Village of Arlington Heights
Arlington Economic Alliance
Commissions Room, 2nd Floor
January 15, 2020
7:30 AM

I. CALL TO ORDER

II. ROLL CALL

III. APPROVAL OF MINUTES

A. Minutes 12/18/19

IV. REPORTS

A. Development Update

V. OLD BUSINESS

A. Downtown Construction Update
B. Downtown Signage Update
C. Buy Local Program Update

VI. NEW BUSINESS

A. Economic Development Statistics Update
B. Economic Alliance Work Plan for 2020

VII. OTHER BUSINESS

VIII. ADJOURNMENT

Persons with disabilities requiring auxiliary aids or services, such as an American Sign Language interpreter or written materials in accessible formats, should contact David Robb, Disability Services Coordinator, at 33 S. Arlington Heights Road, Arlington Heights, Illinois 60005, (847)368-5793 (Voice), (847)368-5980 (Fax) or drobb@vah.com.

Arlington Economic Alliance
1/15/2020

Item: Minutes 12/18/19

Department: Planning & Community Development

ATTACHMENTS:

Description	**Type**
Minutes	Minutes

DRAFT

MINUTES OF THE MEETING OF THE ARLINGTON ECONOMIC ALLIANCE
HELD ON DECEMBER 18, 2019 AT 7:30 A.M. AT THE VILLAGE HALL

MEMBERS PRESENT:
Scott Whisler – Chairman
Joyce Barabicho
Rich Casey
Matt Fink
Tony Guido
Rex Paisley
Dave Parulo
Brian Roginski
Andrew Stengren

MEMBERS ABSENT:
Lyndsay Holton-Crowe
Jon Ridler
Andi Ruhl

STAFF PRESENT:
Michael Mertes – Business Development Coordinator

ALSO PRESENT:
Mike Driskel, Arlington Heights Memorial Library
Keith Moens, Resident
Scott Rowader, Special Events Commission

Call to Order
Chairman Whisler called the meeting to order at 7:34 AM.

Approval of Minutes – October 23, 2019
The meeting minutes of the October 23, 2019 Arlington Economic Alliance meeting were reviewed.

ANDREW STENGREN MOVED AND JOYCE BARABICHO SECONDED A MOTION TO APPROVE THE DRAFT OCTOBER 23, 2019 ARLINGTON ECONOMIC ALLIANCE MEETING MINUTES. ALL ALLIANCE MEMBERS VOTED IN FAVOR OF THE MOTION.

Downtown Construction Update
E-mail were sent through Thanksgiving week. A pedestrian crosswalk at Dunton Avenue, between Campbell and Sigwalt, has now been installed. The bulk of work is now concluded. Staff is awaiting updates on IDOT's Northwest Highway construction. Due to the time of year, it is likely that the Downtown Arlington Heights portion of the project will not be undertaken until the spring. Overall, the only issues Mr. Roginski had with the construction were a weekend in which the intersection outside his restaurant was closed off, and some outdoor diners having issues with the dust. Mr. Fink feels that frequent drivers in the Downtown may have an adjustment period regarding the bump-outs for the new crosswalk on Dunton, but that it is useful and helpful to pedestrians that regularly cross that street.

Downtown Signage Update
The parking guidance system is set to be installed beginning in January, and is expected to take about 4-6 weeks. The contract is finalized for garage/parking lot blade signs and pole signs. Installation is anticipated to begin in the spring. Interior painting of the garages has been completed, as are all of the level signs at the entrances of the stairwells.

Buy Local Program Update

Michael Mertes has been working closely with the Alliance working group made up of Lyndsay Holton-Crowe, Jon Ridler, and Andi Ruhl. A flyer for the program has been updated and is being reviewed by the working group. Plans are to implement the program in early 2020. Mr. Stengren complimented the program as a creative effort to support existing businesses in the community.

