Sales Tax
Stop Signs / Speed Bumps	South Kennicott	Speed limit enforcement or speed bumps	Water & Sewer Fees
Stop Signs / Speed Bumps	Kenicott Ave between Palatine Road and Rand Road	Slow down drivers using Kenicott as a through street in this very residential area	Property Tax
Stop Signs / Speed Bumps	Corner of Salem Blvd and Marion	This intersection is dangerous. Cars fly through and we are a street leading to Patton. My daughter was hit at this intersection. People do not yield and the bushes on the southeast corner should come down lower than line of vision. Stop sign needed!	Sales Tax
Stop Signs / Speed Bumps	Miner Street from Evanston to Phelps	Speed bumps to slow down traffic down Miner and Waterman. There are many children in this area and the thru on Miner speed limit is disregarded.	Property Tax;Motor Fuel Tax;Sales Tax;Water & Sewer Fees
Stop Signs / Speed Bumps	Windsor Diet	The streets are awful. I guess thatâ€™s a county issue.	Motor Fuel Tax
Stop Signs / Speed Bumps	W Tanglewood Dr and Kennicott Dr	Add speed bumps to inhibit excessive speeding through Burr Oak neighborhood.	Motor Fuel Tax
Street Lights	Sherwood	Street lights are too bright and not focused down. They spill and pollute the light into homes instead of in the street. Lights should be focused to help illuminate the street not the inside of the homes. The lumens of the lights are to high and are not consistent with other nearby neighborhoods.	Property Tax;Motor Fuel Tax;Water & Sewer Fees
Street Lights	Throughout the village	Hanging electrical wires and cable wires should be buried.	Property Tax;Motor Fuel Tax;Sales Tax;Water & Sewer Fees
Street Lights	On Wing between AH road and N Pine	Improved lighting	Motor Fuel Tax
Street Lights	Cleveland Ave	Light poles are far apart, should be closer and light intensity should be brighter.	Motor Fuel Tax;Special Assessment
Streets	Palatine Rd. and Eastwood Dr.	With more traffic coming from the Southpoint shopping area, the intersection of Palatine Rd.,Eastwood Dr., and Southpoint gets very congested at times. Some improvement is needed to keep the intersection less congested.	Motor Fuel Tax
Streets	East Frederick St	Street is in terrible shape and when Viators parents and students race down the street, they tear it up.	Motor Fuel Tax
Streets	Euclid from Waterman on the east to Northwest Highway on the west.	Complete repaving. Street has poor patchwork, potholes and sunked sewer lids.	Motor Fuel Tax;Sales Tax
Streets	Arlington Heights Rd	Re-surface AH Rd 'tween Rand Rd / Palatine Rd	Motor Fuel Tax
Streets	All over town	Keep up to date with road resurfacing	Special Assessment
Streets	0-100 S block of Chestnut	rebuild roadway	Motor Fuel Tax
Streets	N Kennicott Ave	We have lived here 33 years and our street has never been repaved. The crack down the center of the street is so large weeds grow out of it.	Water & Sewer Fees
Streets	Hintz Rd between between Arlington Heights Rd and Rand Rd	Resurface the road	Sales Tax

2025-2029 CAPITAL IMPROVEMENT PROGRAM
2024 ONLINE RESIDENT SURVEY RESPONSES

Type of Capital Request	Location of CIP Project?	Describe the Improvement Needed:	Suggested Funding Source:
Streets	Keep going on the road improvements. White oak between AH rd and Wilke	Roads that need to be redone	Property Tax;Motor Fuel Tax
Streets	Ridge Av Between Euclid and Elm	Complete repaving	Property Tax;Motor Fuel Tax
Streets	Lake Cook Road from 53 to N Arlington Heights Rd	Stretch of Lake Cook needs repair including ways to slow traffic. Pedestrians are not safe. Drivers regularly run the red light at Lake Cook and Wilke.	Property Tax
Streets	E Rockwell street. east side of Arlington heights Rd.	Road needs complete overhaul, enough patching. its like driving off road	Property Tax
Streets	1900-2100 N Yale Ave	Repave street and cut down driveway curbs	Property Tax
Streets	Chestnut between Palatine Rd and Rand Rd	Construct curb gutter and sidewalks in gaps along this street. Some gaps have old 2 lane blacktop and some gaps have half street section improved. A developer has applied to build on the east side of the street at Rand Rd and will be required to do full street section improvement. It would be great to continue those improvements south to bring Chestnut to city standards.	Property Tax;Motor Fuel Tax;Sales Tax;Special Assessment
Streets	Euclid between Forrest and Rand Rd is in bad shape,	Needs to be re-done and sewers calibrated	Sales Tax;Special Assessment
Streets	Euclid	Repair	Motor Fuel Tax
Streets	Thomas St. between Drydan and Rand	Streetcrepave	Motor Fuel Tax
Streets	N Kaspar Ave from Northwest Hwy to Oakton St	Resurfacing of entire street.	Property Tax;Sales Tax
Streets	East Frederick Street	Street fixed	Motor Fuel Tax
Streets	Carriage Walk Subdivision.	Complete resurfacing, poor patchwork, uneven surface	Motor Fuel Tax;Sales Tax
Streets	Greenbrier neighborhood	Some streets need reconstruction, not just patching	Property Tax;Motor Fuel Tax;Sales Tax
Streets	Kennicott from Hintz to Dundee	The street really to be redone from all the Amazon Delivery Traffic and University Industrial Park. There are a lot of cracks and pot holes	Special Assessment
Streets	Oakton Street from Dryden to Arlington Heights Road	Complete Repaving. Potholes and poor patchwork	Motor Fuel Tax;Sales Tax
Streets	Campbell St. from at least Vail to New Wilke	Campbell Street resurfaced front New Wilke to Evergreen St.	Water & Sewer Fees;Special Assessment
Streets	E. Canterbury Drive	Repair the roadway surface	Property Tax;Motor Fuel Tax;Sales Tax;Water & Sewer Fees
Streets	South Bristol Lane	Re-surface	Property Tax
Streets	New Wilke, Central to Algonquin Rds	Paving. This stretch is full of potholes and eroding pavement.	Property Tax;Motor Fuel Tax;Sales Tax
Streets	Euclid on roads near rand rd stop light, but continue down in-between cemetery in connection with man holes at times. Holes have become vey deep and wider. Cars will try and drive around them or hurt their tires. Please repair asap.	Pot holes tires go deep	Property Tax
Streets	Thomas St.	Resurfacing	Water & Sewer Fees
Streets	Wing St - between Vail and Ridge	Road resurfacing - road is a complete crumbling embarrassment	Water & Sewer Fees
Streets	Kennicott Ave btwn Hintz and Dundee	The road needs to be rebuilt. Itâ€™s in awful condition.	Property Tax;Motor Fuel Tax
Streets	North Yale Avenue	We have lived here 35 years and this street has never been replaced!	Property Tax
Sustainability	Rand road	More intersections with traffic lights	Motor Fuel Tax
Sustainability	We need a green roof initiative on the large buildings that are being built in Arlington Heights. Toronto has mandated a green roof is required on all new buildings. Let's improve storm water runoff, air quality and insect habitat while at the same time reducing the heat island effect of urban areas!	Many cities are requiring buildings to Imagine the new building going up on Campbell St and the increased levels being added to the Highland Parking deck as an example: If we could incorporate plants on the roof tops that will slow down the rush of stormwater during peak hours and filter that storm water for pollutants. Here is an EPA article that describes it: https://www.epa.gov/heatislands/using-green-roofs-reduce-heat-islands With climate change continuing to heat up the plant, we need more building with green roofs that decrease roof temps by 30-40 degree Farenheit! That will help reduce the ambient temperatures around the buildings. Green roofs, can also help purify the air and bring back insect habitat. As for funding, the people doing the construction should have to pay for most of this and there have to be federal grants to these types of projects.	Water & Sewer Fees
Sustainability	500 & 600 block of S bristol lane needs repair	Center of street much worse than other streets in the area been repaved	Motor Fuel Tax
Traffic Signals	Euclid/Dunton	Add time to yellow light to allow traffic to cross intersection before quickly changing to red. This is such a busy intersection, both pedestrian and autos, and adding a few more seconds to the yellow light would improve the safety to all. Also, monitor the speed in which autos travel eastbound on Euclid through the interaction. The posted 25MPH is not followed or monitored. Thank you, Sharon Haas	Property Tax;Special Assessment
Traffic Signals	Belmont and Euclid	Please make a crosswalk and place a sign alerting drivers to stop and preferably a pedestrian button that they can push to alert cars.	Motor Fuel Tax

