



Agenda
Village of Arlington Heights
Board of Trustees of the Firefighters Pension Fund
Fire Station 2, Conference Room
1150 N. Arlington Heights Road
May 7, 2018
9:00 AM

I. CALL TO ORDER

II. ROLL CALL

III. APPROVAL OF MINUTES

- A. January 22, 2018 Regular Meeting
- B. Disability Hearing - February 19, 2018

IV. PUBLIC COMMENTS

V. CLOSED SESSION

VI. TREASURER'S REPORT

VII. PAYMENT OF BILLS

VIII. REPORTS

- A. Report from Fund Consultant - Marquette Associates

IX. OLD BUSINESS

- A. Execute Decision & Order Document - Div. Chief Victor Tamosaitis
- B. Annual Medical Evaluation Disabled Under Age 50 - Update regarding disabled FF Heidi Arndorfer and FF Gregory O'Rourke

X. NEW BUSINESS

- A. Application for Membership - FF Thomas Mikulski hired February 5, 2018
- B. Retired FF Glenn Amundsen passed away on 2/23/18 - Continuation of benefits to spouse, Caroline Amundsen
- C. Cessation of Pension Benefits - Lois Dietz (widow of FF John Dietz) passed away on 2/26/18. Final payment was made on 2/23/18.

- D. Retiree Confirmation Forms - No response from Kristie Kawalski-Marsili (widow of FF Rudolph Marsili)
- E. Trustee Election - Certify Election Results
- F. Pension Board Nominations

XI. OTHER BUSINESS

XII.ADJOURNMENT

Persons with disabilities requiring auxiliary aids or services, such as an American Sign Language interpreter or written materials in accessible formats, should contact David Robb, Disability Services Coordinator, at 33 S. Arlington Heights Road, Arlington Heights, Illinois 60005, (847)368-5793 (Voice), (847)368-5980 (Fax) or drobb@vah.com.



Item: Minutes

Department: fire

January 22, 2018 Regular Meeting

ATTACHMENTS:

Description	Type
January 22, 2018 Regular Meeting	Minutes

**ARLINGTON HEIGHTS
FIREFIGHTERS' PENSION BOARD**

Minutes of the Regular Meeting held on January 22, 2018

Arlington Heights Fire Department Administrative Headquarters
1150 No. Arlington Heights Road – Arlington Heights IL 60004

Members in Attendance: Doug Ruhnke
 Kenneth Koeppen
 Tom Kuehne
 Kert Evans
 Mark Aleckson

Others in Attendance: Cary Collins, Pension Board Attorney
 Michael Spychalski , Marquette Associates
 Melissa Cayer, Public Observer

CALL TO ORDER

Doug Ruhnke called the meeting to order at 9:00 AM. Roll was called with board members Doug Ruhnke, Ken Koeppen, Tom Kuehne, Mark Aleckson and Kert Evans present.

Also present were Cary Collins, Pension Board Attorney; Michael Spychalski representing Marquette Associates; and Melissa Cayer, public observer.

APPROVAL OF MINUTES

The minutes from the last regular meeting held on November 6, 2017 were reviewed.

A motion was made and seconded (T. Kuehne/K. Koeppen) to approve the minutes from the November 6 regular meeting. All voted in favor, motion carried.

PUBLIC COMMENTS

No comments.

TREASURER'S REPORT / DISBURSEMENTS

Tom Kuehne distributed the Financial Report as of November 30, 2017, indicating the total assets are now over \$108 million, revenues are good and expenditures are tracking on budget.

Next Tom reviewed the check register and disbursements made as of December 31, 2017. He asked for approval of check 589 (journal voucher 415) through check 599 (journal voucher 570).

A motion made and seconded (K. Koeppen/K. Evans) to approve the Treasurer's Report and Disbursements of check 589 (JV 415) through check 599 (JV 570).

Roll was called.

Ayes: D. Ruhnke, K. Koeppen, T. Kuehne, K. Evans and M. Aleckson

Nays: None

Ayes - 5; Nays – 0.

Motion carried.

REPORTS

Marquette Associates

Michael Spsychalski distributed Marquette's Executive Summary as of December 31, 2017, indicating the fund's total market value at \$109.1 million.

The Total Fund Composite (page 2) shows the breakdown of the asset mix as follows (in \$ millions): Fixed Income \$37.6; U.S. Equity \$33.5; International Equity Composite \$24.7; Real Estate Composite \$13.3; and Total Cash \$21,994 thousand.

At the last meeting in November, Mike presented the Allocation Study and made recommendations to move a portion of the U.S. equity funds into international. This changed the international policy in our portfolio up by 5% from \$17.5 to \$22.5 million. This makes our portfolio more closely aligned with the global market of U.S. vs. non-U.S.

He referred to page 7 outlining the long term perspective of U.S. markets vs. non-U.S. markets. In the next 10 years it is expected that these will be in close parity. As markets continue to change, we will rebalance as needed.

For the next pension board meeting, Mike will bring an updated guideline reflecting portfolio policy changes made after the last meeting.

After his presentation, Mike left the meeting.