Development Update

Mr. Mertes gave an overview of development news in the community:

- The Committee of the Whole voted against permitting retail cannabis on October 28 by a 6-3 vote.
- A new marquee for the Metropolis Performing Arts Centre was approved on December 16. Installation is expected to occur in the spring.
- There are several new businesses in the Downtown, Passero has re-opened in an expanded space that previously housed California Pizza Kitchen. The Salt Escape opened in October. Dee Taylor Designs, a handmade retail and custom jeweler, is now open. Elegant Designs a kitchen and bath contractor with boutique retail (coffee/tea, candles, soap, etc.), recently opened next to Bentley's Pet Stuff. For Papa's Sake, a home healthcare provider, recently held a ribbon tying for their administrative office. Lastly, build-out continues for Beer on the Wall and Coco & Blu Café.
- Mr. Paisley inquired about which adjacent communities approved retail cannabis sales. Those that approved it, in some form, include Schaumburg, Buffalo Grove, Rolling Meadows, and Wheeling. The Commission also inquired about Palatine and Prospect Heights, but Staff was unsure at the time (note: both have approved it).
- Regarding the northeast corner of Algonquin and Arlington Heights Road (the former Yanni's site) Mr. Mertes continues to reach out to ownership, but there are no plans to move forward with development at this time.
- Development of the Hickory-Kensington Apartments is still planned to move forward.
- Staff is working with Arlington International Racecourse on future plans.
- Planning & Community Development Staff continues to work with Bradford Allen on potential redevelopment of the southeast corner of Algonquin & Arlington Heights Road. Per Mr. Parulo's inquiry, Mr. Mertes said that he would look into landscaping maintenance at that corner.

Tax Base Expansion Report (continued)

This is a continuation of the presentation and discussion regarding the *Tax Base Expansion Report* composed by Planning & Community Development Staff. An executive summary was initially provided to the Alliance during its October meeting. The purpose of bringing it to the Alliance is twofold. Firstly, for educational purposes. It is to provide the Commission with a breakdown of the Village's tax base and business sectors. Also, the research done on growing business types/sectors that could benefit the Village. Secondly, for feedback. To see if the report is missing any key information, or if there are other trends that the Village should consider recruiting or helping grow.

The executive summary is an inclusive snapshot of a 40-page report broken down into five parts. At the October Alliance meeting, presented and discussed were:

- Business sectors that make up the tax base
- Aspects that contribute to the tax base and their impact
- Emerging trends and technologies, which included growing business types and sectors

The remaining two parts involve the future economic impact of business sectors and tax revenues, as well as conclusions and recommendations.

Part IV: Assess future economic impact of business sectors and tax revenues. In order to assess the potential economic impact of the aforementioned business sectors on our revenue sources, the Village's Planning & Community Development Department looked at seven key questions:

- What will be the impact on jobs? This includes growth of people working from home and automation replacing traditional industrial jobs.
- What will be the impact on tax revenues and fees?

- What will be the impact on existing parking?
- Will our infrastructure be able to accommodate new technology?
- Where is our competition? Woodfield and Randhurst are major retail competitors. While the I-90 corridor competes for industrial, warehousing, and logistics businesses.
- Are existing land/developments able to be redeveloped?
- Are existing Village and State Codes able to accommodate new uses and technology?

The various types of businesses and sectors that exist in Arlington Heights, or will open in the community in the coming years, has crucial impacts on key revenue sources:

- *Residential & Mixed-Use* can help generate greater property taxes, while bringing in population to support businesses and bring more sales taxes and income taxes to the community.
- *Medical Office* is a growing industry that can fill vacancies and generate daily traffic. They also help direct customers to businesses that generate sales taxes and food & beverage taxes within their respective shopping centers. This is also an opportunity to encourage further partnership with Northwest Community Hospital.
- *Professional Office* generates property taxes and employment, while their employees contribute residual sales taxes and food & beverage taxes. Demand is currently limited for individual office spaces, but there are opportunities to consider satellite campuses and co-working.
- *Industrial/Manufacturing/Warehousing* provides significant property tax benefits when occupied. Arlington Heights offers an advantageous location near highways and O'Hare.
- *Tech Incubation* is a re-tenancy opportunity for large office, flex, or industrial vacancy. The Village's location in the Chicago market is an opportunity to encourage a suburban start-up, or spin-off of a Chicago-based entity.
- *Retail* could be a struggle in terms of attracting traditional retailers. Attraction efforts need to bring in experiential retail, which still contributes sales tax dollars, while finding other tenants to complement existing retail.
- *Restaurants and Dining* provide significant sales tax revenues. Food & beverage tax revenues have been going up in Arlington Heights over the past few years as well.
- *Hotels* provide property tax, hotel tax, food & beverage tax, and even some sales tax revenues. The focus should not just be bringing in new hotels, but ensuring support of existing ones.
- *Entertainment* does not always bring in substantial tax revenue, but it is an indirect revenue generator. For example, patrons of the Metropolis Performing Arts Centre often visit the Downtown shops and restaurants.
- *Auto* remains a significant sales tax generator for Arlington Heights. It is critical to support existing dealerships and draw more people to buy vehicles in Arlington Heights.