2025-2029 CAPITAL IMPROVEMENT PROGRAM
2024 ONLINE RESIDENT SURVEY RESPONSES

Type of Capital Request	Location of CIP Project?	Describe the Improvement Needed:	Suggested Funding Source:
Traffic Signals	Rand & Chestnut	More traffic at this intersection since apartments have been built	Motor Fuel Tax
Traffic Signals	Intersection of Thomas and Dryden	Consider putting in a traffic signal rather than 4-way stop	Motor Fuel Tax
Traffic Signals	Thomas and Dryden	4 way stop for 8 lanes is not working. Too many accidents. Too many people hesitating to go. Traffic is backed up.	Property Tax;Motor Fuel Tax;Sales Tax
Traffic Signals	Waterman and Thomas	Too many near misses with busses blocking teen views while turning left onto Thomas from waterman. Please put a traffic light here before someone is killed	Property Tax;Special Assessment
Water Distribution	Various	Lead Pipe Replacement - it would be nice to speed up this process if at all possible to avoid any potential damage to future generations.	Water & Sewer Fees
Water Distribution	Area of Waterman Ave. from Euclid to Northwest Highway, including Kensington from Rammer to Phelps	In the last two years there have been multiple water main breaks throughout the different seasons of the year. I can count at least 10 different emergency repairs that have been made on this stretch of Waterman and two along Kensington, approximately between Rammer and Phelps, in the last two years	Motor Fuel Tax;Sales Tax;Water & Sewer Fees
Water Distribution	House	Lead service lines	Water & Sewer Fees

Committee-of-the-Whole
6/24/2024

Item: Operating Fund Overview/Recommended Budget Ceilings - 2025

Department: Finance

ATTACHMENTS:

Description	Type
2025 Operating Fund Overview & Recommended Budget Ceilings	Memorandum

VILLAGE OF ARLINGTON HEIGHTS
INC. 1887

Date: June 17, 2024

To: Randy Recklaus, Village Manager

From: Tom Kuehne, Finance Director/Treasurer

Subject: **Operating Fund Overview/Recommended Budget Ceilings - 2025**

Attachments: Exhibits 1-10

The Operating Fund Overview and Budget Ceiling process serves as the Village Board's mid-year review of the Village's financial position, provides an initial property tax estimate for the coming year, and establishes budget ceilings for Village Departments as they prepare their budget proposals for the 2025 Budget. The upcoming 2025 Budget will be more challenging for the General Fund, as this fund's operating revenues show slower growth versus expenditures which are still increasing due to inflation. A water and sewer rate study will be completed later this summer, as the Water & Sewer Fund continues to reflect our significant planned infrastructure improvements.

Operating Fund Overview

The General Fund and the Water & Sewer Fund are the Village's key operating funds covered in this analysis. As of the end of 2023, the General Fund's ending balance as a percent of expenditures equaled 39%. This was in excess of the Village's minimum fund balance policy of 25% of expenditures. Maintaining adequate reserves helps ensure the Village's excellent bond rating, which lowers bond interest charges associated with that rating. These reserves also provide a source of funds for extraordinary weather-related events or other damages (pandemics), and provides the flexibility needed to make prudent decisions during times of economic uncertainty.

The Water & Sewer Fund's 2023 ending working cash balance came in high due to transfers-in from other funds to help pay for long-term watermain replacement costs. However, this Fund has underperformed over the prior few years due to water and sewer service charge revenues coming in lower than projected. This is likely due to weather conditions, more efficient plumbing systems, and older water meters that tend to slow down as they reach the end of their useful lives. As such, 2025 water and sewer revenue estimates are based on water usage which is lower than the 19-year average. During the fall of 2019, the Village implemented a five-year rate increase plan in order to help reach our long-term goal of replacing 1% of our water mains each year. During late summer of this year, a new five-year water and sewer rate plan will be prepared for the Village Board's review and approval. The goal of the next five-year plan will be to reach a sustainable annual funding level based on water and sewer revenues, without the need for transfers-in from other funds.

Conservative revenue projections have been made for the three-year projections prepared for each of these operating funds. In addition, full staffing levels have been assumed without regard to

temporary vacancies that occur each year. For this reason, the projections can be considered "worst-case" scenarios of the future. This is more evident with the General Fund because of the variety of revenue sources that are dependent on the local economy. On the other hand, the Water & Sewer Fund's revenue stream is based on user fees, which are somewhat more predictable but vary depending on usage.

General Fund

The Village was able to maintain a strong fund balance in this fund over the last few years. The previous three years saw significant increases in sales and income tax receipts as the initial effects of the pandemic waned, new sales tax receipts on internet sales became effective in 2021, unemployment rates remained very low, and the State increased the amount shared with municipalities through the Local Government Distributive Fund (LGDF) . From 2021 – 2023, the General Fund ended each year with a surplus. As a result, the Village Board was able to approve transfers-out to selected Village capital, lead line replacement, and public safety pension funds. **Exhibits 1 and 2** show the history of Sales and Income tax receipts respectively. These revenues have historically been the Village's key General Fund growth revenues that cover expenditure increases.

Last year at this time, Staff projected that sales tax revenues would start to slow. That is now clearly happening as consumers are starting to pull back on purchases, and credit card debt levels are higher according to reports in the Wall Street Journal. In addition, the state and federal laws requiring the payment of sales taxes on internet sales as of January 2021 had a pronounced effect on the Village's sales tax receipts. In 2022, total internet sales receipts, from Amazon, E-Bay, Google, Etsy, Door Dash and others came to about $2 million. These revenues are now part of our sales tax revenue base. 2024 sales tax receipts are currently projected to come in about 4% under budget.

Another area of interest is the Governor's proposal to eliminate the 1% grocery tax. This would result in an estimated loss of approximately $325 million to local governments statewide, and about $1.3 million in lost grocery sales taxes for the Village. Grocery taxes are currently collected by the State and all of these revenues are passed on to local governments. The State does not currently retain any portion of these taxes. Current reports suggest that the elimination of the grocery tax will not take effect until January 1, 2026, and local governments will be able to pass an ordinance creating a local grocery tax of 1%. As such, there would be no effect on the Village's 2025 budget plans.

Income tax receipts have remained strong and are projected to come in 7% over budget in 2024. For the State's FY2023 and FY2024, it increased the amount shared locally through the LGDF with increases in the municipal share going from 6.06% to 6.16%, and then increasing to 6.47% in FY2024. The municipal share of the LGDF which is paid on a per capita basis, was originally 8.3% in 1969, increased to 10% in 1993, and was then decreased to 5.45% in 2017. The two recent increases resulted in Village income tax receipt increases from this action alone amounting to 1.65% in 2023 and 5% in 2024. The balance of our income tax increase was due to increased inflation and low unemployment rates. For 2025 and beyond, Staff is projecting that income tax receipts will level off to a more normal pace of growth.

