AGENDA
Board of Trustees of the Fire Pension Fund
Fire Station #2, 1150 N. Arlington Heights Road
August 31, 2026
9:00 AM

I. CALL TO ORDER

II. ROLL CALL OF MEMBERS

III. APPROVAL OF MINUTES

A. Minutes of Firefighters Pension Board Meeting - May 4, 2026

IV. CLOSED SESSION

V. TREASURER'S REPORT

A. Financial Report - Q2, 2026

B. Annual Police & Firefighters Pension Report to the Village Board, Includes 2026 Property Tax Levy

C. FPIF - Review of Annual Arlington Heights Actuarial Report 2026

D. Pension Benefts Administration - Proposal

VI. PAYMENT OF BILLS

A. Payment of Bills - Q2, 2026

VII. REPORTS

A. FPIF - Arlington Heights Pension Fund Summary as of June 2026

B. FPIF - Consolidated Fund Monthly as of June 2026

C. Fiduciary Liability Insurance Quote and Invoice - Effective October 1, 2026

VIII. OLD BUSINESS

A. Buy-Back of Service Time - FF/P Sergio Duran

IX. NEW BUSINESS

A. Application for Retirement Pension - FF/E Edward Weiler on May 16, 2026

B. Application for Retirement Pension - FF/P William Yowell on July 25, 2026

C. Death of retired FF/Captain Ronald Sessions on June 25, 2026 - Spousal Pension

D. Applications for Membership - FF Quinn Krawiec and FF Andrew Mertes new hires as of August 17, 2026

X. OTHER BUSINESS

A. Announcements / Correspondence

XI. PUBLIC COMMENT

Anyone wishing to speak on a subject not on the Agenda may speak at this time. Please limit your comments to three minutes.

XII. ADJOURNMENT

The Village of Arlington Heights is committed to digital accessibility for all users. Persons with disabilities requiring auxiliary aids or services, such as an American Sign Language interpreter or written materials in accessible formats, should contact the Health & Human Services Department — located at 33 S. Arlington Heights Road, Arlington Heights, IL 60005 — at 847-368-5760 or ADA@vah.com.

ARLINGTON HEIGHTS
FIREFIGHTERS' PENSION BOARD

Minutes of the Regular Meeting held on May 4, 2026

Members in Attendance:	Adam Sielig Lance Harris Melissa Gallagher
Member Absent:	Kyle Kaczanowski Thomas Dobbins (Trustee-Elect)
Others in Attendance:	Thomas Radja, Board Attorney

CALL TO ORDER

The regular Firefighters Pension Board meeting was called to order at 9:07 AM. Roll was called with board members Adam Sielig, Lance Harris and Melissa Gallagher present. Absent were board member Kyle Kaczanowski and Trustee-Elect, Thomas Dobbins.

Certify Trustee Election Results

The recent election of a Trustee from the Retired Firefighter ranks was held. Village Clerk, Maggie Mattio, verified 70 ballots were received of which 6 ballots were disqualified. Summary of votes received were Thomas Dobbins 29, David Roberts 18, and Peter Ahlman 17. As a result, Thomas Dobbins was elected as Trustee to serve on the Firefighters Pension Board, for a three-year term beginning May 1, 2026.

Motion was made and seconded (A. Sielig/L. Harris) to certify the election results confirming Thomas Dobbins as Board Trustee, effective May 1, 2026.
All in favor, motion passed.

Board Positions

As a result of the recent Trustee election, the Board called for nominations to be made for board positions of President and Secretary.

Motion was made and seconded (L. Harris/M. Gallagher) to nominate Adam Sielig as President.
All in favor, motion passed.

Motion was made and seconded (L. Harris/A. Sielig) to nominate Tom Dobbins as Secretary.
All in favor, motion passed.

APPROVAL OF MINUTES

Minutes of the Regular Pension Board Meeting on February 9, 2026 were reviewed for approval.

A motion was made and seconded (A. Sielig/M. Gallagher) to approve the minutes from the Regular Pension Board meeting on February 9, 2026.
All in favor, motion passed.

CLOSED SESSION
None

TREASURER'S REPORT

The Financial Report ending March 31, 2026 and the Projected Cash Flow report were distributed.

Balance Sheet
The balance sheet through March indicates Assets at $180.4 million for the year through March. Review of the income statement shows YTD Actual Revenue at negative ($268,776). This is primarily because of the market environment and will adjust with time. Expenditures are right on track due to pension payouts, ending at $180.4 million.

Cash Flow Report
The Cash Flow Report projection identifies what we know for the first three months and then projects to the end of the year. For example, if property taxes don't come in that month, we then project them in the future months. On the Cash Out section of page one, we will transfer as needed to cover pension payments.

Turning to the last page, we look at some of the balances as we project out. The Board could consider having some excess cash moved to the investment side, possibly an amount from $500,000 to $750,000. Transferring over to the investment side, the cash would work harder with a better interest rate.

Recommendation for the Board to consider – when cash flow gets to the point of projections at $500,000, then we have the ability to transfer excess cash. For example, when we receive property taxes, then within the June timeframe we may consider transferring approximately $500,000 over to investments in the Consolidated Fund.

Motion was made and seconded (M. Gallagher/L. Harris) to consider excess cash of $500,000 or more as available to transfer over to the Consolidated Investment Fund.