Potential impacts on the Village's revenue stream are anticipated in the coming years as follows:

Property Taxes are, and will continue to be the segment with the largest impact on the budget. For 2020, the Village Board voted <u>not</u> to increase the municipal property tax levy. Mr. Paisley inquired about the Village's population trends. The 2010 U.S. Census showed approximately 75,100 people residing in Arlington Heights, and this number is a little higher now per recent estimates (note: 75,249 as of July 1, 2018). Recently approved residential developments should increase this number. Chairman Whisler mentioned concern in the real estate market regarding recent assessments to commercial properties. There might be some restraint from the development community until the tax numbers for 2019 are finalized.

Mr. Guido affirmed that property taxes at his auto dealership have gone up substantially over the past few years. Mr. Fink added that banks are stress testing the taxes and the ability for property owners to repay their loans. Mr. Parulo inquired if data shows business relocation to other counties or states. Chairman Whisler has not seen this data. However, he recommends looking into the increased burden on businesses, many of whom have triple net leases and are responsible for a share of their location's property taxes. Regarding Arlington Park, Mr. Parulo feels that the Village needs to poise itself for a potential significant loss in property taxes if the track should decide to close.

Sales Tax generators, especially traditional ones (apparel, general merchandise, etc.), may continue to decline. Growing other sales tax generating categories, such as dining, could help offset losses. *Income Taxes* are a significant revenue generator and can be enhanced, or at least stabilized, by attracting new residents. *Food & Beverage Taxes* are heavily tied to dining, a trend that shows modest growth in the near future. *Hotel Taxes* are not a significant source of revenue compared to other local taxes, but still provide funds to the Village's coffers. Such tax revenues should go up modestly in the relatively near future with development of Chez Arlington and Arlington Downs hotels. It is important to ensure that existing Arlington Heights hotels are thriving as well.

Part V: Conclusions and Recommendations

1. Certain industries will continue to grow, but new technology will affect the number of employees hired compared to pre-recession levels.
2. A long-term reduction in sales tax growth should be anticipated, and the possibility of a State-implemented service tax should be taken into consideration. Illinois is one of only three states in the Midwest that does not currently implement a service tax.
3. There will be a continued gap between larger firms and smaller firms in terms of growth, as larger firms will have the finances and employees to implement new technology. However, advances in technology (A.I., blockchain, etc.) also have the opportunity to greatly help small businesses.
4. Luring major employers will require an investment in infrastructure, particularly tech infrastructure. This includes fiber optic cable and 5G. Working with property owners to position their sites competitively in the marketplace will be important.
5. The Village, and overall region, may be overbuilt in terms of commercial in the long term. Therefore, there will be a need to look towards redevelopment of failing properties, including the possibility of adding mixed-use and entertainment components to the sites.
6. Dense population growth can support existing businesses and help the offset costs of sprawl, but a high quality of life will continue to be the biggest draw to potential new residents.
7. Millennials are moving back to the suburbs, but having fewer children and taking up less space. Consideration must be given regarding housing needs that meet the demand for access to a more urban lifestyle, changes in family size, and immigration/demographic changes. A balance of different housing options is crucial.
8. Staff will focus retail/restaurant/service strategies on growing experiential retail and entertainment. Efforts in regards to attraction and retention will try to ensure that thriving shopping centers continue to succeed and have occupancy.
9. Staff's office strategy will look at possible redevelopment opportunities for high-demand uses (hotel, residential, industrial, etc.) where office may not meet the market demands. Unique possibilities to incubate business will be explored as well.
10. The Village's industrial strategy will include following trends in automation to see if there are opportunities to lure manufacturers. Additional efforts to retain existing/growing manufacturers, and to seek out their buyers and suppliers for potential additional locations or enhanced partnership opportunities, will be undertaken.