Other significant General Fund revenue increases in 2025 include the recent Village Board approved change to ambulance fees. The fees charged now match the amount determined annually by the Illinois Health & Family Services (HFS) Department through the Ground Emergency Medical Transportation (GEMT) Program. This change will result in a $500,000 increase in ambulance fees collected during 2025. An additional $1.2 million in interest income is also expected to be earned

in 2024 and thereafter due to the Federal Reserve's federal funds rate increases. However, as the Fed reduces rates in the future, interest earnings will decrease somewhat.

On the expenditure side, the General Fund spending trends reflect the effects of inflation and union contract agreements. This year, public safety pension costs reflect a dramatic increase. In 2022, the stock market performed badly and the public safety pension funds lost about 25% of their value. Per our actuary's calculation, gains and losses are amortized over three years. Last year's portion of the loss was covered by still surging sales and income tax receipts. As mentioned above, these revenue sources are now leveling off and the effects of the amortized losses will push up the annual required contributions to these funds over the next two years. **Exhibit 3** shows the actuary's calculation for this year's amortization of the loss for the Police Pension Fund. As will be discussed in the proposed property tax section of this memo, the annual required contribution costs of the public safety funds have a direct effect on property taxes.

The 2025 expenditure projection also reflects an increase of 10% for health insurance costs. This increase reflects inflationary pressures on the medical and pharmaceutical sector, and it also reflects a higher usage rate of medical services by Village and Library employees. In past years, the Village has been able to use an 8% increase assumption in health insurance costs.

Finally, during the year the Village Board approved mid-year staffing increases due to the loss of grant funding and departmental reorganization. There were a number of changes in the Police Department during 2024. The Victims Service Coordinator position in the Police Department has been a staffed position for many years, but for the first time in nineteen years, the State grant for this position was not funded, as the Village does not meet the State's new needs-based definition required for the grant. The Department had also received federal grant funding for the Crisis Co-Responder contract position for two years. This grant funding is ending in September 2024 and the position was recently approved by the Board as a staff position going forward. Both of these positions have proved to be very helpful to the community and the Department. With the retirement of a Deputy Chief, the Department also saw an opportunity to address an issue concerning high overtime costs for Sergeants during the daytime hours. The Department subsequently received Board approval to hire a Police Commander and a Sergeant, along with a reduction in overtime costs, in lieu of filling this Deputy Chief vacancy. The Village made one other adjustment during the year with the hiring of a Communications Assistant to handle the organizing and manning requirements of the Village's expanded events offerings. Half of the salary cost of this position is being covered by Alfresco revenues in the Arts, Entertainment & Events Fund.

Two potential service enhancements that are not included in the 2025 General Fund projection is the expansion of the Village's ambulance service to include a fifth ambulance and the proposed multi-family inspection program. The proposed fifth ambulance was discussed earlier in the year before actual revenue trends showed sales and income tax receipts leveling off. The Village still is working towards implementation of a permanent fully staffed fifth ambulance, but the speed of implementation is being revisited as part of this year's budget process. The Fire Department has identified the need to staff an additional ambulance due to increasing call volume, and in an effort to reduce dependency on mutual aid ambulance responses from our neighboring departments. The Fire Department has changed its daily staffing model to place a fifth ambulance in service when staffing permits, in lieu of adding manpower to a suppression vehicle. In addition, the Department has committed to staffing Ambulance 5 for a minimum of 100 days during 2024, using overtime, if necessary, to ensure appropriate coverage on mandatory training days.

The Village Board has also been briefed on a proposal to implement a multi-family inspection program, and funding for this proposed program is not in the projection. These major program additions could be considered during the regular 2025 Budget discussions, but may require an additional revenue source and an increase in property taxes.

Exhibits 4 and 5 – General Fund include a summary of revenues and expenditures and an alligator chart of General Fund revenues and expenditures for 2022 through 2027. The General Fund's revenue base is comprised of certain key "growth" revenues that are susceptible to economic changes, so balancing this fund is normally somewhat challenging. The attached summary shows that General Fund revenues are currently projected to come in only $12,300 under budget for 2024. The expenditure side of the 2024 General Fund projection reflects some savings from budgeting for full staffing, as normal vacancies provide some flexibility. Total 2024 General Fund expenditures are estimated to come in 1% or about $1 million under budget. When combined with the revenue results outlined above, the Village is projecting a small surplus for 2024.

The historical and three-year projections for the General Fund for 2025 through 2027 reflect past performance, and provide estimates of the fund's projected revenues and expenditures. To project these expenditures Staff prepares detailed spreadsheets which include each authorized position. As noted earlier, these projections conservatively assume that all positions are filled and that there are no vacancies. Some of the key revenue and expenditure assumptions include the following:

General Fund Assumptions

Revenues:

Food & Beverage Tax (FBT)	+2% in 2024 proj. +5% in 2025, 3% in 2026, and 3% in 2027
Home Rule Sales Tax	-3% in 2024 proj. 0% in 2025, 3% in 2026, and 3% in 2027
Sales Tax	-4% in 2024 proj. -1% in 2025, 3% in 2026, and 3% in 2027
Income Tax	+7% in 2024 proj. +9% in 2025, 3% in 2026, and 3% in 2027
Property Tax (Village only)	+3.51% for the 2024 levy collected in 2025, and 2% - 3% hereafter
Telecommunications Tax	+6% in 2024 proj, +5% in 2025, -1% in 2026 and thereafter
Utility Tax	+ 0%

Expenditures:

Wages	+3.9% 2025 Projected v. 2024 Budget (includes steps if applicable)
Health Insurance	+10% in 2025, 8% thereafter
Other	+3% in 2025 and thereafter

Property Tax Projections

One of Staff's key goals is to work to keep any proposed property tax increase as low as possible as shown in **Exhibit 6 – Property Tax Levy History.** A second key Staff goal is to try to ensure that sufficient funds are available to provide a consistent, high level of Village services each and every year. The projected 2024 property tax levy for the 2025 Budget reflects a 3.51% increase.

As shown in **Exhibit 7,** the first step in developing the Village's property tax levy is entering the known debt service payment requirements. The debt service levy reflects the Village's long-term plan to maintain a 0% increase in the debt service levy, while planning for potential bond issues every five-years due to maturing debt.

The Capital Improvement levy for 2024 shows an increase of $100,000. This has allowed the Village to cover annual projected cost increases in the street program.

The annual required contributions (ARC) for the Police and Fire Pension levies, are then entered based on annual actuary studies. In the prior couple of years, we were fortunate to be able to maintain the public safety pension levies at a 0% increase level. However, as noted earlier, due to

the significant 25% market correction in 2022, the ARC for these funds is now increasing. Annual gains and losses are smoothed over three years by the actuary in order to limit the one-year effect of a significant market change. We can expect to see 13% to 14% increases in the ARC for the public safety pension funds for this tax levy year and next.

Due to positive investment returns in 2021 and actuarial changes approved by the IMRF Board, the Village's IMRF contribution rates decreased significantly from 11.47% to 8.01% of payroll. The Village had been holding the rate at a higher level, but due to pressures on the property tax we reverted to the lower actual rate. As a result, the projected 2024 IMRF levy decreases by 26% from the prior year.