Roll was called.
Ayes – A. Sielig, L. Harris, M. Gallagher
Nays - 0
Motion carried.

Concluding the Treasury reporting, the motion was made and seconded (A. Sielig/L. Harris) to accept the Treasurer's Report for Q1, 2026.
All in Favor - Motion carried.

PAYMENT OF BILLS

The current check register for Q1, 2026 identifies recent payments made, namely check #783 through check #797, for a total amount of $12,408.38.

Motion was made and seconded (A. Sielig/L. Harris) to accept payments made, check #783 through check #797, totaling $12,408.38.

Roll was called.
Ayes – A. Sielig, L. Harris, M. Gallagher
Nays - 0
Motion carried.

REPORTS

- **Illinois Firefighters Pension Investment Fund (FPIF)**

  The Arlington Heights summary report as of March 2026 was reviewed. The beginning Net Asset Value (NAV) was $187,648,820 with a decrease of return of -4.70%. The ending NAV balance as of March 2026 was $178,821,743. The 2026 YTD beginning balance was $180,694.676, with a rate of return at -1.04%.

  In addition, the Quarterly Summary as of March 2026 for the Consolidated Fund was distributed.

OLD BUSINESS

- **Buy-Back of Service Time – FF/P Sergio Duran**

  Regarding the buy-back of service time for FF Sergio Duran, we are still awaiting Rockford Fire Department to respond.

  Discussion followed regarding details of break-in-service as related to buy-back of service time. The responsibility lies with the member to notify a break-in-service with the reason. The Statute indicates 30 days or less for any reason, the member can buy it back. If more than 30 days, it would need to be for injury or serious illness. Notifying Finance is imperative so appropriate calculations can be made.

  Attorney Radja will send additional information to the Board members to better understand the Statute with details of break-in-service as it applies to buy-back of service time. He will also provide information regarding Reserves and a break-in-service time due to military obligation.

NEW BUSINESS

- **Application for Membership – FF Ryan Loy and FF John Holland, hired on February 23, 2026 and also FF Alec Castillo, hired on April 27, 2026**.

  Motion was made and seconded (A. Sielig/M. Gallagher) to accept the applications for membership for new hires FF Ryan Loy, FF John Holland and FF Alec Castillo.
  All in favor, motion passed.

- **Death of Charlynn Collignon on March 15, 2026 (spouse of deceased FF Gerald Collignon) – Cessation of Benefits**

  Motion was made and seconded (A. Sielig/M. Gallagher) to approve cessation of benefits for Charlynn Collignon due to her death on March 15, 2026.

  Roll was called.
  Ayes – A. Sielig, L. Harris, M. Gallagher
  Nays - 0
  Motion carried.

- **Application for Retirement Pension – FF/P Darla Pitts as of February 23, 2026**

  Motion was made and seconded (A. Sielig/L. Harris) to accept the application for retirement of FF/P Darla Pitts, with a monthly pension of $6,026.82, effective with her retirement as of February 23, 2026.

  Roll was called.
  Ayes – A. Sielig, L. Harris, M. Gallagher
  Nays - 0
  Motion carried.

- **Application for Retirement Pension – FF/P David Ruszkowski as of April 6, 2026**

  Motion was made and seconded (A. Sielig/L. Harris) to accept the application for retirement of FF/P David Ruszkowski, with a monthly pension of $7,670.48, effective with his retirement as of April 6, 2026.

- **Release of Closed Executive Session Minutes**

  Attorney Radja advised that we review the release of Executive Session minutes twice yearly and he recommends these remain closed as they are related to confidential medical disability claims.

  Motion was made and seconded (A. Sielig/L. Harris) to keep minutes of executive sessions closed due to confidential medical information.
  All in favor, motion carried.

OTHER BUSINESS
None.

PUBLIC COMMENTS
None.

ADJOURNMENT

As there was no other business to present before the Board, motion was made and seconded (A. Sielig/M. Gallagher) to adjourn the meeting at 9:25 AM.

NEXT REGULAR MEETING – Scheduled for Monday, August 31, 2026 at 9:00 AM.

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Recording Secretary

____
Board Secretary

Arlington Heights
Firefighters' Pension Fund

June 2026 Financial Report

CY 2026 BALANCE SHEET
June 30, 2026
FIREFIGHTERS' PENSION FUND

ASSETS	YTD ACTUAL
Cash and Investments	
Cash and Equivalents	359,061
Pension Investments	195,229,449
Illinois Funds	1,574,770
	197,163,281
Receivables	
Accrued Interest	0
Other	0
Due From Other Funds	0
TOTAL ASSETS	197,163,281
LIABILITIES	
Accounts Payable	0
Deferred Portability Payment	0
Due To Other Funds	0
TOTAL LIABILITIES	0
NET ASSETS	197,163,281

BUDGET COMPARISON REPORT CALENDAR YEAR 2026
June 30, 2026 — **FIREFIGHTERS' PENSION FUND** — **50% of the Calendar Year**