Mr. Stengren feels that a key theme to the findings is the need to identify failing and outdated properties, and redevelop or reinvigorate them. Destination master planning was discussed by Mr. Parulo, which involves laying out and determining the best opportunities for refreshment and redevelopment. Resident sentiment is critical too though, and it is important to partner with community stakeholders.

The past 2-3 years have gone well for the residential real estate market, Mr. Stengren noted. That said, according to the MLS for northern Illinois, sales are down about 4% for 2019. This is a slight slowdown, but with low unemployment and interest rates, the economy still seems to be doing well. Inventory is down, however. The ideal situation would be a balanced market of demand between buyers and sellers. Ms. Barabicho has spoken with several Arlington Heights residents and other real estate professionals. A recurring issue she has heard is the burden of student loans, which is affecting young professionals' ability to purchase homes.

Adding to this, Mr. Stengren said that rental demand is still strong and with rates increasing. He feels that this is primarily a market-driven trend. Mr. Guido re-emphasized the demand for rental housing, both for Millennials and seniors. He pointed to Wheeling Town Center as another example of multi-family development that could attract people from other Chicago area communities, and if successful, could trigger additional similar development nearby.

In Chairman Whisler's opinion, the biggest current barrier to development has been property taxes and the uncertainty surrounding potential increases over the next few years. Mr. Stengren feels that Arlington Heights is very attractive to potential residents, helped by ongoing development and enhancement of the Downtown, and support the schools. Mr. Rowader mentioned Elk Grove Village's "Makers Wanted" campaign as an outside-the-box tool to attract new businesses to the community, specifically their sponsorship of a College Bowl Game.

Other Business

Mr. Moens expressed his enjoyment of the meeting's discussion and asked for the potential inclusion of resident comment on future agendas.

The next regularly scheduled Alliance meeting is Wednesday, January 15.

Adjournment

TONY GUIDO MOVED AND BRIAN ROGINSKI SECONDED A MOTION TO ADJOURN. ALL ALLIANCE MEMBERS VOTED IN FAVOR OF THE MOTION.

The meeting adjourned at 8:48 AM.

Scott Whisler, Chairman
Arlington Economic Alliance

Prepared by Department of Planning & Community Development

Arlington Economic Alliance
1/15/2020

Item: Economic Development Statistics Update

Department: Planning & Community Development

ATTACHMENTS:

Description	Type
Economic Development Statistics Report (Jan. 2020)	Report

Village of Arlington Heights

Summary of
Economic Development Statistics

Department of Planning & Community Development
January 2020

BUSINESS GROWTH

Retail Sales

CATEGORY	2018	2017	2016	2015	2014
TOTAL	*$1,268,401,171*	*$1,211,136,994*	*$1,242,171,899*	*$1,201,101,905*	*$1,193,437,412*
General Merchandise	$65,001,132	$65,638,604	$67,156,885	$69,716,729	$68,516,473
Food	$174,551,271	$170,172,046	$180,313,474	$193,818,605	$200,129,694
Eating & Drinking Places	$160,745,758	$151,368,277	$148,466,376	$149,996,391	$146,726,150
Apparel	$33,681,367	$35,406,339	$36,641,201	$36,098,855	$36,733,442
Furniture & H.H. & Radio	$88,657,422	$88,403,553	$84,899,804	$90,155,078	$87,521,924
Lumber, Bldg., Hardware	$47,572,605	$48,514,678	$48,729,612	$49,788,269	$49,236,050
Auto & Filling Stations	$378,540,581	$360,481,318	$363,764,225	$293,619,290	$280,295,034
Drugs & Misc. Retail	$161,394,601	$151,439,321	$170,868,494	$158,083,288	$162,247,633
Agriculture & All Others	$135,037,633	$121,508,363	$117,992,950	$137,985,335	$136,930,601
Manufacturers	$23,218,801	$18,188,431	$23,328,850	$21,922,005	$25,100,411
Municipal Sales Tax Revenue	***$12,684,012***	***$12,111,370***	***$12,421,719***	***$12,011,019***	***$11,934,374***

Source: Illinois Department of Revenue / Village of Arlington Heights Department of Finance

Sales Tax Generated (Municipal & Home Rule)

