



AGENDA
Board of Trustees of the Police Pension Fund
Community Room, Police Department
200 E. Sigwalt, AH, IL
January 28, 2026
5:30 PM

- I. CALL TO ORDER
- II. ROLL CALL OF MEMBERS
- III. PUBLIC COMMENT

Anyone wishing to speak on a subject not on the Agenda may speak at this time. Please limit your comments to three minutes.

- IV. APPROVAL OF MINUTES
 - A. October 22, 2025
- V. CLOSED SESSION
- VI. TREASURER'S REPORT
 - A. Report of the Village Treasurer
- VII. PAYMENT OF BILLS
 - A. Approval of the Check Register
- VIII. REPORTS
 - A. IPOPIF Quarterly Statements
- IX. OLD BUSINESS
 - A. State Update - Beneficiary Nicole Grelecki
- X. NEW BUSINESS
 - A. Semi-Annual Review of Closed Session Meeting Minutes
 - B. Statements of Economic Interest
 - C. Approve Annual Cost of Living Adjustments (COLA's) for pensioners
 - D. Review Trustee Term Expirations and Election Procedures
 - E. Review/Approval Payment Adjustments on behalf of Beneficiary Patrick Sperry

- F. Retirement - Approval of Decision and Order for Officer Corey Dugan, July 22, 2025
- G. Retirement - Approval of Decision and Order for Deputy Chief Joseph Pinnello, January 18, 2026
- H. New Hires:
 - Daniel Savas #408, December 15, 2025
 - Cameron Purdy #409, December 15, 2025
 - Grayson Zepeda #410, January 12, 2026
 - Hector Sanchez #411, January 20, 2026
 - Alexis Leyva #412, January 20, 2026
- I. Refund of contributions to Joseph Tonkovic (resignation July 9, 2025)
- XI. OTHER BUSINESS
- XII. ADJOURNMENT

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**MINUTES OF THE REGULAR MEETING OF THE
ARLINGTON HEIGHTS POLICE PENSION FUND BOARD OF TRUSTEES
MULDER COMMUNITY ROOM, POLICE DEPARTMENT
200 E. SIGWALT STREET
WEDNESDAY, OCTOBER 22, 2025**

Secretary Tom Henderson called the meeting to order at 5:30 PM. Roll call was taken with:

Board Members Present: Petar Milutinovic, President
Tom Henderson, Secretary
Bill Falk, Assistant Secretary
Harry Malone, Trustee

Board Members Absent: Steven Klopack, Vice President

Also Present: Jeff Goodloe, Pension Board Attorney, Mary Ellen Juarez, Assistant Director,
Finance and Kim Peterson, Recording Secretary

PUBLIC COMMENT

Keith Moens, thanked the Board for successfully hyper-linking the meeting minutes to the agenda on the Village's website. Mr. Moens asked who determines the level of contribution, which Mr. Henderson advised that the State sets a level, although the employer can choose to exceed it. Ms. Juarez explained how the actuary does a report every year and provides a determination of what the Village should fund so that they stay at a good rating. When pensions are funded well, it helps with the credit rating. Mr. Falk advised that there are a number of ways you can calculate the required contribution. The State law has a particular method that sets the minimum for all such plans in the State, The Village has historically and currently elected to take a more conservative approach so that they fund more than the minimum which puts them in a much better position.

APPROVAL OF MINUTES

A. July 23, 2025

Mr. Falk moved, seconded by Mr. Malone, to approve the minutes of the regular board meeting held on October 22, 2025. The motion passed unanimously.

TREASURER'S REPORT

A. Report from the Village Treasurer

Ms. Juarez presented the Police Pension Fund Financial Report and stated that there is 218 million in assets with IPPOPIF. Ms. Juarez advised that the market value adjustments year-to-date budget was \$1.5 million and it is now at \$26 million. In regards to contributions compared to service pensions, they will draw down from IPPOPIF if the contributions and real estate taxes don't cover the service pensions. Ms. Juarez advised that Cook County has still not sent out their second installment, therefore the Village will compensate if funds are needed so they don't have to draw out of IPPOPIF. Once the Village starts receiving property taxes, they will keep whatever is needed until they are even to minimize transfers. In regards to the Cash Flow Chart, a payment in the amount of \$38,000 was received for a credible service transfer of \$38,000 in September and in October they did square up with Ofc. Trudeau

for his payments. Ms. Juarez stated that she included the budget for 2026, that includes a 3% increase for service pensions.

Mr. Henderson moved, seconded by Mr. Falk to accept the Treasurer's Report. The motion passed unanimously.

PAYMENT OF BILLS

B. Approval of the Check Register

Mr. Henderson moved, seconded by Mr. Falk, to approve checks #782 through 787, including Mr. Goodloe and Ms. Peterson's check. Roll Call was taken. The motion passed unanimously.

REPORTS

A. IPOPIF Quarterly Statements reviewed by the Pension Board

Mr. Henderson stated that the Board has reviewed the monthly statements from IPOPIF.

OLD BUSINESS

A. Review/Approve Actuarial Valuation and Tax Levy Request

Mr. Falk moved, seconded by Mr. Malone, to approve the Actuarial Valuation and Tax Levy Request in the amount of \$5,284,733. Roll Call was taken. The motion passed unanimously.