REVENUES	2026 BUDGET	MTD BUDGET	MTD ACTUAL	YTD BUDGET	YTD ACTUAL	UNREALIZED DOLLARS	PERCENT RECEIVED
Interest on Investments	1,000,000	83,333	248,701	500,000	1,378,554	(378,554)	138%
Market Value Adjustments	2,000,000	166,667	(295,807)	1,000,000	12,680,577	(10,680,577)	634%
Dividend Income	500,000	41,667	113,930	250,000	536,269	(36,269)	107%
Derivatives/Private Equity	0	0	39,931	0	222,290	(222,290)	N/A
Contributions - Participants	1,300,000	108,333	104,414	650,000	684,285	615,715	53%
Contributions - R/E Tax	7,226,000	602,167	249,053	3,613,000	3,673,031	3,552,969	51%
Other Income	0	0	0	0	48	(48)	N/A
TOTAL	12,026,000	1,002,167	460,222	6,013,000	19,175,054	(7,149,054)	159%

EXPENDITURES	2026 BUDGET	MTD BUDGET	MTD ACTUAL	YTD BUDGET	YTD ACTUAL	AVAILABLE DOLLARS	PERCENT SPENT
Service Pensions	6,760,000	563,333	582,554	3,380,000	3,486,741	3,273,260	52%
Non-Duty Disability Pensions	90,400	7,533	7,534	45,200	45,206	45,194	50%
Duty Disability Pensions	1,246,100	103,842	103,842	623,050	623,055	623,045	50%
Surviving Spouse Pensions	1,622,500	135,208	118,736	811,250	722,474	900,026	45%
Occupational Disease Pensions	331,300	27,608	27,605	165,650	165,628	165,672	50%
Legal Services	30,000	2,500	0	15,000	5,305	24,695	18%
Investment Manager Services	200,000	16,667	99,206	100,000	252,731	(52,731)	126%
Examinations	15,000	1,250	0	7,500	0	15,000	0%
Other Services	9,500	792	0	4,750	193	9,307	2%
Dues	1,300	108	0	650	0	1,300	0%
Training	2,000	167	1,730	1,000	1,730	270	87%
Postage	300	25	142	150	297	3	99%
Publications/Periodicals	100	8	0	50	0	100	0%
Office Supplies & Equip	100	8	110	50	110	(10)	110%
Pension Refunds	25,000	2,083	0	12,500	0	25,000	0%
TOTAL	10,333,600	861,133	941,459	5,166,800	5,303,470	5,030,130	51%
REVENUE OVER (UNDER) EXPENDITURES	1,692,400	141,033	(481,237)	846,200	13,871,585	(12,179,185)	820%
BEG. FUND BALANCE	183,291,696				183,291,696		
ENDING FUND BALANCE	184,984,096				197,163,281		

FIRE PENSION - CHECKING ACCOUNT AT JP MORGAN CHASE

Projected Cash Flow by Month 2026

	January 2026	February 2026	March 2026	April 2026	May 2026	June 2026	July 2026	Projected August 2026	Projected September 2026	Projected October 2026	Projected November 2026	Projected December 2026	Projected 2026 Total
Cash In													
Contribution Participant	101,760	108,303	105,808	105,754	158,246	104,384	103,730	103,730	103,730	155,580	114,785	103,730	1,369,538
Contribution Tax Levy 2025			1,183,802	2,240,176		249,053	58,758	0	1,650,069	1,141,243	650,000	52,900	7,226,000
Interest	5,613	2,450	1,880	3,534	530	336	534	500	500	500	500	500	17,377
Transfer from FPIF													0
Transfer from Illinois Funds					405,000	750,000	478,000	680,000			84,000	687,000	3,084,000
Other		48		2090									2,138
Total In	107,374	110,801	1,291,491	2,351,554	563,776	1,103,772	641,021	784,230	1,754,299	1,297,323	849,285	844,130	11,699,054
Cash Out													
Pensions	814,226	895,358	829,195	830,205	836,126	840,271	842,330	842,330	842,330	842,330	842,330	842,330	10,099,360
Loan Payback to Village for late Tax levy 2024	1,067,000												1,067,000
Legal Services	11,084			5,305					10,000		7,000		33,389
Investment Manager													0
Investment Custodian													0
Examinations	15,667								1,000				16,667
Other Services		88	193	110					5,500			520	6,411
Dues										1550		1120	2,670
Refunds													0
Training													0
Transfer to FPIF													0
Transfer to Illinois Funds				2,700,000			50,000		897,000	453,000			4,100,000
Total Out	1,907,977	895,446	829,389	3,535,621	836,126	840,271	892,330	842,330	1,755,830	1,296,880	849,330	843,970	15,325,497
Change in Cash	(1,800,603)	(784,645)	462,102	(1,184,067)	(272,350)	263,501	(251,309)	(58,100)	(1,531)	443	(45)	160	(3,626,443)
Beg Cash Balance	3,677,031	1,876,428	1,091,784	1,553,886	369,819	97,469	360,970	109,661	51,561	50,030	50,473	50,428	3,677,031
Ending Cash Balance	**1,876,428**	**1,091,784**	**1,553,886**	**369,819**	**97,469**	**360,970**	**109,661**	**51,561**	**50,030**	**50,473**	**50,428**	**50,588**	**50,588**