CATEGORY	2018	2017	2016	2015	2014
TOTAL	*$19,965,880*	*$18,947,815*	*$19,417,270*	*$19,153,857*	*$19,166,387*
General Merchandise	$1,222,724	$1,235,231	$1,262,364	$1,285,322	$1,263,104
Food	$2,183,691	$2,125,854	$2,259,380	$2,413,551	$2,463,207
Eating & Drinking Places	$3,066,640	$2,887,864	$2,832,050	$2,852,450	$2,790,187
Apparel	$670,992	$705,572	$730,560	$719,440	$731,192
Furniture & H.H. & Radio	$1,772,844	$1,768,046	$1,697,997	$1,802,679	$1,761,426
Lumber, Bldg., Hardware	$950,933	$969,065	$973,763	$995,280	$984,073
Auto & Filling Stations	$4,508,643	$4,244,304	$4,228,756	$3,555,678	$3,528,284
Drugs & Misc. Retail	$2,538,362	$2,315,180	$2,702,765	$2,455,384	$2,526,139
Agriculture & All Others	$2,595,245	$2,339,571	$2,270,067	$2,644,303	$2,625,745
Manufacturers	$455,805	$356,966	$459,367	$429,762	$493,029

Source: Illinois Department of Revenue

New Licensed Businesses

Year	Businesses	Employees	Square Feet	Major Employers
2019	59	328	361,010	Taiki USA; Advocate Healthcare (warehouse); Tropical Smoothie Café; Arby's
2018	81	700	392,810	Northrop Grumman; Golden Corral; Elite Remodeling; Hey Nonny; JEDirect Corp.
2017	77	351	366,902	Shakou; Vensar Technology; Keefer's Pharmacy; Arrows Up LLC
2016	104	2,329	648,486	HSBC; E3 Diagnostics; LA Fitness; DevLinks; TruSweets

Source: Village of Arlington Heights Department of Planning & Community Development

VACANCY RATES

Retail Vacancy Rates

Year	Arlington Heights	Northwest Submarket
Existing SF	5.3 million	29.5 million
2019	7.2%	7.5%
2018	8.2%	8.9%
2017	10.1%	8.2%
2016	7.3%	9.0%
2015	7.6%	8.9%
2014	6.9%	9.9%

Source: CoStar (Jan. 2020)

Office Vacancy Rates

Year	Arlington Heights	Northwest Submarket
Existing SF	5.0 million	36.9 million
2019	18.3%	21.4%
2018	13.8%	19.6%
2017	15.6%	20.7%
2016	16.3%	21.0%
2015	20.5%	16.8%
2014	15.8%	15.9%

Source: CoStar (Jan. 2020)

Industrial/Flex Vacancy Rates

Year	Arlington Heights	Northwest Submarket
Existing SF	5.3 million	76.2 million
2019	16.3%	6.5%
2018	11.2%	5.0%
2017	13.6%	6.9%
2016	15.7%	9.7%
2015	22.4%	8.5%
2014	15.5%	8.4%

Source: CoStar (Jan. 2020)

Note: “Northwest Submarket” includes portions or all of the following communities: Arlington Heights; Buffalo Grove; Elk Grove Village; Hoffman Estates; Mount Prospect; Palatine; Prospect Heights; Rolling Meadows; Schaumburg

VILLAGE STAFF EFFORTS

Attraction and Retention Efforts
(Individual Businesses Assisted)

Year	Attraction / Recruitment	Retention / Expansion
2019	401	237
2018	323	255
2017	495	263
2016	368	360

Source: Village of Arlington Heights Department of Planning & Community Development

EMPLOYMENT FIGURES

Private Sector Businesses and Employees*

Year	Companies	Workers
2019p	2,878	42,282
2018	2,847	43,304
2017	2,839	41,165
2016	3,157	50,079
2015	3,156	49,644
2014	3,257	48,028
2013	3,234	45,651
2012	3,213	45,386
2011	3,227	44,007
2010	3,196	44,641
2009	3,214	45,252
2008	3,225	47,776
2007	3,212	49,077
2006	3,201	47,952
2005	3,163	46,471

Source: IL Department of Employment Security

p = projected (March 2019)

Per IDES, the figures were re-calculated in 2017. The decline does not represent a loss of any specific number of companies nor decline in employees, but rather a correction of previous data.