The remaining property tax levies are for the General Fund's Police and Fire Protection levies, which are based on the revenue needed to balance the General Fund budget after all other revenues are projected.

Water & Sewer Fund

In October 2019 the Village Board approved a five-year water and sewer rate adjustment plan that allowed the Village to increase the amount spent on its water main replacement program. A new water and sewer rate study is planned for late summer of 2024. The Village's water and sanitary sewer infrastructure is aging, and the average number of water main breaks have been two to three times that of comparable communities. The Village's residential and commercial water meters are also older, and the three-year projections included the replacement of these water meters. In 2015 the Village was spending about $500,000 per year on water main replacement. Due to the five-year rate plan changes in 2014 and 2019, the $9 million in 2020 bond proceeds, and the $2.5 million allocation of American Rescue Plan Act federal grant funds, the Village is on a path to be able to sustain its goal of replacing over $4 million, or 1% of our water mains on an annual basis. As mentioned earlier, water and sewer revenue estimates are based on water usage which is lower than the 19-year average. **Exhibits 8 and 9** show the historical and three-year projections for this fund.

Proposed Budget Ceilings for 2025

The 2025 budget process began in March 2024 when preparations began for developing the five-year 2025-2029 Capital Improvement Plan (CIP). The second step in the Village's budget process includes the financial review of the two key operating funds, the General Fund and the Water & Sewer Fund, culminating in the establishment of budget ceiling amounts for these two operating funds. As part of this step, staff makes various assumptions on revenue, expense, and property tax increases as outlined earlier. These two steps lead to the development of the proposed budget document which is reviewed prior to approval of the final budget. **Exhibit 10** is a draft copy of the budget calendar for the 2025 Budget.

The recommended expenditure ceilings for the General Fund and the Water & Sewer Fund are based on the following projections:

	General Fund	**Water & Sewer Fund**
Revenues	$ 92,912,100	$ 24,809,300
Expenditures	(92,912,100)	(30,076,200)
Surplus (deficit)*	0	(5,266,900)
Beginning Balance	36,393,809	12,692,141
Ending Balance	$ 36,393,809	$ 7,425,241

*The Water & Sewer Fund deficit reflects the Village's ongoing plan to replace 1% of the Village's water mains each year, and the cost of the water meter replacement program. The $9 million 2020 bond issue transfer helped the Village bridge the funding gap, until water and sewer user fee revenues are increased to a sustainable level to support the fund's long-term operations and capital expenses.

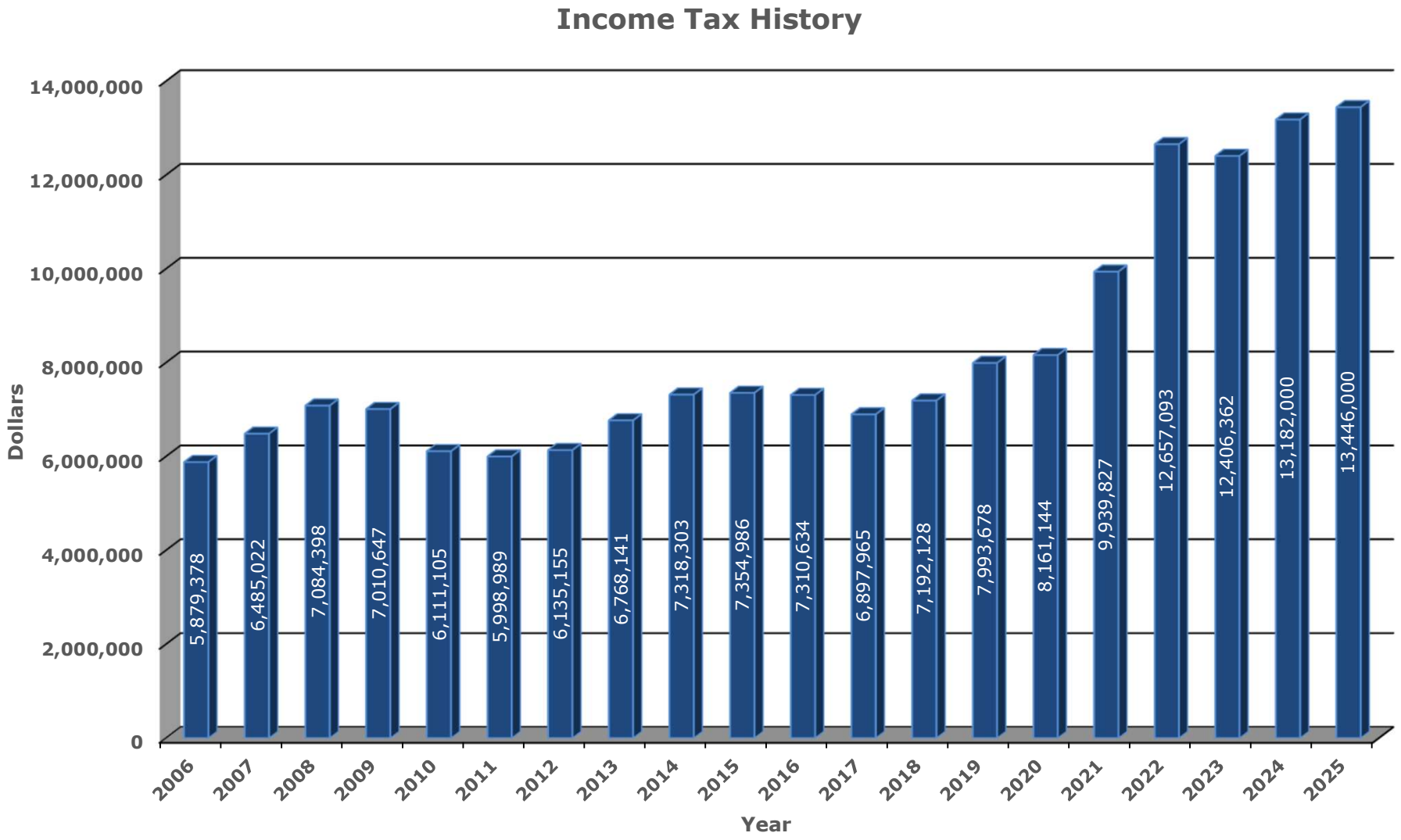
Recommendation

It is recommended that the Board approve the proposed budget ceilings for 2025 of $92,912,100 for the General Fund and $30,076,200 for the Water & Sewer Fund.

Exhibit 1

Note: The 8 month year was removed because of lower amount due to short year.

Exhibit 2



Note: The 8 month year was removed because of lower amount due to short year.

Exhibit 3 – Actuarial Value of Assets

Under 40 ILCS 5/3, the statutory minimum required contribution is to be determined based upon Actuarial Value of Assets, which are asset values which have been smoothed, beginning with the year 2011. The Actuarial Value of Assets has been calculated below based upon the expected value of assets at January 1, 2024 with adjustments for the preceding year's gains/losses, which are reflected at the rate of 33-1/3% per year.