Transfer from Illinois Funds

Transfer to Illinois Funds

FIRE PENSION - INTEREST BEARING ACCOUNT AT ILLINOIS FUNDS

Projected Cash Flow by Month 2026

	January 2026	February 2026	March 2026	April 2026	May 2026	June 2026	July 2026	Projected August 2026	Projected September 2026	Projected October 2026	Projected November 2026	Projected December 2026	Projected 2026 Total
Cash In													
													0
From the Checking Account				2,700,000			50,000		897,000	453,000			4,100,000
Withdrawal from IL Firefighters Investment Fund													0
Interest	46	41	45	1,161	8,080	6,471	4,516	3,000	4,000	4,000	4,000	4,000	39,360
Total In	46	41	45	2,701,161	8,080	6,471	54,516	3,000	901,000	457,000	4,000	4,000	4,139,360
Cash Out													
Transfer to Checking Account					405,000	750,000	478,000	680,000			84,000	687,000	3,084,000
Total Out	0	0	0	0	405,000	750,000	478,000	680,000	0	0	84,000	687,000	3,084,000
Change in Cash	46	41	45	2,701,161	(396,920)	(743,529)	(423,484)	(677,000)	901,000	457,000	(80,000)	(683,000)	1,055,360
Beg Cash Balance	13,927	13,973	14,014	14,059	2,715,220	2,318,300	1,574,771	1,151,287	474,287	1,375,287	1,832,287	1,752,287	13,927
Ending Cash Balance	**13,973**	**14,014**	**14,059**	**2,715,220**	**2,318,300**	**1,574,771**	**1,151,287**	**474,287**	**1,375,287**	**1,832,287**	**1,752,287**	**1,069,287**	**1,069,287**

Transfer from JP Morgan Chase Checking Account

Transfer to JP Morgan Chase Checking Account

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FIREFIGHTERS' PENSION FUND
CALENDAR YEAR ENDING 12 / 31 / 2026
CHECK REGISTER AND JOURNAL VOUCHER PAYMENTS

Check Number	JV or Group Number	Date	Payee	Description	Expense	MONTHLY TOTAL
793	01-936	01/31/26	INSPE Associates	Medical Exam	2,850.00	
794	01-936	01/31/26	Examworks	Medical Exam	3,950.00	
795	01-008	01/31/26	1099Pro	1099 Services	193.22	
796	03-214	03/23/26	Summit Print Solutions	Office Supplies	110.00	
797	04-009	04/01/26	Radja Collins Law	Legal Services	5,305.16	
798	06-015	06/19/26	IPPFA	Training	295.00	
799	06-015	06/24/26	IPPFA	Training	885.00	
800	06-015	06/29/26	IPPFA	Training	550.00	
					15,188.38	