**Note: 2012 U.S. Census estimates list Arlington Heights as having 8,255 total “firms” while the* Reference U.S.A. *database lists 5,369 total businesses in the Village.*

VILLAGE WEBSITE (VAH.com)

Site Data

Year	Sessions	Pages/ Session	Avg. Session Duration	Bounce Rate
2018	470,450	2.32	2:25	56.86%
2017*	61,765	2.37	2:33	55.61%
2016	415,704	2.83	2:57	48.66%
2015	377,971	2.98	3:00	47.41%
2014	350,717	3.25	2:58	42.58%
2013	320,507	3.39	2:39	40.89%

Source: Google Analytics

Sessions: Number of total visits to the site by a user.
Pages/Session: Number of pages viewed per session, on average.
Average Session Duration: Length of time (minutes: seconds) per session, on average.
Bounce Rate: Percentage of sessions where the user left after visiting only the home page.

Most Viewed Pages

Page	2019	2018	2017*
(Home Page)	25.6%	27.1%	30.0%
(Search Page)	6.4%	6.7%	6.0%
Online Payments	4.8%	3.5%	3.8%
Employment	4.6%	5.8%	6.9%
Permits & Licenses	3.0%	2.8%	2.5%
Contact Us	2.1%	1.6%	1.0%
Departments	2.1%	2.3%	2.1%

Source: Google Analytics

Traffic Sources

Source	2019	2018	2017*
Google – organic	47.3%	47.8%	39.0%
(Direct)	20.7%	24.1%	30.9%
VAH.com – referral	18.6%	12.6%	9.7%
Facebook – referral	4.2%	3.4%	4.7%
Bing – organic	2.8%	3.0%	3.7%

Source: Google Analytics

Note: due to update of website, only figures from Nov. 1 – Dec. 31, 2017 are available

SHOP.DINE.PLAY (DISCOVER ARLINGTON) - WEBPAGE

Site Data

Year	Pageviews	Pages/ Session	Avg. Session Duration	Bounce Rate
2019	50,299	2.39	1:10	54.19%
2018	59,070	2.16	1:03	56.77%
2017*	37,297	2.46	1:21	55.94%
2016	65,650	2.59	1:28	52.84%
2015	67,397	2.93	1:43	47.08%
2014	81,917	3.16	1:56	44.24%
2013	74,099	3.17	1:55	44.90%

Source: Google Analytics

Sessions: Number of total visits to the site by a user.
Pages/Session: Number of pages viewed per session, on average.
Average Session Duration: Length of time (minutes: seconds) per session, on average.
Bounce Rate: Percentage of sessions where the user left after visiting only the home page.

Most Viewed Pages

Page	2019	2018	2017*
(Home Page)	36.8%	34.3%	54.1%
Food Scene	9.9%	6.4%	5.7%
Fests & Events	9.4%	10.9%	6.5%
Things To Do	6.7%	6.9%	6.4%
Business Directory	6.6%	6.7%	6.1%

Source: Google Analytics

Traffic Sources

Source	2019	2018	2017*
Google – organic	37.1%	28.2%	#2
(Direct)	45.0%	22.2%	#4
VAH.com – referral	1.8%	14.4%	#6
Facebook – referral	5.8%	4.9%	#17

Source: Google Analytics

Note: due to update of website, only figures from Nov. 7 – Dec. 31, 2017 are available

DISCOVER ARLINGTON - FACEBOOK

Cumulative "Likes"

Year	Total Likes
2019	12,519
2018	12,262
2017	11,973
2016	11,503
2015	10,980
2014	9,365
2013	6,282

Source: Facebook Insights

Most Viewed Posts (2019)

Topic	Views	Month
CoCo & Blu Café – Coming Soon	18,100	Oct.
Palm Court Restaurant – New Ownership	13,200	Jan.
Spring Sweep at Arlington Park – Event	9,800	Mar.
Kilwins – Now Open	9,300	Mar.
Mitsuwa Marketplace – ABC News Coverage	6,800	Aug.
The Salt Escape – Now Open	5,300	Oct.
Mane Event/Taste of AH - Event	5,100	July
Holiday Happenings – Event	4,600	Nov.
Passero (new location) – Now Open	4,600	Dec.
The Bakester – *Chicago Tribune* Interview	4,300	Feb.