1. Expected Return on Assets	
a. Actuarial Value of Assets as of Beginning of Year	$ 179,766,559
b. Income and Disbursements During the year	
i. Contributions Received (weighted 50%)	$ 3,010,079
ii. Benefit Payments and Expenses (weighted 50%)	5,271,049
iii. Weighted net income (other than investment income) (i) – (ii)	(2,260,970)
c. Actuarial Value adjusted for income and disbursements	$ 177,505,589
d. Expected Return on Assets at assumed rate of 6.75%	**$ 11,981,627**
2. Actual Return on Assets for year	
a. Market Value of Assets (Beginning of Year)	$ 159,959,904
b. Income (less investment income)	6,020,157
c. Disbursements	10,542,098
d. Market Value of Assets (End of Year)	179,075,473
e. Actual Return on Assets (d) – (a) – (b) + (c)	23,637,510
f. Investment Gain/(Loss) for year 2(e) - 1(d)	**$ 11,655,883**
3. **Actuarial Value of Assets**	
a. Expected Actuarial Value of Assets as of End of Year	$ 187,226,245
b. Deferred Investment gains/(losses)	
i. 1/3 of 2023 gain of $11,655,883	3,885,294
ii. 1/3 of 2022 loss of ($35,345,637)	(11,781,879)
iii. 1/3 of 2021 gain of $16,365,915	5,455,305
iv. Total	(2,441,280)
c. Actuarial Value of Assets for statutory funding 3(a) + 3(b)(iv)	**$ 184,784,965**

The chart below shows the comparison of smoothed to market assets over the past five years:

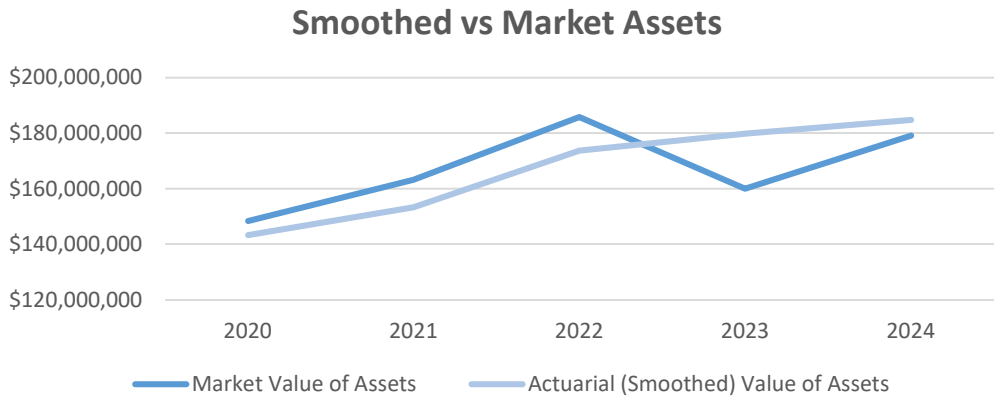


Exhibit 4

GENERAL FUND
THREE YEAR PROJECTIONS
FISCAL YEARS 2025 THROUGH 2027

SOURCES OF FUNDS

	2022 ACTUAL	2023 ACTUAL	2024 PROJ ACTUAL	$ +, - From Bud	% +, - From Bud	2024 CURR BUDGET		2025 PROJ BUDGET		2026 PROJ BUDGET		2027 PROJ BUDGET
BEGINNING FUND BALANCE	**$ 30,658,339**	**$ 32,518,967**	**$ 34,353,094**			**$34,353,094**		**$36,393,809**		**$36,393,809**		**$34,897,309**
TAXES												
Property Tax	$ 25,791,194	$ 24,574,600	$ 25,845,000	$0	0%	$ 25,845,000	5%	$ 27,080,100	7%	$ 29,029,800	2%	$ 29,551,400
Sales Tax	15,993,182	15,414,286	15,813,000	(623,000)	-4%	16,436,000	-1%	16,287,000	3%	16,776,000	3%	17,280,000
Home Rule Sales Tax	7,207,064	7,299,874	7,373,000	($223,000)	-3%	7,596,000	0%	7,594,000	3%	7,822,000	3%	8,056,000
Use Tax	3,151,457	3,052,746	2,819,100	($480,900)	-15%	3,300,000	-15%	2,819,100	1%	2,861,000	0%	2,861,000
Income Tax	12,657,093	12,406,362	13,182,000	$829,000	7%	12,353,000	9%	13,446,000	3%	13,849,000	3%	14,265,000
Food & Beverage Tax	2,301,416	2,497,517	2,567,000	$56,000	2%	2,511,000	5%	2,644,000	3%	2,723,000	3%	2,805,000
Telecommunications Tax	1,651,598	1,683,886	1,723,000	$103,000	6%	1,620,000	5%	1,706,000	-1%	1,683,000	-1%	1,666,000
Hotel Tax	937,369	917,624	925,000	($5,000)	-1%	930,000	-1%	925,000	0%	925,000	0%	925,000
Electric Utility Tax	2,803,493	2,671,955	2,596,000	($204,000)	-7%	2,800,000	0%	2,800,000	0%	2,800,000	0%	2,800,000
Natural Gas Utility Tax	2,118,406	1,907,702	1,834,000	($266,000)	-13%	2,100,000	0%	2,100,000	0%	2,100,000	0%	2,100,000
All Other Taxes	1,924,458	1,653,640	1,265,000	($100,000)	-7%	1,365,000	-15%	1,165,000	0%	1,165,000	0%	1,165,000
TOTAL TAXES	76,536,731	74,080,192	75,942,100	(913,900)	-1%	76,856,000	2%	78,566,200	4%	81,733,800	2%	83,474,400
INTERGOVERNMENTAL	729,356	905,786	621,000	($7,000)	-1%	628,000	-1%	621,000	0%	621,000	0%	621,000
LICENSES/PERMITS												
Vehicle Licenses	1,305,356	284,072	0	$0	0%	0	0%	0	0%	0	0%	0
Business Licenses	694,352	486,770	700,000	$0	0%	700,000	0%	700,000	0%	700,000	0%	700,000
Building Permits	1,703,373	1,354,171	1,493,800	($5,500)	0%	1,499,300	0%	1,493,800	0%	1,493,800	0%	1,493,800
All Other Licenses/Permits	549,623	559,466	460,100	($19,900)	-4%	480,000	-4%	460,100	0%	460,100	0%	460,100
TOTAL LICENSES/PE	4,252,704	2,684,480	2,653,900	($25,400)	-1%	2,679,300	-1%	2,653,900	0%	2,653,900	0%	2,653,900
FEES	6,519,354	6,054,827	6,197,000	($278,000)	-4%	6,475,000	3%	6,697,000	0%	6,697,000	0%	6,697,000
FINES	754,950	641,580	656,100	($10,500)	-2%	666,600	-2%	656,100	0%	656,100	0%	656,100
SERVICE CHG	2,276,341	1,632,158	1,283,900	$8,000	1%	1,275,900	1%	1,283,900	0%	1,283,900	0%	1,283,900
INTEREST INC.	445,653	1,673,734	1,600,000	$1,215,000	316%	385,000	316%	1,600,000	0%	1,600,000	0%	1,600,000
SALES/REIMB/RENTS	99,035	219,578	213,500	$4,500	2%	209,000	2%	213,500	0%	213,500	0%	213,500
OTHER	603,950	2,438,219	404,800	($5,000)	-1%	409,800	3%	420,500	4%	435,500	4%	452,500
SUB-TOTAL	**$ 92,218,074**	**$ 90,330,555**	**$ 89,572,300**	($12,300)	0%	**$ 89,584,600**	3%	**$ 92,712,100**	3%	**$ 95,894,700**	2%	**$ 97,652,300**
TRANSFERS IN	200,000	200,000	200,000	$0	0%	200,000	0%	200,000	0%	200,000	0%	200,000
TOTAL REVENUES	**$ 92,418,074**	**$ 90,530,555**	**$ 89,772,300**	($12,300)	0%	**$ 89,784,600**	3%	**$ 92,912,100**	3%	**$ 96,094,700**	2%	**$ 97,852,300**