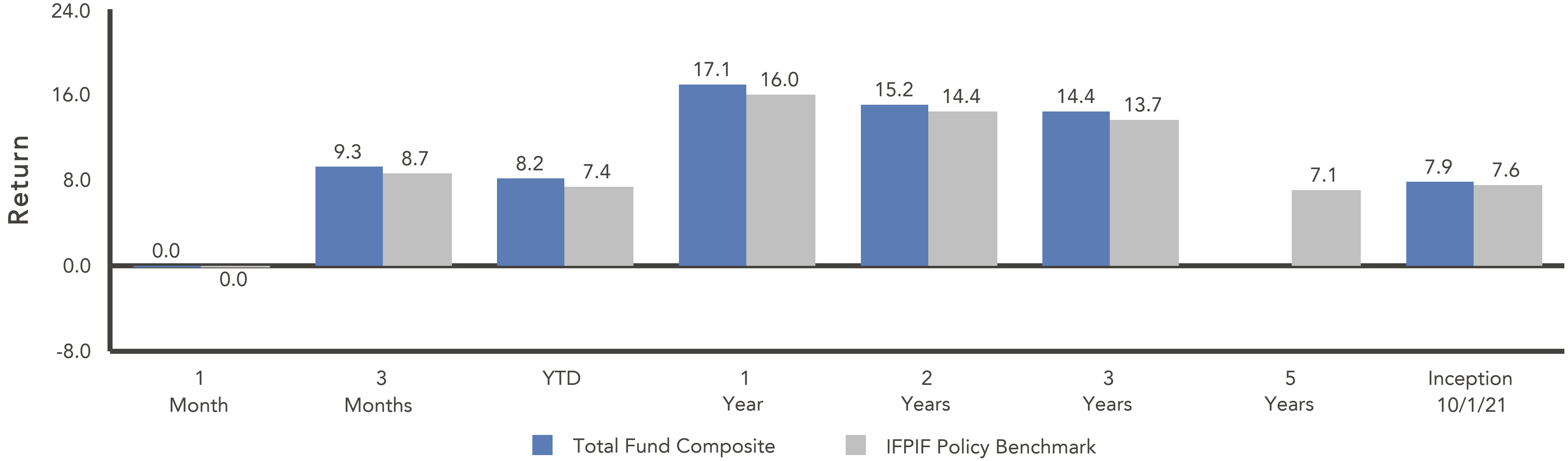
Statement of Results

Currency: USD ($)	Illinois Firefighters Pension Investment Fund June 2026	2026 YTD
Beginning NAVs:		
Beginning NAV	195,228,706.93	180,694,676.08
Contributions	-	-
Withdrawals	-	-
Net Time Weighted Activity	-	
Allocation Balance	195,228,706.93	
Allocation Percent	1.64%	
Income & Expenses:		
Unrealized Gain/Loss	-2,385,472.33	6,666,315.10
Realized Gain/Loss	2,089,665.13	6,014,262.34
Dividend Income	113,930.17	536,269.17
Interest Income	241,894.39	1,348,367.18
Derivative Income	122.48	1,647.58
Private Markets Income Earned	39,808.31	220,642.60
Other Income	0.00	0.00
Total Income	99,948.15	14,787,503.97
FPIF Operation Expenses	5,881.46	30,568.14
Transaction Fees	1,328.09	5,023.09
Derivative Fees	471.12	9,347.18
Private Markets Fees	62,599.43	139,183.66
Investment Management Fee	28,925.51	68,608.51
Total Fee & Expenses	99,205.61	252,730.58
Net Income	742.54	14,534,773.39
Ending NAVs:		
Ending NAV	195,229,449.47	195,229,449.47
Rate of Returns:		
Return on Invested Capital	0.00%	8.04%
Return on Total Assets	0.00%	8.04%
Ownership	1.63%	

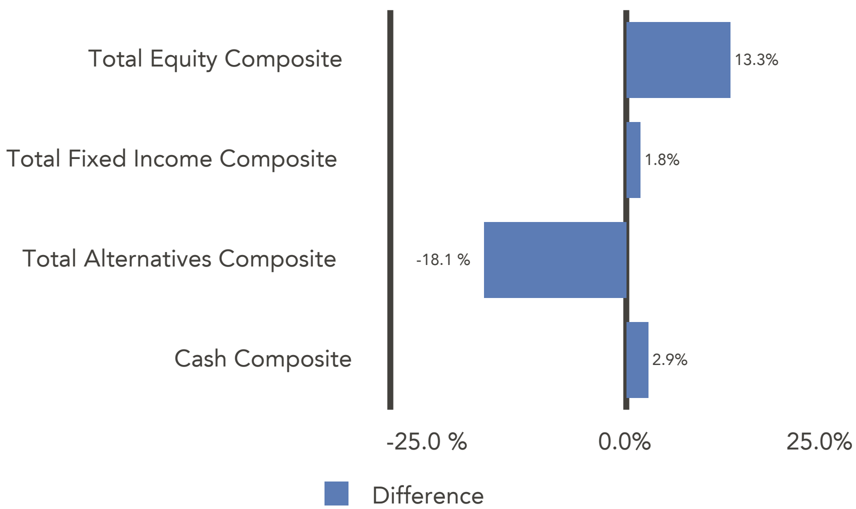
Illinois Firefighters' Pension Investment Fund

Monthly Summary
June 30, 2026

Preliminary, subject to change



Total Fund Composite vs. Target Allocation



	Current Balance	Portfolio	Policy
Total Fund Composite	11,970,171,121	100.0	100.0
Total Fund Composite excl. Member Funds	11,970,147,722	100.0	100.0
Total Equity Composite	6,385,190,878	53.3	40.0
Total Fixed Income Composite	3,867,938,003	32.3	30.5
Total Alternatives Composite	1,368,581,582	11.4	29.5
Cash Composite	348,433,756	2.9	0.0

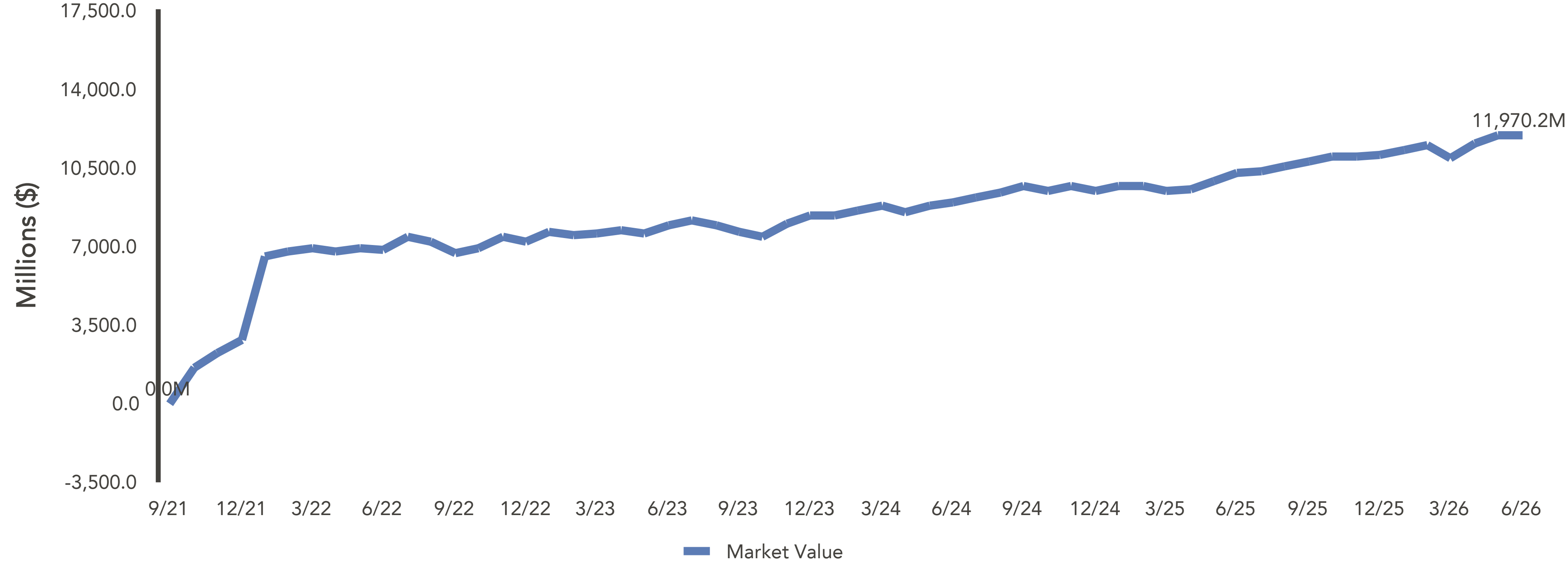
Policy targets are based on FPIF's Long-Term Asset Allocation. Actual weightings may differ from policy target weightings as FPIF progresses towards full funding of alternative assets.