Source: Facebook Insights

Arlington Economic Alliance
1/15/2020

Item: Economic Alliance Work Plan for 2020

Department: Planning & Community Development

ATTACHMENTS:

Description	**Type**
Arlington Economic Alliance - Code Section 6-505	Exhibits

Section 6-505 The Arlington Economic Alliance. There is hereby created the Arlington Economic Alliance.

a. Intent and Purpose. To provide for an appointive, advisory body whose purpose shall be to promote existing businesses and attract new businesses to the Village and to support programs in order to foster and support a Village-wide initiative towards the promotion of quality economic development.

b. Members. The Arlington Economic Alliance shall consist of 13 members, either residents of the Village or individuals working for a business located in the Village, appointed by the Village President, by and with the advice and consent of the Board of Trustees. There shall also be one member of the Village staff, appointed by the Village Manager, serving as liaison.

c. Tenure. All members of the Arlington Economic Alliance shall serve terms of three years or until their successors are appointed and have qualified. The terms of members shall be staggered so that no more than five members shall be appointed or reappointed in any one year, unless a vacancy exists. Vacancies shall be filled only for unexpired terms. Annually, the Village President shall, with the advice and consent of the Board of Trustees, designate one of the members of the Arlington Economic Alliance to be chair. No person shall serve as chair more than three consecutive years, unless the Village President determines that continued service as chair is in the best interests of the Village.

In addition to the staff member~~s~~ serving as liaison, membership of the Arlington Economic Alliance shall consist of individuals representing the following organizations or types of business. Each organization or type of business shall have one representative on the Arlington Economic Alliance. For any of the categories of members, if a classification cannot be filled from the designated category, the appointee may be from any business within the community.

<u>Organization or Type of Business</u>
Automobile Dealer
Business Representative
Chamber of Commerce
Convention & Visitors Bureau
Downtown Business Owner
Financial Institution
Hospitality Industry
Industrialist
Real Estate, Developer or Property Manager – Commercial
Real Estate, Developer or Property Manager – Residential
Restaurateur
Retailer
Top Twenty Employer

d. Compensation. Members of the Arlington Economic Alliance shall serve without compensation. Authorized travel expenses shall be reimbursed in accordance with Village Travel Regulations.

e. Powers, Duties and Responsibilities. The Arlington Economic Alliance shall have such powers, duties and responsibilities as are assigned by the Village President and Board of Trustees, to include those enumerated below:

   1. The Arlington Economic Alliance shall prepare, adopt and maintain such rules and regulations as are necessary to conduct the business of the Arlington Economic Alliance.

   2. The Arlington Economic Alliance shall promote economic development by activities including, but not limited to, the following:

      a) Advising the Village on the development and implementation of business retention/expansion programs;

      b) Advising the Village on the implementation of a marketing program to attract new business and industry;

      c) Monitoring business activity and trends on the local, state, and national levels;

      d) Establishing a focal point for businesses to approach and discuss issues that affect them;

      e) Engage representatives from the following communitywide entities at Arlington Economic Alliance meetings as appropriate: Arlington Heights Memorial Library, Arlington Heights Park District, Township High School District 214, the Special Events Commission, and other entities as appropriate.

      f) Researching and advising the Board of Trustees, Village Manager and boards and commissions on matters relating to economic development.

      g) Annually, not later than the beginning of the fiscal year, submit to the Village Board for approval, a statement of its goals and objectives and procedures for accomplishing them.

f. Meetings, Quorum, Voting. Regular meetings of the Arlington Economic Alliance shall be scheduled on a quarterly basis at a date and time to be determined by the Arlington Economic Alliance and announced in the Village calendar and other appropriate media. Special meetings may be called by the Village President, the Board of Trustees, the Chair of the Arlington Economic Alliance or a quorum of the Arlington Economic Alliance.

Seven members shall constitute a quorum. The Chair shall vote with other members of the Arlington Economic Alliance.

g. Records and Reports. The Arlington Economic Alliance shall keep written records of its proceedings, which records shall be open at all times to public inspection. An annual report shall be made to the Board of Trustees, to include matters before the Arlington Economic Alliance and their status.