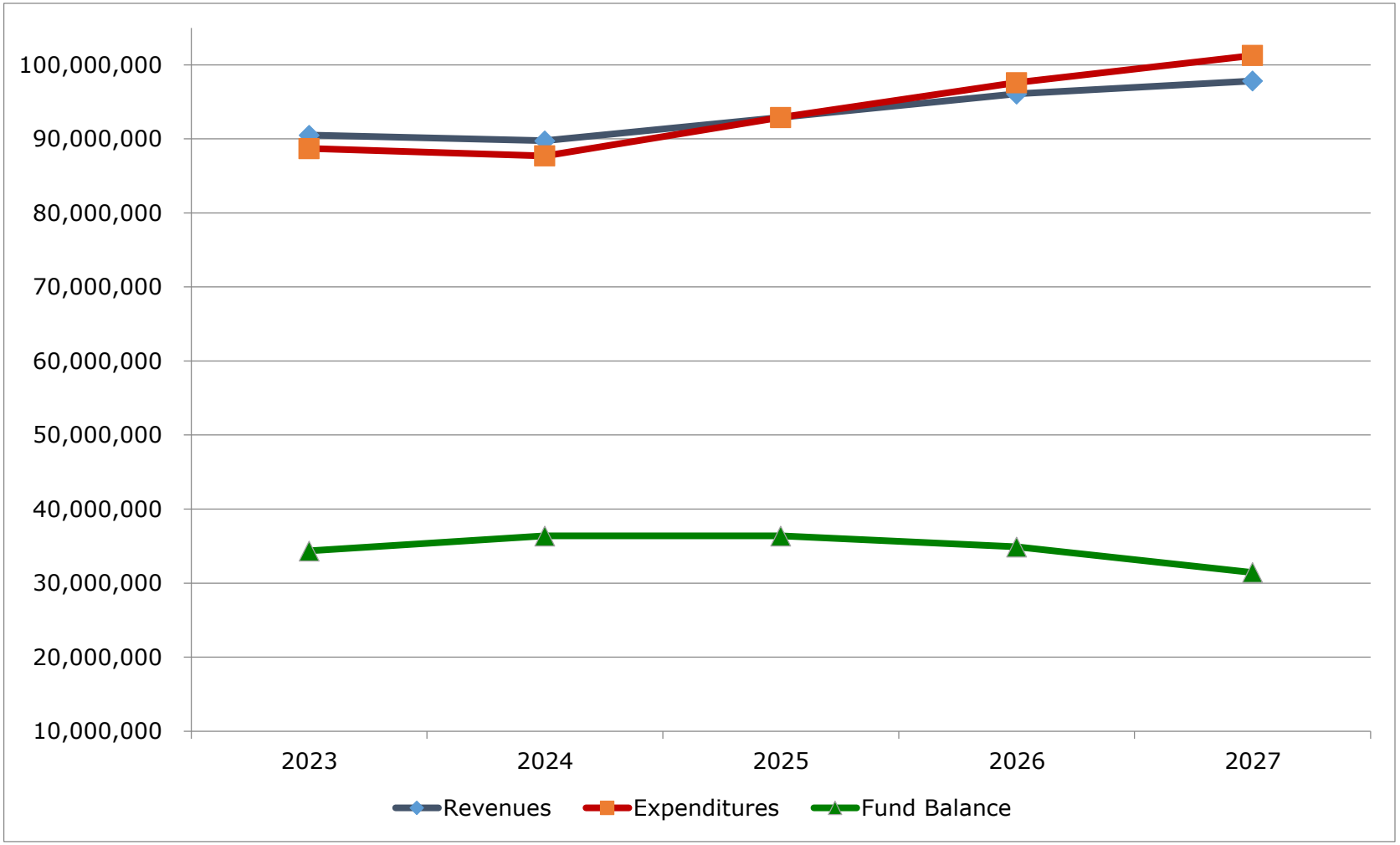
USES OF FUNDS

	2022 ACTUAL	2023 ACTUAL	2024 PROJ ACTUAL	$ +, - From Bud	% +, - From Bud	2024 CURR BUDGET		2025 PROJ BUDGET		2026 PROJ BUDGET		2027 PROJ BUDGET
PERSONAL SERVICES												
Salaries	$ 38,392,918	$ 40,244,778	$ 42,281,100	$ 327,600	-1%	$ 42,608,700	4%	$ 44,477,900	4%	$ 46,220,600	4%	$ 47,974,100
Overtime	2,828,005	2,755,788	2,770,100	($20,000)	1%	2,750,100	-1%	2,727,200	3%	2,808,900	3%	2,893,200
Special Details	369,258	431,467	447,400	$0	0%	447,400	3%	460,900	3%	474,800	3%	489,100
Workers Compensation	2,134,800	2,177,400	2,220,200	$0	0%	2,220,200	2%	2,264,600	2%	2,309,800	2%	2,356,100
Medical Insurance	8,126,400	8,419,600	9,159,900	$24,700	0%	9,184,600	10%	10,111,300	10%	11,122,400	10%	12,234,600
Public Safety Pensions	9,076,000	9,358,548	10,071,000	$0	0%	10,071,000	14%	11,453,000	13%	12,897,000	0%	12,897,000
IMRF	1,620,953	1,563,583	1,706,600	$120,600	-7%	1,827,200	-26%	1,349,600	4%	1,407,900	4%	1,468,200
Social Security	849,431	880,735	894,100	$94,000	-10%	988,100	5%	1,040,700	4%	1,081,700	4%	1,124,000
Medicare	582,469	609,468	603,700	$52,900	-8%	656,600	5%	689,600	4%	719,600	4%	750,800
Other	11,025	14,400	14,400	$0	0%	14,400	0%	14,400	0%	14,400	0%	14,400
TOTAL PERSONAL SI	63,991,259	66,455,766	70,168,500	$599,800	-1%	70,768,300		74,589,200		79,057,100		82,201,500
CONTRACTUAL												
IT/GIS Service Charge	2,018,400	2,041,417	2,041,600	$0	0%	2,041,600	4%	2,122,500	4%	2,207,500	4%	2,296,300
Vehicle/Equip Lease Charge	3,148,800	3,460,400	3,433,000	$0	0%	3,433,000	8%	3,692,200	3%	3,802,900	3%	3,916,900
All Other Service Charges	7,087,247	7,726,075	8,198,749	$38	0%	8,198,787	3%	8,424,000	3%	8,684,400	3%	8,925,200
TOTAL CONTRACTUA	12,254,447	13,227,891	13,673,349	$38	0%	13,673,387		14,238,700		14,694,800		15,138,400
COMMODITIES	2,500,721	2,399,895	2,995,136	$135	0%	2,995,271	2%	3,050,100	3%	3,141,400	3%	3,235,000
OTHER CHARGES	1,011,019	862,876	694,600	$223,955	-24%	918,555	-26%	684,100	2%	697,900	2%	712,200
SUB-TOTAL	**$ 79,757,446**	**$ 82,946,429**	**$ 87,531,585**	$823,927	-1%	**$ 88,355,513**	5%	**$ 92,562,100**	5%	**$ 97,591,200**	4%	**$101,287,100**
CONTINGENCY	0	0	200,000	$200,000	-50%	400,000	-13%	350,000	-100%	0	0%	0
TRANSFERS OUT	10,800,000	5,750,000	0	$0	0%	0	0%	0	0%	0	0%	0
TOTAL EXPENDITURES	**$ 90,557,446**	**$ 88,696,429**	**$ 87,731,585**	$1,023,927	-1%	**$ 88,755,513**	5%	**$ 92,912,100**	5%	**$ 97,591,200**	4%	**$101,287,100**
SURPLUS (DEFICIT)	**1,860,628**	**1,834,127**	**2,040,715**			**1,029,087**		**0**		**(1,496,500)**		**(3,434,800)**
ENDING FUND BALANCE	**$ 32,518,967**	**$ 34,353,094**	**$ 36,393,809**			**$ 35,382,181**		**$ 36,393,809**		**$ 34,897,309**		**$ 31,462,509**
FUND BALANCE AS % OF EXP.	**35.91%**	**38.73%**	**41.48%**			**39.86%**		**39.17%**		**35.76%**		**31.06%**

Note: Village policy is to maintain at least a 25% fund balance, to a maximum of 40%.