	Asset Class	Market Value ($)	Portfolio (%)	Policy (%)
Total Fund Composite		**11,970,171,121**	**100.0**	**100.0**
Total Fund Composite excl. Member Funds		**11,970,147,722**	**100.0**	**100.0**
Total Equity Composite		**6,385,190,878**	**53.3**	**40.0**
U.S. Equity Composite		**4,028,168,687**	**33.7**	**25.0**
Rhumbline Russell 200	Large-Cap Core	3,045,801,089	25.4	19.0
Rhumbline Russell Midcap	Mid-Cap Core	811,604,391	6.8	5.0
Rhumbline S&P 600	Small-Cap Core	170,763,207	1.4	1.0
Non-U.S. Equity Composite		**2,357,022,191**	**19.7**	**15.0**
International Developed Equity Composite		**1,746,895,242**	**14.6**	**11.0**
SSGA World ex US	Non-U.S. Large-Cap Core	1,594,010,719	13.3	10.0
SSGA World ex US Small	Non-U.S. Small-Cap Core	152,884,522	1.3	1.0
Emerging Markets Equity Composite		**610,126,949**	**5.1**	**4.0**
Invesco EM Large Cap ex China	Emerging Markets	225,838,760	1.9	1.5
Numeric EM Large Cap ex China	Emerging Markets	228,120,487	1.9	1.5
SSGA MSCI EM Small ex China	EM Small-Cap	156,144,969	1.3	1.0
Transition Account	Emerging Markets	22,733	0.0	0.0
Total Fixed Income Composite		**3,867,938,003**	**32.3**	**30.5**
Rate Sensitive Composite		**3,522,743,502**	**29.4**	**27.5**
Short-Term Treasury Composite		**376,678,054**	**3.1**	**0.0**
SSGA Short Treasury	Short-Term Govt. Fixed Income	376,678,054	3.1	0.0
Core Fixed Income Composite		**3,146,065,448**	**26.3**	**27.5**
Garcia Hamilton & Associates	Core Fixed Income	1,567,669,095	13.1	13.8
Brown Brothers Harriman & Co	Core Plus Fixed Income	1,578,396,353	13.2	13.8
Credit Fixed Income Composite		**345,194,501**	**2.9**	**3.0**
Emerging Markets Debt Composite		**345,194,501**	**2.9**	**3.0**
EMD Transition Account	EM Fixed Income	14	0.0	0.0
William Blair Investment Management	EM Fixed Income	345,194,487	2.9	3.0

Asset Class	Market Value ($)	Portfolio (%)	Policy (%)
Total Alternatives Composite	1,368,581,582	11.4	29.5
Real Estate Composite	732,931,207	6.1	7.5
Infrastructure Composite	192,565,352	1.6	5.0
Private Equity Composite	111,129,982	0.9	10.0
Private Credit Composite	331,955,041	2.8	7.0
Cash Composite	348,433,756	2.9	0.0
Transition Composite	3,502	0.0	-
Member Funds Composite	23,399	0.0	-

Policy targets are based on FPIF's Long-Term Asset Allocation. Actual weightings may differ from policy target weightings as FPIF progresses towards full funding of alternative assets.

Market Value History



Summary of Cash Flows

	1 Month ($)	3 Months ($)	YTD ($)	1 Year ($)	2 Years ($)	3 Years ($)	Since Inception ($)
Beginning Market Value	11,949,115,395	10,944,919,490	11,069,125,410	10,278,127,994	8,990,185,270	7,923,762,704	-
Net Cash Flow	19,156,703	12,212,296	-264,184	-51,967,233	34,616,896	70,087,948	8,430,931,503
Net Investment Change	1,899,023	1,013,039,334	901,309,894	1,744,010,359	2,945,368,954	3,976,320,469	3,539,239,618
Ending Market Value	11,970,171,121	11,970,171,121	11,970,171,121	11,970,171,121	11,970,171,121	11,970,171,121	11,970,171,121