OLD BUSINESS

- Application for Duty Disability from Victor Tamosaitis – Update.
Attorney Collins updated the Board regarding Victor Tamosaitis' application. Attorney Jerry Marconi will represent Vic. The first doctor's exam confirmed his disability due to a shoulder injury. Vic has been examined by two additional doctors on January 15 and 17, and we are awaiting the written evaluations. After reviewing calendars, it was agreed to schedule a Disability Hearing on February 19 at 1:30 PM. Attorney Collins will check availability of Attorney Marconi and Vic Tamosaitis. He will then confirm the hearing date with the Board.

NEW BUSINESS

- Application for Regular Pension Benefits – Deputy Chief Bernie Lyons.
The Board reviewed his application and pension calculation sheet showing his annual pension of

\$89,319.40 or a monthly pension of \$7,443.28 as of November 25, 2017. It was agreed the correct date to start his pension is actually November 24, 2017.

Motion was made and seconded (K. Koeppen/M. Aleckson) to ratify and grant Deputy Chief Bernie Lyons a monthly pension of \$7,443.28 as of November 24, 2017.

Roll was called.

Ayes: D. Ruhnke, K. Koeppen, T. Kuehne, K. Evans and M. Aleckson

Nays: None

Ayes - 5; Nays – 0.

Motion carried.

- Closed Executive Sessions – Release of Minutes.
Disability hearings disclose personal medical information. Due to HIPPA laws we will not be releasing minutes from past closed sessions.
- Annual Medical Evaluation of Disabled Firefighters Under Age 50 – Heidi Arndorfer and Greg O'Rourke. Attorney Collins is arranging medical evaluations for both retirees.

OTHER BUSINESS

- HB688 Transfer to Article 4 Fund.
Doug Ruhnke reviewed this HB notice for the record. It is a change for police officers under Article 3 pension fund who became firefighters and are now under Article 4 pension fund. A firefighter in this position may apply for transfer or buyback creditable service into the article 4 pension. Attorney Collins discussed some of the details involved. Time frame for a transfer is six months or until May.

This notice was emailed to all active firefighters and posted at the stations. Kert Evans will discuss the buyback with FF Joe Skalski who was previously a police officer, to determine if he has interest.

ADJOURNMENT

As there was no other business to present before the Board, the motion was made and seconded (K. Koeppen/K. Evans) to close the meeting.

Meeting adjourned at 10:15 AM.

NEXT MEETING – Scheduled for Monday, May 7, 2018 at 9:00 AM

Respectfully submitted,

Laura Potts
Recording Secretary

Kert Evans
Board Secretary



Item: disability

Department: fire

Disability Hearing - February 19, 2018

ATTACHMENTS:

Description	Type
Disability Hearing - February 19, 2018	Minutes

**ARLINGTON HEIGHTS
FIREFIGHTERS' PENSION BOARD**

Disability Hearing held on February 19, 2018

Arlington Heights Fire Department Administrative Headquarters
1150 No. Arlington Heights Road – Arlington Heights IL 60004

A Disability Hearing was conducted to determine the application for a duty-related disability pension requested by Division Chief Victor Tamosaitis.

CALL TO ORDER

Doug Ruhnke called the meeting to order at 1:40 PM.

Board Members in attendance: Doug Ruhnke, Ken Koeppen, Thomas Kuehne, Kert Evans and Mark Aleckson. Others in attendance: Cary Collins, Pension Board Attorney; Division Chief Victor Tamosaitis, Disability Applicant; Jerry Marconi, Attorney for Vic Tamosaitis; Court Reporter Angela Thayer; and Melissa Cayer, public observer.

MEETING

Attorney Collins officially opened the hearing. Attorney Marconi began by questioning D/C Tamosaitis about the details of his injury and subsequent medical problems. Afterwards, Vic was cross examined by Attorney Collins to further discuss the incident, his medical history related to the injury, and review the evidence. Board Members also had opportunity to question Vic regarding his injury and medical records.

At 3:30 PM, the motion was made and seconded (D. Ruhnke/K. Koeppen) for the Board to enter into Executive Session for the purpose of deliberation. All voted in favor.

As this is a closed meeting, D/C Tamosaitis, Attorney Marconi and Melissa Cayer were excused from the meeting room.

At 3:35 PM, the motion was made and seconded (K. Koeppen/D. Ruhnke) for the Board to come out of Executive Session. All voted in favor.

Upon returning to Open Session, a motion was made and seconded (K. Koeppen/K. Evans) to grant duty-related disability pension benefits to Division Chief Victor Tamosaitis effective at the end of his current PEDAs benefits.

Roll was called.

Ayes: D. Ruhnke, K. Koeppen, T. Kuehne, K. Evans and M. Aleckson

Nays: None

Motion carried.

Attorney Collins will prepare the Decision & Order document for the Board's execution.

ADJOURNMENT

At 3:40 PM, a motion was made and seconded (K. Koeppen/M. Aleckson) to close the Disability Hearing. All voted in favor. Motion carried.

Proceedings were recorded and transcribed by Court Reporter, Angela Thayer.

Kert Evans, Board Secretary