Exhibit 5

GENERAL FUND
REVENUES vs EXPENDITURES 2023-2027
Staff Proposal



	ACTUAL 2023	ESTIMATED ACTUAL 2024	PROPOSED BUDGET 2025	PROPOSED BUDGET 2026	PROPOSED BUDGET 2027
Revenues	90,530,555	89,772,300	92,912,100	96,094,700	97,852,300
Expenditures	88,696,429	87,731,585	92,912,100	97,591,200	101,287,100
Surplus/Deficit	1,834,127	2,040,715	0	(1,496,500)	(3,434,800)
Fund Balance	34,353,094	36,393,809	36,393,809	34,897,309	31,462,509
Fund Bal as % of Expend	38.73%	41.48%	39.17%	35.76%	31.06%

PROPERTY TAX LEVY HISTORY

Exhibit 6

LEVY YEARS 2003 - 2024

LEVY YEAR	VILLAGE % INCREASE	LIBRARY % INCREASE	TOTAL % INCREASE	COMMENTS	BUDGET YEAR
2024	3.51	0.00	2.53	Actuarially determined Police & Fire Pension Fund increases	2025
2023	0.00	0.00	0.00		2024
2022	0.00	0.00	0.00		2023
2021	0.00	0.00	0.00		2022
2020	0.00	0.00	0.00		2021
2019	0.00	0.00	0.00		2020
2018	1.97	1.00	1.70		2019
2017	3.68	0.00	2.61	To cover sales and State income tax decreases	2018
2016	1.95	0.00	1.38	Entire increase for street purposes (Phase 2)	2017
2015	3.59	0.00	2.51	Entire increase for street purposes (Phase 1)	2016
2014	0.00	0.00	0.00		8-mo.
2013	2.65	0.00	1.84		FY2015
2012	1.74	0.00	1.20		FY2014
2011	0.00	0.00	0.00		FY2013
2010	4.30	0.00	2.93	Police/Fire Pension Funds - market crash	FY2012
2009	5.74	1.77	4.44	Police/Fire Pension Funds - market crash	FY2011
2008	0.32	0.00	0.21		FY2010
2007	2.48	4.90	3.26		FY2009
2006	11.14	9.20	10.51	Taxing districts captured expiration of TIF #1	FY2008
2005	14.67	4.99	11.32	Fire Pension benefit increase - State legislation	FY2007
2004	11.98	4.00	9.09	Police/Fire Pension benefit increase - State legislation	FY2006
2003	2.14	0.99	1.72		FY2005

Exhibit 7

VILLAGE OF ARLINGTON HEIGHTS
TOTAL ESTIMATED VILLAGE AND LIBRARY CALCULATIONS
2024 Tax Levy for the 2025 Budget

	2023 LEVY FOR 2024 BUDGET YEAR	**PROPOSED 2024 LEVY FOR 2025 BUDGET YEAR**	DOLLAR CHANGE	% CHANGE	
POLICE PROTECTION	**6,151,100**	**6,273,600**	122,500	1.99%	
FIRE PROTECTION	**6,151,100**	**6,273,600**	122,500	1.99%	=> General Fd rev - exp ga
IMRF	**1,827,200**	**1,349,600**	(477,600)	-26.14%	Wage projections
SOCIAL SECURITY	**1,644,600**	**1,730,300**	85,700	5.21%	Wage projections
POLICE PENSION FUND	**4,190,000**	**4,747,000**	557,000	13.29%	Actuary ARC
FIRE PENSION FUND	**5,881,000**	**6,706,000**	825,000	14.03%	Actuary ARC
TOTAL GENERAL FUND	**25,845,000**	**27,080,100**	1,235,100	4.78%	
CAPITAL IMPROVEMENT	**5,700,000**	**5,800,000**	100,000	1.75%	
DEBT SERVICE	**6,498,000**	**6,500,000**	2,000	0.03%	Bond Documents
TOTAL VILLAGE TAX LEVY	**38,043,000**	**39,380,100**	**1,337,100**	**3.51%**	
TOTAL LIBRARY TAX LEVY	**14,828,000**	**14,828,000**	**0**	**0.00%**	
GRAND TOTAL TAX LEVY	**52,871,000**	**54,208,100**	**1,337,100**	**2.53%**	

WATER AND SEWER FUND
THREE YEAR PROJECTIONS
FISCAL YEARS 2025 THROUGH 2027

SOURCES OF FUNDS

	2023 ACTUAL	2024 EST ACTUAL	2024 CURRENT BUDGET	2025 PROP BUDGET	2026 PROJ BUDGET	2027 PROJ BUDGET
BEGINNING WORKING CASH	**$ 13,674,837**	**$ 13,506,441**	**$ 13,506,441**	**$ 12,692,141**	**$ 7,425,241**	**$ 4,971,741**
CHARGES FOR SERVICE	22,199,532	24,184,000	24,184,000	24,231,300	24,231,300	24,231,300
INTEREST INC.	695,925	645,000	645,000	500,000	400,000	250,000
SALES/REIMB/RENTS	24,942	58,000	58,000	58,000	58,000	58,000
OTHER	12,194	30,000	30,000	20,000	20,000	20,000
NWWC REVENUE	1,392,216	-	-	-	-	-
SUB-TOTAL	**22,932,593**	**24,917,000**	**24,917,000**	**24,809,300**	**24,709,300**	**24,559,300**
TRANSFERS IN	-	5,000,000	5,000,000	-	-	-
TOTAL REVENUES	**$ 22,932,593**	**$ 29,917,000**	**$ 29,917,000**	**$ 24,809,300**	**$ 24,709,300**	**$ 24,559,300**