Annualized Performance (Net of Fees)
As of June 30, 2026

	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	2 Yrs (%)	3 Yrs (%)	5 Yrs (%)	SI (%)	Inception Date
Total Fund Composite	**0.0**	**9.3**	**8.2**	**17.1**	**15.2**	**14.4**	**-**	**7.9**	**Oct 21**
IFPIF Policy Benchmark	0.0	8.7	7.4	16.0	14.4	13.7	7.1	7.6	
IFPIF Actuarial Rate (7.125%)	0.6	1.7	3.5	7.1	7.1	7.1	-	7.1	
Total Fund Composite excl. Member Funds	**0.0**	**9.3**	**8.2**	**17.1**	**15.2**	**14.4**	**-**	**7.7**	**Nov 21**
IFPIF Policy Benchmark	0.0	8.7	7.4	16.0	14.4	13.7	7.1	7.1	
Total Equity Composite	**-0.3**	**15.5**	**13.1**	**25.6**	**21.1**	**20.0**	**-**	**11.0**	**Nov 21**
MSCI AC World IMI Index (Net)	-0.6	14.9	11.8	24.2	20.0	19.5	10.6	10.5	
U.S. Equity Composite	**-0.2**	**15.4**	**10.9**	**22.7**	**19.3**	**20.5**	**-**	**11.8**	**Nov 21**
Russell 3000 Index	-0.3	15.4	10.9	22.8	19.0	20.4	12.3	11.7	
Rhumbline Russell 200	-1.4	15.5	9.1	22.1	18.9	21.6	-	13.2	Nov 21
Russell Top 200 Index	-1.4	15.5	9.1	22.1	18.9	21.7	14.0	13.2	
Rhumbline Russell Midcap	3.1	13.8	15.3	21.6	18.3	16.5	-	7.9	Nov 21
Russell Midcap Index	3.1	13.8	15.3	21.6	18.4	16.5	8.5	8.0	
Rhumbline S&P 600	7.3	19.6	23.8	37.5	19.9	16.0	-	7.8	Nov 21
S&P SmallCap 600 Index	7.3	19.7	23.9	37.5	19.9	16.0	7.4	7.8	
Non-U.S. Equity Composite	**-0.5**	**15.8**	**16.5**	**30.6**	**23.8**	**19.7**	**-**	**10.0**	**Nov 21**
MSCI AC World ex USA IMI (Net)	-1.0	13.8	13.1	26.6	22.1	18.5	8.4	9.2	
International Developed Equity Composite	**-0.5**	**10.3**	**9.5**	**21.7**	**20.2**	**17.1**	**-**	**9.2**	**Nov 21**
MSCI World ex U.S. IMI Index (Net)	-0.8	9.9	9.0	20.8	20.0	16.9	8.8	9.0	
SSGA World ex US	-0.1	10.4	9.5	21.4	20.3	17.3	-	9.9	Nov 21
MSCI World ex U.S. (Net)	-0.2	10.2	9.2	21.0	19.8	16.9	9.3	9.5	
SSGA World ex US Small	-4.2	8.0	7.7	19.7	21.4	16.8	-	6.2	Nov 21
MSCI World ex U.S. Small Cap Index (Net)	-4.2	7.9	7.5	19.4	21.1	16.5	6.0	5.9	

	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	2 Yrs (%)	3 Yrs (%)	5 Yrs (%)	SI (%)	Inception Date
Emerging Markets Equity Composite	**-0.5**	**31.2**	**36.4**	**57.3**	**34.1**	**26.8**	**-**	**12.2**	**Nov 21**
MSCI Emerging Markets IMI (Net)	-1.6	22.7	22.4	40.3	26.6	22.1	7.2	9.3	
Invesco EM Large Cap ex China	0.4	36.6	43.1	-	-	-	-	43.1	Jan 26
MSCI Emerging Markets ex China Index (Net)	0.0	34.5	38.8	63.1	33.6	28.3	13.2	38.8	
Numeric EM Large Cap ex China	-0.8	35.7	41.3	-	-	-	-	41.3	Jan 26
MSCI Emerging Markets ex China Index (Net)	0.0	34.5	38.8	63.1	33.6	28.3	13.2	38.8	
SSGA MSCI EM Small ex China	-2.0	16.0	20.0	-	-	-	-	20.4	Nov 25
MSCI Emerging Markets Small Cap (Net)	-3.0	13.7	12.9	20.9	14.5	16.3	7.2	12.2	
Total Fixed Income Composite	**0.5**	**1.2**	**1.1**	**4.9**	**5.9**	**5.5**	**-**	**1.3**	**Nov 21**
Blmbg. U.S. Universal Index	0.3	0.9	0.8	4.2	5.3	4.7	0.4	0.5	
Rate Sensitive Composite	**0.4**	**0.7**	**0.7**	**4.0**	**5.3**	**4.9**	**-**	**1.0**	**Nov 21**
Blmbg. U.S. Aggregate Index	0.2	0.7	0.6	3.8	4.9	4.2	0.1	0.1	
Short-Term Treasury Composite	**0.1**	**0.4**	**0.7**	**2.9**	**4.3**	**4.4**	**-**	**3.9**	**Apr 23**
Blmbg. U.S. Treasury: 1-3 Year	0.1	0.4	0.6	2.9	4.3	4.4	1.9	3.8	
SSGA Short Treasury	0.1	0.4	0.7	2.9	4.3	4.4	-	3.9	Apr 23
Blmbg. U.S. Treasury: 1-3 Year	0.1	0.4	0.6	2.9	4.3	4.4	1.9	3.8	
Core Fixed Income Composite	**0.4**	**0.7**	**0.7**	**4.1**	**5.4**	**5.0**	**-**	**0.8**	**Nov 21**
Blmbg. U.S. Aggregate Index	0.2	0.7	0.6	3.8	4.9	4.2	0.1	0.1	
Garcia Hamilton & Associates	0.3	0.3	0.2	3.9	5.0	3.7	-	3.0	Apr 23
Blmbg. U.S. Aggregate Index	0.2	0.7	0.6	3.8	4.9	4.2	0.1	3.6	
Brown Brothers Harriman & Co	0.5	1.2	1.2	4.4	5.9	6.2	-	5.7	Apr 23
Blmbg. U.S. Aggregate Index	0.2	0.7	0.6	3.8	4.9	4.2	0.1	3.6	