B. Review/Approve Municipal Compliance Report

Mr. Milutinovic moved, seconded by Mr. Malone, to approve the Municipal Compliance Report.

C. Status Update – Beneficiary Nicole Grelecki

Mr. Goodloe advised that he has not received any communication back from Human Resources in regards to Nicole Grelecki's status, therefore there is no potential settlement of any kind without the Village's participation. Ms. Grelecki could defer to a regular retirement package once she turns 50, although that is a few years off. She currently has almost 7 years of credible service. Mr. Henderson advised that she has been out so long, that if she were to return to regular duty, she would have to get re-certified through the police academy. Mr. Goodloe advised that the Board can have him bring Dr. Talerico in to testify, but that is quite expensive. Mr. Malone asked if the Village has been presented with the proposal to bring her back, which Mr. Goodloe explained that they were verbally told, but hasn't responded. Mr. Malone stated that this has gone on for a really long time and if it is necessary to bring the doctor in to testify, he would support that. Mr. Henderson asked if they should send her to another doctor, which Mr. Goodloe advised that they have a solid opinion from Dr. Talerico, but that is an option. Mr. Goodloe stated that he will move forward with setting up Dr. Talerico's evidence deposition.

NEW BUSINESS

- A. Possible review/approval of the Decision and Order and Certificate of Payment in the matter of the disability application of Nickolas Trudeau

Mr. Milutinovic moved, seconded by Mr. Falk, to approve the Decision and Order for payment in the amount of the disability application for Nickolas Trudeau. Roll Call was taken. The motion passed unanimously.

- B. Retirement – Approval of Decision and Order for Sergeant Alexandra Nelson, September 17, 2025

Mr. Henderson moved, seconded by Mr. Milutinovic, to approve the Decision and Order in the matter of the retirement of Alexandra Nelson. Roll Call was taken. The motion passed unanimously.

- C. New Hire – Juan A. Gonzalez #404, September 29, 2025, Tier II participant

- D. New Hire – Justin A. Obaldo #405, September 29, 2025, Tier II participant

- E. New Hire – Christopher M. Macko #406, September 29, 2025, Tier II participant

- F. New Hire – Jesse Wienski #407, October 13, 2025, Tier II participant

Mr. Falk moved, seconded by Mr. Malone, to accept these four individuals into the Police Pension Fund. The motion passed unanimously.

- G. Establish 2026 Board Meeting Dates

Mr. Milutinovic advised that the 2026 Regular Board meetings will be held on January 28, April 22, July 22, October 28.

OTHER BUSINESS

None.

ADJOURNMENT

Mr. Henderson moved, seconded by Mr. Malone to adjourn the meeting at 6:13 PM. The motion passed unanimously.



VILLAGE OF
ARLINGTON HEIGHTS
INC. 1887

**Board of Trustees of the Police Pension Fund
1/28/2026**

Item: Semi-Annual Review of Closed Session Meeting Minutes
Department: Police

Item Description:

ATTACHMENTS:

None



VILLAGE OF
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INC. 1887

**Board of Trustees of the Police Pension Fund
1/28/2026**

Item: Statements of Economic Interest

Department: Police

Item Description:

ATTACHMENTS:

None



VILLAGE OF
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— INC. 1887 —

**Board of Trustees of the Police Pension Fund
1/28/2026**

Item: Approve Annual Cost of Living Adjustments (COLA's) for pensioners

Department: Police

Item Description:

ATTACHMENTS:

None



VILLAGE OF
ARLINGTON HEIGHTS
INC. 1887

**Board of Trustees of the Police Pension Fund
1/28/2026**

Item: Review Trustee Term Expirations and Election Procedures
Department: Police

Item Description:

ATTACHMENTS:

None



VILLAGE OF
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— INC. 1887 —

**Board of Trustees of the Police Pension Fund
1/28/2026**

Item: Review/Approval Payment Adjustments on behalf of
Beneficiary Patrick Sperry

Department: Police

Item Description:

ATTACHMENTS:

None



VILLAGE OF
ARLINGTON HEIGHTS
INC. 1887

**Board of Trustees of the Police Pension Fund
1/28/2026**

Item: Retirement - Approval of Decision and Order for Officer Corey Dugan, July 22, 2025

Department: Police

Item Description:

ATTACHMENTS:

None



VILLAGE OF
ARLINGTON HEIGHTS
INC. 1887

**Board of Trustees of the Police Pension Fund
1/28/2026**

Item: Retirement - Approval of Decision and Order for Deputy Chief
Joseph Pinnello, January 18, 2026

Department: Police

Item Description:

ATTACHMENTS:

None



VILLAGE OF
ARLINGTON HEIGHTS
— INC. 1887 —

**Board of Trustees of the Police Pension Fund
1/28/2026**

Item: New Hires:
Daniel Savas #408, December 15, 2025
Cameron Purdy #409, December 15, 2025
Grayson Zepeda #410, January 12, 2026
Hector Sanchez #411, January 20, 2026
Alexis Leyva #412, January 20, 2026

Department: Police

Item Description:

ATTACHMENTS:

None



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**Board of Trustees of the Police Pension Fund
1/28/2026**

Item: Refund of contributions to Joseph Tonkovic (resignation July 9, 2025)

Department: Police

Item Description:

ATTACHMENTS:

None