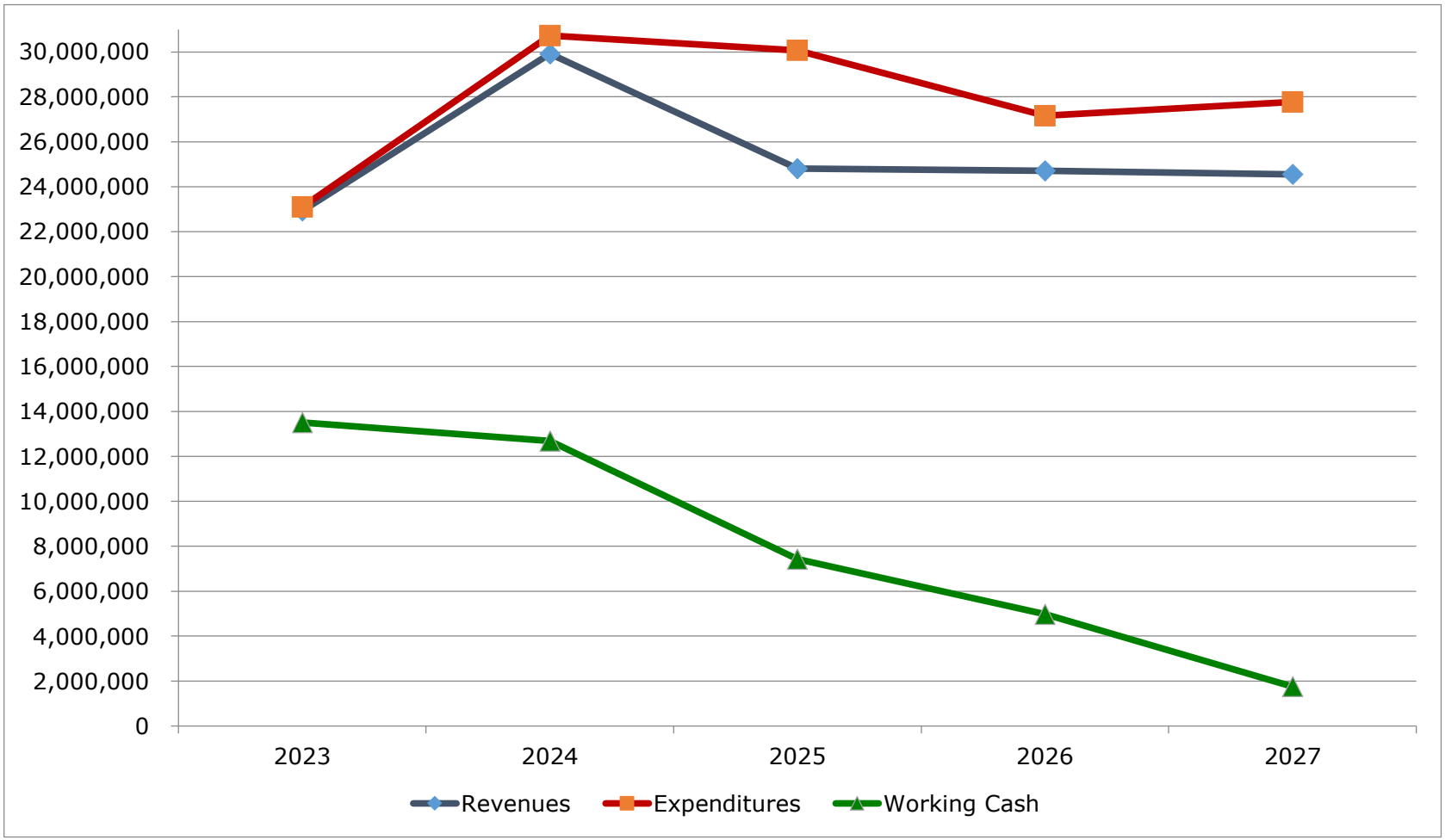
USES OF FUNDS

	2023 ACTUAL	2024 EST ACTUAL	2024 CURRENT BUDGET	2025 PROP BUDGET	2026 PROJ BUDGET	2027 PROJ BUDGET
PERSONAL SERVICES	$ 6,954,829	$ 7,555,500	$ 7,634,500	$ 7,682,800	$ 8,091,700	$ 8,504,800
CONTRACTUAL	2,944,279	3,110,900	3,110,856	3,292,500	3,393,200	3,497,400
NORTHWEST WATER COMMISSIC	4,319,242	4,432,300	4,432,300	4,565,300	4,702,300	4,843,400
COMMODITIES	875,710	887,500	887,453	903,400	930,400	958,200
OTHER CHARGES	1,213,908	1,194,400	1,194,400	1,194,900	1,195,400	1,195,900
CAPITAL ITEMS	6,793,022	13,250,700	15,786,864	12,137,300	8,849,800	8,771,500
SUB-TOTAL	**23,100,989**	**30,431,300**	**33,046,373**	**29,776,200**	**27,162,800**	**27,771,200**
CONTINGENCY	-	300,000	300,000	300,000	-	-
TRANSFERS OUT	-	-	-	-	-	-
TOTAL EXPENDITURES	**23,100,989**	**30,731,300**	**33,346,373**	**30,076,200**	**27,162,800**	**27,771,200**
SURPLUS (DEFICIT)	**(168,396)**	**(814,300)**	**(3,429,373)**	**(5,266,900)**	**(2,453,500)**	**(3,211,900)**
ENDING WORKING CASH	**$ 13,506,441**	**$ 12,692,141**	**$ 10,077,068**	**$ 7,425,241**	**$ 4,971,741**	**$ 1,759,841**
WORKING CASH AS % OF EXPENI	**58%**	**41%**	**30%**	**25%**	**18%**	**6%**

Note: Village policy is to maintain at least a 25% working cash balance.

Exhibit 9

WATER AND SEWER FUND
REVENUES vs EXPENDITURES 2023-2027



	ACTUAL 2023	ESTIMATED ACTUAL 2024	PROPOSED BUDGET 2025	PROPOSED BUDGET 2026	PROPOSED BUDGET 2027
Revenues	22,932,593	29,917,000	24,809,300	24,709,300	24,559,300
Expenditures	23,100,989	30,731,300	30,076,200	27,162,800	27,771,200
Surplus/Deficit	(168,396)	(814,300)	(5,266,900)	(2,453,500)	(3,211,900)
Working Cash	13,506,441	12,692,141	7,425,241	4,971,741	1,759,841
Fund Bal as % of Expend	58%	41%	25%	18%	6%

BUDGET CALENDAR

Exhibit 10

For Preparation of 2025 Budget

(January 1, 2024 – December 31, 2024)

DATE	DAY	ACTIVITY
March - June, 2024	–	2025-2029 Capital Improvement Projects prepared.
June 14, 2024	Friday	Operating fund overview, recommended budget ceilings and proposed 2024 tax levy released to Village Board for discussion at June 24th Committee-of-the-Whole meeting. 2025-2029 CIP released to Village Board for discussion at June 24th Committee-of-the-Whole.
June 24, 2024	**Monday**	Committee-of-the-Whole reviews audit, 2025-2029 Capital Improvement Program Recap memo, and discusses the Operating Fund Overview, Recommended 2025 Budget Ceilings, and proposed 2024 tax levy.
July 1, 2024	Monday	Board considers any motions stemming from June 26th Committee-of-the-Whole meeting regarding the recommended 2024 Budget Ceilings.
July 8, 2024	Monday	Budget materials forwarded to departments. Departments prepare detailed budgets.
August 12, 2024	Monday	Department budget requests and projections due.
Aug 12 – Sep 1, 2024	–	Finance Department compiles departmental budget submissions.
September 1, 2024	Friday	First draft of 2025 Budget forwarded to Village Manager, Budget Team and all departments for review.
Sep 16 – Sep 20, 2024	–	Departments meet with Village Manager and Budget Team.
Sep 20 – Oct 25, 2024	–	Final draft of 2025 budget prepared.
October 25, 2024	Monday	Release final draft of 2025 Budget to Village Board.
November 12, 2024	**Tuesday**	**1st Budget Meeting** – AH Memorial Library, Budget Overview, Budgets for Board of Trustees, Integrated Services, Legal, Health & Human Services, HR, Finance, Building Services, and Police
November 14, 2024	**Thursday**	**2nd Budget Meeting** – Budgets for Metropolis Theater, Boards & Commissions, Planning & Community Development, Engineering, Public Works, Water & Sewer, Parking Operations, Fleet Services, and Fire
November 19, 2024	**Tuesday**	**3rd Budget Meeting** – If needed
November 20, 2024	Wednesday	Notice of Public Hearing on 2025 Budget published in newspaper.
December 2, 2024	**Monday**	Board approves 2024 Tax Levy and Abatement Ordinances. Public Hearing on 2025 Budget. Approval of 2025 Budget at formal meeting.