Annualized Performance (Net of Fees)
As of June 30, 2026

	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	2 Yrs (%)	3 Yrs (%)	5 Yrs (%)	SI (%)	Inception Date
Credit Fixed Income Composite	**1.3**	**5.8**	**5.2**	**13.9**	**11.9**	**10.9**	**-**	**3.4**	**Nov 21**
JPM EMBI Global Diversified	0.7	4.6	3.3	11.8	10.9	10.3	2.6	2.9	
Emerging Markets Debt Composite	**1.3**	**5.8**	**5.2**	**13.9**	**11.9**	**10.9**	**-**	**3.4**	**Nov 21**
JPM EMBI Global Diversified	0.7	4.6	3.3	11.8	10.9	10.3	2.6	2.9	
William Blair Investment Management	1.3	5.8	5.6	15.6	14.1	-	-	14.1	Jun 24
JPM EMBI Global Diversified	0.7	4.6	3.3	11.8	10.9	10.3	2.6	10.7	
Total Alternatives Composite	**0.4**	**2.7**	**4.6**	**11.1**	**9.5**	**5.5**	**-**	**3.4**	**Oct 21**
Real Estate Composite	**0.9**	**1.8**	**3.1**	**7.4**	**7.0**	**4.0**	**-**	**2.4**	**Oct 21**
Real Estate Custom Benchmark	0.9	0.9	1.5	3.6	4.4	1.9	2.6	1.8	
Infrastructure Composite	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**Mar 25**
Private Equity Composite	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**Jun 24**
Private Credit Composite	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**Jul 24**

Investment Manager	Fee Schedule
Rhumbline	0.005% on the Balance
SSGA (Passive)	0.017% on the Balance
Invesco	0.55% on the First $400 million 0.45% on the Balance
Numeric	0.65% on the First $100 million 0.60% on the Next $100 million 0.55% on the Balance
SSGA (Active) EM ex China Small Cap	0.70% on the First $150 million 0.65% on the Balance
Garcia Hamilton & Associates	0.14% on the First $100 million 0.09% on the Next $600 million 0.05% on the Balance
Brown Brothers Harriman & Co	0.17% on the First $250 million 0.13% on the Next $250 million 0.10% on the Balance
William Blair Investment Management	0.20% on the Balance

Benchmark	Weight (%)
IFPIF Policy Benchmark : Apr-2026	
Russell Top 200 Index	26.00
Russell Midcap Index	7.00
S&P SmallCap 600 Index	1.50
MSCI World ex U.S. (Net)	14.00
MSCI World ex U.S. Small Cap Index (Net)	1.50
MSCI Emerging Markets ex China Index (Net)	4.00
MSCI Emerging Markets Small Cap (Net)	1.50
Blmbg. U.S. Treasury: 1-3 Year	4.00
Blmbg. U.S. Aggregate Index	27.50
JPM EMBI Global Diversified	3.00
NFI-ODCE Equal Weighted	4.00
MSCI Private Capital Global Real Estate	2.00
MSCI Private Capital Global Infrastructure	1.50
MSCI Private Capital Global Private Debt	2.50

Benchmark	Weight (%)
Real Estate Custom Benchmark : Jan-2026	
NFI-ODCE Equal Weighted	67.00
MSCI Private Capital Global Real Estate	33.00

Inception Performance

Total Fund Composite inception performance is based on an October 1, 2021 start. All other account and composite inception performance is based on an October 31, 2021 start.

NFI-ODCE Equal Weighted

Quarterly index. Value of the quarterly return is recognized in the last month of each quarter

Alternatives Composite

The private market composites are valued quarterly. The performance shown is lagged and based on the most recent quarter-end valuation.

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Board of Trustees of the Fire Pension Fund
8/31/2026

Item: Application for Retirement Pension - FF/E Edward Weiler on May 16, 2026

Department: Fire

Item Description:

ATTACHMENTS:
None

VILLAGE OF ARLINGTON HEIGHTS
INC. 1887

Board of Trustees of the Fire Pension Fund
8/31/2026

Item: Application for Retirement Pension - FF/P William Yowell on July 25, 2026

Department: Fire

Item Description:

ATTACHMENTS:

None

Board of Trustees of the Fire Pension Fund
8/31/2026

Item: Death of retired FF/Captain Ronald Sessions on June 25, 2026 - Spousal Pension

Department: Fire

Item Description:

ATTACHMENTS:
None

Board of Trustees of the Fire Pension Fund
8/31/2026

Item: Applications for Membership - FF Quinn Krawiec and FF Andrew Mertes new hires as of August 17, 2026

Department: Fire

Item Description:

ATTACHMENTS:

None